

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	52793.62	136.69	0.26
Nifty	15782.15	25.85	0.16

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	32196.66	466.36	1.47
NASDAQ COM.	11805.00	434.04	3.82
FTSE 100	7418.15	184.81	2.55
CAC 40	6362.68	156.42	2.52
DAX	14027.93	288.29	2.10
NIKKEI 225	26628.12	201.51	0.76
SHANGHAI	3076.73	7.77	0.25
HANG SENG	19950.03	53.46	0.27

Currency	Close	Net Chng.	Chng. (%)
USD / INR	77.45	0.02	0.03
USD / EUR	1.04	0.00	0.12
USD / GBP	1.23	0.00	0.07
USD / JPY	128.84	0.36	0.28

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1812.79	0.94	0.05
Silver	21.10	0.10	0.50

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	109.29	1.14	1.03
Brent Crude	110.18	1.30	1.17
Natural Gas	7.80	0.14	1.81

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.32	0.07	1.02

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	50.86	0.61	1.21
HDFC Bank	53.12	0.32	0.61
ICICI Bank	17.67	0.21	1.17
Infosys Ltd	19.45	0.08	0.41
Tata Motors	26.39	2.27	9.41
Wipro	6.15	0.07	1.13

### Institutional Flow (In Crore) 13-05-2022

Institution	Purchase	Sale	Net
FII	7660.72	11440.8	3780.08
DII	3780.08	4790.95	3169.62

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Adani Group** has entered into definitive agreements to acquire Swiss group Holcim's entire stake in two Indian cement companies Ambuja Cements Ltd. and ACC Ltd.
- **SBI:** Raises MCLR Lending Rate by 10bps across tenors.
- **Maruti Suzuki:** The company finalised allotment of 800 acre of land for new manufacturing plant in Haryana to produce 2.5 lakh vehicles per annum.
- **RITES:** The company secured consultancy and supervision work order for construction of the East Bank-East Coast Road Linkage Project from government of Guyana for \$32,04,420.
- **Alkem Laboratories:** MHRA had conducted an online inspection at the company's Bioequivalence Center located at Taloja, Maharashtra. No critical or major observations were identified during the inspection.
- **Future Retail:** The company's Chief Financial Officer C. P. Toshniwal resigned effective May 12.
- **Nazara Tech:** To give one free share for every share held.
- **Paytm:** Associate firm Paytm Insuretech Pvt. terminates the share purchase agreement to acquire 100% of Raheja QBE General Insurance Company. This comes after the share sale and purchase transaction were not consummated within the time period envisaged by the parties.

### Events of the Day

- **Results for today:** Ami Organics, Bharat Forge, Century Plyboards (India), Doodla Dairy, Fino Payments Bank, Glaxosmithkline Pharmaceuticals, Greenply Industries, GRM Overseas, Multi Commodity Exchange India, Nava Bharat Ventures, PDS, RateGain Travel Technologies, Raymond, VIP Industries
- **Concall for today:** 9:00 AM Nazara Techno, 10:30 AM Affle India, 10:30 AM Sigachi Indus, 11:00 AM Allsec Tech, 11:00 AM Onward Tech, 11:45 AM CARBORUNDUM UNIVERSAL, 12:30 PM Triveni Turbine, 2:30 PM Triveni Engg, 3:30 PM PPAP Automotive, 3:30 PM Bharat Forge, 4:00 PM Neogen, 4:30 PM Vakrangee, 5:00 PM Niyogin Fintech, 5:00 PM Elgi Equipments, 5:00 PM Greenply
- **One97 Communications:** To meet investors on May 21.
- **Bharti Airtel:** To meet investors on May 18.
- **Bosch:** To meet analysts and investors May 19
- **Alembic Pharmaceuticals:** To meet investors on May 16.
- **Nocil:** To meet investors on May 18.
- **Kajaria Ceramics:** To meet investors on May 17.
- **Arvind:** To meet investors on May 18.
- **Cummins India:** To meet investors on May 27.
- **BHEL:** To meet investors on May 21.
- **Hindalco Industries:** To meet investors on May 26.
- **Nava Bharat Ventures:** To meet investors on May 17.
- **Orient Bell:** To meet investors on May 18.
- **Compuage Infocom:** To meet investors on May 19.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52793.62	136.69	0.26	3.72	9.51	8.97	8.33
Nifty	15782.15	25.85	0.16	3.83	9.69	8.89	7.52
BSE M Cap	21815.66	170.53	0.79	5.68	12.69	9.17	6.38
BSE S Cap	25315.75	320.24	1.28	6.56	14.25	10.11	14.03
Nifty MC 100	27085.65	275.60	1.03	5.24	12.05	7.53	11.17
BSE Auto	23747.88	572.34	2.47	0.89	2.53	8.90	7.79
BSE Capgoods	25079.40	187.25	0.75	4.73	11.33	11.16	17.55
BSE FMCG	13481.82	218.07	1.64	1.71	4.23	0.63	3.78
BSE Metal	17946.07	453.09	2.46	13.22	21.66	11.44	4.43
BSE Oil&Gas	18471.32	82.35	0.45	4.84	7.22	1.89	18.53
BSE Healthcare	22318.05	322.64	1.47	2.61	10.33	7.85	7.36
BSE Power	4215.14	95.03	2.20	12.90	11.85	10.54	59.48
BSE Realty	3058.14	6.58	0.21	5.79	17.01	15.46	28.02
BSE ConsDur	36709.67	514.93	1.42	5.78	14.17	13.87	16.26
BSE Bank	38241.42	498.42	1.29	4.11	11.22	11.97	4.49
BSE IT	29967.28	4.35	0.01	3.48	13.39	13.41	14.68

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1812.79	0.94	0.05	2.23	8.37	3.05	1.66
Silver(\$/Ounce)	21.09	0.03	0.12	3.25	17.45	10.63	23.10
Aluminium	2760.50	49.70	1.83	1.76	14.02	12.27	13.26
Copper	9184.60	81.10	0.89	2.41	10.69	7.17	11.06
Zinc	3493.25	46.00	1.30	7.78	22.80	3.53	20.28
Lead	2044.35	34.15	1.64	8.02	16.68	10.59	4.05

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	77.45	0.02	0.03	0.67	1.63	2.38	5.19
USD Index	104.54	0.03	0.03	0.85	4.20	9.23	15.73
YUAN	6.79	0.00	0.02	0.88	6.24	6.68	5.18
GBP	1.23	0.00	0.07	0.64	5.88	9.81	13.31
EUR	1.04	0.00	0.12	1.53	3.55	8.56	14.43
YEN	128.84	0.36	0.28	1.11	1.45	10.35	15.25

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	213.90	1.40	0.65	1.64	5.00	14.63	38.54
Cotton	147.20	2.00	1.38	2.99	4.61	26.05	83.61
Sugar	19.17	0.53	2.84	0.05	4.63	8.12	21.10
Wheat	1238.75	62.00	5.27	13.43	12.22	58.40	84.18
Soybean	1659.25	13.25	0.80	4.70	0.33	4.45	21.91

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32196.66	466.36	1.47	2.14	6.54	7.84	6.36
Nasdaq	11805.00	434.04	3.82	2.80	11.58	16.42	12.10
S&P 500	4023.89	93.81	2.39	2.41	8.39	10.08	3.59
FTSE100	7418.15	184.81	2.55	0.41	2.60	2.44	5.32
CAC40	6362.68	156.42	2.52	1.67	3.44	8.65	0.35
DAX	14027.93	288.29	2.10	2.59	0.96	8.73	9.01
Mexico IPC	49579.90	270.58	0.55	0.08	8.48	7.64	0.73
Brazil Bovespa	106924.2	0.00	0.00	1.70	7.97	7.17	12.27
Russian RTS	1132.23	7.82	0.69	1.62	18.50	25.73	26.90
Japan Nikkei	26628.12	201.51	0.76	1.18	1.71	3.03	5.18
Hang Seng	19950.03	53.46	0.27	0.25	7.28	19.28	28.81
Taiwan Index	15961.97	124.12	0.78	0.57	6.16	12.48	0.82
Shanghai Comp	3076.73	7.77	0.25	2.41	4.20	11.23	11.86
KOSPI	2598.94	4.30	0.17	0.42	3.57	4.75	17.55
Malaysia KLCI	1544.41	5.61	0.36	1.27	2.81	3.67	2.41
Jakarta Comp	6597.99	1.85	0.03	8.73	8.81	3.68	11.11
Philippine SE	6536.23	157.06	2.46	3.31	6.42	12.30	4.26
Thai Exch	1584.38	0.14	0.01	2.77	5.37	6.88	2.25

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3104.00	13.00	0.42	14.20	45.25	63.71	5.61
Baltic Dirty	1133.00	7.00	0.61	2.50	33.90	63.73	85.74
SG Dubai HY	28.41	0.37	1.32	7.25	52.74	316.57	2068.70

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	109.29	1.14	1.03	6.07	2.24	16.75	67.28
BRENT Crude	110.18	1.30	1.17	4.07	0.50	23.78	71.20
Natural Gas	7.80	0.14	1.81	11.04	5.11	68.76	200.89

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.89	0.02	0.75	4.52	2.45	42.12	77.89
UK	1.74	0.08	5.00	12.58	3.06	12.88	94.21
Brazil	5.78	0.03	0.45	0.67	8.06	13.85	50.95
Japan	0.25	0.00	0.41	1.21	1.66	13.43	175.28
Australia	3.36	0.04	1.24	5.70	13.13	50.47	87.19
India	7.32	0.07	1.02	1.79	1.43	9.26	21.78
Switzerland	0.77	0.06	8.45	24.06	5.52	133.33	752.54
Germany	0.95	0.11	12.86	16.25	23.76	219.19	890.00

**Taking global cues, the Nifty is expected to open flat around 15800 and likely to remain range-bound in the price band of 15700-16100.**

The Nifty previous session ended 0.16% down at 15782.15. It opened on a weaker note and remained extremely choppy towards finishing off the last session of the week on a weaker note. Short-term chart pattern suggesting range-bound oscillation in the price band of 15700-16100. Failing to hold 15700 may push the benchmark Index towards next support placed around 15500 levels.

On the Nifty hourly chart, extremely oversold leading indicators pointing towards intraday recovery, however, staying cautious on rise is advised. Intraday range likely to be 15700-16000.

Nifty patterns on multiple periods suggesting; it has come down to the most critical trend line support placed around 15700 levels. Chart pattern suggesting negative bias likely to persist as long as it trades below 16000 levels. Intraday range likely to be 15700-16100.

The Bank Nifty previous session ended 1.23% up at 33121.35. It might get into the trading range of 33000-34200.

The Financial Nifty Fut trading range likely to be 15500-15800.

### **Nifty Crucial Supports & Resistances-**

**Supports- 15700, 15600 Resistances- 16000, 16100**

### **Open Positional Calls-**

T+10 INST POSITIONAL BUY-

|Cash Segment| HUL @ 2140-2120, TGT- 2230, Closing SL- Below 2080

T+10 INST POSITIONAL BUY-

|Cash Segment| AXIS BANK @ 650-640, TGT- 700, Closing SL- Below 610

T+10 INST POSITIONAL BUY-

|Cash Segment| HDFC BANK @ 1310-1300, TGT- 1400, Closing SL- Below 1250

T+3 BUY-

|Cash Segment| INDUSIND BANK @ 890-880, TGT- 925, Closing SL- Below 865

T+5 SELL-

|Futures Segment| NTPC Fut @ 145-146, TGT- 138, Closing SL- above 150

T+4 BUY-

|Cash Segment| DABUR @ 511-510, TGT- 530, Closing SL- Below 500

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- **SBI:** Raises MCLR Lending Rate by 10bps across tenors.
- **Maruti Suzuki:** The company finalised allotment of 800 acre of land for new manufacturing plant in Haryana to produce 2.5 lakh vehicles per annum.
- **RITES:** The company secured consultancy and supervision work order for construction of the East Bank-East Coast Road Linkage Project from government of Guyana for \$32,04,420.
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- **Nazara Tech:** To give one free share for every share held.
- **Paytm:** Associate firm Paytm Insuretech Pvt. terminates the share purchase agreement to acquire 100% of Raheja QBE General Insurance Company. This comes after the share sale and purchase transaction were not consummated within the time period envisaged by the parties. Paytm remains bullish on roadmap for general insurance and intends to seek approval for new general insurance license, in while it will hold 74% majority shareholding upfront.

### **Stocks Rise, Treasuries Dip as Sentiment Steadies**

Stocks in Asia climbed Monday and Treasuries slipped amid a steadier mood in global markets following a bounce in Wall Street shares. Japan and Hong Kong paced regional equity gains, while US and European futures were little changed, providing some relief from this year's stock market rout. The dollar hovered near a two-year high. Sentiment may be getting a boost from China, which effectively cut the interest rate for new mortgages over the weekend, seeking to bolster an ailing housing market. The rate on one-year policy loans was left unchanged on Monday. Covid lockdowns are squeezing economic activity in China. Shanghai partially loosened curbs by announcing a phased reopening of shops. In the bond market, a key question is whether economic worries will help stem 2022's Treasury selloff, which has been driven by inflation and tightening US monetary settings. The 10-year US yield climbed to about 2.93%. Cryptocurrencies were relatively calm compared with last week's rout. Bitcoin held a weekend advance to trade near \$31,000.

### **NATO Embraces Sweden and Finland; Oil Gains**

Finland and Sweden are set to deliver their formal applications at NATO's headquarters in Brussels this week, with bloc members rallying around the move that requires unanimity among the 30 allies. Turkey doesn't plan to block the Nordic countries' efforts to join the alliance, NATO chief Jens Stoltenberg said after meetings in Berlin. Senate Republican leader Mitch McConnell said a \$40 billion package of US aid to Ukraine may be approved on Wednesday after GOP colleague Rand Paul held up a vote last week. Oil gained when the trading week started in Asia as investors weighed plans by Germany to ban Russian crude imports.

### **Oil Swings as Investors Weigh Russian Ban; Gasoline Hits Record**

Oil fluctuated at the start of a new week as investors weighed plans by Germany to ban Russian crude imports, while US gasoline futures rallied to top \$4 a gallon for the first time ever. West Texas Intermediate crude swung between gains and losses near \$111 a barrel after posting a third weekly gain. Germany plans to stop importing Russian imports by the end of the year even if the European Union fails to agree on co-ordinated action, according to government officials. The market has been gripped by a tumultuous period of trading since Russia's late-February invasion of Ukraine and a Covid-19 resurgence in China. The war has boosted the cost of food and fuels, with surging US retail gasoline and diesel prices helping fan the fastest inflation in decades.

### Auto / Auto Ancillaries

[Harley-Davidson regains leadership in the high-end motorcycle segment in India](#)

[Escorts lines up Rs 400 cr capex for FY23; eyes higher exports of electric tractors in 5-6 yrs](#)

[Maruti Suzuki lines up Rs 5,000 cr capex for current fiscal](#)

[Amid incidents of e-vehicles catching fire, companies charged up about EV battery localisation](#)

[Fisker Pear EV teased, production to start in Foxconn factory in 2024](#)

### Banking & Finance

[Banks to seek change in definition of 'fraud'](#)

[Would like Deepak Parekh to continue as a key advisor to the group: Atanu Chakraborty](#)

[Bandhan Bank to halve its microfinance portfolio over the next two years](#)

[Frauds in PSBs dip 51 pc to Rs 40,295 cr in FY22; number of cases not falling fast enough: RBI](#)

### Metals/Mining/Power

[Gencos may face action over low coal stock](#)

[Renewable Energy projects worth around USD 197 billion underway in India: Union minister Bhagwant Khubra](#)

[IREDA keen to promote renewable energy projects in Odisha](#)

[Gautam Adani nears \\$10 billion deal for Holcim India business](#)

[Country has constraints in availability of domestic coal: Govt](#)

[Steel prices ease over 10%, coal crisis playing havoc on secondary steelmakers](#)

### FMCG/Retail/Textiles/Agri

[How diamond baron Govind Dholakia got Rs 920 for first trade!](#)

[As inflation soars, sale of low-unit price packs jumps; FMCG firms go for grammage cut, bridge packs](#)

[Inditex Trent, that runs Zara in India expands 61% during FY22](#)

[Reliance to build separate online marketplace for third-party sellers](#)

[Paytm Mall announces pivot to ONDC as its primary focus; to explore export opportunities](#)

[Created over 11.6 lakh jobs; enabled USD 5 billion in exports: Amazon India](#)

### IT/Telecom/Media

[Bharti Airtel to set up tech centre in Pune, employ 500](#)

### Pharma/Fertilizers/Healthcare/Chemicals

[SII seeks govt's nod to manufacture, stockpile qHPV vaccine against cervical cancer](#)

### Infrastructure/Cement/Real Estate

[Construction equipment sales may grow 15-20% this fiscal](#)

[Demand-supply gap, synergies led to acquisition: Gautam Adani on Holcim deal](#)

[Cement is not a material you import - you have to be naturally atmanirbhar: Gautam Adani](#)

[Gautam Adani's biggest M&A: Acquires Ambuja Cement, ACC from Holcim for \\$10.5 bn](#)

### Hospitality/Aviation

[India showed fastest recovery in occupancy in the APAC region: Hilton President](#)

[Jet Airways conducts first set of three proving flights](#)



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Analyst holding in stock: **NO**

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Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

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