



The Nifty previous session ended 0.45% down at 16167.10. It opened on a weaker note and remained choppy with a negative bias throughout the session towards finishing off in red once again. Trading below the critical resistance placed around 16400 for the third consecutive session is worrisome. Short-term chart pattern suggesting weakness likely to persist as long as it trades below 16400 levels. Intraday trading range likely to be 16000-16400. Most critical resistance is placed around 16650.

On the Nifty hourly chart, extremely oversold leading indicators pointing towards intraday recovery, however, staying cautious on rise is advised. Intraday range likely to be 16000-16400.

Nifty patterns on multiple periods suggesting; it ended the day below the ascending trend line for the second consecutive session. Chart pattern suggesting negative bias likely to persist as long as it trades below 16650 levels. Downside supports are placed around 16100 and 16000 levels.

### Nifty Crucial Supports & Resistances-

**Supports- 16100, 16000 Resistances- 16400, 16500**

### Open Positional Calls-

**T+14 INST POSITIONAL BUY-**

| CASH Segment | HDFC BANK @ 1350-1330, TGT- 1430, Closing SL- below 1280

**T+10 INST POSITIONAL BUY-**

| Cash Segment | HPCL @ 271-270, TGT- 284, Closing SL- Below 263

**T+10 INST POSITIONAL SELL-**

| Futures Segment | M&M Fut @ 900-905, TGT- 855, Closing SL- above 930

**T+10 INST POSITIONAL BUY-**

| Cash Segment | HUL @ 2140-2120, TGT- 2230, Closing SL- Below 2080

**T+5 BUY-**

| Cash Segment | MC DOWELL @ 815-810, TGT- 845, Closing SL- Below 795

Key Contents	Page No.
Result Update	4
Domestic News	6

## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks declined for fourth day, dragged by losses in information technology, consumer discretionary and capital goods stocks. Focus shifts to U.S. inflation data for April, scheduled to be announced later today.

Nifty index ended 0.45% lower at 16,167. The broader markets represented by the Nifty 500 Index ended 0.61% lower, ending at 13,772. Among the sectorial indices, Nifty Realty was the gainer, gaining by 0.73%, followed by Nifty Bank gaining by 0.61. Nifty IT was the only loser losing by 1.24%.

ONGC was the top gainer, gaining by 2.69%, followed by Axis Bank and Indusind Bank which was gaining by 1.91% & 1.38% respectively. Shree Cement was the top loser, losing by 3.78%, followed by L&T and Bajaj Finserv which fell by 2.31% & 2.20% respectively.

The Advance : Decline ratio stood at 425:1739

### Market Turnover (In Crore) 11-05-2022

Name	Last	Previous
NSE Cash	*NA	53609.18
NSE F&O	11831013.21	8008217.07
BSE Cash	4,521.53	3,548.62
BSE F&O	*NA	105.55

### FII Derivatives Flow (In Crore) 10-05-2022\*

Instrument	Purchase	Sale	Net
Index Future	5390.10	5045.30	344.8
Index Option	629668.51	627496.59	2171.92
Stock Future	15212.53	15592.90	380.37
Stock Option	7212.45	7234.71	22.26

### Institutional Flow (In Crore) 10-05-2022\*

Institution	Purchase	Sale	Net
FII	6100.07	10060.66	3960.59
DII	7570.91	4612.51	2958.40

\*Data not updated till 6:40PM

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
ONGC	2.69	2.25	15084514	19972950
Axis Bank	1.91	4.93	9352398	13261810
Indusind Bank	1.38	5.62	4209334	4042895
Cipla	1.24	2.08	5296875	1957078
HDFC	0.81	0.55	3499620	3890734

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
NTPC	1.87	3.84	13794764	24758590
Bajaj Finance	2.05	8.40	1861339	1862718
Bajaj Finserv	2.20	6.93	291848	324934
Larsen & Toubro	2.31	3.86	2988788	1500197
Shree Cement	3.78	7.19	43449	35064

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	54088.39	276.46	0.51	2.84	7.66	6.99	11.09
Nifty	16167.10	72.95	0.45	3.06	7.78	6.95	10.01
BSE M Cap	22140.97	101.79	0.46	6.44	12.86	8.70	5.77
BSE S Cap	25495.92	582.66	2.23	8.16	14.67	11.14	12.78
Nifty MC 100	27450.80	97.80	0.36	5.58	10.89	7.66	10.82
BSE Auto	23654.95	229.38	0.96	2.58	3.74	9.43	5.19
BSE Capgoods	25521.05	421.65	1.63	3.64	9.05	10.61	20.36
BSE FMCG	13415.28	121.63	0.90	3.28	4.87	0.67	5.03
BSE Metal	19115.07	15.20	0.08	9.80	16.05	9.28	1.88
BSE Oil&Gas	18601.86	12.30	0.07	4.25	5.75	2.04	17.34
BSE Healthcare	22279.60	127.76	0.57	4.97	10.94	8.55	9.16
BSE Power	4494.83	20.42	0.45	4.77	5.69	15.30	68.54
BSE Realty	3135.22	28.62	0.92	8.29	15.41	14.45	26.90
BSE ConsDur	37170.87	189.38	0.51	7.16	13.28	11.92	17.97
BSE Bank	39995.26	268.95	0.68	1.45	7.75	9.28	8.39
BSE IT	30237.43	459.38	1.50	3.05	14.04	11.77	13.88

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.92	0.07	2.41	0.54	4.99	50.67	79.98
UK	1.81	0.04	2.00	7.88	1.95	17.22	117.41
Brazil	5.79	0.12	1.95	2.03	6.54	15.33	56.06
Japan	0.25	0.00	0.41	7.36	2.91	7.36	217.95
Australia	3.51	0.06	1.68	1.02	16.48	58.60	103.54
India	7.21	0.09	1.19	3.18	0.91	7.70	20.07
Switzerland	0.89	0.06	6.54	3.26	8.58	168.49	756.30
Germany	0.97	0.03	2.80	0.10	19.12	227.27	703.73

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	77.24	0.08	0.10	1.06	1.66	2.41	5.05
USD Index	103.58	0.34	0.33	0.97	3.65	7.80	14.91
YUAN	6.72	0.01	0.21	1.67	5.22	5.45	4.34
GBP	1.23	0.00	0.17	2.33	5.32	9.05	12.76
EUR	1.06	0.00	0.21	0.67	3.06	7.04	13.15
YEN	129.76	0.69	0.53	0.52	3.38	11.05	16.29

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2939.00	108.00	3.81	21.85	44.71	48.66	9.68
Baltic Dirty	1167.00	7.00	0.60	4.81	32.54	69.87	92.57
SG Dubai HY	29.87	2.79	10.30	11.99	78.86	337.98	2800.00

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32160.74	84.96	0.26	2.92	6.26	7.42	6.15
Nasdaq	11737.67	114.42	0.98	6.58	12.48	14.89	12.34
S&P 500	4001.05	9.81	0.25	4.18	9.33	9.45	3.64
FTSE100	7323.62	80.68	1.11	2.26	3.86	4.40	5.41
CAC40	6238.17	120.79	1.97	2.47	4.85	11.04	0.47
DAX	13708.77	175.73	1.30	1.86	3.40	11.12	9.32
Mexico IPC	49115.86	58.40	0.12	3.82	9.82	7.73	1.09
Brazil Bovespa	103109.9	0.00	0.00	3.21	11.84	9.21	16.15
Russian RTS	1104.46	16.35	1.50	5.99	2.26	28.05	29.99
Japan Nikkei	26213.64	46.54	0.18	2.36	0.46	5.35	6.87
Hang Seng	19824.57	190.88	0.97	6.05	7.01	20.40	29.78
Taiwan Index	16006.25	55.45	0.35	3.38	5.80	12.59	0.65
Shanghai Comp	3058.70	22.86	0.75	0.38	4.81	11.67	11.67
KOSPI	2592.27	4.29	0.17	3.29	2.79	5.66	18.01
Malaysia KLCI	1555.93	1.35	0.09	2.78	2.58	1.45	1.68
Jakarta Comp	6816.20	3.59	0.05	5.75	5.52	0.01	14.78
Philippine SE	6635.86	85.07	1.27	1.27	3.76	8.73	6.41
Thai Exch	1613.34	9.44	0.58	2.36	3.64	5.05	2.64

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	103.24	3.56	3.57	4.16	9.58	10.98	58.27
BRENT Crude	105.71	3.35	3.27	3.93	7.67	17.82	62.96
Natural Gas	7.48	0.08	1.12	11.25	11.08	85.59	188.79

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1853.41	15.10	0.82	1.48	5.13	0.29	0.87
Silver(\$/Ounce)	21.79	0.53	2.50	5.16	13.16	7.59	21.10
Aluminium	2720.45	1.20	0.04	5.38	18.83	16.73	8.00
Copper	9235.75	4.65	0.05	1.81	10.37	10.38	11.01
Zinc	3608.51	15.49	0.43	9.53	16.28	2.65	21.26
Lead	2100.20	41.55	1.94	6.52	12.14	8.31	4.31

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	207.50	3.70	1.82	6.02	12.28	17.18	31.54
Cotton	144.05	1.11	0.78	6.92	7.94	19.92	71.57
Sugar	18.60	0.06	0.32	0.11	7.92	4.91	13.83
Wheat	1113.50	20.75	1.90	3.44	2.25	39.45	59.30
Soybean	1605.25	13.00	0.82	2.15	2.16	1.53	16.45

### Cipla

Cipla Ltd reported a consolidated profit after tax (PAT) of Rs 362 crore for the quarter ended March 2022, a decline of 12 percent from Rs 413 crore reported in the year-ago period. Sequentially, the decline in profit is more pronounced at 50 percent from the profit of Rs 729 crore achieved during the previous quarter. Consolidated revenues for the Mumbai-based company stood at Rs 5,260 crore, up by 14 percent compared to Rs 4,606 crore reported in the corresponding quarter of the previous year. On a sequential basis, the revenues have dipped by 4 percent from Rs 5,479 crore. The decline during the quarter was due to an increase in employee costs, other expenses and a rise in inventory. For the full-year period, however, the profit for the company jumped 63 percent to Rs 2,517 crore as compared to Rs 1,547 crore recorded during the previous financial year. The consolidated revenues for the current fiscal grew 27 percent to Rs 21,763 crore as compared to the revenues of Rs 17,132 crore registered a year ago.

### Gujarat Gas

Gujarat Gas Limited (GGL) registered a 28 per cent growth in its consolidated net profit for the fourth quarter ended March 31, 2022 on a year-on-year (YoY) basis. The company posted a consolidated net profit of Rs 444.39 crore for Q4 of FY22 as against Rs 348.29 crore for Q4 of FY21. Total consolidated income, on the other hand, grew by 36 per cent YoY to stand at Rs 4,791.04 crore in Q4 of FY22 as compared to Rs 3,513.94 crore in Q4 of FY'21. For the full financial year, Gujarat Gas saw its consolidated net profit rise only marginally by one per cent to Rs 1287.37 crore in FY'22, up from Rs 1270.37 crore in FY'21. The state run company's consolidated total income for the full financial year 2021-22 rose by 67 per cent to Rs 16878.22 crore, up from Rs 10128.68 crore.

### Max Financial Services

Max Financial Services Ltd reported a two-fold jump in consolidated net profit at Rs 144 crore for the last quarter of 2021-22. The company had logged a net profit of Rs 70 crore in the same period a year ago. Max Financial Services Ltd's consolidated revenues declined to Rs 8,962 crore in the quarter from Rs 9,760 crore in Q4 of the previous financial year. For the full fiscal 2021-22, the company posted a consolidated profit of Rs 318 crore, 43 per cent lower compared to the previous year. Its sole operating subsidiary Max Life Insurance recorded 27.4 per cent rise in total new business premium (individual and group) to Rs 1,528 crore in FY22. Max Life's assets under management (AUM) were at Rs 1,07,510 crore as on March 31, 2022, a rise of 19 per cent over the previous year.

### Kansai Nerolac Paints

Net profit of Kansai Nerolac Paints declined 80.10% to Rs 24.73 crore in the quarter ended March 2022 as against Rs 124.28 crore during the previous quarter ended March 2021. Sales rose 5.28% to Rs 1536.60 crore in the quarter ended March 2022 as against Rs 1459.57 crore during the previous quarter ended March 2021. For the full year, net profit declined 32.26% to Rs 358.86 crore in the year ended March 2022 as against Rs 529.74 crore during the previous year ended March 2021. Sales rose 25.52% to Rs 6369.35 crore in the year ended March 2022 as against Rs 5074.25 crore during the previous year ended March 2021.

### Kabra Extrusion Technik

Net profit of Kabra Extrusion Technik rose 50.77% to Rs 8.76 crore in the quarter ended December 2021 as against Rs 5.81 crore during the previous quarter ended December 2020. Sales rose 69.94% to Rs 105.36 crore in the quarter ended December 2021 as against Rs 62.00 crore during the previous quarter ended December 2020.

### Vodafone Idea

Vodafone Idea (Vi) net loss for the fiscal fourth-quarter beat estimates while narrowing to Rs 6,544.9 crore from Rs 7,234.1 crore on a sequential basis, supported by November tariff hikes, that helped average revenue per user (ARPU) grow, and a one-time gain. The telco's quarterly revenue increased 5.4% sequentially to Rs 10,239.5 crore in the January-March quarter, while ARPU rose to Rs 124 from Rs 115 in the previous quarter. Vi said that the telecom department had computed the net present value (NPV) of the accrued interest due to the four-year deferral of the spectrum and adjusted gross revenue (AGR) payments at Rs 16,133.1 crore.

### Torrent Power

Torrent Power reported a net loss of Rs 488.04 crore on the back of an exceptional item of Rs 1300 crore in Q4 FY22. The power utility company reported a net profit of Rs 369.9 crore in the corresponding quarter last year. Revenue from operations rose 21.4% to Rs 3,743.65 crore in Q4 FY22 from Rs 3,084.13 crore posted in Q4 FY21. The company reported a pre-tax loss of Rs 703.33 crore in Q4 FY22 as compared with a profit before tax of Rs 455.28 crore posted in Q4 FY21. EBITDA rose 15% to Rs 1088 crore in Q4 FY22 as compared to Rs 947 crore in Q4 FY21. On full year basis, the company reported a 64.8% decline in the net profit to Rs 453.97 crore despite a 17% rise in net sales to Rs 14,257.61 crore in financial year ended 2022 over financial year ended 2021.

### Zensar Tech

Zensar Technologies reported a 42.8% rise in consolidated net profit to Rs 129.90 crore on a 4.7% increase in net sales to Rs 1153.80 in Q4 FY22 over Q3 FY22. Profit before tax stood at Rs 179.60 crore in Q4 FY22, rising 42.2% quarter on quarter and 47.8% year on year. Earnings before interest, tax, depreciation and amortization (EBITDA) fell 5.7% to Rs 164.2 crore in Q4 FY22 over Q4 FY21. EBITDA margin declined for fifth consecutive quarter falling to 14.1% in Q4 FY22 from 19.9% in Q4 FY21. In Q4FY22, the company reported revenue of \$153.2 million, a sequential growth of 4.1% and a year on year growth of 27.4%. On full year basis, the company reported 38.8% rise in net profit to Rs 416.30 crore on a 12.2% increase in the net sales to Rs 4,243.80 crore in the financial year ended 31 March 2022 as compared to financial year ended 31 March 2021.

### Balaji Amines

Balaji Amines reported consolidated quarterly numbers, Net Sales at Rs 779.04 crore in March 2022 up 88.16% from Rs. 414.03 crore in March 2021. Quarterly Net Profit at Rs. 108.72 crore in March 2022 up 28.67% from Rs. 84.50 crore in March 2021. EBITDA stands at Rs. 199.18 crore in March 2022 up 50.29% from Rs. 132.53 crore in March 2021. Balaji Amines EPS has increased to Rs. 33.56 in March 2022 from Rs. 26.08 in March 2021.

### **PV sales decline in April despite strong domestic demand as shortage of semi-conductors restricts production**

Sales of passenger vehicles declined last month, despite strong demand in the local market, due to the global shortage of semi-conductors which restricted production at some of the country's leading automakers. According to data released by industry body Society of Indian Automobile Manufacturers (SIAM), passenger vehicle sales last month declined by about 4% to 251,581 units. The sales number does not include volumes of Tata Motors, which has stopped reporting data on a monthly basis to SIAM.

### **NCLT admits plea against Modella Textile Industries**

A dedicated bankruptcy court has admitted a plea filed by Beacon Trusteeship Ltd against Mumbai-based Modella Textile Industries Ltd after the company defaulted on its dues to the tune of about Rs 502 crore. Interestingly, the company has argued that it has mortgaged several properties worth around Rs 906 crore in favour of the financial creditor to secure loans allegedly payable against the debentures issued.

### **Mahindra Electric Mobility moves 2 divisions to Bengaluru**

Mahindra Electric Mobility has moved the offices of its two divisions, Last Mile Mobility (LMM) and EV Technology Centre (EVTEC), to new premises at technology hub in Bengaluru. The Mahindra Group's electric vehicle arm also said that it will continue to have a fully functional office at Kandivali suburb in Mumbai while the Innovation Centre as well as the Bomassandra plant staff will continue to operate from their respective locations in Bengaluru. The new office, with more than 500 people's seating capacity, is in line with Mahindra Electric Mobility Ltd (MEML)'s expansion strategy and creating an exciting workspace for its employees.

### **India eases green rules for coal mines to tackle fuel crisis**

India has eased environment approvals for coal mine expansions to boost output amid fuel shortages that have triggered hours-long blackouts. Some existing sites will be able to raise production by a further 10% without requiring new impact assessments and rules on consulting local residents have been loosened, according to a government note. Coal supplies at power plants are shrinking amid a gruelling heat wave that's pushed electricity demand to a record in recent weeks, with several facilities operating with critical reserves of the fuel, power ministry data show. Blackouts and curbs on supply to some industries have prompted street protests. The fuel accounts for more than 70% of India's electricity generation, and the country's coal mining and transportation infrastructure is failing to keep pace with rising demand. A lack of railway carriages to transport the fuel from mines to power plants has exacerbated the shortages.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
HDFC Bank Ltd	Cash dividend of INR15.5 effective 12-05-2022
Procter & Gamble Health Ltd	Cash dividend of INR41 effective 12-05-2022
Coastal Corp Ltd	Cash dividend of INR2 effective 12-05-2022
Indian Card Clothing Co Ltd	Cash dividend of INR25 effective 12-05-2022
Huhtamaki India Ltd	Corporate meeting effective 12-05-2022
Simplex Infrastructures Ltd	Corporate meeting effective 12-05-2022
Real Touch Finance Ltd	Corporate meeting effective 12-05-2022
HCP Plastene Bulkpack Ltd	Corporate meeting effective 12-05-2022
Vikram Thermo India Ltd	Stock dividend of INR5 effective 12-05-2022

### Domestic Events

- India Industrial Production for March 2022.
- India CPI Inflation for April 2022.

### Global Events

- The U.S. Initial Jobless Claims May 07, 2022.

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