



The Nifty previous session ended 0.20% down at 17069.10. It opened on a negative note and remained range-bound throughout the session towards finishing off on a weaker note. However, 200 EMA on daily placed around 16850 remained unharmed. Short-term chart pattern suggesting range-bound oscillation with a negative bias in the price band of 16850-17320.

On the Nifty hourly chart, oversold leading indicator suggesting range bound oscillation in the price band of 16850-17320.

Nifty patterns on multiple periods suggesting; range bound oscillation in the price range of 16850-17320. 200 EMA on daily likely to act as the major support.

### Nifty Crucial Supports & Resistances-

**Supports- 16900, 16850 Resistances- 17320, 17400**

### Open Positional Calls-

T+14 INST POSITIONAL BUY-

| CASH Segment | HDFC BANK @ 1350-1330, TGT- 1430, Closing SL- below 1280

T+10 SELL-

| Futures Segment | AMBUJA Fut @ 379-380, TGT- 360, Closing SL- above 390

T+10 INST POSITIONAL BUY-

| Cash Segment | HPCL @ 271-270, TGT- 284, Closing SL- Below 263

T+10 INST POSITIONAL BUY-

| Cash Segment | BPCL @ 364-362, TGT- 383, Closing SL- Below 352

BTST-

| Cash Segment | HINDALCO @ 480, TGT- 492, Closing SL- below 474

BTST-

| Cash Segment | SAIL @ 96, TGT- 100, Closing SL- below 94

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## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks declined for the second day in a row, dragged by losses in information technology, consumer durables and telecom stocks.

Nifty index ended 0.20% lower at 17,069. The broader markets represented by the Nifty 500 Index ended 0.32% lower, ending at 14,736. Among the sectorial indices, Nifty Metal was the top gainer, gaining by 0.57%, Nifty Media was gaining by 0.42%. Nifty IT was the only loser losing by 1.53%.

Indusind Bank was the top gainer, gaining by 4.04%, followed by Coal India and Tata Steel which was gaining by 2.63% & 1.90% respectively. Apollo Hospital was the top loser, losing by 3.36%, followed by Eicher Motors and Titan which fell by 2.96% & 2.91% respectively.

The Advance : Decline ratio stood at 701:1468

### Market Turnover (In Crore) 02-05-2022

Name	Last	Previous
NSE Cash	52729.63	69312.55
NSE F&O	6517393.19	6347962.72
BSE Cash	3,886.51	4,585.44
BSE F&O	79.85	94.70

### FII Derivatives Flow (In Crore) 02-05-2022

Instrument	Purchase	Sale	Net
Index Future	3280.50	4070.51	790.01
Index Option	478628.33	485955.54	7327.21
Stock Future	12724.44	11875.25	849.19
Stock Option	7183.67	7163.54	20.13

### Institutional Flow (In Crore) 02-05-2022

Institution	Purchase	Sale	Net
FII	5041.77	6895.23	1853.46
DII	6621.75	4670.65	1951.10

\*Data not updated till 7PM

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Indusind Bank	4.04	7.56	8962019	2345387
Coal India	2.63	0.42	21289439	18771940
Tata Steel	1.90	6.13	5442617	5936045
Power Grid	1.67	3.90	9475765	9977479
HDFC	1.54	2.42	3878583	3398429

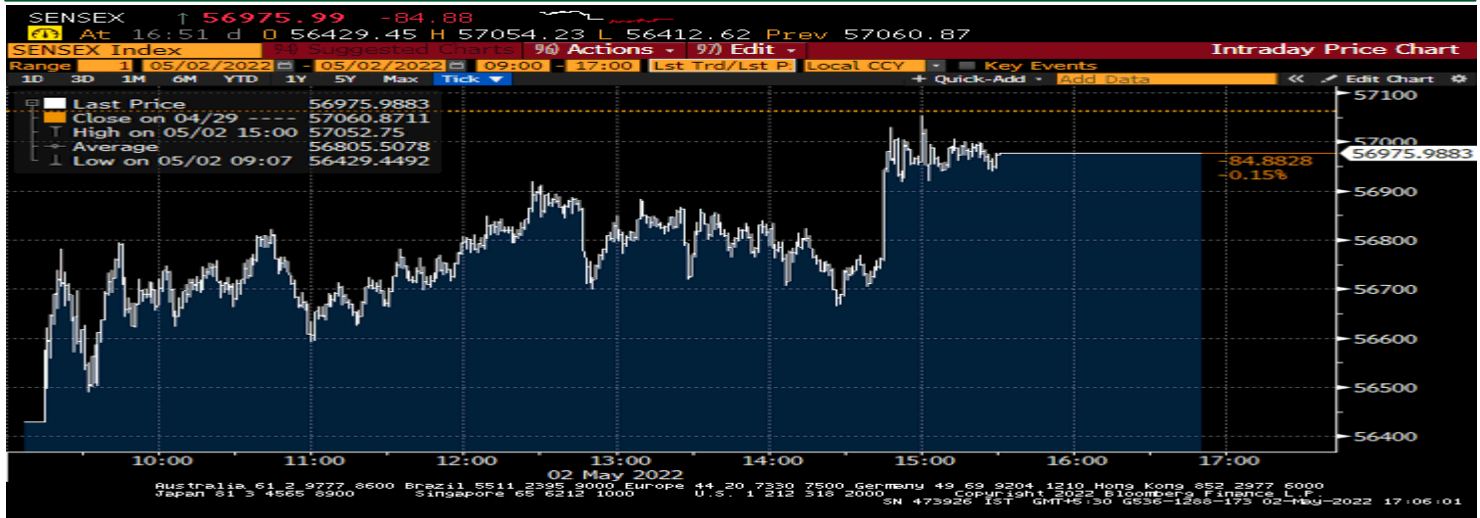
### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Wipro	2.71	6.49	21911427	7186019
Bajaj Auto	2.84	1.62	376660	863175
Titan	2.91	2.74	1287401	1029347
Eicher Motors	2.96	1.61	497152	593041
Apollo Hospitals	3.36	7.94	568610	492706

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	56975.99	84.88	0.15	0.70	3.88	3.08	16.95
Nifty	17069.10	33.45	0.20	0.68	3.40	2.80	16.64
BSE M Cap	24303.98	114.06	0.47	0.27	0.57	3.35	19.65
BSE S Cap	28361.78	250.14	0.87	1.18	1.18	5.30	30.88
Nifty MC 100	29703.40	176.95	0.59	0.10	1.43	3.16	22.42
BSE Auto	24911.15	299.02	1.19	0.55	2.22	5.48	14.73
BSE Capgoods	27085.79	284.89	1.04	0.15	2.64	8.74	32.95
BSE FMCG	14105.32	23.15	0.16	2.57	4.40	1.97	12.77
BSE Metal	21821.15	166.40	0.77	1.64	3.17	8.87	20.68
BSE Oil&Gas	19511.69	13.86	0.07	0.94	1.34	6.10	31.11
BSE Healthcare	24148.44	192.44	0.79	0.40	0.87	2.95	2.63
BSE Power	4785.98	10.47	0.22	1.85	14.74	21.40	90.52
BSE Realty	3535.53	6.57	0.19	3.15	6.17	8.48	44.34
BSE ConsDur	41656.42	1010.17	2.37	1.37	1.81	3.44	31.49
BSE Bank	41532.90	1.01	0.00	0.20	2.50	7.05	12.34
BSE IT	31519.81	470.09	1.47	1.70	13.58	11.79	19.82

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.92	0.02	0.52	3.49	22.50	64.40	79.49
UK	1.91	0.03	1.49	2.96	16.02	53.14	125.98
Brazil	5.69	0.17	2.99	2.95	10.89	15.90	41.86
Japan	0.23	0.00	0.44	6.48	2.67	29.05	138.14
Australia	3.26	0.14	4.32	4.15	15.28	70.41	86.71
India	7.12	0.02	0.32	0.48	4.11	3.43	18.03
Switzerland	0.88	0.00	0.46	5.42	43.14	682.14	538.00
Germany	0.92	0.02	1.92	9.92	65.77	2200.00	555.45

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	76.52	0.08	0.11	0.24	1.27	2.19	3.37
USD Index	103.39	0.43	0.42	1.61	4.82	7.77	13.27
YUAN	6.61	0.02	0.27	1.62	3.70	3.74	2.06
GBP	1.26	0.00	0.07	1.38	4.20	7.45	9.68
EUR	1.05	0.00	0.22	1.78	4.10	6.93	12.78
YEN	129.96	0.26	0.20	1.40	5.52	11.93	16.07

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2404.00	1.00	0.04	4.20	1.99	69.42	21.26
Baltic Dirty	1253.00	8.00	0.64	14.47	5.15	83.72	106.77
SG Dubai HY	27.00	3.89	16.83	21.08	76.13	269.86	1712.08

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32977.21	939.18	2.77	2.47	5.29	7.44	2.65
Nasdaq	12334.64	536.89	4.17	3.93	13.51	14.45	11.66
S&P 500	4131.93	155.57	3.63	3.27	9.11	9.97	1.18
FTSE100	7544.55	35.36	0.47	0.30	0.09	0.51	8.25
CAC40	6430.12	103.97	1.59	0.30	3.81	9.63	2.56
DAX	13967.05	130.46	0.93	0.31	3.32	10.54	7.72
Mexico IPC	51417.97	1196.20	2.27	3.33	9.17	1.19	7.10
Brazil Bovespa	107876.2	0.00	0.00	2.88	11.26	3.59	9.27
Russian RTS	1081.52	39.61	3.80	16.51	4.64	26.12	27.17
Japan Nikkei	26818.53	29.37	0.11	1.06	3.06	1.55	6.92
Hang Seng	21089.39	813.22	4.01	2.18	4.31	11.40	26.58
Taiwan Index	16592.18	172.80	1.05	2.54	5.86	6.12	5.55
Shanghai Comp	3047.06	71.58	2.41	1.29	7.18	9.35	11.60
KOSPI	2687.45	7.60	0.28	1.14	1.91	0.75	14.06
Malaysia KLCI	1600.43	3.12	0.20	0.10	0.12	5.83	0.08
Jakarta Comp	7228.91	32.15	0.45	0.65	3.10	8.78	20.22
Philippine SE	6721.08	10.17	0.15	4.27	6.04	8.96	5.52
Thai Exch	1667.44	0.30	0.02	1.37	1.99	0.02	5.33

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	101.68	3.01	2.88	3.19	2.43	15.21	59.92
BRENT Crude	104.54	2.57	2.40	2.36	1.70	21.78	68.28
Natural Gas	7.38	0.14	1.93	8.51	27.42	45.67	189.80

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1876.73	20.07	1.06	1.10	2.54	3.88	6.09
Silver(\$/Ounce)	22.63	0.14	0.62	4.18	8.10	0.09	12.66
Aluminium	3032.50	17.00	0.56	6.26	11.23	2.41	25.25
Copper	9770.50	74.50	0.77	3.39	5.27	2.24	1.20
Zinc	4151.25	45.75	1.09	7.71	2.93	14.20	42.94
Lead	2259.00	4.00	0.18	5.44	5.44	0.64	7.66

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	220.30	1.80	0.81	0.18	3.57	7.69	48.05
Cotton	145.49	0.14	0.10	7.44	11.12	21.38	75.86
Sugar	18.95	0.20	1.04	0.37	1.25	8.53	23.13
Wheat	1046.00	9.75	0.92	2.47	6.27	38.54	51.98
Soybean	1671.00	13.75	0.82	0.25	6.65	8.31	27.14

### Adani Wilmar

Adani Wilmar reported a 26 per cent decline in consolidated net profit at INR234.29 crore for the quarter ended March on higher tax expenses. The company had posted a net profit of INR315 crore in the year-ago period. Adani Wilmar reported that its total income increased to INR15,022.94 crore during the January-March period of last fiscal from INR10,698.51 crore in the corresponding period of 2020-21. During the full 2021-22 financial year, the company's net profit rose to INR803.73 crore from INR728.51 crore in the previous fiscal. Total income grew to INR54,385.89 crore as against INR37,194.69 crore earlier.

### Jindal Stainless

Jindal Stainless Ltd (JSL), reported a 152 per cent rise in standalone net profit at INR669 crore for the quarter ended March 31. Profit in the year-ago period stood at INR265 crore. Turnover for the period under review stood at INR6,287 crore, up 65 per cent y-o-y. Net external debt stood at INR1,546 crore, while debt-to-equity ratio reduced to 0.6. Interest cost reduced by 25 per cent to INR68 crore, for the period under review. On a consolidated basis, JSL recorded revenue of INR6,564 crore, with EBITDA and PAT at INR842 crore and INR750 crore, respectively. Full year consolidated revenue stood at INR21,223 crore, up 74 per cent, y-o-y; while PAT stood at INR1,909 crore, up 355 per cent.

### Inox Leisure

Net Loss of Inox Leisure reported to INR28.17 crore in the quarter ended March 2022 as against net loss of INR93.69 crore during the previous quarter ended March 2021. Sales rose 251.30% to INR317.72 crore in the quarter ended March 2022 as against INR90.44 crore during the previous quarter ended March 2021. For the full year, net loss reported to INR239.43 crore in the year ended March 2022 as against net loss of INR337.66 crore during the previous year ended March 2021. Sales rose 545.65% to INR683.94 crore in the year ended March 2022 as against INR105.93 crore during the previous year ended March 2021.

### IDBI Bank

IDBI Bank reported Standalone profit for the quarter stood at INR691 crore, up from INR512.2 crore a year ago, said the bank in its BSE filing, while its net interest income, or the difference between interest earned and interest expenses, fell 25 percent to INR2,420.5 crore during the period due to high base. Loan book at INR1.78 lakh crore as of March 2022 has grown by 10 percent compared to year-ago period and the sequential growth was 6.5 percent, while deposits grew 1 percent year-on-year to INR2.33 lakh crore during the quarter and it increased by 4.75 percent on sequential basis. The bank further said cost of deposit in last quarter of FY22 reduced by 48 bps to 3.43 percent and cost of funds dropped by 47 bps to 3.69 percent compared to year-ago period. Provisions and contingencies at INR669.2 crore for the March 2022 quarter fell 72 percent compared to year-ago period and the sequential decline in the same was 16.5 percent.

### Castrol India

Net profit of Castrol India declined 6.24% to INR228.40 crore in the quarter ended March 2022 as against INR243.60 crore during the previous quarter ended March 2021. Sales rose 8.52% to INR1235.70 crore in the quarter ended March 2022 as against INR1138.70 crore during the previous quarter ended March 2021.



### Britannia Industries

Britannia Industries reported consolidated net profits for the quarter ended March at INR379.87 crore, up 4.26 per cent to INR364.32 crore in the same quarter year ago. The company said its income from the sale of goods during the quarter stood at INR3,508.35 crore, up 15.47 per cent from INR3,038.13 crore in the corresponding quarter year ago. The Board of Directors of the company recommended a dividend of INR56.50 per share.

### Mahindra Holidays & Resorts India

Net profit of Mahindra Holidays & Resorts India reported to INR16.25 crore in the quarter ended March 2022 as against net loss of INR10.17 crore during the previous quarter ended March 2021. Sales rose 16.58% to INR542.58 crore in the quarter ended March 2022 as against INR465.41 crore during the previous quarter ended March 2021. For the full year, net profit reported to INR67.51 crore in the year ended March 2022 as against net loss of INR13.08 crore during the previous year ended March 2021. Sales rose 16.38% to INR2013.30 crore in the year ended March 2022 as against INR1729.96 crore during the previous year ended March 2021.

### Mahindra & Mahindra Financial Services

Net profit of Mahindra & Mahindra Financial Services rose 188.33% to INR623.78 crore in the quarter ended March 2022 as against INR216.34 crore during the previous quarter ended March 2021. Sales declined 4.73% to INR2865.08 crore in the quarter ended March 2022 as against INR3007.26 crore during the previous quarter ended March 2021. For the full year, net profit rose 47.03% to INR1136.87 crore in the year ended March 2022 as against INR773.21 crore during the previous year ended March 2021. Sales declined 6.55% to INR11317.57 crore in the year ended March 2022 as against INR12111.17 crore during the previous year ended March 2021.

### Dwarikesh Sugar

Net profit of Dwarikesh Sugar Industries rose 23.60% to INR59.61 crore in the quarter ended March 2022 as against INR48.23 crore during the previous quarter ended March 2021. Sales declined 20.83% to INR474.96 crore in the quarter ended March 2022 as against INR599.96 crore during the previous quarter ended March 2021. For the full year, net profit rose 69.57% to INR155.22 crore in the year ended March 2022 as against INR91.54 crore during the previous year ended March 2021. Sales rose 7.35% to INR1974.06 crore in the year ended March 2022 as against INR1838.85 crore during the previous year ended March 2021.

### Devyani International

Net profit of Devyani International rose 24.27% to INR76.39 crore in the quarter ended March 2022 as against INR61.47 crore during the previous quarter ended March 2021. Sales rose 36.40% to INR590.75 crore in the quarter ended March 2022 as against INR433.10 crore during the previous quarter ended March 2021. For the full year, net profit reported to INR156.34 crore in the year ended March 2022 as against net loss of INR55.21 crore during the previous year ended March 2021. Sales rose 83.64% to INR2084.01 crore in the year ended March 2022 as against INR1134.84 crore during the previous year ended March 2021.

### CG Power

CG Power and Industrial Solution posted a 28 per cent rise in consolidated net profit at INR546 crore in the quarter ended December 2021, mainly on the back of higher revenues. The consolidated net profit of the company was at INR425 crore in the quarter ended December 2020. The company's total income increased to INR1,558.89 crore in the latest quarter under review from INR834.51 crore in the year-ago period. Sales in the latest December quarter were at INR1,551 crore as against INR820 crore in the year-ago period and profit before tax before exceptional items stood at INR174 crore as against INR64 crore during the same period.

### Alembic Pharma

Alembic Pharmaceuticals reported a consolidated profit after tax (PAT) of INR35 crore for the fourth quarter ended March 2022. The company said the PAT is post charging off non-recurring expense of INR188 crore. The drug firm had reported a PAT of INR251 crore in the January-March quarter of 2020-21 fiscal. Revenue from operations rose to INR1,416 crore for the fourth quarter of 2021-22, compared to INR1,280 crore in the year-ago period. For the year ended March 31, 2022, the company reported a consolidated PAT of INR546 crore as against INR1,178 crore in 2020-21. Revenue from operations for the last fiscal also declined to INR5,306 crore from INR5,393 crore earlier.

### Saregama India

Net profit of Saregama India rose 30.19% to INR48.21 crore in the quarter ended March 2022 as against INR37.03 crore during the previous quarter ended March 2021. Sales rose 46.00% to INR180.24 crore in the quarter ended March 2022 as against INR123.45 crore during the previous quarter ended March 2021. For the full year, net profit rose 35.58% to INR152.60 crore in the year ended March 2022 as against INR112.55 crore during the previous year ended March 2021. Sales rose 31.38% to INR580.63 crore in the year ended March 2022 as against INR441.96 crore during the previous year ended March 2021.

### Meghmani Organics

Net profit of Meghmani Organics rose 183.68% to INR102.21 crore in the quarter ended March 2022 as against INR36.03 crore during the previous quarter ended March 2021. Sales rose 75.30% to INR811.81 crore in the quarter ended March 2022 as against INR463.10 crore during the previous quarter ended March 2021. For the full year, net profit rose 63.25% to INR304.42 crore in the year ended March 2022 as against INR186.48 crore during the previous year ended March 2021. Sales rose 52.66% to INR2498.46 crore in the year ended March 2022 as against INR1636.66 crore during the previous year ended March 2021.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Adani Transmission Ltd	Corporate meeting effective 03-05-2022
Adani Green Energy Ltd	Corporate meeting effective 03-05-2022
Adani Enterprises Ltd	Corporate meeting effective 03-05-2022
Gateway Distriparks Ltd	Cash dividend of INR1.25 effective 04-05-2022
Modi Naturals Ltd	Corporate meeting effective 04-05-2022

### Domestic Events

- India Foreign Exchange Reserve for April 22, 2022.
- India Infrastructure Output for March 2022.

### Global Events

- **03rd May 2022:-** The U.S. JOLTs Job Opening for March 2022., The U.S. Factory Orders for March 2022., Euro Area Unemployment Rate for March 2022.
- **04th May 2022:-** The U.S. MBA Mortgage Applications for April 29, 2022., The U.S. ADP Employment Change for April 2022., The U.S. Balance of Trade for March 2022., The U.S. ISM Non Manufacturing PMI for April 2022., The U.S. Fed Interest Rate Decision., Euro Area S&P Global Services and Composite PMI for April 2022., Euro Area Retail Sales for March 2022.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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Analyst holding in stock: **NO**

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