



The Nifty ended 1.27% down at 16953.95. It opened gap down and remained range bound with a negative bias throughout the session towards ending with a spinning top candle. 200 EMA on daily remained unharmed, which might act as the major support in tomorrow's trade as well. Short-term chart pattern suggesting range-bound oscillation in the price band of 16800-17300. Staying cautious on rise is highly advised. Retracement may continue towards 16500 levels.

On the Nifty hourly chart, oversold leading indicator suggesting retracement towards 16800 may again find intraday buyers. Intraday trading range likely to be 16800-17300.

Nifty patterns on multiple periods suggesting; range bound oscillation in the price range of 16800-17300. Oversold Index majors likely to play a critical role in taking the Nifty higher towards 17300 levels.

Nifty Crucial Supports & Resistances-

Supports- 16900, 16800 Resistances- 17300, 17400

Open Positional Calls-

T+14 INST POSITIONAL BUY-

| CASH Segment | HDFC BANK @ 1350-1330, TGT- 1430, Closing SL- below 1280

T+10 INST POSITIONAL BUY-

| Cash Segment | HUL @ 2150-2130, TGT- 2240, Closing SL- Below 2080

T+1 BUY-

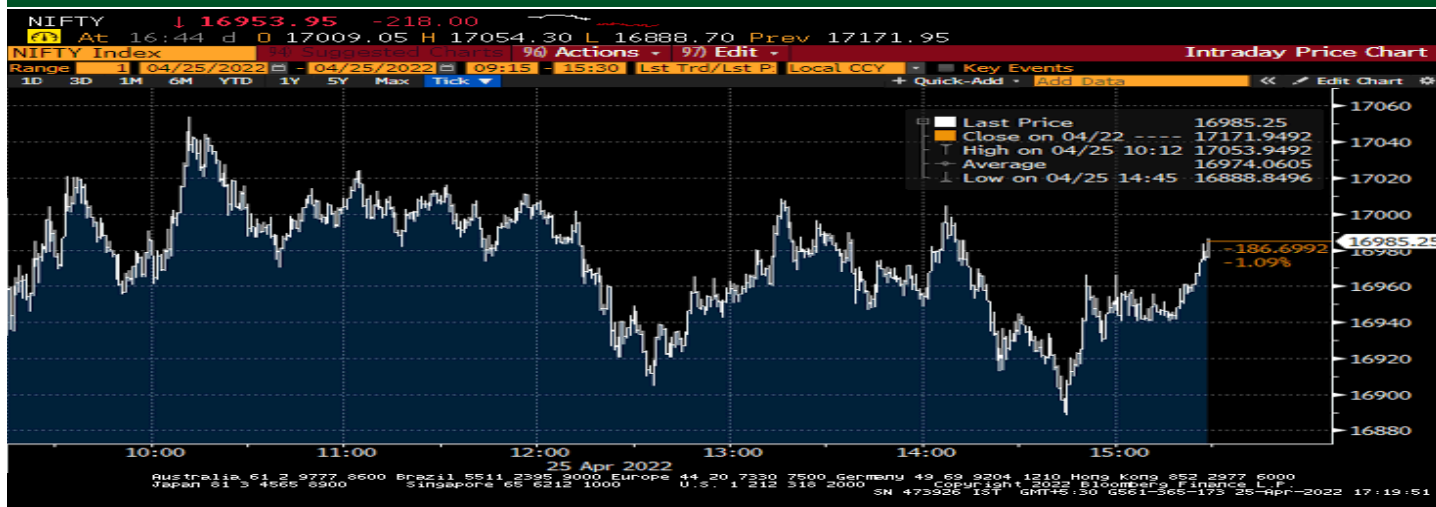
| Cash Segment | HDFC @ 2210-2200, TGT- 2245, Closing SL- below 2185

T+3 BUY-

| Cash Segment | COLPAL @ 1610-1600, TGT- 1645, Closing SL- below 1585

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks fell for the second consecutive session, dragged by losses in metals, energy, realty, information technology stocks, amid concerns over rising Covid-19 cases in China, hawkish comments from U.S. Federal Reserve Chair Jerome Powell and geopolitical concerns arising over of Russia-Ukraine war.

Nifty index ended 1.27% lower at 16,954. The broader markets represented by the Nifty 500 Index ended 1.49% lower, ending at 14,637. Among the sectorial indices, Nifty Bank was the only top gainer, gaining by 0.10%. Nifty Realty was the top loser, losing by 3.76%.

Bajaj Auto was the top gainer, gaining by 1.11%, followed by HDFC Bank and ICICI Bank which was gaining by 0.75% & 0.61% respectively. Coal India was the top loser, losing by 6.78%, followed by BPCL and Tata Steel which fell by 6.02% & 4.48% respectively.

The Advance : Decline ratio stood at 477:1740

Market Turnover (In Crore) 25-04-2022

Name	Last	Previous
NSE Cash	*NA	64295.64
NSE F&O	7169349.65	5511768.16
BSE Cash	4,273.19	5,165.66
BSE F&O	*NA	84

FII Derivatives Flow (In Crore) 22-04-2022*

Instrument	Purchase	Sale	Net
Index Future	3647.01	4588.28	941.27
Index Option	418777.34	416976.38	1800.96
Stock Future	22028.52	23214.23	1185.71
Stock Option	13398.61	13268.83	129.78

Institutional Flow (In Crore) 25-04-2022

Institution	Purchase	Sale	Net
FII	4932.28	8235.13	3302.85
DII	6432.06	4561.61	1870.45

*Data not updated till 6:50PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bajaj Auto	1.11	0.85	444222	240901
HDFC Bank	0.75	2.13	10467744	24214760
ICICI Bank	0.61	0.74	35417460	17617760
HDFC	0.19	2.34	2999737	8980748
Maruti Suzuki India	0.10	4.47	701521	650784

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hindalco Industries	3.63	9.14	10749312	10573280
SBI Life Insurance	4.04	7.00	1073577	1111012
Tata Steel	4.48	8.87	7231046	6442227
BPCL	6.02	0.55	10407964	5909155
Coal India	6.78	0.53	26465084	35688260

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	56579.89	617.26	1.08	1.03	1.36	2.21	16.93
Nifty	16953.95	218.00	1.27	1.28	1.16	1.88	17.04
BSE M Cap	24238.68	459.69	1.86	2.06	1.89	0.03	21.48
BSE S Cap	28699.35	548.63	1.88	1.79	3.23	0.59	36.63
Nifty MC 100	29733.10	582.75	1.92	2.43	1.57	0.19	25.59
BSE Auto	24775.66	284.42	1.13	1.30	4.77	4.73	14.11
BSE Capgoods	27046.54	579.79	2.10	3.76	0.12	7.22	34.56
BSE FMCG	13751.73	229.56	1.64	2.94	5.23	2.64	9.87
BSE Metal	21469.08	826.81	3.71	6.54	6.37	12.95	30.06
BSE Oil&Gas	19696.73	510.29	2.53	0.75	5.35	7.09	35.11
BSE Healthcare	24246.37	427.76	1.73	1.84	0.37	0.98	3.97
BSE Power	4699.19	92.16	1.92	3.63	17.58	19.42	91.33
BSE Realty	3427.45	131.55	3.70	5.85	3.90	8.10	37.89
BSE ConsDur	42235.47	719.17	1.67	0.96	0.42	0.50	32.85
BSE Bank	41616.47	51.26	0.12	1.73	2.63	3.59	13.30
BSE IT	32065.40	630.49	1.93	2.69	11.23	7.33	22.10

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.82	0.08	2.79	1.22	13.94	59.30	80.90
UK	1.91	0.06	2.96	0.85	12.39	63.66	156.05
Brazil	5.53	0.07	1.30	3.11	5.78	14.54	38.08
Japan	0.25	0.00	1.20	0.82	3.78	73.94	247.89
Australia	3.13	0.00	0.00	5.39	12.71	60.93	80.40
India	7.04	0.12	1.72	0.87	3.38	5.78	16.63
Switzerland	0.87	0.04	4.20	1.29	55.48	6085.71	445.02
Germany	0.90	0.07	7.61	6.65	52.98	1222.50	449.42

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	76.70	0.21	0.27	0.56	0.64	2.50	2.57
USD Index	101.55	0.33	0.33	0.76	2.79	5.84	11.77
YUAN	6.55	0.05	0.74	2.79	2.80	3.42	0.98
GBP	1.27	0.01	0.74	2.11	3.32	5.61	8.31
EUR	1.07	0.00	0.40	0.32	2.15	4.90	11.08
YEN	128.25	0.25	0.19	0.98	4.83	11.20	15.73

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2307.00	68.00	3.04	7.96	9.32	71.78	17.25
Baltic Dirty	1465.00	53.00	3.49	14.53	31.74	112.01	142.55
SG Dubai HY	24.50	1.99	8.84	15.24	62.79	247.03	1675.36

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33811.40	981.36	2.82	1.86	3.01	1.42	0.68
Nasdaq	12839.29	335.36	2.55	3.83	9.39	5.17	8.40
S&P 500	4271.78	121.88	2.77	2.75	5.97	1.94	2.19
FTSE100	7379.97	148.03	1.97	3.19	1.47	0.03	6.27
CAC40	6452.33	135.81	2.06	2.18	1.65	5.74	3.00
DAX	13958.00	201.33	1.42	1.58	2.55	7.82	8.76
Mexico IPC	53191.78	75.53	0.14	1.81	4.05	4.08	8.35
Brazil Bovespa	111077.5	0.00	0.00	4.88	6.72	0.79	7.84
Russian RTS	945.11	16.58	1.79	2.03	13.89	27.14	37.50
Japan Nikkei	26590.78	514.48	1.90	0.78	5.54	1.56	8.71
Hang Seng	19869.34	769.18	3.73	7.66	7.17	18.20	31.37
Taiwan Index	16620.90	404.19	2.37	1.64	5.97	5.96	5.41
Shanghai Comp	2928.51	158.41	5.13	8.36	8.83	15.25	14.90
KOSPI	2657.13	47.58	1.76	1.34	2.67	1.92	17.42
Malaysia KLCI	1589.98	11.99	0.75	0.06	0.83	4.90	2.06
Jakarta Comp	7215.98	9.63	0.13	0.82	3.05	9.32	20.98
Philippine SE	7020.83	22.24	0.32	0.35	1.46	3.21	9.88
Thai Exch	1675.33	15.26	0.90	0.44	0.09	1.94	7.43

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	97.08	4.88	4.78	10.18	14.67	13.54	56.40
BRENT Crude	101.56	4.89	4.59	10.07	13.30	19.27	65.28
Natural Gas	6.49	0.05	0.70	17.03	15.63	65.51	160.04

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1906.50	25.38	1.31	3.67	2.66	3.15	7.26
Silver(\$/Ounce)	23.56	0.59	2.43	8.92	7.72	1.07	9.42
Aluminium	3235.00	52.50	1.60	0.76	7.40	6.04	36.86
Copper	10113.25	158.75	1.55	1.66	1.43	1.29	7.34
Zinc	4498.24	8.76	0.19	0.59	15.24	22.42	60.31
Lead	2389.00	9.75	0.41	2.64	4.96	0.36	17.77

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	223.95	3.20	1.41	0.09	0.97	5.67	53.65
Cotton	133.85	2.00	1.47	6.56	1.13	15.63	61.05
Sugar	18.91	0.30	1.56	6.39	2.83	3.79	22.55
Wheat	1082.00	6.75	0.63	4.14	0.96	33.95	59.53
Soybean	1662.75	25.25	1.50	1.80	1.53	17.07	27.83

Century Textiles & Industries Ltd

Pulp & Paper Segment-Q4FY22 & FY22 results

FY22- Revenue Rs 28177 million up 59% (YoY), PBIT Margin at 10.5% up 488 bps (YoY)

Q4FY22-Revenue Rs 8244 million up 46% (YoY) & 13% (QoQ), PBIT Margin at 10.9% up 143 bps (YoY) & 272 bps (QoQ)

Key highlights & comments

- In Q4FY22 Pulp and Paper business reported highest ever quarterly sales.
- Capacity utilisation was 97% vs 92% (YoY), sales realisation increased by 32% (YoY)
- Domestic market is witnessing very good demand across paper segment. Tissue segment is expected re-gain demand with relaxation in cinemas, theatres, restaurants & entertainment parks. Traders have also started building channel inventories, thereby signifying uptick in demand.
- Going forward, medium to long term outlook of Indian paper industry is positive and is expected to grow parallel with country economy.

ZF eyes €1 billion from commercial vehicle business in India, to invest €200 million

German auto component major ZF aims to regain its past peak to €400 million in revenues in 2022 for its commercial vehicle division in India and it has set itself an ambitious target to grow by two and half times to € 1 billion by the end of the decade in the country. The Group has committed over €200 million in India for the commercial vehicle division in the coming decade and it will be setting up a new manufacturing site in Orgaddam on the outskirts of Chennai, which has been selected to be eligible for the Government of India's.

Oil prices will remain above \$100/barrel as long as Ukraine war rages on

The most serious effect of the Russia-Ukraine war for the world economy will be higher commodity prices. Oil prices will remain above \$100/barrel for as long as the conflict rages on. The threat of sanctions on Russian hydrocarbon exports and uncertainty surrounding supplies will exacerbate existing market tightness. European gas prices will rise by 65 per cent this year, after a fivefold rise last year. Europe has limited gas stockpiles, and there are concerns about gas supplies for the 2022/23 northern hemisphere winter season. Europe is reducing its demand for Russian gas, which will lower Russian output and put further pressure on supplies. Despite concerns about the impact of the Russia-Ukraine conflict on their economies, the major central banks are doubling down on their efforts to control inflation. We forecast that the Federal Reserve (Fed, the US central bank) will now raise rates by 225 basis points in 2022 and also commence balance-sheet run-off.

MG Motor India partners with BPCL to bolster EV charging infrastructure

MG Motor India has partnered with Bharat Petroleum Corporation Ltd (BPCL) to bolster EV charging infrastructure across the country. The partnership with BPCL will add momentum to EV adoption by expanding opportunities for intercity travel as the two entities will install EV chargers across highways and within cities. With BPCL's vast customer reach and operations and MG's strides in the EV space, the two entities can combine expertise to strategically identify charging sites, garner consumer insights, devise loyalty programs, and create technology to manage charging systems. BPCL's strong presence and vast network in India will ensure that existing and prospective customers across the country have convenient access to charging solutions.

BHEL to supply 6 electric locomotives to NTPC for material handling operations

BHEL has received an order from NTPC for six electric locomotives to be used for the first time in the country for industrial application. The locomotives will be manufactured at the company's facility in Jhansi. While the traction motors for the locomotives will be supplied from its Bhopal plant, IGBT (Insulated Gate Bipolar Transistors) based propulsion equipment will be developed and supplied by the Bengaluru unit. The order has been placed by NTPC for supply of six 6,000 HP electric locomotives for material handling operations at Lara Thermal Power Project site in Chhattisgarh. As the world continues to explore new ways of limiting carbon emissions in the transportation sector, BHEL's efforts in offering eco-friendly electric locomotives for industry will provide a relatively cleaner and alternative option to diesel electric locomotives. BHEL has supplied more than 450 electric locomotives of various ratings to Indian Railways which are running successfully.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Saregama India Ltd	10 for 1 Stock split effective 26-04-2022
Sanofi India Ltd	Corporate meeting effective 26-04-2022
Sampre Nutritions Ltd	Corporate meeting effective 26-04-2022
Shirpur Gold Refinery Ltd	Corporate meeting effective 26-04-2022

Domestic Events

- No events

Global Events

- The U.S. Durables Goods Order for March 2022.
- The U.S. New Home Sales for March 2022.

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