



The Nifty ended 0.82% down at 17530.30. It opened on a negative note and ended in red towards finishing off with a Hanging Man candle. Immediate resistance placed around 17800 remained unharmed. Chart pattern suggesting the benchmark Index may continue finding sellers on rise as long as the descending trend line resistance remains intact. Retracement may continue towards 17350 levels. next support is placed around 17100 levels.

On the Nifty hourly chart, down trending leading indicators suggesting range bound oscillation with a negative bias below 17800 levels.

Nifty patterns on multiple periods suggesting; candle on daily pointing towards range bound oscillation with a negative bias. Downside supports are placed around 17350 and 17100 levels.

### Nifty Crucial Supports & Resistances-

**Supports- 17350, 17100 Resistances- 17800, 17900**

### Open Positional Calls-

**T+7 POSITIONAL BUY-**

| Cash Segment | INDIGO @ 1970-1950, TGT- 2060, Closing SL- above 1900

**T+5 BUY-**

| Cash Segment | LUPIN @ 785-780, TGT- 820, Closing SL- Below 760

**T+14 INST POSITIONAL BUY-**

| Cash Segment | TATA CONSUMER @ 800-790, TGT- 855, Closing SL- below 765

**T+14 INST POSITIONAL BUY-**

| Cash Segment | SAIL @ 111-110, TGT- 120, Closing SL- below 100

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## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks declined for the second day, dragged by metal, energy and realty stocks.

Nifty index ended 0.82% lower at 17,530. The broader markets represented by the Nifty 500 Index ended 1.05% lower, ending at 15,165. Among the sectorial indices, Nifty Bank was the top gainer, gaining by 0.36%, followed by Nifty Finance which was gaining by 0.02%. Nifty Realty was the top loser, losing by 2.76%.

Axis Bank was the top gainer, gaining by 1.58%, followed by Kotak Bank and Power Grid which was gaining by 1.03% & 0.95% respectively. Hindalco was the top loser, losing by 5.90%, followed by Coal India and Grasim Industries which fell by 5.30% & 3.55% respectively.

The Advance : Decline ratio stood at 522:1615

### Market Turnover (In Crore) 12-04-2022

Name	Last	Previous
NSE Cash	*NA	63754.96
NSE F&O	11372490.09	7305330.82
BSE Cash	5,209.92	5,227.55
BSE F&O	*NA	135.38

### FII Derivatives Flow (In Crore) 11-04-2022\*

Instrument	Purchase	Sale	Net
Index Future	2949.02	5115.08	2166.06
Index Option	473834.32	477057.22	3222.9
Stock Future	10376.90	11293.80	916.9
Stock Option	7965.26	8158.83	193.57

### Institutional Flow (In Crore) 12-04-2022

Institution	Purchase	Sale	Net
FII	7047.27	10175.66	3128.39
DII	6629.33	5759.32	870.01

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Axis Bank	1.58	1.96	7672215	8310793
Kotak Bank	1.03	0.02	2412242	2634054
Power Grid	0.95	0.02	11077431	9809350
Maruti Suzuki India	0.70	1.85	598047	537285
SBI Life Insurance	0.58	2.75	1506254	1360822

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Steel	2.77	1.83	6919168	6602223
Tata Motors	3.04	4.31	22698696	20822150
Grasim Industries	3.55	3.13	1501833	1657347
Coal India	5.30	1.01	18907630	21610520
Hindalco Industries	5.90	7.58	16701775	8305274

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

\*Data not updated till 8:10PM

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	58576.37	388.20	0.66	2.66	5.45	4.34	20.67
Nifty	17530.30	144.65	0.82	2.38	5.41	3.98	20.86
BSE M Cap	25037.71	369.44	1.45	0.14	7.41	3.44	27.37
BSE S Cap	29441.67	438.40	1.47	0.48	8.48	3.93	43.22
Nifty MC 100	30804.90	603.25	1.92	0.78	9.20	3.10	33.27
BSE Auto	24572.76	197.32	0.80	1.38	7.94	6.82	15.78
BSE Capgoods	28059.34	470.21	1.65	1.76	4.14	6.38	39.59
BSE FMCG	13981.13	121.47	0.86	0.93	6.67	0.01	9.21
BSE Metal	22769.69	825.46	3.50	1.13	4.25	15.86	49.37
BSE Oil&Gas	19737.66	499.66	2.47	0.15	9.02	5.30	38.30
BSE Healthcare	24820.41	196.33	0.78	0.12	3.04	3.10	10.07
BSE Power	4765.98	14.66	0.31	7.30	21.48	26.34	101.91
BSE Realty	3706.23	101.36	2.66	1.72	8.47	7.94	52.11
BSE ConsDur	42864.11	269.78	0.63	1.71	3.00	6.55	34.82
BSE Bank	43356.36	217.20	0.50	0.29	9.51	1.96	23.99
BSE IT	34638.55	539.32	1.53	5.32	1.23	8.81	26.12

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.79	0.01	0.42	9.62	40.17	60.19	67.61
UK	1.86	0.02	0.87	12.64	24.95	63.42	136.12
Brazil	5.60	0.17	3.15	10.71	9.46	15.39	33.14
Japan	0.25	0.00	1.66	11.87	32.43	87.02	126.85
Australia	3.08	0.07	2.39	7.92	28.43	66.45	73.77
India	7.19	0.04	0.57	3.99	4.78	9.02	19.61
Switzerland	0.88	0.07	7.97	39.62	153.16	6876.92	459.59
Germany	0.84	0.03	3.19	37.13	238.15	1527.12	387.37

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	76.14	0.18	0.23	1.06	0.56	2.91	1.42
USD Index	100.11	0.18	0.18	0.64	1.00	5.48	8.65
YUAN	6.37	0.00	0.01	0.12	0.08	0.19	2.79
GBP	1.30	0.00	0.12	0.45	0.10	5.00	5.28
EUR	1.09	0.00	0.17	0.36	0.68	5.03	8.77
YEN	125.56	0.19	0.15	1.56	5.87	8.70	12.89

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2031.00	24.00	1.17	11.96	25.28	0.20	5.31
Baltic Dirty	1730.00	53.00	3.16	17.77	31.86	149.28	175.04
SG Dubai HY	18.75	2.05	12.28	6.76	70.30	201.45	2578.57

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34308.08	413.04	1.19	1.76	4.14	5.46	1.67
Nasdaq	13411.96	299.04	2.18	7.71	4.42	11.70	3.16
S&P 500	4412.53	75.75	1.69	3.71	4.95	6.64	6.89
FTSE100	7584.35	34.61	0.45	0.39	5.98	0.42	10.08
CAC40	6515.56	40.25	0.61	1.96	4.08	9.97	5.74
DAX	14057.02	135.76	0.96	2.55	3.15	12.20	7.61
Mexico IPC	54463.83	223.42	0.41	3.28	2.18	0.95	15.02
Brazil Bovespa	116952.9	0.00	0.00	3.57	4.69	10.66	1.56
Russian RTS	989.32	27.74	2.73	1.54	5.59	38.66	30.94
Japan Nikkei	26334.98	486.54	1.81	5.23	4.66	7.56	11.48
Hang Seng	21319.13	110.83	0.52	5.26	3.72	12.73	25.19
Taiwan Index	16990.91	57.46	0.34	3.60	1.59	7.84	0.99
Shanghai Comp	3213.33	46.20	1.46	2.11	2.91	9.62	5.39
KOSPI	2666.76	26.34	0.98	3.35	0.21	10.29	14.95
Malaysia KLCI	1597.13	7.48	0.47	0.02	1.84	1.76	0.04
Jakarta Comp	7214.78	10.99	0.15	0.93	4.22	8.36	21.72
Philippine SE	6895.36	92.93	1.33	3.64	3.05	5.64	6.78
Thai Exch	1674.34	4.12	0.25	1.68	0.98	0.34	8.64

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	98.19	3.92	4.16	3.68	10.17	18.84	64.51
BRENT Crude	102.93	4.46	4.53	3.47	5.65	24.76	72.23
Natural Gas	6.71	0.07	0.99	11.22	40.77	62.37	169.44

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1956.30	2.67	0.14	1.69	1.62	7.12	12.89
Silver(\$/Ounce)	25.02	0.08	0.30	2.88	3.28	8.11	0.83
Aluminium	3218.25	133.25	3.98	6.14	6.97	8.75	43.24
Copper	10181.75	123.00	1.19	2.58	0.31	4.59	13.95
Zinc	4333.00	23.00	0.53	2.03	14.16	21.16	54.31
Lead	2382.25	8.25	0.35	1.45	3.40	2.87	21.78

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	236.70	0.15	0.06	2.36	6.91	1.27	72.27
Cotton	136.37	2.92	2.19	1.79	16.77	21.21	69.76
Sugar	20.33	0.13	0.64	4.26	5.94	13.58	40.59
Wheat	1121.00	32.00	2.94	7.22	4.06	48.43	81.03
Soybean	1670.25	15.00	0.91	2.41	0.34	18.60	36.93

### Tinplate Company of India

Net profit of Tinplate Company of India rose 103.74% to INR114.42 crore in the quarter ended March 2022 as against INR56.16 crore during the previous quarter ended March 2021. Sales rose 59.20% to INR1106.08 crore in the quarter ended March 2022 as against INR694.79 crore during the previous quarter ended March 2021. For the full year, net profit rose 259.56% to INR352.91 crore in the year ended March 2022 as against INR98.15 crore during the previous year ended March 2021. Sales rose 83.47% to INR3861.48 crore in the year ended March 2022 as against INR2104.67 crore during the previous year ended March 2021.

### G M Breweries

Net profit of G M Breweries declined 11.60% to INR40.08 crore in the quarter ended March 2022 as against INR45.34 crore during the previous quarter ended March 2021. Sales rose 11.15% to INR141.94 crore in the quarter ended March 2022 as against INR127.70 crore during the previous quarter ended March 2021. For the full year, net profit rose 16.57% to INR93.36 crore in the year ended March 2022 as against INR80.09 crore during the previous year ended March 2021. Sales rose 34.80% to INR458.47 crore in the year ended March 2022 as against INR340.12 crore during the previous year ended March 2021.

### Delta Corp

Delta Corp reported standalone quarterly numbers Net Sales at INR131.25 crore in March 2022 down 1.48% from INR133.22 crore in March 2021. Quarterly Net Profit at INR28.07 crore in March 2022 down 41.53% from INR48.01 crore in March 2021. EBITDA stands at INR59.95 crore in March 2022 down 10.58% from INR67.04 crore in March 2021. Delta Corp EPS has decreased to INR1.05 in March 2022 from INR1.79 in March 2021.

### Kesoram Industries

Net loss of Kesoram Industries reported to INR46.14 crore in the quarter ended March 2022 as against net profit of INR96.41 crore during the previous quarter ended March 2021. Sales rose 19.76% to INR1031.78 crore in the quarter ended March 2022 as against INR861.56 crore during the previous quarter ended March 2021. For the full year, net loss reported to INR77.34 crore in the year ended March 2022 as against net profit of INR140.11 crore during the previous year ended March 2021. Sales rose 35.93% to INR3605.88 crore in the year ended March 2022 as against INR2652.77 crore during the previous year ended March 2021.

### Birla Tyres

Net Loss of Birla Tyres reported to INR444.95 crore in the quarter ended March 2022 as against net loss of INR50.06 crore during the previous quarter ended March 2021. Sales declined 95.15% to INR1.04 crore in the quarter ended March 2022 as against INR21.43 crore during the previous quarter ended March 2021. For the full year, net loss reported to INR655.67 crore in the year ended March 2022 as against net loss of INR287.63 crore during the previous year ended March 2021. Sales declined 96.05% to INR5.42 crore in the year ended March 2022 as against INR137.36 crore during the previous year ended March 2021.

### **Tata Motors Group global wholesales at 3,34,884 units in Mar quarter of FY22**

The Tata Motors Group reported a 2 per cent year-on-year growth in global wholesales, including Jaguar Land Rover (JLR), at 3,34,884 units in the March quarter of FY22. Global wholesales of all Tata Motors' commercial vehicles and Tata Daewoo range in Q4 FY22 were at 1,22,147 units, higher by 12 per cent over the same quarter of the earlier fiscal. For all passenger vehicles, global wholesales declined 4 per cent at 212,737 units in the March quarter of the just-concluded fiscal as compared to Q4 FY21. Global wholesales for Jaguar Land Rover were 89,148 vehicles, including 12,622 units delivered by CJLR. CJLR is a joint venture between JLR and Chery Automobiles, which is an unconsolidated subsidiary for JLR. Jaguar wholesales for the quarter under review stood at 19,570 vehicles, while Land Rover wholesales for the quarter were 69,578 vehicles.

### **Shriram City aims to grow gold loan book to Rs 15,000-20,000 crore over next 5 years**

Shriram City Union Finance (Shriram City) targeting to grow its gold loan book to Rs 15,000-20,000 crore over the next five years. As of December 31, 2021, the non-banking finance company's gold loan book stood at Rs 4,110 crore. The company, which has a strong gold loan franchise in south India, on Tuesday announced the launch of its gold loan product across 70 branches in Punjab, Rajasthan, Haryana, Himachal Pradesh, Jammu & Kashmir, New Delhi, and Uttarakhand. Demand for gold loans has risen for the last two years. Its portfolio has contributed 13 per cent of the assets under management (AUM) as of December 2021 against 10 per cent in the previous year. Going forward, the company is targeting an average gold loan ticket size in the range of Rs 50,000, with limited Loan to Value (LTV) at 75 per cent, leaving the scope of the marginal requirement for additional margins in times of adverse gold price fluctuations. Over a period, the company has seen the life of its loan in the range of 5-6 months despite the usual tenure norm of 12 months. Shriram City has 986 branches and a employee strength of 27,000 across the country as of December 31, 2021. It offers loans for two-wheelers and SMEs as well.

### **Coal India Ltd capex up 12% to record Rs 14,834 crore in FY22**

Coal India Ltd (CIL) scaled up its capex to Rs 14,834 crore ending FY22, 101% of the set target and the highest spend so far. The MoU target for the fiscal was Rs 14,685 crore. The capex increase was up by 12% (Rs 1,550 crore) in FY22 compared to Rs 13,284 crore in FY21, a senior official said. CIL's FY21 capex doubled in a year from that of Rs 6,270 crore of FY20. The entire capex was met through internal accruals. Land and HEMM combined accounted for 40% of the total capex at Rs 5,867 crore. Capex under land was Rs 3,262 crore during 2021-22 posting a jump of 17% over previous fiscal's Rs 2,786 crore. Acquisition of land is vital for CIL to enhance its production from OC mines. Land procured for two projects of MCL - Searmal and Talacher would help the company further widen its mining operations. The centralised procurement of HEMM for ECL, NCL, SECL amounted to the bulk of Rs 2,605 crore under this head. Replacing the old fleet with the modernised equipment to be deployed in OC mines especially in SECL and NCL is essential for output ramp up.

### **Steel ministry seeks duty-free import of ferronickel**

Union steel ministry has asked the finance ministry to remove the basic customs duty on ferronickel, a key raw material for stainless steel makers. The move will help stainless steel makers to reduce their input cost. At present, a 2.5 per cent duty is imposed on the imports of ferronickel. The government had removed the 2.5 per cent import duty on scrap for a limited period till March 2023. The government is aware of the challenges the Indian stainless sector is facing. Raw material availability is one of the major challenges in front of the industry, Additional Steel Secretary Rasika Chaube told PTI on the sidelines of the Global Stainless Steel Expo (GSSE) 2022 here.



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### Key to SMIFS Investment Rankings

Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

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### Contact us:

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