



The Nifty previous session ended 2.22% down at 15808.00. It opened on a weaker note and continued declining towards finishing off in red with another bearish candle. It has come to the most critical short-term support placed around 15700 levels. The Nifty finding support around 15700 is a likely scenario. However, breaking out the resistance placed around 16000 is equally difficult. Nifty intraday range likely to be 15700-16000.

On the Nifty hourly chart, extremely oversold leading indicators pointing towards intraday recovery, however, staying cautious on rise is advised. Intraday range likely to be 15700-16000.

Nifty patterns on multiple periods suggesting; it has come down to the most critical trend line support placed around 15700 levels. Chart pattern suggesting negative bias likely to persist as long as it trades below 16000 levels. Intraday range likely to be 15700-16000.

Nifty Crucial Supports & Resistances-

Supports- 15700, 15600 Resistances- 15900, 16000

Open Positional Calls-

T+10 INST POSITIONAL BUY-

| Cash Segment | HUL @ 2140-2120, TGT- 2230, Closing SL- Below 2080

T+10 INST POSITIONAL BUY-

| Cash Segment | AXIS BANK @ 650-640, TGT- 700, Closing SL- Below 610

T+10 INST POSITIONAL BUY-

| Cash Segment | HDFC BANK @ 1310-1300, TGT- 1400, Closing SL- Below 1250

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks logged the worst day in over a week, and extended losing streak for the fifth day.

Nifty index ended 2.22% lower at 15,808. The broader markets represented by the Nifty 500 Index ended 2.23% lower, ending at 13,465. Among the sectorial indices, all indices ended lower. Nifty PSU Bank was the only loser losing by 5.39%.

Wipro was the only top gainer, gaining by 0.40%. Adani Ports & SE was the top loser, losing by 6.13%, followed by Indusind Bank and Tata Steel which fell by 5.79% & 4.12% respectively.

The Advance : Decline ratio stood at 413:1785

Market Turnover (In Crore) 12-05-2022

Name	Last	Previous
NSE Cash	56661.92	60615.48
NSE F&O	20771737.87	11831013.21
BSE Cash	3,972.90	4,521.53
BSE F&O	*NA	89.76

FII Derivatives Flow (In Crore) 11-05-2022*

Instrument	Purchase	Sale	Net
Index Future	4950.35	5915.99	965.64
Index Option	955845.41	952309.26	3536.15
Stock Future	17286.98	16860.38	426.6
Stock Option	7816.72	7757.74	58.98

Institutional Flow (In Crore) 12-05-2022

Institution	Purchase	Sale	Net
FII	6018.03	11273.78	5255.75
DII	9487.39	4671.75	4815.64

*Data not updated till 6:30PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Wipro Ltd	0.40	5.46	7286500	8198544

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hindalco Industries	3.95	12.08	23831422	9911360
Tata Motors	4.08	12.67	33511538	20243080
Tata Steel	4.12	12.97	9419161	9194969
Indusind Bank	5.79	7.14	4776857	3971634
Adani Ports & SE	6.13	12.08	10570456	6369075

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52930.31	1158.08	2.14	4.98	9.27	8.98	8.71
Nifty	15808.00	359.10	2.22	5.24	9.54	9.02	7.56
BSE M Cap	21645.13	495.84	2.24	8.34	13.55	10.75	4.34
BSE S Cap	24995.51	500.41	1.96	9.68	15.10	12.88	11.26
Nifty MC 100	26810.05	640.75	2.33	7.88	12.94	9.82	8.23
BSE Auto	23175.54	479.41	2.03	4.87	4.88	11.26	3.06
BSE Capgoods	24892.15	628.90	2.46	6.90	11.99	12.82	17.40
BSE FMCG	13263.75	151.53	1.13	3.88	5.13	1.80	4.15
BSE Metal	18399.16	715.91	3.75	13.79	19.68	12.68	5.55
BSE Oil&Gas	18388.97	212.89	1.14	5.48	7.64	0.87	16.00
BSE Healthcare	21995.41	284.19	1.28	5.65	11.38	9.72	9.80
BSE Power	4310.17	184.66	4.11	10.43	9.87	10.56	61.61
BSE Realty	3064.72	70.50	2.25	8.92	16.83	16.38	24.04
BSE ConsDur	36194.74	976.13	2.63	9.35	15.38	14.24	14.87
BSE Bank	38739.84	1255.42	3.14	4.54	10.06	12.13	4.99
BSE IT	29971.63	265.80	0.88	5.66	13.47	12.55	13.77

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.83	0.09	3.11	6.80	3.99	46.09	67.29
UK	1.70	0.12	6.74	13.29	5.55	10.23	92.21
Brazil	5.77	0.02	0.35	5.24	2.93	13.55	53.12
Japan	0.25	0.00	0.00	7.36	1.22	7.36	195.24
Australia	3.43	0.08	2.25	1.06	11.20	55.02	93.12
India	7.24	0.03	0.40	2.78	0.75	8.15	20.55
Switzerland	0.73	0.17	18.55	18.91	14.34	120.91	717.80
Germany	0.86	0.12	12.58	17.43	9.11	190.24	800.81

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	77.43	0.18	0.24	1.50	1.66	2.36	5.16
USD Index	104.53	0.68	0.66	0.75	4.22	8.79	15.23
YUAN	6.79	0.07	0.97	1.94	6.22	6.34	4.88
GBP	1.22	0.00	0.31	1.21	6.06	9.72	13.10
EUR	1.04	0.01	0.84	1.11	3.72	7.80	13.64
YEN	128.50	1.47	1.14	1.32	2.43	10.09	14.65

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3052.00	113.00	3.84	15.43	49.98	54.38	2.77
Baltic Dirty	1155.00	12.00	1.03	2.28	33.77	68.12	88.42
SG Dubai HY	30.09	0.22	0.74	3.80	60.48	341.20	3067.37

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31834.11	326.63	1.02	6.54	6.97	8.36	5.22
Nasdaq	11364.23	373.43	3.18	12.35	15.01	17.60	12.80
S&P 500	3935.18	65.87	1.65	8.49	10.51	10.94	3.15
FTSE100	7193.41	155.19	2.11	4.14	5.07	6.12	2.68
CAC40	6113.06	155.90	2.49	4.00	6.48	12.80	2.64
DAX	13525.10	302.69	2.19	2.71	4.24	12.31	10.72
Mexico IPC	49276.23	160.37	0.33	4.19	8.59	7.43	1.08
Brazil Bovespa	104396.9	0.00	0.00	3.64	10.12	8.08	12.79
Russian RTS	1136.54	13.25	1.18	5.15	13.19	22.65	26.54
Japan Nikkei	25748.72	464.92	1.77	3.99	4.08	7.03	6.19
Hang Seng	19380.34	444.23	2.24	7.14	9.33	22.19	30.08
Taiwan Index	15616.68	389.57	2.43	6.47	9.74	14.71	0.34
Shanghai Comp	3054.99	3.71	0.12	0.42	4.14	11.78	10.92
KOSPI	2550.08	42.19	1.63	4.76	6.13	7.19	18.32
Malaysia KLCI	1538.80	17.13	1.10	2.79	3.66	2.54	2.76
Jakarta Comp	6599.84	216.36	3.17	8.29	9.13	3.17	11.14
Philippine SE	6532.30	103.56	1.56	3.98	6.48	10.15	4.74
Thai Exch	1584.52	28.82	1.79	3.58	5.36	6.75	2.35

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	103.90	1.85	1.75	4.06	3.24	11.56	57.17
BRENT Crude	105.65	1.91	1.78	4.78	1.32	17.58	60.98
Natural Gas	7.51	0.14	1.78	14.56	10.96	86.48	190.74

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1845.34	7.31	0.39	1.71	6.19	0.74	1.62
Silver(\$/Ounce)	21.00	0.58	2.70	6.75	17.27	11.00	22.32
Aluminium	2745.25	24.80	0.91	5.96	14.70	12.75	9.78
Copper	9358.75	123.00	1.33	1.15	8.08	5.41	10.43
Zinc	3683.51	75.00	2.08	7.59	14.99	1.73	22.85
Lead	2105.17	4.97	0.24	7.60	11.63	7.93	4.36

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	216.40	3.50	1.59	0.39	7.34	13.63	40.38
Cotton	144.45	0.85	0.59	2.90	5.09	20.25	71.80
Sugar	18.34	0.21	1.13	2.34	9.12	3.44	13.21
Wheat	1108.50	4.50	0.40	0.18	0.36	38.82	59.50
Soybean	1595.25	11.50	0.72	3.14	3.93	0.90	15.72

Indian Bank

Indian Bank reported a 42.4% fall in net profit for the quarter ending March 31 due to higher provisions and adjustments under deferred tax assets (DTA) even as it reported higher earnings. Net profit for the quarter was at Rs 984 crore against Rs 1709 crore in the year-ago period. The bank got a write-back of Rs 161 crore against DTA adjustments which added to profit compared to a much higher write-back of Rs 913 crore in the year-ago period. Operating profit has seen a 15% rise at Rs 2738 crore against Rs 2386 crore on higher total income and lower expenses. Total income grew 9% at Rs 11405 crore against Rs 10485 crore. Net interest margin, a key profitability measure, improved marginally at 2.87% for the reporting quarter against 2.34% in the year-ago quarter. Net interest income for the quarter stood at Rs 4255 crore showing a 28% year-on-year rise. The bank's asset quality improved with the gross non-performing assets ratio being at 8.47% against 9.85% a year back. This helped the bank to go for lower bad provisions at Rs 2046 crore against Rs 2870 crore. Total slippages during the quarter were Rs 3298 crore. Its advances grew by 6% to Rs 4.16 lakh crore over Rs 3.90 lakh crore a year ago, driven primarily by the growth in retail, agriculture and MSME sector loans. The bank's capital adequacy ratio stood at a healthy 16.53%.

Mangalore Refinery And Petrochemicals

Net profit of Mangalore Refinery And Petrochemicals rose 1019.83% to Rs 3008.43 crore in the quarter ended March 2022 as against Rs 268.65 crore during the previous quarter ended March 2021. Sales rose 82.64% to Rs 24803.82 crore in the quarter ended March 2022 as against Rs 13580.74 crore during the previous quarter ended March 2021. For the full year, net profit reported to Rs 2958.25 crore in the year ended March 2022 as against net loss of Rs 764.97 crore during the previous year ended March 2021. Sales rose 118.18% to Rs 69727.07 crore in the year ended March 2022 as against Rs 31959.03 crore during the previous year ended March 2021.

Cholamandalam Investments

Cholamandalam Investment and Finance Company's net profit jumped 184% to Rs 689.58 crore in Q4 FY22 from 243.21 crore posted in Q4 FY21. Total income rose by 4.5% year-on-year (YoY) to Rs 2,631.75 crore during the quarter. Aggregate disbursements in Q4 FY22 were at Rs 12,718 crore as against Rs 8,071 crore in Q4 FY21, with a growth of 58%. Vehicle Finance (VF) business clocked disbursements of Rs 8,785 crore in Q4 FY22 as against Rs 6,153 crore in Q4 FY21, registering a growth of 43%. Loan Against Property (LAP) including affordable LAP, business saw disbursement of Rs 1,978 crore in Q4 FY22, as compared to Rs 1,191 crore recorded in Q4 FY21, clocking a growth of 66%. Home Loan (HL) business witnessed 18% decline in disbursements to Rs 441 crore in Q4 FY22, from Rs 538 crore in Q4 FY21. Assets under management as of 31 March 2022, grew by 8.3% at Rs 82,904 crore as compared to Rs 76,518 crore as at end of March 2021.

Birla Corp

Birla Corp reported consolidated quarterly numbers Net Sales at Rs 2,264.21 crore in March 2022 up 6.17% from Rs. 2,132.61 crore in March 2021. Quarterly Net Profit at Rs. 111.08 crore in March 2022 down 55.45% from Rs. 249.33 crore in March 2021. EBITDA stands at Rs. 346.03 crore in March 2022 down 14.67% from Rs. 405.53 crore in March 2021. Birla Corp EPS has decreased to Rs. 14.42 in March 2022 from Rs. 32.38 in March 2021

Magadh Sugar

Magadh Sugar reported standalone quarterly numbers, Net Sales at Rs 342.84 crore in March 2022 up 5.23% from Rs. 325.79 crore in March 2021. Quarterly Net Profit at Rs. 33.02 crore in March 2022 up 51.37% from Rs. 21.81 crore in March 2021. EBITDA stands at Rs. 62.39 crore in March 2022 up 17.63% from Rs. 53.04 crore in March 2021. Magadh Sugar EPS has increased to Rs. 23.43 in March 2022 from Rs. 15.48 in March 2021

SKF India

SKF India reported a 4.4% rise in consolidated net profit to Rs 109.48 crore in Q4 FY22 from Rs 104.83 crore posted in Q4 FY21. Net sales grew by 22.6% to Rs 1039 crore in Q4 FY22 from Rs 847.53 crore registered in Q4 FY21. Profit before tax was up by 5.1% to Rs 145.68 crore in Q4 FY22 over Q4 FY21. Total expenditure spiked 25.8% year on year to Rs 879.57 crore in the quarter ended 31 March 2022. Cost of raw materials consumed surged 31.6% to Rs 265.47 crore in Q4 FY22 as against Rs 201.79 in Q4 FY21. On yearly basis, the company reported a 32.7% rise in consolidated net profit to Rs 394.96 crore on a 37.3% increase in net sales to Rs 3,665.89 crore in the financial year ended March 2022 over financial year ended March 2021. The board recommended a final dividend of Rs 14.5 per equity share for the financial year ended 31 March 2022.

Petronet LNG

Net profit of Petronet LNG rose 23.99% to Rs 790.98 crore in the quarter ended March 2022 as against Rs 637.92 crore during the previous quarter ended March 2021. Sales rose 47.33% to Rs 11160.37 crore in the quarter ended March 2022 as against Rs 7575.32 crore during the previous quarter ended March 2021. For the full year, net profit rose 16.97% to Rs 3438.11 crore in the year ended March 2022 as against Rs 2939.23 crore during the previous year ended March 2021. Sales rose 65.89% to Rs 43168.57 crore in the year ended March 2022 as against Rs 26022.90 crore during the previous year ended March 2021.

Tata Motors

Net Loss of Tata Motors reported to Rs 1032.84 crore in the quarter ended March 2022 as against net loss of Rs 7605.40 crore during the previous quarter ended March 2021. Sales declined 11.30% to Rs 77857.16 crore in the quarter ended March 2022 as against Rs 87772.31 crore during the previous quarter ended March 2021. For the full year, net loss reported to Rs 11441.47 crore in the year ended March 2022 as against net loss of Rs 13451.39 crore during the previous year ended March 2021. Sales rose 11.44% to Rs 275235.23 crore in the year ended March 2022 as against Rs 246972.17 crore during the previous year ended March 2021.

Greaves Cotton

Net profit of Greaves Cotton rose 22.42% to Rs 16.71 crore in the quarter ended March 2022 as against Rs 13.65 crore during the previous quarter ended March 2021. Sales rose 19.30% to Rs 620.82 crore in the quarter ended March 2022 as against Rs 520.40 crore during the previous quarter ended March 2021. For the full year, net loss reported to Rs 35.30 crore in the year ended March 2022 as against net loss of Rs 18.78 crore during the previous year ended March 2021. Sales rose 13.95% to Rs 1709.70 crore in the year ended March 2022 as against Rs 1500.40 crore during the previous year ended March 2021.

L&T

Larsen & Toubro reported 10% rise in consolidated net profit at Rs 3,621 crore for the quarter ending March 31, 2022. The company's Board of Directors recommended a final dividend of Rs 22 per equity share for FY22. The consolidated revenue, at Rs 52,851 crore, registered a y-o-y growth of 10%. International sales during the quarter, at Rs 17,550 crore, constituted 33% of the total revenue. The company bagged orders worth Rs 73,941 crore during the quarter ended March 31, 2022, registering a growth of 46% over the corresponding quarter of the previous year, with the infrastructure segment booking a mega order from the Middle East. The international orders, at Rs 32,241 crore, during the quarter comprised 44% of the total order inflow. The consolidated order book of the group was at record levels, at Rs 3.57 trillion as on March 31, 2022, with international orders having a share of 27%.

RBL Bank

Net profit of RBL Bank rose 117.55% to Rs 164.77 crore in the quarter ended March 2022 as against Rs 75.74 crore during the previous quarter ended March 2021. Total Operating Income rose 6.96% to Rs 2200.76 crore in the quarter ended March 2022 as against Rs 2057.54 crore during the previous quarter ended March 2021. For the full year, net loss reported to Rs 166.15 crore in the year ended March 2022 as against net profit of Rs 529.47 crore during the previous year ended March 2021. Total Operating Income declined 2.66% to Rs 8444.86 crore in the year ended March 2022 as against Rs 8675.88 crore during the previous year ended March 2021.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
GM Breweries Ltd	Cash dividend of INR5 effective 13-05-2022
Oracle Financial Services Software Ltd	Cash dividend of INR190 effective 13-05-2022
Aarnav Fashions Ltd	Cash dividend of INR0.50 effective 13-05-2022
Indus Towers Ltd	Cash dividend of INR11 effective 13-05-2022
Avantel Ltd	Cash dividend of INR4 effective 13-05-2022
Inox Wind Ltd	Corporate meeting effective 13-05-2022
BLS International Services Ltd	Stock dividend of INR2 effective 13-05-2022
Black Box Ltd	5 for 1 stock split effective 13-05-2022

Domestic Events

- India Foreign Exchange Reserve for May 06, 2022.
- India Trade Balance for April 2022,

Global Events

- The U.S. Michigan Consumer Sentiment Prel for May 2022.
- Euro Area Industrial Production for March 2022.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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