

21 April 2022



The Nifty ended 1.49% up at 17392.60. It opened on a positive note and remained buoyant till the end towards finishing off on a stronger note. Ending above 17300 brightens the possibility of further rise towards 17500 levels. Chart pattern suggesting immediate trading range likely to be 17300-17500. 17600 is the higher resistance.

On the Nifty hourly chart, oversold leading indicator suggesting continuation of pullback towards critical resistance placed around 17500 levels. Ending above the critical MA band placed around 17300 is positive development.

Nifty patterns on multiple periods suggesting; range bound oscillation with a positive bias in the price range of 17300-17500. Oversold Index majors likely to play a critical role in taking the Nifty higher towards 17500 levels.

Nifty Crucial Supports & Resistances-

Supports- 17300, 17250 Resistances- 17500, 17600

Open Positional Calls-

T+14 INST POSITIONAL BUY-

|Cash Segment| TATA CONSUMER @ 800-790, TGT- 855, Closing SL- below 765

T+14 INST POSITIONAL BUY-

|Cash Segment| SAIL @ 111-110, TGT- 120, Closing SL- below 100

T+7 INST POSITIONAL SELL-

|Futures Segment| M&M FIN Fut @ 182-184, TGT- 171, Closing SL- above 189

T+2 SELL-

|Futures Segment| KOTAK BANK Fut @ 1705-1710, TGT- 1670, Closing SL- above 1730

T+14 INST POSITIONAL BUY- |CASH Segment| HDFC BANK @ 1350-1330, TGT - 1430, Closing SL- below 1280

T+10 INST POSITIONAL BUY-

|Cash Segment| HUL @ 2150-2130, TGT- 2240, Closing SL- Below 2080

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Nifty Intraday Chart



Market in Retrospect

Indian equity market ended on positive note helped by buying across the sectors with firm global cues. After a strong start, markets remained higher during the entire trading session, as Managing Director of the International Monetary Fund Kristalina Georgieva said a high growth rate for India, as projected in the latest World Economic Outlook, is not only healthy for the country but also positive news for the world.

Nifty ended at 17392.60, up by 256.05 points or 1.49%. There were 42 stocks advancing against 8 stocks declining on the index. The BSE Sensex ended at 57911.68, up by 874.18 points or 1.53%. There were 27 stocks advancing against 3 stocks declining on the index. The broader indices ended in green; the BSE Mid cap index was up by 1.28%, while Small cap index up by 1.33%.

The Advance : Decline ratio stood at 2252:1089

Market Turnover (In Crore) 21-04-2022

Name	Last	Previous
NSE Cash	62788.94	62399.82
NSE F&O	18593193.28	11851361.56
BSE Cash	6156.05	4,313.82
BSE F&O*	206.72	155.86

FII Derivatives Flow (In Crore) 20-04-2022*

Instrument	Purchase	Sale	Net
Index Future	3672.79	3550.39	122.4
Index Option	922745.93	922126.17	619.76
Stock Future	16268.37	14602.29	1666.08
Stock Option	13585.04	13199.74	385.3

Institutional Flow (In Crore) 21-04-2022

Institution	Purchase	Sale	Net
FII	9320.24	10033.93	-713.69
DII	8635.07	5811.64	2823.43

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Eicher Motors	4.52			
Coal India	3.92			
M&M	3.38			
Maruti Suzuki	2.77			
Adani Ports	2.76			

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Cipla	-1.33			
Tata Steel	-0.92			
Hindalco	-0.87			
ONGC	-0.77			
JSW Steel	-0.63			

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

*Data as on 20-04-2022 as not updated till 6:00PM

*Bloomberg data not available till 6.00PM

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex							
Nifty							
BSE M Cap							
BSE S Cap							
Nifty MC 100							
BSE Auto							
BSE Capgoods							
BSE FMCG							
BSE Metal							
BSE Oil&Gas							
BSE Healthcare							
BSE Power							
BSE Realty							
BSE ConsDur							
BSE Bank							
BSE IT							

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US							
UK							
Brazil							
Japan							
Australia							
India							
Switzerland							
Germany							

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR							
USD Index							
YUAN							
GBP							
EUR							
YEN							

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry							
Baltic Dirty							
SG Dubai HY							

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones							
Nasdaq							
S&P 500							
FTSE100							
CAC40							
DAX							
Mexico IPC							
Brazil Bovespa							
Russian RTS							
Japan Nikkei							
Hang Seng							
Taiwan Index							
Shanghai Comp							
KOSPI							
Malaysia KLCI							
Jakarta Comp							
Philippine SE							
Thai Exch							

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude							
BRENT Crude							
Natural Gas							

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)							
Silver(\$/Ounce)							
Aluminium							
Copper							
Zinc							
Lead							

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee							
Cotton							
Sugar							
Wheat							
Soybean							

*Bloomberg Data not available till 6.00 PM

Nestle India Ltd.

The company has reported 1.25% fall in its net profit at Rs 594.71 crore for Q4FY22 as compared to net profit of Rs 602.25 crore for the same quarter in the previous year. However, total income of the company increased by 9.93% at Rs 4002.14 crore for March quarter as compared Rs 3640.47 crore for the corresponding quarter previous year. The FMCG company said its domestic sales growth was broad-based and largely driven by volume and mix. Export sales were lower by 1 per cent largely due to change in product mix. Chairman and Managing Director, Nestlé India said that in this quarter company have delivered double-digit domestic sales driven by volume and mix and the cost of key raw and packaging materials are witnessing 10-year high levels. The FMCG firm said performance in e-commerce continued as the channel grew by 71% and contributes 6.3% of domestic sales.

ITC enters into agreement to acquire up to 10.07% stake in Blupin Technologies

ITC has entered into Share Subscription agreement, Share Purchase agreement and shareholders' agreement to acquire up to 10.07% of the share capital of Blupin Technologies (Mylo) (on a fully diluted basis), subject to completion of conditions precedent. The said investment will provide the company an early mover advantage in the evolving Content-to-Community-to-Commerce space and will provide an expanded presence in the D2C (direct-to-consumer) space. With this investment, ITC will further expand its presence in the D2C mother and baby care segment. This investment will provide ITC an early mover advantage in the evolving Content-to-Community-to-Commerce space, which is expected to emerge as a platform of the future.

India's big industrial states plan massive coal imports to stave off shortages

Three of India's most industrialised states plan to import 10.5 million tonnes of coal in coming months as officials scramble to arrest widespread power cuts, a move that could push global coal prices to new highs. The scale of the purchases and the decision to go back on a plan to cut coal imports underscore the severity of the India's fuel crisis. Utilities' coal inventories are at the lowest pre-summer levels in at least nine years and electricity demand is seen rising at the fastest pace in at least 38 years. Maharashtra plans to import 8 million tonnes for "blending purposes," while Gujarat will place orders for 1 million tonnes next week, the states' energy officials told the federal government. The chairman of the Tamil Nadu government-run utility said the state was targeting importing 20% of its coal requirements, adding that it had already placed orders to import 1.5 million tonnes.

JSW taps Carlyle to back bid for Holcim's Indian cement operations

Sajjan Jindal-LED JSW Group has initiated a discussion with a private equity company (PE) Carlyle to join forces and support his offer for Indian Holcim cement operations, said people were aware of this problem. Holcim Group, the largest cement maker in the world, is looking to get out of India 17 years after the entry, put his arm registered in Twin – Ambuja Cement and ACC sold as part of a global strategy to focus on the core market. JSW, one of the strong competitors in the commotion, is busy regulating equity and debt financing for multi-billion transactions that, according to industrial estimates, can cost Rs 52,000 Crore (\$ 7 billion), but maybe even as high as a hospital. 80,000 crore (\$ 10.6 billion), depending on the success that might be open in both companies. JSW is open to raise as much as Rs 18,750 (\$ 2.5 billion) Crore from the PE group as a consortium. Bid possibly in a month.

Paras Defence's arm shortlisted for PLI scheme in category of drone component manufacturers

Paras Defence and Space Technologies' subsidiary – Paras Aerospace has been shortlisted for Production Linked Incentive (PLI) scheme in the category of drone component manufacturers among others by Ministry of Civil Aviation. The company has qualified as per the minimum value addition criterion of more than 40%. The company will receive incentives from the Ministry of Civil Aviation as per the norms stipulated under the PLI scheme for drones.

Pent-up demand, economic recovery boost domestic air passenger traffic in March by 36%

India's domestic air passenger traffic rose 36 per cent in March on the back of pent up demand as well as easing of COVID restrictions. The robust growth will provide momentum to India's economic recovery. The DGCA numbers showed that a total of 1.06 crore passengers travelled on the domestic network in March 2022 compared to 78.22 lakh in the same period last year. On a sequential basis, the sector had ferried 76.96 lakh passengers in February this year.

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Company	Details
CRISIL Ltd	Corporate Meeting effective 22-04-22
Jyoti Structures Ltd	Corporate Meeting effective 22-04-22
Motherson Sumi Wiring India Ltd	Corporate Meeting effective 22-04-22
PTC India Ltd	Corporate Meeting effective 22-04-22
Supreme Holdings & Hospitality Ltd	Corporate Meeting effective 22-04-22
One Global Service Provider Ltd	Corporate Meeting effective 22-04-22
Chemfab Alkalis Ltd	Corporate Meeting effective 22-04-22

Domestic Events

- India Foreign Exchange Reserve for April 15, 2022.

Global Events

- Japan Jibun Bank Manufacturing, Services and Composite Flash PMI for April 2022.
- The U.S. Manufacturing, Services and Composite Flash PMI for April 2022
- The U.S. Pending Home Sales for February 2022.
- Euro Area Manufacturing, Services and Composite Flash PMI for April 2022

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