



The Nifty previous session ended 0.38% down at 16240.05. It opened on a weaker note and remained range-bound throughout the session towards finishing off in red once again. Reacting down from the critical resistance placed around 16400 for the second consecutive session is worrisome. Short-term chart pattern suggesting weakness likely to persist as long as it trades below 16400 levels. Intraday trading range likely to be 16100-16400. Most critical resistance is placed around 16650.

On the Nifty hourly chart, extremely oversold leading indicators pointing towards intraday recovery, however, staying cautious on rise is advised. Intraday range likely to be 16100-16400.

Nifty patterns on multiple periods suggesting; it ended the day below the ascending trend line for the second consecutive session. Chart pattern suggesting negative bias likely to persist as long as it trades below 16650 levels. Downside supports are placed around 16150 and 16100 levels.

### Nifty Crucial Supports & Resistances-

**Supports- 16150, 16100 Resistances- 16400, 16500**

### Open Positional Calls-

**T+14 INST POSITIONAL BUY-**

| CASH Segment | HDFC BANK @ 1350-1330, TGT- 1430, Closing SL- below 1280

**T+10 INST POSITIONAL BUY-**

| Cash Segment | HPCL @ 271-270, TGT- 284, Closing SL- Below 263

**T+10 INST POSITIONAL BUY-**

| Cash Segment | BPCL @ 364-362, TGT- 383, Closing SL- Below 352

**T+10 INST POSITIONAL SELL-**

| Futures Segment | M&M Fut @ 900-905, TGT- 855, Closing SL- above 930

**T+10 INST POSITIONAL BUY-**

| Cash Segment | HUL @ 2140-2120, TGT- 2230, Closing SL- Below 2080

**T+5 BUY-**

| Cash Segment | MC DOWELL @ 815-810, TGT- 845, Closing SL- Below 795

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## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks declined, dragged by losses in metals and power stocks, in a volatile session. This the third successive session in which the markets have logged losses.

Nifty index ended 0.38% lower at 16,240. The broader markets represented by the Nifty 500 Index ended 0.97% lower, ending at 13,856. Among the sectorial indices, Nifty Bank was the gainer, gaining by 0.60%, followed by Nifty Finance gaining by 0.54%. Nifty Metal was the only loser losing by 5.20%.

Eicher Motors was the top gainer, gaining by 3.04%, followed by HUL and Asian Paints which was gaining by 3.01% & 2.70% respectively. Coal India was the top loser, losing by 7.10%, followed by Tata Steel and ONGC which fell by 6.98% & 6.25% respectively.

The Advance : Decline ratio stood at 449:1721

## Market Turnover (In Crore) 10-05-2022

Name	Last	Previous
NSE Cash	53609.18	55853.73
NSE F&O	8008217.07	7664553.36
BSE Cash	3,548.62	4,183.67
BSE F&O	*NA	117.75

## FII Derivatives Flow (In Crore) 10-05-2022

Instrument	Purchase	Sale	Net
Index Future	5390.10	5045.30	344.8
Index Option	629668.51	627496.59	2171.92
Stock Future	15212.53	15592.90	380.37
Stock Option	7212.45	7234.71	22.26

## Institutional Flow (In Crore) 10-05-2022

Institution	Purchase	Sale	Net
FII	6100.07	10060.66	3960.59
DII	7570.91	4612.51	2958.40

\*Data not updated till 5:50PM

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Eicher Motors	3.04	5.37	841473	460119
HUL	3.01	2.25	2162232	1436081
Asian Paints	2.70	3.55	2460016	872478
Indusind Bank	2.37	10.54	3972560	5040787
Ultratech Cement	2.28	4.68	359456	351513

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hindalco Industries	4.75	12.68	9661841	10137940
JSW Steel	4.87	11.84	4293241	3251237
ONGC	6.25	1.22	22602956	20133460
Tata Steel	6.98	10.06	14553742	7998962
Coal India	7.10	9.38	19965511	15397500

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	54364.85	105.82	0.19	4.58	7.80	6.51	10.58
Nifty	16240.05	61.80	0.38	4.86	8.12	6.53	9.36
BSE M Cap	22242.76	449.42	1.98	8.48	12.10	9.97	6.90
BSE S Cap	26078.58	562.63	2.11	8.05	12.39	10.83	16.29
Nifty MC 100	27548.60	525.85	1.87	7.25	12.29	7.34	10.32
BSE Auto	23884.33	6.31	0.03	4.12	3.58	8.55	6.49
BSE Capgoods	25942.70	162.88	0.62	4.22	9.07	9.14	21.98
BSE FMCG	13536.91	34.67	0.26	4.03	4.07	0.64	5.84
BSE Metal	19130.27	1140.10	5.62	12.33	18.92	9.21	4.97
BSE Oil&Gas	18589.56	428.60	2.25	4.73	8.14	1.97	15.84
BSE Healthcare	22407.36	372.64	1.64	7.21	10.24	8.95	8.89
BSE Power	4415.25	204.31	4.33	5.66	5.55	15.82	69.20
BSE Realty	3106.60	94.69	2.96	12.13	18.41	15.24	25.59
BSE ConsDur	37360.25	865.57	2.26	10.31	13.39	11.48	17.94
BSE Bank	39726.31	223.40	0.57	4.35	7.91	9.89	6.11
BSE IT	30696.81	380.85	1.23	2.61	14.01	12.71	14.79

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.01	0.03	0.90	1.19	11.35	48.15	87.67
UK	1.86	0.09	4.76	4.85	6.46	22.24	136.42
Brazil	5.90	0.08	1.39	2.88	8.66	21.03	57.46
Japan	0.25	0.00	0.40	6.93	7.39	6.93	183.91
Australia	3.57	0.00	0.06	4.98	20.28	69.36	108.24
India	7.30	0.17	2.21	1.30	2.59	8.53	21.44
Switzerland	0.95	0.05	4.51	12.92	32.92	182.79	596.35
Germany	1.05	0.05	4.57	8.29	47.81	267.96	592.93

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	77.32	0.14	0.19	1.04	1.76	3.07	5.13
USD Index	103.69	0.04	0.04	0.22	3.90	8.51	14.94
YUAN	6.73	0.01	0.08	1.74	5.28	5.52	4.59
GBP	1.24	0.00	0.15	1.19	5.22	8.90	12.52
EUR	1.06	0.00	0.00	0.38	2.97	7.59	12.93
YEN	129.94	0.35	0.27	0.15	3.52	10.72	16.26

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2831.00	113.00	4.16	17.76	37.76	45.93	12.62
Baltic Dirty	1160.00	2.00	0.17	5.92	30.83	70.34	91.74
SG Dubai HY	27.08	0.59	2.23	23.50	62.16	346.13	2554.90

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32245.70	653.67	1.99	2.47	7.13	8.50	7.19
Nasdaq	11623.25	521.41	4.29	7.28	15.23	18.06	13.27
S&P 500	3991.24	132.10	3.20	3.95	11.07	11.39	4.71
FTSE100	7261.33	42.74	0.59	3.99	5.35	5.38	1.90
CAC40	6134.91	48.77	0.80	5.27	6.31	13.61	3.93
DAX	13555.59	174.36	1.30	3.45	5.10	12.49	11.98
Mexico IPC	49057.46	484.35	0.98	5.45	10.29	6.73	1.62
Brazil Bovespa	103250.0	0.00	0.00	3.18	12.74	8.92	15.31
Russian RTS	1088.02	31.90	2.85	3.72	0.74	29.11	31.03
Japan Nikkei	26167.10	152.24	0.58	0.83	2.44	5.52	8.53
Hang Seng	19633.69	368.27	1.84	6.90	7.42	21.17	29.91
Taiwan Index	16061.70	12.78	0.08	2.65	5.79	12.28	3.14
Shanghai Comp	3035.84	31.70	1.06	2.03	4.15	12.33	11.80
KOSPI	2596.56	14.25	0.55	3.38	3.58	5.50	19.10
Malaysia KLCI	1554.58	5.40	0.35	2.68	3.12	1.54	1.46
Jakarta Comp	6819.79	89.96	1.30	5.49	5.33	0.06	14.84
Philippine SE	6720.93	38.97	0.58	0.15	3.83	7.56	6.23
Thai Exch	1622.78	18.29	1.14	2.68	3.32	4.50	2.78

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	101.47	1.55	1.50	0.85	3.34	12.97	56.41
BRENT Crude	104.17	1.69	1.60	0.69	2.04	18.75	61.65
Natural Gas	6.74	0.29	4.11	15.30	5.99	67.21	160.32

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1860.11	6.12	0.33	0.42	4.48	1.83	1.32
Silver(\$/Ounce)	21.85	0.05	0.23	3.21	11.81	5.83	20.00
Aluminium	2719.25	90.74	3.23	10.33	18.86	17.17	7.49
Copper	9240.40	170.60	1.81	5.43	10.33	8.54	11.32
Zinc	3624.00	163.75	4.32	12.70	15.92	0.54	20.73
Lead	2141.75	80.75	3.63	5.19	10.41	4.91	3.53

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	205.95	0.15	0.07	5.51	11.06	18.79	32.19
Cotton	144.46	1.53	1.07	3.74	10.22	19.87	71.77
Sugar	18.70	0.04	0.21	0.43	7.75	5.17	15.79
Wheat	1103.50	10.75	0.98	5.55	4.28	42.39	59.93
Soybean	1593.00	7.75	0.49	2.30	4.50	1.38	16.49

### Dalmia Bharat

Net profit of Dalmia Bharat declined 5.10% to Rs 595.00 crore in the quarter ended March 2022 as against Rs 627.00 crore during the previous quarter ended March 2021. Sales rose 7.27% to Rs 3380.00 crore in the quarter ended March 2022 as against Rs 3151.00 crore during the previous quarter ended March 2021. For the full year, net profit declined 2.31% to Rs 1144.00 crore in the year ended March 2022 as against Rs 1171.00 crore during the previous year ended March 2021. Sales rose 11.63% to Rs 11286.00 crore in the year ended March 2022 as against Rs 10110.00 crore during the previous year ended March 2021.

### Gujarat Narmada Valley Fertilizers & Chemicals

Net profit of Gujarat Narmada Valley Fertilizers & Chemicals rose 107.12% to Rs 643.18 crore in the quarter ended March 2022 as against Rs 310.53 crore during the previous quarter ended March 2021. Sales rose 59.93% to Rs 2771.71 crore in the quarter ended March 2022 as against Rs 1733.03 crore during the previous quarter ended March 2021. For the full year, net profit rose 145.41% to Rs 1710.41 crore in the year ended March 2022 as against Rs 696.95 crore during the previous year ended March 2021. Sales rose 68.51% to Rs 8642.29 crore in the year ended March 2022 as against Rs 5128.69 crore during the previous year ended March 2021.

### KEI Industries

Net profit of KEI Industries rose 34.56% to Rs 115.98 crore in the quarter ended March 2022 as against Rs 86.19 crore during the previous quarter ended March 2021. Sales rose 43.76% to Rs 1791.71 crore in the quarter ended March 2022 as against Rs 1246.30 crore during the previous quarter ended March 2021. For the full year, net profit rose 39.50% to Rs 376.02 crore in the year ended March 2022 as against Rs 269.55 crore during the previous year ended March 2021. Sales rose 36.95% to Rs 5726.55 crore in the year ended March 2022 as against Rs 4181.54 crore during the previous year ended March 2021.

### Godrej Agrovet

Godrej Agrovet advanced reported 120.6% YoY rise in consolidated net profit to Rs 139.8 crore in Q4 FY22. The company had recorded a net profit of Rs 63.4 crore in Q4 FY21. Revenues increased by 42.3% to Rs 2,080.8 crore in Q4 FY22 over Q4 FY21. EBITDA improved by 82.1% to Rs 222.4 crore in Q4 FY22 from Rs 122.2 crore in Q4 FY21. EBITDA margin in Q4 FY22 was 10.7% as compared with 8.4% in Q4 FY21. Profit before tax in Q4 FY22 stood at Rs 174.43 crore, up by 122% from Rs 78.57 crore in Q4 FY21. Godrej Agrovet recorded 20.6% rise in consolidated net profit to Rs 419.2 crore on a 32.5% increase in revenues to Rs 8,306.1 crore in FY22 over FY21.

### Craftsman Automation

Net profit of Craftsman Automation rose 8.84% to Rs 51.46 crore in the quarter ended March 2022 as against Rs 47.28 crore during the previous quarter ended March 2021. Sales rose 22.25% to Rs 656.67 crore in the quarter ended March 2022 as against Rs 537.16 crore during the previous quarter ended March 2021. For the full year, net profit rose 67.51% to Rs 163.09 crore in the year ended March 2022 as against Rs 97.36 crore during the previous year ended March 2021. Sales rose 42.12% to Rs 2217.02 crore in the year ended March 2022 as against Rs 1559.95 crore during the previous year ended March 2021.

### Infibeam Avenues

Net profit of Infibeam Avenues rose 0.46% to Rs 26.42 crore in the quarter ended March 2022 as against Rs 26.30 crore during the previous quarter ended March 2021. Sales rose 102.43% to Rs 330.21 crore in the quarter ended March 2022 as against Rs 163.12 crore during the previous quarter ended March 2021. For the full year, net profit rose 41.45% to Rs 69.86 crore in the year ended March 2022 as against Rs 49.39 crore during the previous year ended March 2021. Sales rose 102.44% to Rs 1167.48 crore in the year ended March 2022 as against Rs 576.70 crore during the previous year ended March 2021.

### Cosmo Films

Net profit of Cosmo Films rose 45.31% to Rs 108.18 crore in the quarter ended March 2022 as against Rs 74.45 crore during the previous quarter ended March 2021. Sales rose 22.19% to Rs 820.88 crore in the quarter ended March 2022 as against Rs 671.80 crore during the previous quarter ended March 2021. For the full year, net profit rose 67.42% to Rs 396.61 crore in the year ended March 2022 as against Rs 236.90 crore during the previous year ended March 2021. Sales rose 32.96% to Rs 3038.39 crore in the year ended March 2022 as against Rs 2285.18 crore during the previous year ended March 2021.

### CMS Info Systems

Net profit of CMS Info Systems rose 13.98% to Rs 64.00 crore in the quarter ended March 2022 as against Rs 56.15 crore during the previous quarter ended March 2021. Sales rose 8.24% to Rs 444.12 crore in the quarter ended March 2022 as against Rs 410.32 crore during the previous quarter ended March 2021. For the full year, net profit rose 32.95% to Rs 224.04 crore in the year ended March 2022 as against Rs 168.52 crore during the previous year ended March 2021. Sales rose 21.70% to Rs 1589.57 crore in the year ended March 2022 as against Rs 1306.09 crore during the previous year ended March 2021.

### Asian Paints

Asian Paints registered a 20.6 per cent YoY growth in consolidated sales to Rs 7,889.94 crore during the fourth quarter of the financial year 2021-22 (Q4FY21) as compared to Rs 6,541.94 crores in the same period a year ago. While Asian Paints consolidated profit before exceptional items and tax grew by 12.8 per cent to Rs 1,304.88 crores from Rs 1,156.31 crore YoY. Similarly, its PBDIT (Profit before depreciation, interest, tax, other income, and exceptional items) grew by 9.5 per cent to Rs 1,443.2 crore from Rs 1,318.26 crore YoY.

### Cera Sanitaryware

Net profit of Cera Sanitaryware rose 14.90% to Rs 52.59 crore in the quarter ended March 2022 as against Rs 45.77 crore during the previous quarter ended March 2021. Sales declined 6.50% to Rs 409.91 crore in the quarter ended March 2022 as against Rs 438.42 crore during the previous quarter ended March 2021. For the full year, net profit rose 49.95% to Rs 151.10 crore in the year ended March 2022 as against Rs 100.77 crore during the previous year ended March 2021. Sales rose 18.09% to Rs 1445.83 crore in the year ended March 2022 as against Rs 1224.33 crore during the previous year ended March 2021.

### Ajanta Pharma

Ajanta Pharma reported standalone quarterly numbers, Net Sales at Rs 765.63 crore in March 2022 up 2.35% from Rs. 748.07 crore in March 2021. Quarterly Net Profit at Rs. 134.84 crore in March 2022 down 12.88% from Rs. 154.78 crore in March 2021. EBITDA stands at Rs. 215.57 crore in March 2022 down 13.22% from Rs. 248.41 crore in March 2021. Ajanta Pharma EPS has decreased to Rs. 15.79 in March 2022 from Rs. 17.89 in March 2021.

### Chalet Hotels

Chalet Hotels reported standalone quarterly numbers, Net Sales at Rs 148.01 crore in March 2022 up 51.3% from Rs. 97.83 crore in March 2021. Quarterly Net Loss at Rs. 11.56 crore in March 2022 up 55.46% from Rs. 25.96 crore in March 2021. EBITDA stands at Rs. 36.94 crore in March 2022 up 476.29% from Rs. 6.41 crore in March 2021.

### Avadh Sugar & Energy

Net profit of Avadh Sugar & Energy declined 9.28% to Rs 51.35 crore in the quarter ended March 2022 as against Rs 56.60 crore during the previous quarter ended March 2021. Sales declined 8.68% to Rs 758.69 crore in the quarter ended March 2022 as against Rs 830.84 crore during the previous quarter ended March 2021. For the full year, net profit rose 60.36% to Rs 124.41 crore in the year ended March 2022 as against Rs 77.58 crore during the previous year ended March 2021. Sales rose 1.22% to Rs 2743.66 crore in the year ended March 2022 as against Rs 2710.52 crore during the previous year ended March 2021.

### MRF

The tyre maker's net profit fell 47% to Rs 168.53 crore despite of a 10% rise in net sales to Rs 5,304.8 crore in Q4 FY22 over Q4 FY21. Profit before tax declined 49% year on year to Rs 228.04 crore in the quarter ended 31 March 2022. Profitability was dented after total expenses rose 16.2% year on year to Rs 5,142.79 crore with cost of raw materials consumed rising nearly 13% year on year to Rs 3,293.14 crore during the period under review. On full year basis, the tyre maker reported 45% decline in consolidated net profit to Rs 681.67 crore in financial year ended 2022 over financial year ended 2021. Net sales rose 19.5% to Rs 19,316 crore in FY22 over FY21. The board has declared a final dividend of Rs 144 per equity share for the financial year ending 31 March 2022.

### Welspun India

Net profit of Welspun India declined 69.91% to Rs 41.11 crore in the quarter ended March 2022 as against Rs 136.63 crore during the previous quarter ended March 2021. Sales declined 7.08% to Rs 1597.10 crore in the quarter ended March 2022 as against Rs 1718.75 crore during the previous quarter ended March 2021. For the full year, net profit declined 25.55% to Rs 392.13 crore in the year ended March 2022 as against Rs 526.67 crore during the previous year ended March 2021. Sales rose 12.54% to Rs 6703.47 crore in the year ended March 2022 as against Rs 5956.35 crore during the previous year ended March 2021.

### Polycab India

Polycab said increase in revenue was on the back of healthy demand environment despite sharp inflation coupled with strong execution. Profit before tax (PBT) rose 16.7% year on year to Rs 430.02 crore in the quarter ended 31 March 2022. EBITDA was up by 18% year on year to Rs 476 crore during the quarter. EBITDA margin declined to 12% in Q4 FY22 from 13.8% posted in the corresponding period last year. Margins saw minor decline on the back of price hikes and better operating leverage, partly offset by persistent input cost pressures. Wires and cables business grew 39% on YoY basis to Rs 3,511 crore in Q4 FY22 from Rs 2,530 crore in Q4 FY21. On full year basis, the wire maker reported a 14.5% rise in consolidated net profit to Rs 845.2 crore on a 39% increase in net sales to Rs 12,203.76 in the FY22 over FY21. As of 31 March 2022, net cash position stood at Rs 1100 crore as of 31 March 2022 as against Rs 960 crore 31 March 2021.

### Orient Electric

Orient Electric reported standalone quarterly numbers, Net Sales at Rs 753.32 crore in March 2022 down 6.04% from Rs. 801.71 crore in March 2021. Quarterly Net Profit at Rs. 48.78 crore in March 2022 down 22.16% from Rs. 62.67 crore in March 2021. EBITDA stands at Rs. 83.33 crore in March 2022 down 17.33% from Rs. 100.80 crore in March 2021. Orient Electric EPS has decreased to Rs. 2.30 in March 2022 from Rs. 2.95 in March 2021.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Aptech Ltd	Cash dividend of INR5 effective 11-05-2022
Thyrocare Technologies Ltd	Cash dividend of INR15 effective 11-05-2022
Shah Alloys Ltd	Corporate meeting effective 11-05-2022
Superb Papers Ltd	Corporate meeting effective 11-05-2022
Foseco India Ltd	Corporate meeting effective 11-05-2022
RO Jewels Ltd	Corporate meeting effective 11-05-2022
Superb Papers Ltd	Corporate meeting effective 11-05-2022
Sri Havisha Hospitality & Infrastructure Ltd	Corporate meeting effective 11-05-2022
KSB Ltd	Corporate meeting effective 11-05-2022
Sindhu Trade Links Ltd	Corporate meeting effective 11-05-2022

### Domestic Events

- No events

### Global Events

- China Inflation for April 2022.
- Japan Current Account for March 2022.
- The U.S. MBA Mortgage Applications for May 06, 2022.
- The U.S. Inflation for April 2022.
- The U.S. Monthly Budget Statement for April 2022.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.



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