



The Nifty previous session ended 0.38% down at 15842.30. It opened on a flat note and remained extremely choppy towards finishing off with a Doji candle. Candle pattern suggesting indecisiveness likely to persist as long as it trades below 16100 levels. Short-term chart pattern suggesting range-bound oscillation in the price band of 15700-16100. Failing to hold 15700 may push the benchmark Index towards next support placed around 15500 levels.

On the Nifty hourly chart, extremely oversold leading indicators pointing towards intraday recovery, however, staying cautious on rise is advised. Intraday range likely to be 15700-16000.

Nifty patterns on multiple periods suggesting; it is still trading above the most critical trend line support placed around 15700 levels. oversold Index majors likely to play a critical role in the next round of recovery towards 16100 levels.

Nifty Crucial Supports & Resistances-

Supports- 15700, 15600 Resistances- 16000, 16100

Open Positional Calls-

T+10 INST POSITIONAL BUY-

| Cash Segment | **AXIS BANK @ 650-640, TGT- 700, Closing SL- Below 610**

T+10 INST POSITIONAL BUY-

| Cash Segment | **HDFC BANK @ 1310-1300, TGT- 1400, Closing SL- Below 1250**

T+3 BUY-

| Cash Segment | **INDUSIND BANK @ 890-880, TGT- 925, Closing SL- Below 865**

T+5 SELL-

| Futures Segment | **NTPC Fut @ 145-146, TGT- 138, Closing SL- above 150**

T+4 BUY-

| Cash Segment | **BHEL @ 48, TGT- 52, Closing SL- Below 46**

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks snapped a six-day losing streak and logged gains for only the second day in the month of May in a volatile session. Rise in auto, power, banking stocks aided the advance.

Nifty index ended 0.38% higher at 15,842. The broader markets represented by the Nifty 500 Index ended 0.74% higher, ending at 13,571. Among the sectorial indices, Nifty PSU Bank was the top gainer, gaining by 2.91%, followed by Nifty Realty gaining by 2.61%. Nifty IT was the only loser losing by 0.75%.

Wipro was the top gainer, gaining by 7.62%, followed by Apollo Hospital and NTPC which gaining by 3.95% & 2.84%. Ultratech Cement was the top loser, losing by 1.55%, followed by Shree Cement and Asian Paints which fell by 2.59% & 2.09% respectively.

The Advance : Decline ratio stood at 1409:748

Market Turnover (In Crore) 16-05-2022

Name	Last	Previous
NSE Cash		62286.41
NSE F&O	6789922.97	6505195.55
BSE Cash	3,129.98	4,093.36
BSE F&O	*NA	127.13

FII Derivatives Flow (In Crore) 13-05-2022*

Instrument	Purchase	Sale	Net
Index Future	6364.20	3504.76	2859.44
Index Option	559888.50	561086.33	1197.83
Stock Future	19652.05	19119.02	533.03
Stock Option	10542.64	10847.95	305.31

Institutional Flow (In Crore) 13-05-2022*

Institution	Purchase	Sale	Net
FII	7660.72	11440.8	3780.08
DII	3780.08	4790.95	3169.62

*Data not updated till 5:30PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Eicher Motors	7.62	11.67	2801368	554808
Apollo Hospitals	3.92	2.11	600622	711625
NTPC	2.84	6.76	16286682	18361580
UPL	2.65	3.17	3267900	4108773
Bajaj Finance	2.35	6.49	1414955	1914856

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Grasim Industries	1.55	6.41	811126	765980
ITC	1.74	3.37	8186859	17749480
Asian Paints	2.09	0.18	733044	1543657
Shree Cement	2.59	8.64	51382	40154
Ultratech Cement	2.97	3.40	685657	315028

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52973.84	180.22	0.34	2.75	9.20	8.50	6.84
Nifty	15842.30	60.15	0.38	2.82	9.35	8.45	6.16
BSE M Cap	22145.10	329.44	1.51	2.41	11.37	7.80	7.98
BSE S Cap	25605.99	290.24	1.15	3.89	13.26	9.08	15.34
Nifty MC 100	27425.50	339.85	1.25	2.31	10.95	6.08	10.53
BSE Auto	24269.16	521.28	2.20	1.58	0.39	6.89	8.10
BSE Capgoods	25406.19	326.79	1.30	2.68	10.17	10.29	18.34
BSE FMCG	13449.23	32.59	0.24	0.39	4.46	0.39	3.53
BSE Metal	18061.05	114.98	0.64	10.90	21.15	10.72	5.64
BSE Oil&Gas	18529.64	58.32	0.32	2.57	6.93	1.32	18.16
BSE Healthcare	22354.17	36.12	0.16	1.87	10.19	7.70	7.21
BSE Power	4303.55	88.41	2.10	8.81	10.00	10.67	59.86
BSE Realty	3137.23	79.09	2.59	2.00	14.86	13.08	29.27
BSE ConsDur	36790.17	80.50	0.22	3.76	13.98	13.66	16.02
BSE Bank	38787.72	546.30	1.43	1.81	9.95	9.68	1.92
BSE IT	29792.84	174.44	0.58	4.13	13.89	13.91	14.01

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.91	0.00	0.12	3.92	3.09	43.01	79.00
UK	1.79	0.04	2.52	8.59	5.35	17.32	108.64
Brazil	5.78	0.03	0.45	0.67	8.06	13.85	50.95
Japan	0.25	0.00	0.41	0.40	2.49	14.35	177.53
Australia	3.38	0.02	0.53	5.02	13.94	51.55	88.52
India	7.32	0.07	1.02	1.79	1.43	9.26	21.78
Switzerland	0.77	0.00	0.39	22.55	9.59	159.40	728.46
Germany	1.00	0.05	5.38	8.77	18.65	261.96	874.42

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	77.45	0.02	0.03	0.67	1.63	2.38	5.19
USD Index	104.46	0.10	0.10	0.78	4.13	9.15	15.65
YUAN	6.79	0.00	0.02	0.88	6.24	6.68	5.18
GBP	1.23	0.00	0.07	0.63	5.88	9.80	13.30
EUR	1.04	0.00	0.13	1.28	3.30	8.33	14.20
YEN	129.48	0.26	0.20	0.63	1.92	10.78	15.65

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3104.00	13.00	0.42	9.64	45.25	63.71	5.61
Baltic Dirty	1133.00	7.00	0.61	2.33	33.90	63.73	85.74
SG Dubai HY	28.41	0.37	1.32	7.25	52.74	316.57	2068.70

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32196.66	466.36	1.47	2.14	6.54	7.84	6.36
Nasdaq	11805.00	434.04	3.82	2.80	11.58	16.42	12.10
S&P 500	4023.89	93.81	2.39	2.41	8.39	10.08	3.59
FTSE100	7415.93	2.20	0.03	2.76	2.63	2.47	5.29
CAC40	6338.13	24.08	0.38	4.15	3.81	8.99	0.73
DAX	13935.28	94.53	0.67	4.13	1.63	9.35	9.62
Mexico IPC	49579.90	270.58	0.55	0.08	8.48	7.64	0.73
Brazil Bovespa	106924.2	0.00	0.00	1.70	7.97	7.17	12.27
Russian RTS	1181.15	49.65	4.39	5.53	23.70	22.47	23.70
Japan Nikkei	26547.05	119.40	0.45	0.87	2.02	2.52	4.59
Hang Seng	19950.21	51.44	0.26	0.26	7.29	19.53	29.24
Taiwan Index	15901.04	68.50	0.43	0.92	6.49	12.96	3.56
Shanghai Comp	3073.75	10.54	0.34	2.32	4.28	11.37	12.62
KOSPI	2596.58	7.66	0.29	0.55	3.69	5.38	17.16
Malaysia KLCI	1544.41	5.61	0.36	1.27	2.81	3.67	2.41
Jakarta Comp	6597.99	1.85	0.03	8.73	8.81	3.68	11.11
Philippine SE	6502.12	122.95	1.93	3.81	6.91	12.59	3.48
Thai Exch	1584.38	0.14	0.01	2.77	5.37	6.88	2.25

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	108.99	1.42	1.29	5.80	1.98	16.45	66.85
BRENT Crude	109.89	1.59	1.43	3.79	0.76	23.45	70.75
Natural Gas	7.76	0.09	1.19	10.36	4.46	67.73	199.04

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1800.25	11.51	0.64	2.91	9.00	3.72	2.34
Silver(\$/Ounce)	21.10	0.00	0.02	3.11	17.33	10.50	22.99
Aluminium	2760.50	49.70	1.83	1.76	14.02	12.27	13.26
Copper	9184.60	81.10	0.89	2.41	10.69	7.17	11.06
Zinc	3493.25	46.00	1.30	7.78	22.80	3.53	20.28
Lead	2044.35	34.15	1.64	8.02	16.68	10.59	4.05

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	217.05	3.15	1.47	5.31	2.99	13.59	41.45
Cotton	149.17	3.97	2.73	4.37	6.01	27.74	86.07
Sugar	19.40	0.23	1.20	3.97	3.15	11.05	23.33
Wheat	1228.75	51.25	4.35	12.45	11.25	57.03	82.58
Soybean	1659.50	13.00	0.79	4.68	0.35	4.44	21.89

Ami Organics

Net profit of Ami Organics rose 38.18% to Rs 21.28 crore in the quarter ended March 2022 as against Rs 15.40 crore during the previous quarter ended March 2021. Sales rose 54.54% to Rs 143.54 crore in the quarter ended March 2022 as against Rs 92.88 crore during the previous quarter ended March 2021. For the full year, net profit rose 33.24% to Rs 71.95 crore in the year ended March 2022 as against Rs 54.00 crore during the previous year ended March 2021. Sales rose 52.71% to Rs 520.14 crore in the year ended March 2022 as against Rs 340.61 crore during the previous year ended March 2021.

Bharat Forge

Net profit of Bharat Forge rose 27.51% to Rs 261.96 crore in the quarter ended March 2022 as against Rs 205.45 crore during the previous quarter ended March 2021. Sales rose 28.05% to Rs 1674.08 crore in the quarter ended March 2022 as against Rs 1307.35 crore during the previous quarter ended March 2021. For the full year, net profit rose 245.35% to Rs 1077.80 crore in the year ended March 2022 as against Rs 312.09 crore during the previous year ended March 2021. Sales rose 71.29% to Rs 6254.61 crore in the year ended March 2022 as against Rs 3651.51 crore during the previous year ended March 2021.

Century Plyboards

Net profit of Century Plyboards (India) rose 9.37% to Rs 91.03 crore in the quarter ended March 2022 as against Rs 83.23 crore during the previous quarter ended March 2021. Sales rose 21.21% to Rs 895.26 crore in the quarter ended March 2022 as against Rs 738.62 crore during the previous quarter ended March 2021. For the full year, net profit rose 69.36% to Rs 325.27 crore in the year ended March 2022 as against Rs 192.06 crore during the previous year ended March 2021. Sales rose 41.99% to Rs 3000.88 crore in the year ended March 2022 as against Rs 2113.48 crore during the previous year ended March 2021.

Nava Bharat Ventures

Net profit of Nava Bharat Ventures rose 102.80% to Rs 272.61 crore in the quarter ended March 2022 as against Rs 134.42 crore during the previous quarter ended March 2021. Sales rose 47.60% to Rs 1016.47 crore in the quarter ended March 2022 as against Rs 688.67 crore during the previous quarter ended March 2021. For the full year, net profit rose 22.32% to Rs 517.70 crore in the year ended March 2022 as against Rs 423.24 crore during the previous year ended March 2021. Sales rose 31.36% to Rs 3347.66 crore in the year ended March 2022 as against Rs 2548.50 crore during the previous year ended March 2021.

SBI hikes lending rate by 0.1%, EMIs to go up

State Bank of India has raised its marginal cost of funds based lending rate by 10 basis points or 0.1 per cent across all tenures, a move that will lead to an increase in EMIs for borrowers. This is the second hike in a month raising the cost by 0.2 per cent with the two consecutive increases. The revision follows an off-cycle rate increase by the Reserve Bank earlier this month. The central bank hiked the repo rate at which it lends short term money to banks by 0.40 per cent to 4.40 per cent. The lending rate revision by SBI is likely to be followed by other banks in the days to come.

CNG prices likely to fall over next few days, say industry executives

Compressed natural gas (CNG) prices will likely fall over the next few days as the overall cost of gas has reduced for city gas companies, according to industry executives who didn't want to be named. State-run GAIL will supply natural gas at \$8.04 per mmBtu during the second fortnight of May to city gas companies for domestic use and transport, as per executives. This would help companies cut CNG rates by Rs 5-6 per kg, an executive said, adding that the reduction would vary from operator to operator. GAIL's supply price is higher than the rate of \$6.10 that city gas companies pay for domestic gas but is much lower than the cost they incur in importing gas.

Jet fuel prices hiked by 5% to new record high in Delhi

Aviation turbine fuel (ATF) prices were hiked by 5 percent, taking it to Rs.1.23 lakh per kilolitre in the national capital, according to state owned fuel retailers. In the nine hikes beginning January 1, jet fuel prices have been hiked 61.7 percent from Rs 72,062 per kilolitre to Rs 1.23 lakh per kilolitre. Meanwhile, petrol and diesel prices remained unchanged for the 40th straight day after rising by a record Rs 10 per litre each. Fuel prices were last hiked on April 6 by 80 paise a litre each. While jet fuel prices are revised on the 1st and 16th of every month, petrol and diesel rates are revised daily based on equivalent rates in the international market. The increase in ATF price comes on the back of the steepest ever hike of 18.3 per cent (Rs 17,135.63 per kl) effected on March 16 and a 2 per cent (Rs 2,258.54 per kl) increase on April 1. Prices were increased by a marginal 0.2 per cent on April 16.

BEL to manufacture battery packs for Triton electric trucks

Bharat Electronics Limited (BEL) will manufacture Li-ion battery packs for the electric trucks of US-based Triton, as part of an MoU signed bTriton recently signed an MoU with the Gujarat State government for setting up an EV truck manufacturing plant, with a commitment to invest around Rs 10,800 crore over a span of five years. BEL is among the five organisations which will be investing in this Triton EV manufacturing hub at Bhuj, Gujarat. etween the two companies. The agreement was inked to explore manufacturing of battery cells in India for energy storage systems and electric vehicles in the heavy vehicle segment for the requirements of customers in USA, India and other countries, Bengaluru-headquartered. Triton recently signed an MoU with the Gujarat State government for setting up an EV truck manufacturing plant, with a commitment to invest around Rs 10,800 crore over a span of five years. BEL is among the five organisations which will be investing in this Triton EV manufacturing hub at Bhuj, Gujarat.

Tata Power Solar bags project worth Rs 1,731 cr from NHPC

Tata Power informed the exchanges that it has bagged a project worth Rs 1,731 crore from NHPC. The wholly-owned arm of Tata Power bagged the solar project which will be developed in Rajasthan under the CPSU scheme of IREDA.

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