



The Nifty ended 0.03% up at 16682.65. It opened on a positive note, however, early morning gains got sold off in the later half towards finishing off below 16850 mark. Failing to sustain above the 200 MA band placed around 16850 on daily suggesting 16850 may now act as the thick resistance is coming days. Chart pattern suggesting the Benchmark Index likely to decline further towards 16250 levels. Hence, sell on rise is advised. Immediate supports are placed around 16600 and 16500 levels.

On the Nifty hourly chart, direction of the leading indicators pointing towards intraday range-bound oscillation with a negative bias in the price band of 16600-16900. Sell on rise is advised. Next support is placed around 16500 levels.

Nifty patterns on multiple periods suggesting; ending with a bearish candle below the 200 MA band pointing towards range bound oscillation with a negative bias. Chart pattern suggesting negative bias likely to persist as long as it trades below 16850 levels. Downside supports are placed around 16600 and 16500 levels.

### Nifty Crucial Supports & Resistances-

**Supports- 16600, 16500 Resistances- 16850, 16900**

### Open Positional Calls-

**T+14 INST POSITIONAL BUY-**

| CASH Segment | HDFC BANK @ 1350-1330, TGT- 1430, Closing SL- below 1280

**T+10 SELL-**

| Futures Segment | AMBUJA Fut @ 379-380, TGT- 360, Closing SL- above 390

**T+10 INST POSITIONAL BUY-**

| Cash Segment | HPCL @ 271-270, TGT- 284, Closing SL- Below 263

**T+10 INST POSITIONAL BUY-**

| Cash Segment | BPCL @ 364-362, TGT- 383, Closing SL- Below 352

**T+10 INST POSITIONAL SELL-**

| Futures Segment | M&M Fut @ 900-905, TGT- 855, Closing SL- above 930

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## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks erased gains to close little changed, as advance in information technology and realty stocks were offset by decline in healthcare and realty stocks. The two measures however snapped a three-day losing streak.

Nifty index ended 0.03% higher at 16,683. The broader markets represented by the Nifty 500 Index ended 0.01% higher, ending at 14,396. Among the sectorial indices, Nifty IT was the top gainer, gaining by 2.07%, Nifty Service was gaining by 0.78%. Nifty Realty was the only loser losing by 1.62%.

Tech Mahindra was the top gainer, gaining by 4.17%, followed by Hero Motocorp and Infosys which was gaining by 3.82% & 3.23% respectively. Indusind Bank was the top loser, losing by 4.24%, followed by Tata Consumer Products and Britannia Industries which fell by 3.35% & 3.20% respectively.

The Advance : Decline ratio stood at 923:1229

### Market Turnover (In Crore) 05-05-2022

Name	Last	Previous
NSE Cash	52171.92	61665.96
NSE F&O	23037184.75	12673049.63
BSE Cash	4,074.56	13,702.50
BSE F&O	*NA	102.69

### FII Derivatives Flow (In Crore) 04-05-2022\*

Instrument	Purchase	Sale	Net
Index Future	4545.28	7778.70	3233.42
Index Option	946402.97	945138.36	1264.61
Stock Future	15284.48	16061.31	776.83
Stock Option	8733.97	8836.89	102.92

### Institutional Flow (In Crore) 05-05-2022

Institution	Purchase	Sale	Net
FII	5293.36	7368.10	2074.74
DII	7111.87	4882.56	2229.31

\*Data not updated till 7:30PM

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tech Mahindra	4.17	0.17	3563713	2743658
Hero Motocorp	3.82	0.07	1675043	1207225
Infosys	3.23	2.08	6144870	8237903
HCL Technologies	2.59	2.15	2982126	3489873
Wipro	1.91	3.43	5434766	11475840

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Ultratech Cement	2.55	2.94	344367	453694
Nestle India	2.68	3.40	63313	62448
Britannia Industries	3.20	1.83	623098	783666
Tata Cons Products	3.35	2.79	5079723	1703127
Indusind Bank	4.24	3.87	4679266	4096884

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	55702.23	33.20	0.06	1.97	6.56	5.02	13.79
Nifty	16682.65	5.05	0.03	2.09	6.32	4.76	13.30
BSE M Cap	23615.24	50.08	0.21	3.27	5.81	4.59	15.58
BSE S Cap	27673.97	88.62	0.32	3.72	6.45	6.83	25.49
Nifty MC 100	29104.35	30.05	0.10	2.84	6.80	4.39	18.12
BSE Auto	24362.35	81.55	0.34	3.91	1.90	6.62	10.61
BSE Capgoods	26737.38	253.26	0.96	2.19	6.97	9.89	29.61
BSE FMCG	13799.53	70.25	0.51	0.63	0.38	0.17	9.06
BSE Metal	21342.78	151.45	0.71	1.45	8.74	5.15	14.33
BSE Oil&Gas	19456.11	29.52	0.15	1.75	2.44	6.02	27.30
BSE Healthcare	23312.15	132.31	0.56	3.97	6.19	5.71	3.02
BSE Power	4811.84	91.76	1.94	0.68	6.38	21.70	89.41
BSE Realty	3364.74	53.71	1.57	4.94	10.52	10.36	38.76
BSE ConsDur	39926.15	113.14	0.28	6.43	8.41	7.30	25.78
BSE Bank	40584.36	0.82	0.00	2.21	5.68	8.58	8.36
BSE IT	31770.68	581.60	1.86	0.64	13.15	9.17	20.25

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.96	0.02	0.74	4.74	16.07	54.89	88.77
UK	1.88	0.09	4.63	0.11	13.36	32.88	128.94
Brazil	5.48	0.19	3.39	0.11	8.28	11.05	38.68
Japan	0.23	0.00	0.00	0.44	5.48	16.67	138.14
Australia	3.39	0.15	4.26	10.03	18.74	72.96	94.83
India	7.40	0.02	0.27	3.61	7.23	7.70	23.73
Switzerland	0.82	0.04	4.20	7.54	30.27	198.91	508.96
Germany	0.96	0.01	1.34	6.44	56.03	367.32	520.18

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	76.26	0.16	0.21	0.30	1.23	2.05	3.08
USD Index	103.24	0.65	0.63	0.37	3.78	8.12	13.06
YUAN	6.62	0.01	0.19	0.08	3.90	3.91	2.21
GBP	1.24	0.02	1.63	0.26	4.96	8.21	10.64
EUR	1.06	0.01	0.52	0.65	3.10	7.65	11.98
YEN	129.96	0.87	0.67	0.68	4.89	11.43	15.97

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2485.00	73.00	3.03	2.47	12.29	74.63	23.91
Baltic Dirty	1226.00	7.00	0.57	0.65	16.54	80.56	102.98
SG Dubai HY	33.94	1.46	4.12	25.70	88.56	423.77	2240.69

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34061.06	932.27	2.81	2.28	1.67	2.93	0.49
Nasdaq	12964.86	401.10	3.19	3.81	8.72	8.04	4.55
S&P 500	4300.17	124.69	2.99	2.78	4.97	4.45	3.18
FTSE100	7591.38	95.63	1.28	2.20	0.32	0.97	7.81
CAC40	6513.17	116.84	1.83	0.07	2.00	6.31	2.73
DAX	14179.70	210.26	1.50	1.44	1.69	6.08	6.52
Mexico IPC	51432.63	366.07	0.72	1.75	7.41	0.35	6.27
Brazil Bovespa	108343.7	0.00	0.00	0.92	8.87	3.48	9.38
Russian RTS	1146.58	32.37	2.91	14.67	14.10	20.16	25.34
Japan Nikkei	26818.53	29.37	0.11	1.06	3.06	1.55	6.92
Hang Seng	20793.40	76.12	0.36	4.25	5.83	15.38	27.39
Taiwan Index	16696.12	130.29	0.79	2.41	4.72	5.54	1.75
Shanghai Comp	3067.76	20.70	0.68	4.75	6.57	8.74	10.85
KOSPI	2677.57	2.89	0.11	1.46	2.96	2.64	14.93
Malaysia KLCI	1582.98	17.45	1.09	0.44	1.35	3.95	0.29
Jakarta Comp	7228.91	32.15	0.45	0.65	3.10	8.78	20.22
Philippine SE	6868.92	66.19	0.97	0.07	3.38	7.88	9.33
Thai Exch	1643.30	8.99	0.54	1.54	3.40	1.85	4.54

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	108.38	0.56	0.52	2.86	6.29	17.40	65.12
BRENT Crude	111.03	0.88	0.80	3.51	5.53	24.71	72.93
Natural Gas	8.47	0.10	1.15	20.76	36.18	82.65	222.90

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1897.16	15.95	0.85	0.14	1.37	4.92	6.17
Silver(\$/Ounce)	22.97	0.02	0.08	0.83	5.59	1.98	13.31
Aluminium	2919.25	44.00	1.53	4.24	14.86	5.79	20.10
Copper	9468.00	62.25	0.66	4.01	9.41	4.08	5.00
Zinc	3986.25	2.50	0.06	6.02	9.87	10.21	35.05
Lead	2278.20	31.45	1.40	1.68	5.75	3.98	4.32

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	221.30	0.50	0.23	1.70	4.30	8.35	40.78
Cotton	152.76	2.00	1.29	3.44	14.03	26.29	83.45
Sugar	18.72	0.10	0.54	2.65	4.00	6.42	17.96
Wheat	1097.25	20.75	1.93	1.06	4.95	44.04	57.03
Soybean	1652.50	12.00	0.73	1.91	2.39	6.37	22.75

### Adani Total Gas

Adani Total Gas reported 44.9% decrease in consolidated net profit to Rs 81.09 crore for quarter ended March 2022 as against Rs 147.13 crore in quarter ended March 2021. Consolidated net sales was at Rs 1,012.02 crore for the quarter ended 31 March 2022 as against Rs 584.48 crore during the same period in the previous year, registering a growth of 73.1% year-on-year (YoY). On a standalone basis, net profit slumped 47.58% to Rs 76 crore on a 73.45% surge in net sales to Rs 1,065 crore in Q4 FY22 over Q4 FY21. Standalone profit before tax stood at Rs 104 crore in the fourth quarter, down by 45.54% from Rs 191 crore in the same period last year. Profitability was dented after the company reported a 129.2% spike in total expenses to Rs 880.88 crore in Q4 FY22 over Rs 384.29 crore in Q4 FY21. The EBITDA declined 37.05% to Rs 141 crore in Q4 FY22 over Rs 224 crore in Q4 FY21.

### ABB India

ABB India reported net profit jumped 76.45% to Rs 152.08 crore on 20.75% increase in net sales to Rs 1,953.93 crore in Q1 March 2022 over Q1 March 2021. During the quarter, the company sold the turbocharger business to its wholly owned subsidiary Turbocharging Industries and Services India. In this regard, profit on sale amounting to Rs 293 crore has been disclosed as exceptional item in the financial results for the first quarter ended 31 March 2022. The company reported a profit before tax (before exceptional items and one-offs) of Rs 198 crore mainly driven by higher volumes, better product mix, and higher service content. The growth in profit reflects 53% uptrend year on year. The company continued to focus on value chain improvements to address headwinds of commodity price change and inflation. Total orders rose 2.14% QoQ and surged 25.53% YoY to Rs 2,291 crore in Q1 March 2022, the highest for the first quarter in the last five years. Order backlog stood at Rs 5229 crore in Q1 March 2022, higher than Rs 4912 crore in Q4 December 2021 and Rs 4328 crore in Q1 March 2021.

### Havells India

Havells India reported a 16.8% rise in standalone net profit to Rs 352.9 crore in Q4 FY22 from Rs 302.2 crore posted in Q4 FY21. Net revenue grew by 32.6% to Rs 4,417 crore in Q4 FY22 from Rs 3,331 crore posted in Q4FY21. Standalone profit before tax rose 5% year on year to Rs 475 crore in Q4 FY22. EBITDA increased by 3% to Rs 521 crore in Q4 FY22 from Rs 506 crore posted in the same period last year. EBITDA margin fell to 11.8% in Q4 FY22 from 15.2% reported in the same period last year. Havells said margins remained under pressure as fresh cost increase coupled with competitive intensity, restricted effective and adequate price transmission. Revenue from cables segment stood at Rs 1,488 crore in Q4 FY22, rising 45% compared to Rs 1,029 crore posted in the year ago period. Havells' revenue from lighting and fixtures in Q4 FY22 was up 22% to Rs 399 crore, as against Rs 329 crore in the corresponding quarter of the previous year. The company's net debt as of 31 March 2022 stood at Rs 2586 crore as compared to Rs 1438 crore as on 31 March 2021.

### EIH Assoc Hotel

EIH Assoc Hotel reported standalone quarterly numbers, Net Sales at Rs 60.62 crore in March 2022 up 25.7% from Rs. 48.22 crore in March 2021. Quarterly Net Profit at Rs. 6.73 crore in March 2022 up 806.1% from Rs. 0.95 crore in March 2021. EBITDA stands at Rs. 13.77 crore in March 2022 up 99.85% from Rs. 6.89 crore in March 2021. EIH Assoc Hotel EPS has increased to Rs. 2.21 in March 2022 from Rs. 0.31 in March 2021.

### Deepak Nitrite

Deepak Nitrite Limited (DNL) posted the highest ever revenue in the financial year 2021-22. The company, which announced its quarterly results for the fourth quarter of the fiscal year 2021-22 and for the entire fiscal year on Thursday, posted a 37% increase in its consolidated net profit for FY 2021-22 which stood at Rs 1,067 crore. The company's revenue rose 56% to Rs 6,845 crore during the fiscal year. The DNL board approved projects aggregating to Rs 1,500 crore, which are being implemented as per plan. The projects will be commissioned in a phased manner from the first quarter of the current fiscal. The company's revenues grew from basic intermediates (Rs 1,261 crore, an increase of 66%) and performance products (Rs 549 crore, an increase of 76%). On the other hand, fine and specialty chemicals also saw Rs 846 crore of revenues for the company during the fiscal year. On a consolidated basis, the firm stood debt-free based on net debt with a net worth of Rs 3,338 crore, enabling scope for future expansion.

### Rain Industries

Rain Industries reported standalone quarterly number, Net Sales at Rs 12.89 crore in March 2022 up 4.6% from Rs. 12.32 crore in March 2021. Quarterly Net Loss at Rs. 1.56 crore in March 2022 down 611.87% from Rs. 0.22 crore in March 2021. EBITDA stands at Rs. 0.29 crore in March 2022 down 84.97% from Rs. 1.93 crore in March 2021.

### Laxmi Organic Industries

The consolidated net profit surged 58% from Rs 57.40 crore for the quarter ended March 2022 as compared with Rs 36.34 crore during the quarter ended March 2021. Consolidated net sales surged 69.4% to Rs 879.86 crore in Q4 FY22 from Rs 519.52 crore posted in Q4 FY21. Profit before tax rose by 15.9% to Rs 56.47 crore in Q4 FY22 over Rs 48.73 crore in Q4 FY21. Total expenses spiked 77% to Rs 806.95 crore in Q4 FY22 from Rs 455.85 crore in Q4 FY21. Cost material consumed jumped 77.1% to Rs 455.61 crore in Q4 FY22 over Rs 257.30 crore in Q4 FY21. On a sequential basis, Laxmi Organic Industries posted a 30.06% declined quarter on quarter in consolidated net profit to Rs 57.40 crore in Q4 FY22 from Rs 82.08 crore in Q3 FY22. The chemical manufacturer reported a 101.8% jump in the net profit to Rs 256.37 on 74.4% increase in net sales to Rs 3,084.19 crore in FY22 over FY21.

### Cigniti Tech

Cigniti Tech reported consolidated quarterly numbers, Net Sales at Rs 344.08 crore in March 2022 up 47.66% from Rs. 233.02 crore in March 2021. Quarterly Net Profit at Rs. 22.60 crore in March 2022 down 8.38% from Rs. 24.67 crore in March 2021. EBITDA stands at Rs. 37.90 crore in March 2022 up 9.66% from Rs. 34.56 crore in March 2021. Cigniti Tech EPS has decreased to Rs. 8.06 in March 2022 from Rs. 8.82 in March 2021.

### Dabur India

Dabur India reported consolidated quarterly numbers, Net Sales at Rs 2,517.81 crore in March 2022 up 7.75% from Rs. 2,336.79 crore in March 2021. Quarterly Net Profit at Rs. 294.22 crore in March 2022 down 22.13% from Rs. 377.82 crore in March 2021. EBITDA stands at Rs. 552.71 crore in March 2022 up 4.79% from Rs. 527.45 crore in March 2021. Dabur India EPS has decreased to Rs. 1.66 in March 2022 from Rs. 2.14 in March 2021.

### **Bombay Dyeing & Manufacturing**

Net Loss of Bombay Dyeing & Manufacturing Company reported to Rs 41.73 crore in the quarter ended March 2022 as against net loss of Rs 166.77 crore during the previous quarter ended March 2021. Sales rose 19.85% to Rs 598.01 crore in the quarter ended March 2022 as against Rs 498.95 crore during the previous quarter ended March 2021. For the full year, net loss reported to Rs 460.45 crore in the year ended March 2022 as against net loss of Rs 469.10 crore during the previous year ended March 2021. Sales rose 67.66% to Rs 2000.92 crore in the year ended March 2022 as against Rs 1193.42 crore during the previous year ended March 2021.

### **Marico**

FMCG firm Marico Ltd on Thursday reported a 13.21 per cent rise in consolidated net profit to Rs 257 crore for the fourth quarter ended March 2022. The company had posted a net profit of Rs 227 crore in the year-ago period. Its revenue from operations rose 7.40 per cent to Rs 2,161 crore during the quarter under review, against Rs 2,012 crore a year ago. Marico's total expenses surged 7.13 per cent to Rs 1,863 crore from Rs 1,739 crore in Q4 FY21. Its revenue from the domestic market rose 5.08 per cent to Rs 1,654 crore against Rs 1,574 crore in Q4 FY2020-21.

### **TVS Motor Company**

Net profit of TVS Motor Company declined 10.51% to Rs 277.45 crore in the quarter ended March 2022 as against Rs 310.05 crore during the previous quarter ended March 2021. Sales rose 7.39% to Rs 6585.20 crore in the quarter ended March 2022 as against Rs 6131.90 crore during the previous quarter ended March 2021. For the full year, net profit rose 27.36% to Rs 756.82 crore in the year ended March 2022 as against Rs 594.26 crore during the previous year ended March 2021. Sales rose 25.41% to Rs 24355.31 crore in the year ended March 2022 as against Rs 19420.82 crore during the previous year ended March 2021.

### **P&G Hygiene and Health Care**

Procter & Gamble Hygiene and Health Care Ltd reported a 4.59 per cent increase in its net profit to Rs 102.85 crore for the third quarter ended March 2022. The company, which follows July-June financial year, had posted a net profit of Rs 98.33 crore in the corresponding period last year. Its revenue from operations rose 28.11 per cent to Rs 973.26 crore during the period under review against Rs 759.66 crore in the January-March period last year. Its total expenses were at Rs 828.19 crore, up 28.36 per cent against Rs 645.18 crore.

### **Punjab Alkalies & Chemicals**

Net profit of Punjab Alkalies & Chemicals rose 822.32% to Rs 42.15 crore in the quarter ended March 2022 as against Rs 4.57 crore during the previous quarter ended March 2021. Sales rose 113.17% to Rs 161.07 crore in the quarter ended March 2022 as against Rs 75.56 crore during the previous quarter ended March 2021. For the full year, net profit rose 588.35% to Rs 56.72 crore in the year ended March 2022 as against Rs 8.24 crore during the previous year ended March 2021. Sales rose 100.61% to Rs 454.07 crore in the year ended March 2022 as against Rs 226.35 crore during the previous year ended March 2021.

### **Firstsource Solutions**

Net profit of Firstsource Solutions rose 183.61% to Rs 132.39 crore in the quarter ended March 2022 as against Rs 46.68 crore during the previous quarter ended March 2021. Sales rose 5.12% to Rs 1523.88 crore in the quarter ended March 2022 as against Rs 1449.63 crore during the previous quarter ended March 2021. For the full year, net profit rose 48.57% to Rs 537.37 crore in the year ended March 2022 as against Rs 361.69 crore during the previous year ended March 2021. Sales rose 16.55% to Rs 5865.74 crore in the year ended March 2022 as against Rs 5032.69 crore during the previous year ended March 2021.

### **Exide Industries**

Exide Industries reported standalone quarterly numbers, Net Sales at Rs 3,408.64 crore in March 2022 up 15.99% from Rs. 2,938.84 crore in March 2021. Quarterly Net Profit at Rs. 4,119.65 crore in March 2022 up 1587.55% from Rs. 244.12 crore in March 2021. EBITDA stands at Rs. 388.24 crore in March 2022 down 10.93% from Rs. 435.87 crore in March 2021. Exide Ind EPS has increased to Rs. 48.47 in March 2022 from Rs. 2.87 in March 2021.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Vedanta Ltd	Cash dividend of INR31.50 effective 06-05-2022
CRISIL Ltd	Cash dividend of INR7 effective 06-05-2022
Embassy Office Parks REIT	Cash dividend of INR5.26 effective 06-05-2022
Rain Industries Ltd	Corporate meeting effective 06-05-2022
DCM Financial Services Ltd	Corporate meeting effective 06-05-2022
Diggi Multitrade Ltd	Corporate meeting effective 06-05-2022
Stovec Industries Ltd	Corporate meeting effective 06-05-2022
Chitradurga Spintex Ltd	Corporate meeting effective 06-05-2022
Deccan Bearings Ltd	Corporate meeting effective 06-05-2022
Data Patterns India Ltd	Corporate meeting effective 06-05-2022
India Infrastructure Trust	Corporate meeting effective 06-05-2022
Vesuvius India Ltd	Corporate meeting effective 06-05-2022
NPR Finance Ltd	Corporate meeting effective 06-05-2022
White Organic Retail Ltd	Corporate meeting effective 06-05-2022

### Domestic Events

- No events

### Global Events

- The U.S. Unemployment Rate for April 2022.
- India Foreign Exchange Reserve for April 29, 2022.
- The U.S. Pending Home Sales for February 2022.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.



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