



The Nifty ended 0.62% down at 17674.95. It opened on a flat note and remained choppy throughout the session towards finishing off with a Spinning Top candle. Immediate resistance placed around 17800 remained unharmed. Chart pattern suggesting the benchmark Index may continue finding sellers on rise as long as the descending trend line resistance remains intact. Retracement may continue towards 17550 levels.

On the Nifty hourly chart, down trending leading indicators suggesting range bound oscillation with a negative bias below 17900 levels.

Nifty patterns on multiple periods suggesting; candle on daily pointing towards range bound oscillation with a negative bias. Downside supports are placed around 17550 and 17400 levels.

Nifty Crucial Supports & Resistances-

Supports- 17550, 17400 Resistances- 17800, 17900

Open Positional Calls-

T+7 POSITIONAL BUY-

|Cash Segment| INDIGO @ 1970-1950, TGT- 2060, Closing SL- above 1900

T+5 BUY-

|Cash Segment| LUPIN @ 785-780, TGT- 820, Closing SL- Below 760

T+3 BUY-

|Cash Segment| HCL TECH @ 1185-1180, TGT- 1220, Closing SL- Below 1160

T+14 INST POSITIONAL BUY-

|Cash Segment| TATA CONSUMER @ 800-790, TGT- 855, Closing SL- below 765

T+14 INST POSITIONAL BUY-

|Cash Segment| SAIL @ 111-110, TGT - 120, Closing SL- below 100

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks declined, dragged by information technology stocks ahead of March-quarter earnings. Tata Consultancy Services is scheduled to report Q4 earnings post market hours on Monday.

Nifty index ended 0.62% lower at 17,675. The broader markets represented by the Nifty 500 Index ended 0.11% lower, ending at 15,326. Among the sectorial indices, Nifty Energy was the top gainer, gaining by 2.63%, followed by Nifty Media which was gaining by 1.36%. Nifty IT was the top loser, losing by 1.41%.

Grasim Industries was the top gainer, gaining by 2.76%, followed by Adani Ports & SE and JSW Steel which was gaining by 1.82% & 1.43% respectively. HCL Tech was the top loser, losing by 2.73%, followed by L&T and Infosys which fell by 2.69% & 2.65% respectively.

The Advance : Decline ratio stood at 922:1230

Market Turnover (In Crore) 11-04-2022

Name	Last	Previous
NSE Cash	63754.96	70893.14
NSE F&O	7305330.82	6256994.08
BSE Cash	5,227.55	6,693.89
BSE F&O	*NA	106.35

FII Derivatives Flow (In Crore) 11-04-2022

Instrument	Purchase	Sale	Net
Index Future	2949.02	5115.08	2166.06
Index Option	473834.32	477057.22	3222.9
Stock Future	10376.90	11293.80	916.9
Stock Option	7965.26	8158.83	193.57

Institutional Flow (In Crore) 11-04-2022

Institution	Purchase	Sale	Net
FII	5921.09	7066.33	1145.24
DII	6360.22	5873.71	486.51

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Grasim Industries	2.76	8.36	3276393	1163079
Adani Ports & SE	1.82	4.40	6030153	12211850
JSW Steel	1.43	4.74	7926472	4723584
Cipla	1.37	0.22	2094493	2249468
UPL	1.25	4.53	3167295	2366398

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
SBI Life Insurance	1.55	1.44	1318874	1457476
Wipro	2.15	5.70	8582108	5431250
Infosys	2.65	6.18	8248407	5834508
Larsen & Toubro	2.69	2.46	2262446	1965327
HCL Technologies	2.73	4.51	5679058	2760716

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

*Data not updated till 6:40PM

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	58964.57	482.61	0.81	2.72	6.15	3.57	23.14
Nifty	17674.95	109.40	0.62	2.10	6.28	2.95	23.51
BSE M Cap	25407.15	103.76	0.41	2.64	9.00	0.95	22.37
BSE S Cap	29880.07	114.28	0.38	2.39	10.09	1.82	38.35
Nifty MC 100	31408.15	193.95	0.62	2.56	11.34	0.02	28.17
BSE Auto	24770.08	19.34	0.08	0.52	8.80	4.90	10.70
BSE Capgoods	28529.55	314.92	1.09	0.74	5.88	4.31	35.31
BSE FMCG	14102.60	8.17	0.06	3.09	7.59	1.23	7.97
BSE Metal	23595.15	99.91	0.43	2.61	8.03	21.89	46.04
BSE Oil&Gas	20237.32	471.01	2.38	3.59	11.78	8.97	35.53
BSE Healthcare	25016.74	54.24	0.22	1.20	3.86	2.36	10.09
BSE Power	4780.64	235.25	5.18	11.28	21.85	29.53	92.27
BSE Realty	3807.59	40.20	1.07	0.81	11.44	3.69	44.23
BSE ConsDur	43133.89	132.24	0.31	1.39	3.65	6.04	29.59
BSE Bank	43139.16	157.04	0.36	2.11	8.96	1.70	17.32
BSE IT	35177.87	520.41	1.46	3.81	0.31	7.20	25.28

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.75	0.05	1.91	14.88	38.15	58.52	65.90
UK	1.82	0.07	3.83	17.45	21.87	55.30	134.76
Brazil	5.43	0.10	1.88	6.35	5.64	12.12	30.00
Japan	0.24	0.01	4.78	12.62	30.27	56.49	119.09
Australia	3.01	0.05	1.52	6.25	25.43	58.87	71.26
India	7.15	0.03	0.45	3.35	4.18	8.86	18.81
Switzerland	0.77	0.06	7.67	40.88	121.84	1695.35	401.56
Germany	0.79	0.08	11.88	56.32	217.67	3029.63	361.06

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.96	0.06	0.07	0.55	0.83	2.70	1.19
USD Index	99.83	0.03	0.04	0.84	0.71	4.40	8.32
YUAN	6.37	0.00	0.07	0.10	0.47	0.07	2.81
GBP	1.30	0.00	0.00	0.69	0.09	4.47	5.21
EUR	1.09	0.00	0.22	0.65	0.10	4.10	8.48
YEN	125.62	1.28	1.02	2.25	6.63	8.22	12.93

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2055.00	6.00	0.29	12.81	24.39	4.46	1.44
Baltic Dirty	1677.00	24.00	1.45	22.50	27.82	140.26	159.60
SG Dubai HY	16.70	1.57	10.38	7.22	30.10	154.96	2550.79

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34721.12	137.55	0.40	0.28	5.39	4.22	2.72
Nasdaq	13711.00	186.30	1.34	3.86	6.75	9.52	1.36
S&P 500	4488.28	11.93	0.27	1.27	6.75	4.77	8.71
FTSE100	7640.48	28.99	0.38	1.08	6.78	1.99	10.48
CAC40	6606.65	57.91	0.88	1.86	5.53	8.04	7.08
DAX	14243.99	40.03	0.28	1.89	4.52	10.65	6.50
Mexico IPC	54687.25	593.34	1.07	3.40	2.60	3.06	14.82
Brazil Bovespa	118322.3	0.00	0.00	2.67	5.92	14.01	0.55
Russian RTS	1044.00	35.77	3.31	0.71	11.45	34.55	26.35
Japan Nikkei	26821.52	164.28	0.61	3.30	6.59	6.76	9.20
Hang Seng	21208.30	663.71	3.03	3.77	3.18	13.09	25.46
Taiwan Index	17048.37	236.17	1.37	3.65	1.25	7.22	1.12
Shanghai Comp	3167.13	84.72	2.61	2.62	4.31	11.96	7.20
KOSPI	2693.10	7.29	0.27	2.35	1.20	9.40	14.11
Malaysia KLCI	1604.61	2.68	0.17	0.36	2.32	2.65	0.24
Jakarta Comp	7203.79	7.04	0.10	1.23	4.06	8.38	21.10
Philippine SE	6988.29	29.73	0.42	2.44	1.74	3.14	7.20
Thai Exch	1678.46	7.54	0.45	1.34	1.23	0.00	8.91

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	94.37	3.86	3.93	8.60	13.66	16.23	59.14
BRENT Crude	99.24	3.52	3.42	7.69	9.02	21.43	67.36
Natural Gas	6.34	0.06	1.02	11.03	33.07	62.91	156.45

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1956.60	8.98	0.46	1.23	1.61	7.41	12.19
Silver(\$/Ounce)	25.07	0.30	1.19	2.16	3.10	10.04	0.78
Aluminium	3351.50	9.76	0.29	2.45	3.43	15.40	47.90
Copper	10304.75	9.75	0.09	0.37	1.42	6.32	14.27
Zinc	4310.00	106.25	2.53	2.22	4.79	21.05	52.08
Lead	2390.50	14.75	0.62	2.43	2.86	4.26	21.91

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	233.60	2.05	0.89	1.30	5.51	1.18	70.82
Cotton	131.01	0.05	0.04	2.44	12.18	17.38	60.75
Sugar	20.06	0.21	1.04	3.30	4.53	13.59	39.21
Wheat	1077.00	18.75	1.77	6.63	0.02	40.01	72.67
Soybean	1684.25	4.75	0.28	5.12	0.49	20.69	36.99

Kesoram Industries

Kesoram Industries reported a consolidated net loss of 46.67 crore in Q4 FY22 as against a net profit of INR112.26 crore in Q4 FY21. Revenue of operation grew 19.7% to INR1,031.78 crore in Q4 FY22 as compared to INR861.56 reported in the same period last year. The cement manufacturer reported a pre-tax loss of INR66.40 crore in Q4 FY22 versus INR168.4 crore in Q4 FY21. Consolidated operating margin declined to 9.48% in Q4 FY22 as against 13.37% in Q4 FY21. Margin pressure was seen as total expenses surged 31.35% YoY to INR1,085.84 crore. The company reported a consolidated net loss of 75.04 crore in FY22 as against a net profit of INR150.29 crore in FY21.

Tata Consultancy Services

Tata Consultancy Services Ltd (TCS) reported a 7.3 per cent rise in net profit to INR9,959 crore in the January-March quarter and total revenue of 51,572 crore from a year earlier. The company had reported a profit of INR9,282 crore and total revenue of INR44,636 crore in the corresponding period of the previous financial year. In the October-December quarter, net profit stood at INR9,806 crore on revenue of INR50,090 crore.

MG Motor India to invest INR4,000 crore for a second manufacturing plant

MG Motor India plans to invest around INR4,000 crore on a second manufacturing unit, for which it is in talks with several state governments, including Gujarat where its first facility is located, according to a top company official. The company, which is expanding the annual production capacity of its current plant at Halol in Gujarat to 1.25 lakh units by 2023, is looking to add another 1.75 lakh units capacity from the second plant and take its overall capacity to 3 lakh units a year in the next two years. MG Motor India had announced an investment of INR2,500 crore to increase production capacity at its Halol plant.

Tata Motors plans to ramp up EV production as demand spikes

Tata Motors is looking to ramp up the production of electric vehicles as demand continues to outpace the manufacturing activity by a huge margin, according to a top company official. The Mumbai-based automaker, which led the passenger electric vehicle space in the domestic market in last fiscal year, has been receiving an average of 5,500-6,000 bookings in the past two months for its EV range. The company sells three electric products -- Nexon EV, Tigor EV and XPRES-T -- in the domestic market. It has also recently unveiled a coupe style SUV which it plans to launch in the next two years. In an interaction with PTI, Tata Motors Managing Director Passenger Vehicle and Electric Vehicles Shailesh Chandra noted that huge demand for its EV range has led to a backlog of customer orders.

DGTR starts review on extension of anti-dumping duty on certain Chinese tyres

The commerce ministry's investigative arm DGTR has initiated a probe to review the need for continuing anti-dumping duty on certain types of Chinese pneumatic radial tyres following a complaint from the domestic industry. Automotive Tyre Manufacturer's Association has filed a petition before the Directorate General of Trade Remedies (DGTR) for sunset review of the anti-dumping duty imposed on the imports of 'new/unused pneumatic radial tyres with or without tubes and/or flap of rubber (including tubeless tyres)' originating in or exported from China. It would examine whether the expiry of existing anti-dumping duties is likely to lead to continuation or recurrence of the dumping and the injury to the domestic industry.

India's March fuel demand hits 3-year high, petrol sales at all-time peak

India's fuel demand rose to a three-year high in March, with petrol sales hitting an all-time peak, as the market accumulated supplies foreseeing price spikes, despite which the outlook for the country's post-pandemic economic recovery remains promising. Consumption of fuel, a proxy for oil demand, rose 4.2% from the same month last year to 19.41 million tonnes, its highest since March 2019. Preliminary data this month showed Indian state refiners' gasoil and gasoline sales in March surged on increased demand from dealers and consumers ahead of an expected sharp rise in retail prices after elections in key states. Sales of gasoline, or petrol, were 6.2% higher from a year earlier at 2.91 million tonnes, their highest ever as per data going back to 1998.

Abbott launches Arachitol Gummies in India

Abbott has launched Arachitol Gummies in India, a dietary supplement that helps maintain required levels of Vitamin D sustainably. Launched in orange fruit flavour, the gummies are approved as health supplements by the Food Safety and Standards Authority in India. A human body needs vitamin D to absorb calcium for better bone health and therefore keeping recommended levels of vitamin D is essential for the overall wellbeing.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Sanofi India Ltd	Cash dividend of INR181 effective 12-04-2022
Sanofi India Ltd	Cash dividend of INR309 effective 12-04-2022
Nestle India Ltd	Corporate meeting effective 12-04-2022
Variman Global Enterprises Ltd	Corporate meeting effective 12-04-2022
FDC Ltd/India	2.900 mln stock buyback effective 12-04-2022
Ducon Infratechnologies Ltd	Stock dividend of INR1.1 effective 12-04-2022
White Organic Retail Ltd	Stock dividend of INR3 effective 12-04-2022
Nirmitee Robotics India Ltd	Stock dividend of INR6 effective 12-04-2022
Baid Leasing & Finance Co Ltd	5 for 1 stock split effective 12-04-2022
Arihant Capital Markets Ltd	5 for 1 stock split effective 12-04-2022
Adcon Capital Services Ltd	10 for 1 stock split effective 12-04-2022

Domestic Events

- India Industrial Production for February 2022.
- India CPI Inflation for March 2022.

Global Events

- Japan Machine Tool Orders for March 2022.
- The U.S. Inflation for March 2022.
- The U.S. Monthly Budget Statement for March 2022.
- Euro Area ZEW Economic Sentiment Index for April 2022.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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