

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	56819.39	537.22	0.94
Nifty	17038.40	162.40	0.94

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33301.93	61.75	0.19
NASDAQ COM.	12488.93	1.81	0.01
FTSE 100	7425.61	39.42	0.53
CAC 40	6445.26	30.69	0.48
DAX	13793.94	37.54	0.27
NIKKEI 225	26510.22	112.95	0.43
SHANGHAI	2965.07	6.29	0.21
HANG SENG	20060.64	141.63	0.71

Currency	Close	Net Chng.	Chng. (%)
USD / INR	76.53	0.05	0.07
USD / EUR	1.05	0.00	0.15
USD / GBP	1.25	0.00	0.18
USD / JPY	128.66	0.39	0.30

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1883.17	2.92	0.15
Silver	23.37	0.13	0.57

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	101.47	0.48	0.47
Brent Crude	104.68	0.64	0.61
Natural Gas	7.37	0.03	0.46

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.08	0.03	0.38

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	52.89	0.42	0.79
HDFC Bank	56.09	0.52	0.94
ICICI Bank	19.12	0.02	0.10
Infosys Ltd	20.12	0.00	0.00
Tata Motors	27.75	0.08	0.29
Wipro	6.65	0.06	0.89

Institutional Flow (In Crore) 27-04-2022

Institution	Purchase	Sale	Net
FII	6385.59	10450.13	4064.54
DII	7425.48	5507.97	1917.51

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
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Top News for Today

- **Reliance Industries:** Bodhi Tree Systems, a platform of Uday Shankar and James Murdoch's Lupa Systems, to raise and invest Rs 13,500 crore in Viacom18. Reliance Projects to invest an additional Rs 1,645 crore. JioCinema OTT app to be transferred to Viacom18.
- **ONGC:** The company has signed a Memorandum of Understanding with Equinor ASA, the Norwegian state-owned multinational energy company, for collaboration and partnership in areas of upstream exploration and production, midstream, downstream and clean energy options, including carbon capture utilization and sequestration.
- **Tata Consumer:** Life Insurance Corporation of India has increased its stake in the company to 5.008%.
- **IDFC First Bank:** The bank will consider raising funds through issuance of debt securities on private placement basis on April 30.
- **Kohinoor Foods:** The company approved rights issue for an aggregate amount of Rs 49.5 crore.

Events of the Day

- **Results for today:** Agro Tech Foods, Axis Bank, Bajaj Finserv, Bajaj Holdings & Investment, Biocon, Coromandel International, Datamatics Global Services, Embassy Office Parks REIT, Fineotex Chemical, IIFL Finance, IndiaMART InterMESH, Indo Rama Synthetics (India), Kirloskar Pneumatic Company, Laurus Labs, Motilal Oswal Financial Services, Mphasis, Procter & Gamble Hygiene & Health Care, PNB Housing Finance, SBI Life Insurance Company, Shoppers Stop, Shriram Transport Finance Company, Sterlite Technologies, Varun Beverages, Vedanta
- **Concall for today:** 10:30 AM Bajaj Auto, 11:00 AM Mahindra Life, 2:00 PM Spaisacapital, 2:30 PM Indian Energy Exchange, 3:00 PM CRISIL, 3:00 PM Syngene International, 4:00 PM Bank of Mah, 4:00 PM Varun Beverages, 4:00 PM Beta Drugs, 4:15 PM SBI Life Insurance, 5:00 PM Sterlite Techno, 5:00 PM Embassy Office, 5:15 PM Vedanta, 5:30 PM PNB Housing Finance, 5:30 PM Apcotex Ind, 6:00 PM Persistent, 7:15 PM Axis Bank
- **Axis Bank** to consider borrowing/raising funds via debt
- **Bank of Maharashtra** to consider fund raising via rights, QIP issue
- **IIFL Finance** to consider issue of NCDs in one or more tranches
- **IndiaMart InterMesh** to consider proposal of Share Buyback
- **Motilal Oswal Financial** to consider NCDs Issue in one or more tranches
- **Varun Beverages** to consider free shres issue
- **Britannia Industries:** To meet investors and analysts on May 4.
- **Gokaldas Exports:** To meet analysts and investors on May 2.
- **Symphony:** To meet analysts and investors on May 3.
- **Inox Leisure:** To meet analysts and investors on May 3.
- **KPR Mill:** To meet investors and analysts on April 28.
- **Equitas Small Finance Bank:** To meet investors and analysts on May 5.
- **Maruti Suzuki:** To meet analysts and investors on April 29.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	56819.39	537.22	0.94	0.38	1.34	0.67	14.25
Nifty	17038.40	162.40	0.94	0.57	1.07	0.37	14.62
BSE M Cap	24413.80	216.45	0.88	0.59	3.03	0.94	19.20
BSE S Cap	28742.27	176.56	0.61	0.80	3.94	0.68	32.71
Nifty MC 100	29954.30	261.05	0.86	1.07	2.51	0.50	23.20
BSE Auto	25352.58	116.05	0.46	2.74	6.60	2.31	14.08
BSE Capgoods	27336.51	206.36	0.75	0.94	1.41	5.34	33.09
BSE FMCG	13886.82	101.25	0.72	0.34	5.90	3.90	9.60
BSE Metal	21656.61	4.10	0.02	5.03	6.21	14.07	27.96
BSE Oil&Gas	19803.16	248.54	1.24	2.27	4.80	7.55	34.24
BSE Healthcare	24277.02	177.85	0.73	1.99	0.26	1.85	4.10
BSE Power	4779.15	90.56	1.86	0.62	19.07	22.02	91.21
BSE Realty	3539.46	7.35	0.21	0.89	1.17	4.20	42.42
BSE ConsDur	42670.56	503.72	1.17	0.16	2.08	4.33	30.41
BSE Bank	41499.53	450.35	1.07	0.99	1.31	4.06	8.43
BSE IT	31975.21	217.42	0.68	1.41	11.14	5.47	20.44

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1883.17	2.92	0.15	3.51	2.06	5.12	5.70
Silver(\$/Ounce)	23.31	0.01	0.05	5.47	6.29	3.74	11.03
Aluminium	3080.70	32.10	1.05	5.26	14.24	1.09	28.96
Copper	9866.50	3.00	0.03	3.23	3.73	0.30	0.06
Zinc	4278.00	36.50	0.86	4.30	4.98	17.06	47.16
Lead	2278.41	38.69	1.67	5.78	3.18	1.87	10.23

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	76.53	0.05	0.07	0.41	0.47	1.90	2.44
USD Index	103.10	0.14	0.14	2.51	4.04	5.99	13.78
YUAN	6.57	0.01	0.10	1.77	2.97	3.14	1.34
GBP	1.25	0.00	0.01	3.73	4.16	6.40	9.98
EUR	1.05	0.00	0.09	2.65	3.99	5.42	13.02
YEN	128.66	0.24	0.19	0.23	3.74	10.42	15.60

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	215.55	5.60	2.53	1.78	2.82	7.07	41.34
Cotton	143.11	2.37	1.68	3.74	5.72	21.36	72.60
Sugar	18.90	0.03	0.16	3.32	2.88	5.29	19.32
Wheat	1093.00	1.75	0.16	1.53	3.95	39.77	61.09
Soybean	1698.50	5.75	0.34	1.22	3.14	15.27	30.65

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33301.93	61.75	0.19	5.29	4.73	4.10	1.53
Nasdaq	12488.93	1.81	0.01	7.17	13.00	9.31	11.12
S&P 500	4183.96	8.76	0.21	6.18	8.56	5.59	0.02
FTSE100	7425.61	39.42	0.53	2.67	0.64	0.54	6.63
CAC40	6445.26	30.69	0.48	2.71	2.18	7.47	2.19
DAX	13793.94	37.54	0.27	3.96	4.32	9.96	9.80
Mexico IPC	52351.21	161.50	0.31	2.75	5.99	3.33	7.97
Brazil Bovespa	109349.4	0.00	0.00	4.96	7.91	2.29	9.67
Russian RTS	1049.04	49.20	4.92	9.23	27.46	25.44	30.48
Japan Nikkei	26510.22	112.95	0.43	3.82	5.17	0.82	8.79
Hang Seng	20060.64	141.63	0.71	2.87	7.36	14.70	30.90
Taiwan Index	16299.85	6.06	0.04	4.85	6.98	7.79	7.23
Shanghai Comp	2965.07	6.29	0.21	3.74	7.78	11.81	14.25
KOSPI	2649.02	8.91	0.34	2.94	2.99	0.58	16.77
Malaysia KLCI	1593.67	7.80	0.49	0.28	0.26	4.85	0.92
Jakarta Comp	7236.44	35.72	0.50	0.60	2.59	8.83	21.06
Philippine SE	6857.53	4.39	0.06	2.86	3.85	5.41	6.03
Thai Exch	1661.89	7.08	0.42	1.10	1.33	1.37	5.40

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2425.00	21.00	0.87	13.21	2.38	75.60	17.99
Baltic Dirty	1234.00	62.00	4.78	22.34	8.15	79.62	104.30
SG Dubai HY	27.00	3.89	16.83	21.08	76.13	269.86	1712.08

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	101.47	0.48	0.47	2.17	4.17	16.95	59.00
BRENT Crude	104.68	0.64	0.61	3.37	4.39	21.68	66.53
Natural Gas	7.37	0.03	0.46	3.90	32.09	63.01	189.02

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.83	0.00	0.07	2.74	15.11	59.94	75.84
UK	1.81	0.02	0.89	5.38	6.90	47.56	134.11
Brazil	5.48	0.09	1.67	1.71	4.86	11.65	36.52
Japan	0.25	0.01	2.03	0.00	0.00	46.78	156.12
Australia	3.10	0.04	1.34	0.49	6.69	59.59	78.96
India	7.08	0.03	0.38	1.17	3.95	4.97	16.98
Switzerland	0.80	0.00	0.25	9.35	42.73	2957.69	419.28
Germany	0.80	0.01	1.72	6.53	36.46	1457.63	421.69

Taking global cues, the Nifty is expected to open flat around 17050 and likely to remain range-bound in the price band of 16900-17300.

The Nifty previous session ended 0.94% down at 17038.40. It opened on a negative note and remained range bound towards finishing off with a spinning-top candle. Short-term chart pattern suggesting range-bound oscillation in the price band of 16900-17300. Higher resistance is placed around 17400 levels. Staying cautious on rise is highly advised.

On the Nifty hourly chart, oversold leading indicator suggesting range bound oscillation in the price band of 16900-17300.

Nifty patterns on multiple periods suggesting; range bound oscillation in the price range of 16900-17300. Oversold Index majors likely to play a critical role in taking the Nifty higher towards 17300 levels.

The Bank Nifty previous session ended 1.03% up at 36028.85. It might get into the trading range of 35500-37300.

The Financial Nifty Fut trading range likely to be 16400-17400.

Nifty Crucial Supports & Resistances-

Supports- 17000, 16900 Resistances- 17300, 17400

Open Positional Calls-

T+14 INST POSITIONAL BUY-

|CASH Segment| HDFC BANK @ 1350-1330, TGT- 1430, Closing SL- below 1280

T+10 INST POSITIONAL BUY-

|Cash Segment| HUL @ 2150-2130, TGT- 2240, Closing SL- Below 2080

T+3 BUY-

|Cash Segment| COLPAL @ 1610-1600, TGT- 1645, Closing SL- below 1585

T+10 INST POSITIONAL SELL-

|Futures Segment| ONGC Fut @ 167.50-168, TGT- 158, Closing SL- above 173

T+10 SELL-

|Futures Segment| AMBUJA Fut @ 379-380, TGT- 360, Closing SL- above 390

- **Reliance Industries:** Bodhi Tree Systems, a platform of Uday Shankar and James Murdoch's Lupa Systems, to raise and invest Rs 13,500 crore in Viacom18. Reliance Projects to invest an additional Rs 1,645 crore. JioCinema OTT app to be transferred to Viacom18.
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U.S. Futures, Stocks Rise; Yen Dips Ahead of BOJ

U.S. equity futures and an Asian stock gauge rose Thursday amid steadier investor sentiment following a surge in Facebook parent Meta Platforms Inc. and more pledges of economic support from China. Contracts for the tech-heavy Nasdaq 100 climbed 1% and an Asia-Pacific share index posted a modest gain. Japan's bourse was in the green, while Hong Kong and China fluctuated. Wall Street equities eked out an advance Wednesday. Meta jumped 18% in extended trading after Facebook's main social network added more users than projected. That brightened the mood toward megacap U.S. tech stocks and bolstered the biggest ETF that tracks the Nasdaq 100. In China, officials have stepped up pledges of economic support amid Covid lockdowns. The latest move was a vow to stabilize employment. The twin virus outbreaks in Shanghai and Beijing continued to show signs of steadying. Treasuries were little changed as investors calibrated risks from the prospect of aggressive Federal Reserve monetary-policy tightening to tackle high inflation. A dollar gauge was at the highest level since 2020.

White House Readies Long-Term Assistance Package

The Biden administration plans to send to Congress as soon as Thursday a proposal for weapons and humanitarian assistance to Ukraine that would last through September. European Union members pushed the bloc to deliver clearer guidance over Russia's demand for natural gas payments to be made in rubles, after flows to Poland and Bulgaria were cut off. Germany signaled it's open to a phased-in ban on Russian oil imports. The United Nations said it's mobilizing an international team as it seeks to help with the evacuation of civilians trapped along with Ukrainian fighters in a steel plant in the southern port of Mariupol, which has largely been captured by Russian forces.

Oil Slips as Investors Weigh China's Lockdowns, Russian War

Oil slipped toward \$101 a barrel as investors weighed the impact of China's Covid-19 resurgence and the fallout from Russia's war in Ukraine on global energy demand and supply. West Texas Intermediate futures dipped 0.5% after closing marginally higher Wednesday following a choppy session. China has pledged to bolster economic growth as the outbreak ravages large parts of its economy. Russia said its oil output may drop by as much as 17% this year as buyers shun its crude. The fuel market has also tightened as Europe relies more on U.S. imports to avoid Russian supply. American inventories of distillates -- a category that includes diesel -- dropped for a third week and are at the lowest since 2008, according to government data. Gasoline stockpiles fell for a fourth week.

China Oil Inventories Keep Swelling as Lockdowns Hurt Demand

Oil inventories are swelling in China as a series of harsh anti-virus lockdowns hurts fuel consumption in the world's largest crude importer. Onshore holdings, including commercial and strategic reserves, expanded to 891 million barrels so far this month, according to data and analytics firm Kpler. That's 2.4% higher than in March and the most since January. The rise in stockpiles adds to evidence of the hit to energy demand in China as investors attempt to navigate the complex fallout from the war in Ukraine. Beijing's latest struggle to enforce its Covid Zero policy, including a citywide lockdown in the key hub of Shanghai, has acted as a brake on crude prices amid the worsening conflict in Europe. A rise in holdings this quarter may cut Beijing's future appetite for crude, including for redirected barrels from Russia. "The current rebound in onshore crude inventories in China will likely taper the pace of imports in the near term," said Jane Xie, a senior oil analyst at Kpler. That would be especially so "if domestic refiners keep their run rates low to match the lockdown-induced decline in demand," she said.

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