



The Nifty previous session ended 1.05% up at 17136.55. It opened on a flat note and remained range bound throughout the day. Tiny bullish candle might be a prior indication of a pull back towards 17300 levels. Chart pattern suggesting range bound oscillation in the price band of 17050-17300 ahead of the weekly expiry. Next support below 17050 is placed around 16850 levels, 200 EMA on daily.

On the Nifty hourly chart, oversold leading indicator suggesting pullback towards critical MA band placed in the price range of 17250-17300. Staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; range bound oscillation with a positive bias in the price range of 17050-17300. Oversold Index majors likely to play a critical role in taking the Nifty higher towards 17300 levels.

### Nifty Crucial Supports & Resistances-

**Supports- 17050, 16850 Resistances- 17250, 17300**

#### Open Positional Calls-

T+14 INST POSITIONAL BUY-

|Cash Segment| TATA CONSUMER @ 800-790, TGT- 855, Closing SL- below 765

T+14 INST POSITIONAL BUY-

|Cash Segment| SAIL @ 111-110, TGT- 120, Closing SL- below 100

T+7 INST POSITIONAL SELL-

|Futures Segment| M&M FIN Fut @ 182-184, TGT- 171, Closing SL- above 189

T+2 SELL-

|Futures Segment| KOTAK BANK Fut @ 1705-1710, TGT- 1670, Closing SL- above 1730

T+14 INST POSITIONAL BUY-

|CASH Segment| HDFC BANK @ 1350-1330, TGT- 1430, Closing SL- below 1280

T+10 INST POSITIONAL BUY-

|Cash Segment| HUL @ 2150-2130, TGT- 2240, Closing SL- Below 2080

BTST-

|Cash Segment| GRASIM @ 1735-1730, TGT- 1770, Closing SL- below 1715

BTST-

|Cash Segment| HCL TECH @ 1090-1085, TGT- 1115, Closing SL- below 1170

BTST-

|Cash Segment| HDFC @ 2185-2180, TGT- 2220, Closing SL- below 2160

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## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks snapped five-day losing streak, aided by gains in energy and auto stocks.

Nifty index ended 0.94% higher at 17,117. The broader markets represented by the Nifty 500 Index ended 0.81% higher, ending at 14,846. Among the sectorial indices, Nifty Auto was the top gainer, gaining by 1.54%, and Nifty Consumption was gaining by 1.40%. Nifty Finance was the top loser, losing by 0.22%.

BPCL was the top gainer, gaining by 3.75%, followed by Tata Motors and Shree Cement which was gaining by 3.67% & 3.43% respectively. Bajaj Finance was the top loser, losing by 3.13%, followed by ICICI Bank and Bajaj Finserv which fell by 1.40% & 1.34% respectively.

The Advance : Decline ratio stood at 1083:1086

## Market Turnover (In Crore) 20-04-2022

Name	Last	Previous
NSE Cash	62399.82	79603.45
NSE F&O	11851361.56	9918657.80
BSE Cash	4,313.82	5,478.41
BSE F&O	206.72	155.89

## FII Derivatives Flow (In Crore) 19-04-2022\*

Instrument	Purchase	Sale	Net
Index Future	3666.24	4068.89	402.65
Index Option	460931.42	458611.46	2319.96
Stock Future	13793.49	14705.60	912.11
Stock Option	11583.36	11065.99	517.37

## Institutional Flow (In Crore) 20-04-2022

Institution	Purchase	Sale	Net
FII	6339.45	9348.71	3009.26
DII	7915.34	5269.52	2645.82

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
BPCL	3.75	0.41	8568189	3337219
Tata Motors	3.67	2.54	19639290	16364790
Shree Cement	3.43	2.02	46140	38477
Ultratech Cement	3.36	0.75	328054	345044
Eicher Motors	3.34	0.35	1193877	407058

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
ONGC	0.93	2.51	10076403	17633060
JSW Steel	1.01	3.72	4679947	7282609
Bajaj Finserv	1.34	6.45	251707	241462
ICICI Bank	1.40	0.53	15984202	18419250
Bajaj Finance	3.13	4.15	1558181	804951

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

\*Data not updated till 6:10PM

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57037.50	574.35	1.02	3.27	0.45	3.39	19.56
Nifty	17136.55	177.90	1.05	3.05	0.11	2.73	19.87
BSE M Cap	24559.73	108.87	0.45	3.34	3.09	3.55	23.63
BSE S Cap	28973.23	103.65	0.36	3.03	4.57	5.21	39.46
Nifty MC 100	30279.25	224.25	0.75	3.59	4.49	3.30	29.81
BSE Auto	24675.64	534.58	2.21	0.38	2.44	5.66	13.64
BSE Capgoods	27597.02	40.36	0.15	3.27	0.17	9.33	38.17
BSE FMCG	13934.48	130.83	0.95	1.19	3.24	2.71	9.76
BSE Metal	22804.19	94.43	0.41	3.35	4.91	12.80	43.17
BSE Oil&Gas	20263.36	368.16	1.85	0.13	11.28	7.63	40.69
BSE Healthcare	24770.71	272.04	1.11	0.98	2.08	0.06	5.92
BSE Power	4749.57	3.71	0.08	0.65	19.92	19.24	99.30
BSE Realty	3571.23	20.22	0.57	6.21	0.24	10.51	49.43
BSE ConsDur	42600.95	355.81	0.84	1.24	3.11	5.80	33.08
BSE Bank	41913.14	71.99	0.17	2.84	0.33	3.15	18.73
BSE IT	32433.13	350.12	1.09	7.80	8.80	11.17	22.36

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.86	0.07	2.43	6.15	33.28	58.80	83.77
UK	1.89	0.07	3.76	5.23	26.45	54.53	158.96
Brazil	5.44	0.03	0.57	1.18	7.85	11.45	35.40
Japan	0.25	0.01	2.02	5.42	21.05	72.11	184.27
Australia	3.11	0.04	1.44	1.14	20.60	56.07	74.47
India	7.11	0.05	0.64	1.53	4.84	7.42	16.97
Switzerland	0.85	0.10	10.03	4.54	127.81	1928.57	470.44
Germany	0.84	0.07	7.25	10.18	126.27	3616.67	422.14

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	76.21	0.30	0.39	0.04	0.11	2.23	1.74
USD Index	100.41	0.55	0.55	0.12	2.22	4.88	10.05
YUAN	6.41	0.02	0.30	0.70	0.89	1.12	1.35
GBP	1.31	0.01	0.43	0.48	0.87	4.01	6.34
EUR	1.08	0.01	0.54	0.39	1.54	4.12	9.89
YEN	127.84	1.07	0.84	1.74	6.55	10.74	15.43

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2115.00	22.00	1.03	4.14	18.81	43.49	14.44
Baltic Dirty	1680.00	34.00	1.98	2.89	49.07	143.13	180.00
SG Dubai HY	22.30	0.75	3.25	20.61	71.14	205.90	2653.09

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34911.20	499.51	1.45	1.76	0.45	0.56	3.22
Nasdaq	13619.66	287.30	2.15	1.55	1.97	3.78	1.21
S&P 500	4462.21	70.52	1.61	1.13	0.02	0.46	7.91
FTSE100	7610.44	9.47	0.12	0.10	2.78	0.34	10.95
CAC40	6611.15	76.33	1.17	0.84	0.14	8.10	7.23
DAX	14302.08	148.24	1.05	0.77	0.77	10.12	5.47
Mexico IPC	54633.77	494.08	0.91	0.10	1.50	4.05	12.58
Brazil Bovespa	115056.7	0.00	0.00	1.62	0.22	5.46	4.17
Russian RTS	966.76	34.92	3.75	3.03	NA	33.35	33.57
Japan Nikkei	27217.85	232.76	0.86	1.39	1.46	1.11	4.53
Hang Seng	20944.67	83.09	0.40	1.24	1.30	16.11	26.82
Taiwan Index	17148.88	155.48	0.91	0.88	2.34	4.19	0.31
Shanghai Comp	3151.05	42.98	1.35	1.12	3.15	10.55	9.27
KOSPI	2718.69	0.20	0.01	0.08	1.22	4.08	14.28
Malaysia KLCI	1593.75	12.61	0.80	0.21	0.42	4.37	0.18
Jakarta Comp	7227.36	28.13	0.39	0.17	3.91	7.45	20.59
Philippine SE	7142.42	104.68	1.49	2.21	2.67	2.07	10.92
Thai Exch	1680.35	4.73	0.28	0.34	0.39	1.67	6.35

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	103.70	1.14	1.11	3.08	0.96	19.33	66.08
BRENT Crude	108.45	1.20	1.12	3.64	3.22	26.31	76.51
Natural Gas	7.22	0.04	0.63	8.10	47.31	95.53	188.61

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1954.57	4.22	0.22	1.19	1.70	6.25	9.87
Silver(\$/Ounce)	25.28	0.09	0.34	1.81	1.21	3.26	2.22
Aluminium	3246.50	25.00	0.76	3.13	3.42	6.16	39.84
Copper	10281.50	16.00	0.16	0.23	0.44	4.23	9.56
Zinc	4563.05	88.05	1.97	5.87	19.37	26.68	61.41
Lead	2448.49	8.24	0.34	2.43	9.60	3.38	20.33

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	223.15	1.45	0.65	4.45	1.59	8.07	57.20
Cotton	139.82	1.49	1.08	1.72	13.65	19.64	71.08
Sugar	19.66	0.01	0.05	2.58	4.52	6.67	29.34
Wheat	1108.50	0.50	0.05	0.36	6.10	41.89	72.19
Soybean	1702.00	10.25	0.61	2.50	3.42	18.30	35.11

### **Mastek**

Mastek reported 5.7% rise in net profit to Rs 88.2 crore on a 5.4% increase in revenue from operations to Rs 581.5 crore in Q4 FY22 over Q3 FY22. Total EBITDA improved by 13.7% to Rs 138.6 crore in Q4 FY22 from Rs 122 crore in Q3 FY22. Total EBITDA margin in the fourth quarter was 23.1% as compared with 21.9% recorded in the same period last year. In dollar terms, the company's revenue was \$77.2 million (CC growth of 5.3% QoQ). The company added 49 new clients in Q4FY22. Total active clients during Q4FY22 was 450 as compared to 421 in Q3FY22. The company had a total of 4,977 employees as against 4,785 employees as on 31 December 2021. The LTM attrition rate remained unchanged at 28% in Q4 FY22 as compared with Q3 FY22. Net cash balance (after adjusting for debts) stood at Rs 603.3 crore as on 31 March 2022 as compared to Rs 715.4 crore at the end of 31 December 2021. The board of directors has recommended a final dividend of Rs 12 per share during the quarter ended March 2022.

### **Tata Steel Long Products**

Net profit of Tata Steel Long Products declined 82.46% to Rs 59.62 crore in the quarter ended March 2022 as against Rs 339.85 crore during the previous quarter ended March 2021. Sales rose 16.34% to Rs 1799.40 crore in the quarter ended March 2022 as against Rs 1546.74 crore during the previous quarter ended March 2021. For the full year, net profit rose 10.12% to Rs 629.87 crore in the year ended March 2022 as against Rs 571.97 crore during the previous year ended March 2021. Sales rose 43.20% to Rs 6801.63 crore in the year ended March 2022 as against Rs 4749.87 crore during the previous year ended March 2021.

### **Reliance Industrial Infrastructure**

Net profit of Reliance Industrial Infrastructure declined 64.45% to Rs 1.07 crore in the quarter ended March 2022 as against Rs 3.01 crore during the previous quarter ended March 2021. Sales rose 8.75% to Rs 16.40 crore in the quarter ended March 2022 as against Rs 15.08 crore during the previous quarter ended March 2021. For the full year, net profit declined 13.47% to Rs 8.35 crore in the year ended March 2022 as against Rs 9.65 crore during the previous year ended March 2021. Sales rose 20.03% to Rs 65.19 crore in the year ended March 2022 as against Rs 54.31 crore during the previous year ended March 2021.

### India ends FY22 with 2.6% drop in oil production

India's crude oil production fell 2.67 per cent in the fiscal year ending March 31, as state-owned ONGC produced less than the target, but natural gas output rose helped by KG production by Reliance-BP. Crude oil production at 29.69 million tonnes in 2021-22 (April 2020 to March 2022) was 2.63 per cent lower than the 30.5 million tonnes output a year back and 11.67 per cent below the target of 33.61 million tonnes, according to official data released by the oil ministry. India's crude oil production has been on a decline during the past few years. From 35.7 million tonnes in 2017-18, it fell to 34.2 million tonnes in the following year and 32.2 in 2019-20 and 30.5 million tonnes in 2020-21.

### Hero Electric, Bolt to set up 50K EV charging stations across India

Electric two-wheeler company Hero Electric announced that it has partnered with EV infrastructure provider Bolt to set up 50,000 charging stations in India in the next one year. As part of the collaboration, Bolt chargers will be installed in more than 750 Hero Electric's touch points across India benefitting over 4.5 lakh customers. Furthermore, around 2,000 Hero Electric riders will avail free of cost Bolt charging units set up at their homes.

### Inox Wind to raise Rs350-450 crore to reduce debt and improve execution of pending orders

Noida-based wind energy solutions provider Inox Wind is likely to raise Rs350-450 crore through preference shares and warrants to its promoters and a few financial investors, confirmed people who are close to the development. These funds are likely to be utilised to reduce debt and enhance cash flows which will speed up execution of the company's pending order book.

### Alembic gets USFDA nod to market generic drug

Alembic Pharmaceuticals has received approval from the US health regulator to market Ivabradine tablets, used to treat heart failure, in the American market. The company has received tentative approval from the US Food & Drug Administration (USFDA) for its abbreviated new drug application (ANDA) for Ivabradine tablets (5 mg and 7.5 mg). The tentatively approved ANDA is therapeutically equivalent to the reference listed drug product (RLD) Corlanor Tablets, 5 mg and 7.5 mg, of Amgen Inc. (Amgen). Ivabradine Tablets are indicated to reduce the risk of hospitalization for worsening heart failure in adult patients with stable, symptomatic chronic heart failure.

### Jio pips Airtel to become India's 2nd largest fixed-line service provider

Telecom operator Reliance Jio has taken a lead over Bharti Airtel to become the country's second largest fixed-line service provider in February 2022, according to data published by the sector regulator Trai. Fixed-line or wireline telecommunication refers to telephone and broadband internet services provided through a network of cables. Reliance Jio wireline subscriber base reached over 58.85 lakh while Bharti Airtel recorded a customer base of more than 57.66 lakh in February. Reliance Jio led the wireline telephony growth by adding 2.44 lakh customers in February. Bharti Airtel came second in the segment by adding 91,243 new users. Vodafone Idea added 24,948 customers, Quadrant 18,622 and Tata Teleservices 3,772. Reliance Jio is now behind only BSNL which has over 75.76 lakh wireline customers. The government-owned BSNL and MTNL, which jointly have a 49.5 per cent share in the segment, lost 49,074 and 21,900 fixed-line customers, respectively.



### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Nestle India Ltd	Cash dividend of INR65 effective 21-04-22
Nestle India Ltd	Cash dividend of INR25 effective 21-04-22
ACC Ltd	Corporate Meeting effective 21-04-22
Mudunuru Ltd	Corporate Meeting effective 21-04-22
Rossell India Ltd	Corporate Meeting effective 21-04-22

### Domestic Events

- No events

### Global Events

- Japan Inflation for March 2022., Euro Area Inflation for March 2022.
- The U.S. Initial Jobless Claims April 16, 2022.

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Analyst holding in stock: **NO**

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### Key to SMIFS Investment Rankings

Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

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### Contact us:

**SMIFS Limited.** (<https://www.smifs.com/>)

### Compliance Officer:

**Sudipto Datta,**

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com)

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