

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	57166.74	1172.19	2.01
Nifty	17173.65	302.00	1.73

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34411.69	39.54	0.11
NASDAQ COM.	13332.36	18.72	0.14
FTSE 100	7616.38	35.58	0.47
CAC 40	6589.35	47.21	0.72
DAX	14163.85	87.41	0.62
NIKKEI 225	26881.60	98.39	0.37
SHANGHAI	3194.63	2.84	0.09
HANG SENG	20937.20	560.21	2.60

Currency	Close	Net Chng.	Chng. (%)
USD / INR	76.26	0.08	0.11
USD / EUR	1.08	0.00	0.01
USD / GBP	1.30	0.00	0.06
USD / JPY	127.62	0.62	0.49

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1977.82	0.93	0.05
Silver	26.13	0.10	0.37

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	108.26	0.07	0.06
Brent Crude	113.45	0.21	0.19
Natural Gas	7.78	0.03	0.41

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.16	0.06	0.83

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	55.32	0.69	1.23
HDFC Bank	54.25	4.66	7.91
ICICI Bank	19.55	0.14	0.71
Infosys Ltd	20.56	0.10	0.49
Tata Motors	28.55	0.80	2.88
Wipro	6.90	0.10	1.43

Institutional Flow (In Crore) 18-04-2022

Institution	Purchase	Sale	Net
FII	7589.12	13976.57	6387.45
DII	9637.18	6295.22	3341.96

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **Wipro:** Appointed Satya Easwaran as country head for India.
- **Sanofi:** The company appointed Rodolfo Hrosz as the Managing Director for three years with effect from June 1.
- **Mindtree/L&T Infotech:** Reports about their merger are speculative, the companies said in an exchange filing.
- **Mishtann Foods:** Approves issue of bonus shares in 1:1 ratio.
- **SJVN:** The company has achieved financial closure by signing of loan agreement amounting to Rs 494 crore with Himachal Pradesh State Co-Operative Bank for development of 66 MW Dhaulasidh REP in Himachal Pradesh. The total project cost is Rs 688 crore.
- **Rail Vikas Nigam/Coal India:** Rail Vikas Nigam signed memorandum of understanding with Mahanadi Coalfields, a subsidiary of Coal India, to consult on rail infrastructure works of the miner.
- **Ujjivan Financial Services:** The bank appointed Radhakrishnan Ravi as the chief executive officer and chief financial officer, effective from April 19.
- **Indraprastha Gas Ltd:** The company has received a letter from the Petroleum and Natural Gas Regulatory Board for development of a city gas distribution network in Banda, Chitrakoot and Mahoba districts of Uttar Pradesh.
- **Kirloskar Electric:** Says its Tumkur, Karnataka unit extended layoff period of 14 staff out of 77 till June 10.
- **TVS Motor:** Jwalamukhi Investment has sold 3.3 million shares of the Chennai-based automaker.

Events of the Day

- **Results for today:** ACC Ltd., Larsen & Toubro Infotech Ltd., Mastek Ltd., PCBL Ltd., Tata Steel Long Products Ltd.
- **Concall for today:** 6:30 PM Gland Pharma, 8:00 PM Larsen & Toubro Infotech
- **Dabur:** To meet investors and analysts on May 5.
- **UTI Mutual Fund:** To meet investors and analysts on April 27.
- **IEX:** To meet investors and analysts on April 28.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57166.74	1172.19	2.01	3.16	1.20	4.88	19.22
Nifty	17173.65	302.00	1.73	2.64	0.66	4.26	19.60
BSE M Cap	24747.35	237.90	0.95	1.29	3.87	2.88	25.18
BSE S Cap	29223.81	297.79	1.01	0.85	5.48	4.34	41.35
Nifty MC 100	30473.55	322.75	1.05	1.42	5.16	2.84	31.03
BSE Auto	24458.70	95.02	0.39	0.70	1.54	7.24	13.65
BSE Capgoods	28102.96	180.05	0.64	1.79	1.66	8.03	41.95
BSE FMCG	14168.10	91.05	0.65	2.34	4.98	3.39	10.90
BSE Metal	22972.42	65.95	0.29	0.31	5.68	14.10	44.66
BSE Oil&Gas	19846.27	63.38	0.32	2.17	8.99	4.62	37.76
BSE Healthcare	24700.83	188.57	0.76	0.60	1.79	1.44	6.90
BSE Power	4876.11	94.17	1.97	9.41	23.11	24.00	104.80
BSE Realty	3640.40	44.42	1.21	3.22	1.70	8.53	52.65
BSE ConsDur	42645.73	126.03	0.29	0.20	3.01	6.45	33.38
BSE Bank	42348.95	725.70	1.68	1.64	1.38	2.58	19.63
BSE IT	32952.78	1646.04	4.76	7.70	7.34	11.27	23.02

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1977.82	0.93	0.05	0.57	2.93	7.47	11.66
Silver(\$/Ounce)	25.85	0.01	0.04	1.90	3.57	7.11	0.12
Aluminium	3271.50	61.00	1.90	2.67	0.37	9.92	41.81
Copper	10297.50	13.50	0.13	0.16	4.07	5.83	13.40
Zinc	4475.00	50.00	1.10	6.45	18.12	26.56	59.78
Lead	2440.25	13.50	0.55	2.71	8.69	3.26	23.64

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	76.26	0.08	0.11	0.40	0.60	2.20	1.81
USD Index	100.90	0.10	0.10	0.95	2.70	5.63	10.78
YUAN	6.37	0.00	0.07	0.09	0.24	0.41	2.18
GBP	1.30	0.00	0.13	0.01	1.27	4.48	7.04
EUR	1.08	0.00	0.09	0.52	2.22	5.03	10.51
YEN	127.62	0.60	0.47	1.73	6.36	10.39	15.22

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	223.75	0.00	0.00	3.37	1.87	6.18	61.20
Cotton	143.34	0.09	0.06	7.41	16.51	22.19	76.29
Sugar	20.20	0.17	0.85	0.35	7.39	10.99	33.77
Wheat	1137.75	9.50	0.84	4.52	8.95	44.59	78.06
Soybean	1700.50	7.25	0.43	3.64	3.33	20.90	36.56

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34411.69	39.54	0.11	0.89	0.99	1.76	0.98
Nasdaq	13332.36	18.72	0.14	2.76	4.04	7.03	4.19
S&P 500	4391.69	0.90	0.02	2.15	1.60	3.11	5.49
FTSE100	7616.38	35.58	0.47	0.86	6.14	0.97	9.06
CAC40	6589.35	47.21	0.72	1.98	3.69	7.75	5.70
DAX	14163.85	87.41	0.62	0.61	1.77	10.83	7.15
Mexico IPC	54139.69	32.93	0.06	2.06	2.39	2.49	12.62
Brazil Bovespa	115687.3	0.00	0.00	2.23	0.33	7.10	4.34
Russian RTS	926.08	29.38	3.07	8.94	NA	34.54	37.28
Japan Nikkei	26881.60	98.39	0.37	2.14	0.26	2.07	9.39
Hang Seng	20937.20	560.21	2.60	4.18	13.81	14.05	27.21
Taiwan Index	17072.42	166.69	0.99	0.44	2.24	6.37	1.15
Shanghai Comp	3194.63	2.84	0.09	0.64	1.80	10.27	8.19
KOSPI	2715.35	22.83	0.85	1.85	0.33	4.44	15.09
Malaysia KLCI	1581.14	7.87	0.50	1.46	0.64	3.32	1.20
Jakarta Comp	7267.85	2.55	0.04	0.96	4.57	10.33	20.16
Philippine SE	7024.46	28.72	0.41	0.10	0.25	3.26	8.75
Thai Exch	1668.06	6.28	0.38	1.95	0.62	0.59	5.91

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2137.00	69.00	3.34	3.69	20.53	21.15	8.01
Baltic Dirty	1714.00	14.00	0.81	3.69	34.01	145.56	181.91
SG Dubai HY	18.60	0.11	0.59	1.01	68.94	167.24	2315.58

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	108.26	0.07	0.06	14.69	3.29	24.36	70.62
BRENT Crude	113.45	0.21	0.19	15.12	7.90	32.13	82.80
Natural Gas	7.78	0.03	0.41	17.24	58.87	101.50	211.77

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.84	0.02	0.54	4.26	32.00	52.17	76.81
UK	1.89	0.00	0.00	2.27	26.19	55.22	147.25
Brazil	5.41	0.05	0.91	3.37	7.23	8.65	33.99
Japan	0.24	0.00	1.63	1.63	15.31	67.36	177.01
Australia	3.06	0.08	2.80	0.91	18.43	52.88	77.81
India	7.16	0.06	0.83	0.83	5.58	7.97	17.53
Switzerland	0.86	0.00	0.00	4.78	128.61	1644.90	480.00
Germany	0.84	0.00	0.00	3.19	125.74	4777.78	421.37

Taking global cues, the Nifty is expected to open positive around 17250 and likely to remain range-bound in the price band of 17000-17450.

The Nifty previous session ended 1.73% down at 17173.65. It opened gap-down and continued declining towards finishing off with a Doji candle. Opening with gap down below the critical support placed around 17350 suggesting weakness likely to persist. Hence staying cautious on rise is advised. The Nifty immediate trading range likely to be 17000-17350.

On the Nifty hourly chart, oversold leading indicator pointing towards pullback, however, direction of the ADX suggesting pullback may again find sellers around 17350 levels. Higher resistance is placed around 17450 levels.

Nifty patterns on multiple periods suggesting; candle on daily pointing towards range bound oscillation with a negative bias. Downside supports are placed around 17100 and 17000 levels.

The Bank Nifty previous session ended 1.96% down at 36729.00. It might get into the trading range of 36400-37300.

The Financial Nifty Fut trading range likely to be 17000-17600.

Nifty Crucial Supports & Resistances-

Supports- 17100, 17000 Resistances- 17350, 17450

Open Positional Calls-

T+14 INST POSITIONAL BUY-

|Cash Segment| TATA CONSUMER @ 800-790, TGT- 855, Closing SL- below 765

T+14 INST POSITIONAL BUY-

|Cash Segment| SAIL @ 111-110, TGT- 120, Closing SL- below 100

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- **Sanofi:** The company appointed Rodolfo Hrosz as the Managing Director for three years with effect from June 1.
- **Mindtree/L&T Infotech:** Reports about their merger are speculative, the companies said in an exchange filing.
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Stocks in Asia Mixed as China Measures Weighed

Stocks in Asia were mixed Tuesday with investors weighing Chinese measures to support the economy and the prospect for faster Federal Reserve policy tightening to fight inflation. Equities were higher in Japan and South Korea, while Hong Kong declined and China wavered as investors assessed measures to tackle headwinds in the economy from Covid-led lockdowns. U.S. futures gained after stocks ended little changed in thin trading Monday. Treasuries yields dipped after the long end declined Monday. St. Louis Fed President James Bullard said that rate increases of 75 basis points while not the base case shouldn't be ruled out as the central bank needs to move quickly to combat inflation. Australian bond yields jumped. The dollar held an advance. The yen is in the midst of the longest losing streak in at least half a century. Oil gave back some of its overnight gains.

Texas Port Sends Strategic U.S. Oil to Europe amid Supply Crunch

A cargo of crude from the U.S. Strategic Petroleum Reserve departed a Texas port bound for Europe, a signal of increasing oil-market disarray as refiners shun Russian supplies and prices surge. The rare export of strategic U.S. barrels is evidence of the ever-widening search for crude to replace Russian cargoes seven weeks after President Vladimir Putin's invasion of Ukraine triggered international revulsion and sanctions. With the global oil benchmark trading above \$110 a barrel, traders and refiners also are trying to cope with a cutoff of Libya's biggest source of crude and little expansion in U.S. output. A tanker known as the Advantage Spring loaded low-sulfur crude originally pumped from the strategic reserve caverns in Southwest Louisiana at a port in Nederland, Texas earlier this month, according to a person familiar with the matter. The ship, chartered by an affiliate of French energy giant TotalEnergies SE, is bound for the key European port of Rotterdam, according to ship-tracking data compiled by Bloomberg. President Joe Biden, along with several allies, recently offered a portion of their strategic reserves for sale to help alleviate some of the supply pinch associated with the escalating war in Ukraine. TotalEnergies didn't respond to a request for comment.

Oil Edges Lower as Traders Weigh China Lockdowns, Libyan Unrest

Oil eased after a four-day run of gains as investors weighed the threat to energy consumption from a slew of lockdowns in major centers in China against interruptions to crude supplies from Libya. West Texas Intermediate fell below \$108 a barrel after closing at the highest in more than three weeks on Monday. China is battling a renewed Covid-19 outbreak, imposing harsh curbs to stem the disease's spread. As that hurts the economy, the central bank has moved to aid individuals and small businesses.

Zelenskiy Says Russia Launches Donbas Assault

Ukrainian President Volodymyr Zelenskiy said Russian forces had begun a new campaign to conquer the Donbas region in the east of his country, as the remaining defenders of Mariupol were encircled by the Kremlin's forces but haven't surrendered the key port city. The U.S. is looking to re-establish a diplomatic presence in Ukraine as soon as possible in a show of support. Washington is preparing to train some Ukrainians outside the country on howitzer artillery pieces in the coming days to help them fight back at home. President Vladimir Putin asserted the "economic Blitzkrieg" of international sanctions on Russia had failed, citing the recovery in the ruble to prewar levels. That recovery, however, came after Russia imposed tight capital controls. He also gave a special elite designation to an army unit that Ukraine and others have accused of committing war crimes in the northern town of Bucha.

Gold Holds near Five-Week High as Traders Weigh War, Fed Outlook

Gold held near the highest level in five weeks, as investors assessed the impact of the war in Ukraine on global growth against the prospects for quicker Federal Reserve policy tightening. The precious metal was steady in early Asian trading after climbing to near \$2,000 an ounce Monday. Ukrainian President Volodymyr Zelenskiy said that Russian forces had begun the campaign to conquer the Donbas region in Ukraine's east, as Moscow continues moving troops into that part of the country. The World Bank cut its forecast for global economic expansion this year on the war in Europe, and is planning to mobilize a funding package bigger than the Covid-19 response for nations to deal with ongoing economic crises.

Auto / Auto Ancillaries

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Contact us:

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: compliance@smifs.com
