

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	57521.06	701.67	1.23
Nifty	17245.05	206.65	1.21

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33916.39	614.46	1.85
NASDAQ COM.	12871.53	382.60	3.06
FTSE 100	7509.19	83.58	1.13
CAC 40	6508.14	62.88	0.98
DAX	13979.84	185.90	1.35
NIKKEI 225	26847.90	461.27	1.75
SHANGHAI	2971.73	2.55	0.09
HANG SENG	20199.51	120.21	0.59

Currency	Close	Net Chng.	Chng. (%)
USD / INR	76.49	0.04	0.05
USD / EUR	1.05	0.00	0.07
USD / GBP	1.25	0.00	0.15
USD / JPY	130.69	0.27	0.21

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1902.00	7.56	0.40
Silver	23.38	0.18	0.77

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	104.77	0.66	0.63
Brent Crude	107.00	0.59	0.55
Natural Gas	6.98	0.09	1.35

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.16	0.07	1.03

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	53.70	0.81	1.53
HDFC Bank	56.26	0.17	0.30
ICICI Bank	19.52	0.40	2.09
Infosys Ltd	20.50	0.38	1.89
Tata Motors	28.45	0.70	2.52
Wipro	6.81	0.16	2.41

Institutional Flow (In Crore) 28-04-2022

Institution	Purchase	Sale	Net
FII	12333.87	11590.65	743.22
DII	5746.02	4965.08	780.94

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
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Top News for Today

- **Tata Power:** Signed Memorandum of Understanding with National Real Estate Development Council to set up 5,000 EV charging points across its member's developer properties.
- **Colgate Palmolive:** The company appointed Prabha Narasimhan as CEO and MD for five years effective September 1. Current MD and CEO Ram Raghavan resigned after being promoted as the President – Enterprise Oral Care, Colgate-Palmolive Company, New York. It also declared second interim dividend of Rs 21 per share of face value of Rs 1 each.
- **Sterlite Technologies:** Approved raising of funds of upto Rs 1,000 crore.
- **Lemon Tree Hotels:** Approved acquisition of 25.10% stake in Carnation Hotels for Rs 18.85 crore.
- **Jindal Poly Films:** Jindal Polypack, a wholly owned subsidiary of the company will acquire 100% stake in SMI Coated Products for Rs 99.65 crore. SMI Coated Products is engaged in the manufacturing of pressure sensitive label stocks.

Events of the Day

- **Results for today:** Wipro, Ultratech Cement, Maruti Suzuki India, Tata Chemicals, SBI Cards and Payment Services, Shriram City Union Finance, Can Fin Homes, Gillette India, GNA Axles, Gokaldas Exports, HFCL, Indusind Bank, L&T Finance Holdings, Lloyds Metals and Energy, Solara Active Pharma Sciences, Sonata Software, Star Health and Allied Insurance Company, Supreme Industries, Tanla Platforms, Thyrocare Technologies
- **Concall for today:** 8:00 AM Shriram Transport, 8:30 AM Mphasis, 9:00 AM Biocon, 11:00 AM Motilal Oswal, 11:00 AM Shoppers Stop, 11:00 AM Laurus Labs, 11:30 AM SecureKloud Tech, 2:00 PM Agro Tech Foods, 2:00 PM IIFL Finance, 2:30 PM Coromandel International, 3:30 PM Kirloskar Pneum, 3:30 PM SOLARA ACTIVE, 4:00 PM India mart, 4:00 PM Datamatics Glob, 4:00 PM Supreme Industries, 4:00 PM UltraTech Cement, 4:45 PM Maruti Suzuki, 5:30 PM SBI Cards & payment service, 5:30 PM HFCL, 6:00 PM Sonata, 6:30 PM IndusInd Bank, 7:30 PM Wipro
- **AGMs:** Ambuja Cement (2 p.m.)
- **UTI Asset Management:** To meet Mirae Asset Mutual Fund on April 29.
- **Geojit Financial Services:** To meet investors and analysts on April 30.
- **JSW Energy:** To meet investors and analysts on May 3.
- **Sona BLW Precision Forgings:** To meet investors and analysts on May 5.
- **Cera Sanitaryware:** To meet investors and analysts on May 11.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57521.06	701.67	1.23	0.67	0.73	0.56	15.58
Nifty	17245.05	206.65	1.21	0.85	0.46	0.84	15.78
BSE M Cap	24616.87	203.07	0.83	1.03	3.20	1.78	20.40
BSE S Cap	28778.04	35.77	0.12	1.98	3.42	0.56	32.70
Nifty MC 100	30134.60	180.30	0.60	1.53	2.70	1.11	24.08
BSE Auto	25421.68	69.10	0.27	0.87	7.09	2.04	15.65
BSE Capgoods	27741.59	405.08	1.48	0.58	2.25	3.94	35.78
BSE FMCG	14176.23	289.41	2.08	0.91	8.12	6.06	12.20
BSE Metal	21779.20	122.59	0.57	4.44	5.85	14.71	22.29
BSE Oil&Gas	20014.78	211.62	1.07	1.68	6.24	8.70	35.22
BSE Healthcare	24390.23	113.21	0.47	2.70	0.62	2.32	4.43
BSE Power	4869.14	89.99	1.88	1.49	20.99	24.32	95.20
BSE Realty	3570.94	31.48	0.89	1.04	1.30	3.34	43.79
BSE ConsDur	43090.66	420.10	0.98	0.16	2.05	5.36	32.34
BSE Bank	42006.39	506.86	1.22	1.15	2.12	2.89	9.67
BSE IT	32316.46	341.25	1.07	1.79	10.50	4.46	21.84

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1902.00	7.56	0.40	1.53	0.91	6.17	7.33
Silver(\$/Ounce)	23.27	0.12	0.51	3.61	6.05	3.56	10.83
Aluminium	3015.50	65.20	2.12	8.27	16.07	2.96	25.93
Copper	9696.00	170.50	1.73	5.61	6.24	1.46	1.86
Zinc	4197.00	81.00	1.89	6.88	2.40	15.46	44.57
Lead	2255.00	23.41	1.03	5.99	5.15	0.81	8.38

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	76.49	0.04	0.05	0.43	0.42	1.89	2.78
USD Index	103.46	0.16	0.16	2.21	5.14	6.36	14.18
YUAN	6.64	0.01	0.19	2.07	4.14	4.19	2.51
GBP	1.25	0.00	0.21	2.77	4.66	7.17	10.48
EUR	1.05	0.00	0.20	2.50	5.11	6.36	13.21
YEN	130.69	0.16	0.12	1.68	5.98	11.92	16.65

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	217.60	2.05	0.95	4.60	1.35	7.64	42.50
Cotton	148.48	0.80	0.54	9.30	11.43	25.97	82.41
Sugar	19.23	0.33	1.75	2.93	1.28	8.28	24.14
Wheat	1082.75	3.00	0.28	0.70	7.28	38.46	57.95
Soybean	1681.25	3.50	0.21	0.40	3.54	14.10	29.75

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33916.39	614.46	1.85	2.52	3.90	2.33	0.42
Nasdaq	12871.53	382.60	3.06	2.30	11.96	6.53	8.60
S&P 500	4287.50	103.54	2.47	2.42	7.43	3.26	1.81
FTSE100	7509.19	83.58	1.13	1.56	0.37	0.58	7.87
CAC40	6508.14	62.88	0.98	3.08	4.18	6.57	3.26
DAX	13979.84	185.90	1.35	3.60	5.67	8.74	7.75
Mexico IPC	52614.17	262.96	0.50	1.23	6.23	3.85	7.60
Brazil Bovespa	109919.0	0.00	0.00	3.87	8.41	1.78	8.45
Russian RTS	1041.91	7.13	0.68	8.37	18.19	25.95	31.03
Japan Nikkei	26847.90	461.27	1.75	2.56	4.97	0.49	7.59
Hang Seng	20199.51	120.21	0.59	2.34	8.08	14.41	31.22
Taiwan Index	16618.14	200.96	1.22	2.38	5.29	5.96	5.39
Shanghai Comp	2971.73	2.55	0.09	3.69	7.21	11.56	14.45
KOSPI	2690.81	22.89	0.86	0.53	1.85	1.02	15.24
Malaysia KLCI	1596.95	0.70	0.04	0.33	0.83	5.04	0.74
Jakarta Comp	7228.91	32.15	0.45	0.65	3.10	8.78	20.22
Philippine SE	6860.60	48.85	0.71	1.97	3.58	5.40	5.75
Thai Exch	1667.74	5.85	0.35	1.35	1.30	1.72	4.86

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2403.00	22.00	0.91	7.32	0.58	74.00	20.09
Baltic Dirty	1245.00	11.00	0.89	17.98	7.05	81.22	105.79
SG Dubai HY	27.00	3.89	16.83	21.08	76.13	269.86	1712.08

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	104.77	0.66	0.63	2.58	0.44	20.59	61.05
BRENT Crude	107.00	0.59	0.55	0.33	0.66	24.38	68.34
Natural Gas	6.98	0.09	1.35	4.77	29.73	54.34	173.87

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.82	0.01	0.33	2.99	14.80	59.51	75.37
UK	1.88	0.07	3.59	6.71	16.08	50.88	135.51
Brazil	5.53	0.04	0.80	1.26	5.56	12.54	37.92
Japan	0.23	0.02	6.50	8.37	8.37	34.50	134.69
Australia	3.17	0.09	2.76	1.15	9.25	63.20	84.61
India	7.16	0.07	1.03	0.15	4.62	5.95	18.19
Switzerland	0.89	0.09	11.82	0.22	50.17	1920.46	486.52
Germany	0.90	0.10	12.36	5.06	55.71	2100.00	489.61

Taking global cues, the Nifty is expected to open positive around 17250 and likely to remain range-bound in the price band of 17000-17400.

The Nifty previous session ended 1.21% up at 17245.05. It opened on a positive note and remained range bound with a positive bias towards finishing off with a spinning-top candle. Short-term chart pattern suggesting range-bound oscillation in the price band of 17000-17400. Midway resistance is placed around 17320. Staying cautious on rise is highly advised.

On the Nifty hourly chart, oversold leading indicator suggesting range bound oscillation in the price band of 17000-17400.

Nifty patterns on multiple periods suggesting; range bound oscillation in the price range of 17000-17400. Oversold Index majors likely to play a critical role in taking the Nifty higher towards 17400 levels.

The Bank Nifty previous session ended 1.09% up at 36422.20. It might get into the trading range of 35500-37000.

The Financial Nifty Fut trading range likely to be 16400-17400.

Nifty Crucial Supports & Resistances-

Supports- 17000, 16900 Resistances- 17320, 17400

Open Positional Calls-

T+14 INST POSITIONAL BUY-

| CASH Segment | HDFC BANK @ 1350-1330, TGT- 1430, Closing SL- below 1280

T+10 INST POSITIONAL SELL-

| Futures Segment | ONGC Fut @ 167.50-168, TGT- 158, Closing SL- above 173

T+10 SELL-

| Futures Segment | AMBUJA Fut @ 379-380, TGT- 360, Closing SL- above 390

- **Tata Power:** Signed Memorandum of Understanding with National Real Estate Development Council to set up 5,000 EV charging points across its member's developer properties.
- **Colgate Palmolive:** The company appointed Prabha Narasimhan as CEO and MD for five years effective September 1. Current MD and CEO Ram Raghavan resigned after being promoted as the President – Enterprise Oral Care, Colgate-Palmolive Company, New York. It also declared second interim dividend of Rs 21 per share of face value of Rs 1 each.
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Asia Stocks Up; U.S. Futures Fall on Tech Outlook

Most Asian stocks climbed Friday following a Wall Street rally, though slumps in Amazon.com Inc. and Apple Inc. in late trading dented some of the optimism and left U.S. equity futures in the red. An Asia-Pacific share gauge rose, helped by South Korea, while China and Hong Kong fluctuated. Contracts on the S&P 500 and technology-heavy Nasdaq 100 retreated but came off session lows. Japan is closed for a holiday. Amazon projected sluggish sales growth and Apple flagged supply constraints. E-commerce giant Amazon shed 9% in extended trading and Apple lost 2%. That partly clouded the S&P 500's best climb since early March in regular hours. The yen pared a tumble while staying near 20-year lows. The dollar dipped but is set for its best week since 2021 amid investor caution and as the Federal Reserve readies sharp interest-rate hikes to slow inflation. Oil was near \$105 a barrel, as traders evaluated the prospect of a European Union ban on Russian crude in retaliation for the invasion of Ukraine.

Biden Seeks Aid, Power to Seize Russian Wealth

President Joe Biden is seeking \$33 billion in additional aid to Ukraine and new authority from Congress to seize and sell property linked to wealthy allies of President Vladimir Putin, as the Russian military intensifies its offensive. Biden's proposal, however, risks getting tangled in a long-simmering partisan dispute over immigration and Covid-19 funding. NATO allies have pledged and provided more than \$8 billion in military assistance to Ukraine so far. A top Ukrainian negotiator said additional military success was key to negotiations with Russia.

Precision Drilling Raises Capital Spending as Oil Prices Surge

Precision Drilling Corp., Canada's largest drilling rig contractor, raised capital spending by 28% for this year as North American energy producers ramp up field work in response to higher oil prices. The company is budgeting C\$125 million (\$98 million) to satisfy higher drilling demand, up from C\$98 million announced in February, the company said in its first-quarter earnings release. U.S. drilling activity is up 10%, while in Canada, drilling rose 48% year-over-year, matching 2018 levels. The second half of the year will be even stronger with drilling in Canada set to reach levels not seen in eight years. The U.S. rig count is expected to approach 60 by the end of the second quarter from 55 now. Oil prices have risen above \$100 a barrel this year for the first time since 2014 as buyers search for supplies to replace shunned Russian barrels since the invasion of Ukraine. Prices were rising even before the war as oil producers, burned by the collapse of demand during the pandemic, cautiously boosted production. Recently, U.S. energy producers Continental Resources Inc., Hess Corp. and Matador Resources Co. signaled plans to raise production from U.S. shale basins. Royal Bank of Canada projects that Canada's oil output could rise by 500,000 barrels a day in the coming year amid rising demand for the country's crude.

Menthol Cigarettes, Cigars Face U.S. Ban in FDA Proposals

Menthol cigarettes and cigars would be banned from sale under two proposed rules released Thursday, marking a long-awaited step in the FDA's efforts to address tobacco-related health disparities. The Food and Drug Administration issued new product standards targeting menthol and other flavored tobacco products that can make smoking harder to quit, especially among youth. These products are often disproportionately used by Black Americans and other minority groups.

Gold Heads for Monthly Decline as Dollar Strength Saps Demand

Gold is poised for its biggest monthly loss in seven months, with the dollar's strength on expectations that the Federal Reserve will move aggressively to tighten monetary policy weighing on demand. Bullion is down more than 2% this month, the most since September, as traders await the Federal Open Market Committee meeting May 3-4, when the U.S. central bank is expected to continue raising interest rates. Chair Jerome Powell has potentially endorsed two or more 0.5 percentage-point hikes to tame inflation. Higher rates typically weigh on demand for non-interest bearing bullion. In the U.S., the economy shrank for the first time since 2020, reflecting an import surge tied to solid consumer demand -- which in turn suggests growth will return imminently. While risks to global growth posed by Russia's war in Ukraine are still supporting demand for haven assets, investor interest has started to wane. Holdings in gold-backed exchange-traded funds are down this week to snap 14 straight weeks of gains.

Auto / Auto Ancillaries

[German luxury car maker BMW aims double-digit growth in sales in India](#)

[BMW to launch all-electric sedan i4 in India next month](#)

[JK Tyre plans to reduce 65 per cent raw water usage by 2025](#)

[Mahindra Electric Mobility sees over 3-fold jump in electric three-wheeler sales in FY22](#)

Banking & Finance

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[Yes Bank scam: CBI arrests Radius Group MD, Sanjay Chhabria](#)

[RBI modifies norms for banks on short term crop loan scheme](#)

[Indian Bank unveils pre-approved personal loan under Project WAVE](#)

[Things to know before investing in Short-Term Income Funds.](#)

[Irdai proposes to standardise administration of group health insurance products](#)

FMCG/Retail/Textiles/Agri

[Raw material volatility impacts cost forecasting of consumer goods firms](#)

[Global chipmakers hunting for locations in India for new plants](#)

[Vedanta seeks free land, cheap water, power in race to be India's first chipmaker](#)

[Third Covid wave, inflationary pressure and high prices drags gold demand](#)

[India's Q1 gold demand declines 18 pc to 135.5 tonnes amid higher prices: WGC](#)

[Colgate-Palmolive India board approves appointment of Prabha Narasimhan as MD and CEO](#)

[Unilever warns of more price hikes as cost pressures build](#)

[Third wave did little to dent demand for packaged goods](#)

[The question is not whether India will be the biggest market \(for scotch\) but when: Chivas Brothers](#)

[Heatwave, pent-up demand, hybrid work push up summer product sales by 75-120% in March-April](#)

[Future Lifestyle plans debt restructure pitch](#)

[Govt to launch open network for digital commerce in five cities](#)

[IKEA India to increase local sourcing, says CEO Susanne Pulverer](#)

[NCLT allows Future Retail time to file a response to Bank of India's insolvency plea](#)

Oil & Gas

[India asks state-run firms to consider buying Russian oil assets](#)

Metals/Mining/Power

[Power supply to Metro trains, hospitals could be interrupted due to coal shortage: Delhi govt](#)

[India's peak power supply touches record level of 204GW on Thursday](#)

[Govt will direct CERC to cap term-ahead market on power exchanges: RK Singh](#)

[With temperature soaring, Delhi's power demand crosses 6,000 MW for first time in April](#)

[Indian heat wave disrupts industrial activity as power demand soars](#)

[\\$60 billion needed for India to meet green target: Aventus](#)

[Renewable generation obligation on coal-based IPPs, captive plants: RK Singh](#)

[ReNew Power inks 5 PPAs to supply about 1500 MW solar energy](#)

[Azure Power signs EoI with Karnataka govt to develop 1,700 MW renewable energy projects](#)

IT/Telecom/Media

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[Amazon Prime Video lines up over 40 original series, films in next 2 years](#)

[Adani, Ambani prepare for big battle with Netflix and Amazon](#)

[Satcom firms urge DoT not to offer 28 GHz spectrum band for 5G services](#)

[Spectrum auction likely in early June, says Ashwini Vaishnav](#)

Hospitality/Aviation

[Indian Hotels aims to be debt-free by next April: Puneet Chhatwal](#)

[We will be a zero debt company by April 2023: IHCL MD and CEO](#)

[FHRAI seeks rationalisation of GST rates for hospitality sector](#)

[Hotel Association urges FinMin to restore insurance premium rates for premium hotel properties to levels of FY19](#)

[Radisson plans to add 100 hotels in India by 2025: CEO Federico Gonzalez](#)

[Aviation regulator DGCA deregisters Air India's 4 Boeing 747 jumbo jets](#)

[IndiGo becomes first airline to land aircraft using indigenous navigation system GAGAN](#)

[7 IndiGo pilots under DGCA scanner for 'abusing' on emergency frequency](#)

Pharma/Fertilizers/Healthcare/Chemicals

[Bharat Biotech must address WHO's Covaxin suspension to avoid EUL cancellation, says MEA](#)

Infrastructure/Cement/Real Estate

[Adani Group seen as frontrunner for buying out Holcim stake in ACC and Ambuja Cements, say sources](#)

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Analyst holding in stock: **NO**

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