

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	56975.99	84.88	0.15
Nifty	17069.10	33.45	0.20

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33128.79	67.29	0.20
NASDAQ COM.	12563.76	27.74	0.22
FTSE 100	7561.33	16.78	0.22
CAC 40	6476.18	50.57	0.79
DAX	14039.47	100.40	0.72
NIKKEI 225	26818.53	29.37	0.11
SHANGHAI	3047.06	71.58	2.41
HANG SENG	20944.53	159.06	0.75

Currency	Close	Net Chng.	Chng. (%)
USD / INR	76.52	0.08	0.11
USD / EUR	1.05	0.00	0.11
USD / GBP	1.25	0.00	0.04
USD / JPY	130.11	0.07	0.05

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1863.31	4.60	0.25
Silver	22.57	0.10	0.44

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	103.37	0.95	0.93
Brent Crude	105.84	0.87	0.83
Natural Gas	7.79	0.17	2.10

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.12	0.02	0.32

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	53.46	0.11	0.21
HDFC Bank	55.89	0.36	0.65
ICICI Bank	19.37	0.18	0.94
Infosys Ltd	20.22	0.07	0.35
Tata Motors	28.55	0.26	0.92
Wipro	6.43	0.00	0.00

### Institutional Flow (In Crore) 02-05-2022

Institution	Purchase	Sale	Net
FII	5041.77	6895.23	1853.46
DII	6621.75	4670.65	1951.10

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **SpiceJet:** The Directorate General of Civil Aviation grounded Spicejet Boeing 737-800 jets after severe turbulence incident. DGCA is also inspecting air carrier's entire fleet.
- **PowerGrid:** The company approved acquisition of 77,30,225 equity shares of IL&FS Energy Development Company in Cross Border Power Transmission Company. CPTCL is a joint venture of Power Grid Corporation of India Limited (26%), Satluj Jal Vidyut Nigam Limited (26%), Nepal Electricity Authority (10%) and IEDCL (38%).
- **Voltas:** The company entered into a joint venture with Highly International (Hong Kong), a wholly owned subsidiary of Shanghai Highly (Group) Company, to engage in the business of design, development, manufacture, marketing, sale and service of inverter compressors for room air-conditioners, motors for inverter compressors, and their associated parts including sourcing of raw materials and components required for manufacturing these products.
- **Hindustan Zinc:** The company has signed a memorandum of understanding with Sweden based Sandvik for supply of a battery-electric underground equipment fleet to be used at Sindesar Khurd Mine.
- **Bombay Dyeing:** Chief Financial Officer Hitesh Vora resigned effective August 2.
- **Aurobindo Pharma:** Says Unit Eugia Pharma gets approval for Bortezomib for injection.
- **Macrotech Developers:** To merge nine-units with itself.
- **NMDC:** April sales 3.12 million tonnes Vs 3.09 million tonnes YoY.
- **Zydus Lifesciences:** Gets U.S. FDA approval for Bortezomib for injection.

### Events of the Day

- **Results for today:** Adani Total Gas, Adani Green Energy, Tata Consumer Products, Kotak Mahindra Bank, IIFL Wealth Management, ABB India, Havells India, Equitas Small Finance Bank, EIH Hotels, Deepak Nitrite, SIS, Rain Industries, Oracle Financial Services Software, MAS Financial Services, Laxmi Organic Industries, Cigniti Technologies, Bombay Dyeing, Aptech
- **Concall for today:** 10:00 AM KEC Int, 10:30 AM Ramkrishna Forge, 11:00 AM NGL Fine Chem, 11:00 AM Newgen Software Technologies, 11:00 AM Solar Industries, 12:00 PM Tata Steel, 12:15 PM Castrol, 12:30 PM Hero Motocorp, 2:00 PM Shakti Pumps, 3:00 PM Dwarikesh Sugar, 3:00 PM Britannia, 4:00 PM Mahindra Holida, 4:00 PM Eris Life, 4:00 PM Home First Fina, 5:00 PM EIH, 5:30 PM CarTrade Tech, 6:00 PM Kotak Mahindra
- **Piramal Enterprises** to consider NCDs issue up to INR7b

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	56975.99	84.88	0.15	0.70	3.88	3.08	16.95
Nifty	17069.10	33.45	0.20	0.68	3.40	2.80	16.64
BSE M Cap	24303.98	114.06	0.47	0.27	0.57	2.47	19.59
BSE S Cap	28361.78	250.14	0.87	1.18	1.18	4.95	28.85
Nifty MC 100	29703.40	176.95	0.59	0.10	1.43	3.16	22.42
BSE Auto	24911.15	299.02	1.19	0.55	2.22	5.48	14.73
BSE Capgoods	27085.79	284.89	1.04	0.15	2.64	8.74	32.95
BSE FMCG	14105.32	23.15	0.16	2.57	4.40	2.13	11.28
BSE Metal	21821.15	166.40	0.77	1.64	3.17	8.87	20.68
BSE Oil&Gas	19511.69	13.86	0.07	0.94	1.34	6.10	31.11
BSE Healthcare	24148.44	192.44	0.79	0.40	0.87	2.57	1.97
BSE Power	4785.98	10.47	0.22	1.85	14.74	21.40	90.52
BSE Realty	3535.53	6.57	0.19	3.15	6.17	8.48	44.34
BSE ConsDur	41656.42	1010.17	2.37	1.37	1.81	3.44	31.49
BSE Bank	41532.90	1.01	0.00	0.20	2.50	7.05	12.34
BSE IT	31519.81	470.09	1.47	1.70	13.58	9.98	19.73

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1863.31	4.60	0.25	1.20	3.58	3.05	4.75
Silver(\$/Ounce)	22.58	0.00	0.02	3.12	8.00	0.26	14.84
Aluminium	2875.25	157.25	5.19	6.45	16.31	6.56	19.43
Copper	9405.75	364.75	3.73	3.86	9.06	4.69	4.31
Zinc	3988.75	162.50	3.91	5.54	9.51	10.76	36.92
Lead	2246.75	12.25	0.54	3.29	8.30	2.28	5.14

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	76.52	0.08	0.11	0.24	1.27	2.19	3.37
USD Index	103.43	0.03	0.03	0.46	4.47	8.32	13.30
YUAN	6.61	0.02	0.27	1.62	3.70	3.74	2.06
GBP	1.25	0.00	0.05	0.41	4.75	7.67	10.04
EUR	1.05	0.00	0.07	0.27	4.05	8.04	12.37
YEN	130.11	0.04	0.03	1.28	5.62	11.41	15.96

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	217.95	2.05	0.95	1.45	4.60	10.53	47.51
Cotton	150.35	0.23	0.15	6.85	11.94	24.26	81.07
Sugar	18.62	0.23	1.22	1.64	2.97	6.10	20.60
Wheat	1048.25	3.00	0.29	3.92	3.81	37.64	53.07
Soybean	1632.75	2.25	0.14	3.54	2.75	5.10	23.04

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33128.79	67.29	0.20	0.34	5.13	5.59	2.94
Nasdaq	12563.76	27.74	0.22	0.58	13.55	10.88	7.85
S&P 500	4175.48	20.10	0.48	0.01	8.88	7.22	0.26
FTSE100	7561.33	16.78	0.22	2.45	0.03	0.60	9.22
CAC40	6476.18	50.57	0.79	0.96	3.79	6.84	3.59
DAX	14039.47	100.40	0.72	2.06	3.30	7.02	5.50
Mexico IPC	51066.56	820.91	1.58	2.75	9.32	0.37	5.67
Brazil Bovespa	106528.1	0.00	0.00	1.56	12.16	5.09	9.50
Russian RTS	1081.52	39.61	3.80	16.51	4.64	26.12	27.17
Japan Nikkei	26818.53	29.37	0.11	1.06	3.06	1.55	6.92
Hang Seng	20944.53	159.06	0.75	5.06	6.93	14.77	26.66
Taiwan Index	16580.74	82.92	0.50	0.38	5.92	6.18	2.08
Shanghai Comp	3047.06	71.58	2.41	1.29	7.18	9.35	11.60
KOSPI	2680.65	0.01	0.00	1.57	2.81	2.54	14.83
Malaysia KLCI	1600.43	3.12	0.20	0.10	0.12	5.83	0.08
Jakarta Comp	7228.91	32.15	0.45	0.65	3.10	8.78	20.22
Philippine SE	6655.61	69.41	1.03	4.70	7.01	9.90	4.43
Thai Exch	1652.29	15.15	0.91	1.38	2.97	1.31	4.37

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2412.00	8.00	0.33	2.38	4.55	69.50	23.60
Baltic Dirty	1233.00	20.00	1.60	10.78	9.93	81.59	104.82
SG Dubai HY	35.40	0.92	2.67	53.18	96.67	441.28	2045.45

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	103.37	0.95	0.93	1.31	0.08	11.97	57.35
BRENT Crude	105.84	0.87	0.83	0.85	0.15	18.89	65.17
Natural Gas	7.79	0.17	2.10	6.10	34.42	70.99	202.64

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.97	0.01	0.32	9.22	24.73	62.31	85.98
UK	1.96	0.05	2.78	9.02	21.77	43.13	132.54
Brazil	5.67	0.07	1.13	5.12	11.05	17.90	42.61
Japan	0.23	0.00	0.00	5.71	2.67	31.25	138.14
Australia	3.47	0.07	2.09	13.49	22.42	76.89	97.10
India	7.12	0.02	0.32	0.48	4.11	3.43	18.03
Switzerland	0.84	0.05	6.01	6.43	37.91	326.26	505.77
Germany	0.97	0.00	0.31	18.41	73.87	574.83	573.04

**Taking global cues, the Nifty is expected to open flat around 17100 and likely to remain range-bound in the price band of 16850-17320.**

The Nifty previous session ended 0.20% down at 17069.10. It opened on a negative note and remained range-bound throughout the session towards finishing off on a weaker note. However, 200 EMA on daily placed around 16850 remained unharmed. Short-term chart pattern suggesting range-bound oscillation with a negative bias in the price band of 16850-17320.

On the Nifty hourly chart, oversold leading indicator suggesting range bound oscillation in the price band of 16850-17320.

Nifty patterns on multiple periods suggesting; range bound oscillation in the price range of 16850-17320. 200 EMA on daily likely to act as the major support.

The Bank Nifty previous session ended 0.21% up at 36163.75. It might get into the trading range of 35500-37000.

The Financial Nifty Fut trading range likely to be 16400-17400.

**Nifty Crucial Supports & Resistances-**

**Supports- 16900, 16850 Resistances- 17320, 17400**

**Open Positional Calls-**

T+14 INST POSITIONAL BUY-

| CASH Segment | HDFC BANK @ 1350-1330, TGT- 1430, Closing SL- below 1280

T+10 SELL-

| Futures Segment | AMBUJA Fut @ 379-380, TGT- 360, Closing SL- above 390

T+10 INST POSITIONAL BUY-

| Cash Segment | HPCL @ 271-270, TGT- 284, Closing SL- Below 263

T+10 INST POSITIONAL BUY-

| Cash Segment | BPCL @ 364-362, TGT- 383, Closing SL- Below 352

BTST-

| Cash Segment | HINDALCO @ 480, TGT- 492, Closing SL- below 474

BTST-

| Cash Segment | SAIL @ 96, TGT- 100, Closing SL- below 94

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### **U.S. Futures Up, Bonds Fall as Fed Decision Looms**

U.S. equity futures rose Wednesday and bonds were under pressure as investors braced for the biggest Federal Reserve interest rate-hike since 2000 and awaited more clues on how pugnaciously it will tackle inflation. S&P 500 and Nasdaq 100 contracts pushed higher after a second straight daily advance in U.S. shares during a choppy Tuesday. Stocks wavered in Asia amid a slide in Chinese technology firms in Hong Kong. Japan and China are closed. Bonds wilted under a global wave of monetary tightening. Australia's three-year yield jumped about 11 basis points to top 3.1%. That followed a mixed Wall Street session for Treasuries that left the U.S. 10-year yield just under 3%. Treasury futures fell. There's no cash trading due to the Japan break. A gauge of the dollar held near two-year highs. The greenback's strength reflects caution over an array of risks spanning tightening financial conditions, China's Covid lockdowns and Russia's war in Ukraine.

### **Russia Seeks to Annex Occupied Territory**

Russia is focused on cementing both military and political control over the territory it has taken so far in Ukraine after nearly ten weeks into the war and troops making only marginal gains in the east. President Volodymyr Zelenskiy said Ukraine's forces aren't retreating and are even gaining some ground. But Russia also expanded the reach of its missile strikes, targeting Ukraine's westernmost region. President Joe Biden stressed the importance of U.S. and allied weapons for Ukraine's defense with a visit to a Lockheed Martin Corp. plant making Javelin anti-tank missiles, which American and NATO officials say have mauled Russia's invading armored columns.

### **Oil Climbs as Investors Weigh Inventory Estimates, China's Curbs**

Oil rose as industry data pointed to a drop in U.S. stockpiles and traders monitored possible European Union curbs on Russian crude. West Texas Intermediate rebounded above \$103 a barrel after sinking more than 2% on Tuesday on concern that anti-virus lockdowns in China are pummeling energy demand. The American Petroleum Institute reported a drop of about 3.5 million barrels in crude stockpiles, as well as draws in gasoline and distillate holdings, according to people familiar with the figures.

### **Shanghai Lockdown Exit Delayed by Stubborn Community Spread**

Shanghai's final exit from a punishing five-week lockdown is being delayed by Covid-19 infections persistently appearing in the community, despite China's hardline strategy of isolating all positive cases and their close contacts. While total cases in the financial hub keep falling 4,982 infections were reported for Tuesday, down from 5,669 on Monday community spread remains stubbornly present. After briefly hitting zero late last week, the count has bounced back to more than 50 a day this month. Shanghai authorities have indicated the lockdown will only be lifted once community transmission reaches zero the same path taken in Jilin province in the northeast, where a lockdown gradually started to ease once there was no more community transmission.

### Auto / Auto Ancillaries

[Jeep eyes leadership in lifestyle SUV space with Meridian](#)

[Suzuki Motorcycle reports 7.5% dip in sales in April](#)

[Amid fire incidents, electric vehicle companies step up hiring](#)

[Hero Electric plans 3X sales surge this fiscal amid ever rising prices of petrol, diesel](#)

[Beyond electric cars: how electrifying trucks, buses, tractors and scooters will help tackle climate change](#)

### Banking & Finance

[A baby in financial services set to be born](#)

[Affordable housing finance companies loan book to grow 17-20% in FY23, says study](#)

### Oil & Gas

[Oil slips on China demand worries while EU weighs Russia oil ban](#)

### Metals/Mining/Power

[States can buy surrendered gas-based power from NTPC](#)

[Power ministry tells state, private sector utilities to import 19 MT coal by June-end](#)

[India's energy crisis has power giant NTPC rushing back to coal](#)

[Heat wave sparks blackouts, questions on India's coal usage](#)

[Power minister invites German energy firms to invest in India](#)

[NCL posts 26% rise in coal production in April](#)

[India falls 7.6% short of coal supply targets to utilities in April](#)

[Coal India output rises to record high of 534.7 lakh tonnes in April](#)

[Power ministry tells state, private sector utilities to import 19 MT coal by June-end](#)

[Tata Premier League: Tata Steel beats TCS in net score](#)

[Tata Steel to complete NINL acquisition in current quarter: CEO](#)

### IT/Telecom/Media

[Advertising push to help print media revenue grow 25 pc in FY23 but profits to be hit by higher newsprint prices: Report](#)

[Satcom Industry Association urges India to align with Europe, 120 nations on spectrum allocation](#)

[Sterlite Technologies expects FY23 revenue to cross \\$1 billion](#)

### FMCG/Retail/Textiles/Agri

[AC sales hit record high of 17.5 lakh units in April; to touch 90 lakh in 2022: CEAMA](#)

[Akshaya Tritiya gold sales top pre-Covid level by 25-30%](#)

[High inflation, Ukraine crisis boost jewellery sales on Akshaya Tritiya](#)

[Akshaya Tritiya begins on a positive note; jewellers expect biz of up to 30 tonne](#)

[Coke plans price hikes as inflation shows no signs of softening](#)

[Adani Wilmar acquires Kohinoor rice, strengthens its presence in food segment](#)

[Amazon urges Sebi to probe Future Retail](#)

[Great Eastern Retail takes charge of 15 stores of Delhi-based retailer Sargam Electronics](#)

### Pharma/Fertilizers/Healthcare/Chemicals

[SII lowers price of each dose of Covovax jab from Rs 900 to Rs 225](#)

[Zydus Lifesciences gets USFDA's nod to market generic version of Bortezomib](#)

[Covovax now available for children in India: Adar Poonawalla](#)

### Infrastructure/Cement/Real Estate

[Dadar-Wadala: A hot spot for home buyers in Mumbai](#)

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Analyst holding in stock: **NO**

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Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

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### Contact us:

**SMIFS Limited.** (<https://www.smifs.com/>)

### Compliance Officer:

**Sudipto Datta,**

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com)

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