

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	52973.84	180.22	0.34
Nifty	15842.30	60.15	0.38

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	32223.42	26.76	0.08
NASDAQ COM.	11662.79	142.21	1.20
FTSE 100	7464.80	46.65	0.63
CAC 40	6347.77	14.91	0.23
DAX	13964.38	63.55	0.45
NIKKEI 225	26707.43	146.58	0.55
SHANGHAI	3078.44	4.82	0.16
HANG SENG	20321.65	378.08	1.90

Currency	Close	Net Chng.	Chng. (%)
USD / INR	77.45	0.02	0.03
USD / EUR	1.04	0.00	0.15
USD / GBP	1.23	0.01	0.50
USD / JPY	129.21	0.16	0.12

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1825.75	1.48	0.08
Silver	21.65	0.09	0.44

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	114.15	0.05	0.04
Brent Crude	114.32	0.14	0.12
Natural Gas	8.06	0.11	1.36

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.32	0.07	1.02

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	50.68	0.18	0.35
HDFC Bank	53.00	0.12	0.23
ICICI Bank	17.71	0.04	0.23
Infosys Ltd	18.94	0.51	2.62
Tata Motors	26.09	0.30	1.14
Wipro	6.04	0.11	1.79

Institutional Flow (In Crore) 16-05-2022

Institution	Purchase	Sale	Net
FII	4205.88	5994.81	1788.93
DII	4737.96	3309.57	1428.39

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
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Top News for Today

- **SIJVN:** The company has signed a memorandum of understanding for development of 490 MW Arun-4 project in Nepal.
- **Aditya Birla Capital:** The company said an independent committee investigating a whistleblower complaint did not find any merit in allegations made against Aditya Birla Sun Life and its employees.
- **KEC International:** The company has received new orders of Rs 1,147 crore across its various businesses.
- **Kajaria Ceramics:** The company has begun commercial production of ceramic floor tiles and vitrified tiles in manufacturing facilities in Gailpur, Rajasthan, and Chittoor, Andhra Pradesh, respectively.
- **Steel Exchange India:** The company approved the proposal of splitting equity shares from face value of Rs 10 to Rs 1 each.
- **Max Healthcare Institute:** Approves merger of units Alps, Max Hospitals

Events of the Day

- **Results for today:** Bharti Airtel, DLF, Dr Lal Path Labs, Minda Corporation, Abbott India, Automotive Axles, Bajaj Electricals, EID Parry (India), EKI Energy Services, Galaxy Surfactants, GMR Infrastructure, Indoco Remedies, Indian Oil, IRB Infrastructure Developers, Jubilant Ingrevia, Kajaria Ceramics, Kirloskar Ferrous Industries, Nocil, PI Industries, Sapphire Foods India, Sun Pharma Advanced Research, Star Cement, Zydus Wellness
- **Concall for today:** 11:00 AM Lumax Auto Tech, 11:00 AM Vishnu Chemical, 2:30 PM Bharti Airtel, 3:30 PM Indoco Remedies, 4:00 PM VIP Industries, 4:00 PM MCX India, 4:00 PM Steel Str Wheel, 4:00 PM Kajaria Ceramic, 4:00 PM Ami Organics, 4:30 PM PDS Multination, 4:30 PM Bajaj Electric, 5:00 PM Jubilant Ingrev, 5:00 PM Minda Corp, 5:00 PM CenturyPlyboard, 5:30 PM Dr Lal PathLab, 5:30 PM Zydus Wellness, 6:00 PM Anup Engg
- **Ratnamani Metals & Tubes:** To meet investors on May 19.
- **Route Mobile:** To meet investors on May 19.
- **Raymond:** To meet investors and analysts on May 17.
- **Symphony:** To meet UTI Mutual Fund, ICICI Prudential AMC and HDFC Mutual Fund on May 17.
- **Chambal Fertilisers and Chemicals:** To meet investors and analysts on May 20.
- **Ajmera Realty & Infra India:** To meet investors on May 19.
- **Prince Pipes and Fittings:** To meet investors on May 20.
- **Divi's Laboratories:** To meet investors on May 23.
- **Vedant Fashions:** To meet investors and analysts on May 17, May 18 and May 20.
- **Brigade Enterprises:** To meet Nippon India Mutual Fund on May 17.
- **Jyothy Labs:** To meet investors and analysts on May 24.
- **Nucleus Software:** To meet investors and analysts on May 18.
- **Alkyl Amines Chemicals:** To meet investors and analysts on May 20.
- **Gabriel India:** To meet investors and analysts on May 25.
- **Star Cement:** To meet investors and analysts on May 18.
- **Ramco Systems:** To meet investors and analysts on May 19.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52973.84	180.22	0.34	2.75	9.20	8.50	6.84
Nifty	15842.30	60.15	0.38	2.82	9.35	8.45	6.16
BSE M Cap	22145.10	329.44	1.51	2.41	11.37	7.59	6.25
BSE S Cap	25605.99	290.24	1.15	3.89	13.26	8.46	13.51
Nifty MC 100	27425.50	339.85	1.25	2.31	10.95	6.08	10.53
BSE Auto	24269.16	521.28	2.20	1.58	0.39	6.89	8.10
BSE Capgoods	25406.19	326.79	1.30	2.68	10.17	10.29	18.34
BSE FMCG	13449.23	32.59	0.24	0.39	4.46	0.18	3.33
BSE Metal	18061.05	114.98	0.64	10.90	21.15	10.72	5.64
BSE Oil&Gas	18529.64	58.32	0.32	2.57	6.93	1.32	18.16
BSE Healthcare	22354.17	36.12	0.16	1.87	10.19	7.04	7.20
BSE Power	4303.55	88.41	2.10	8.81	10.00	10.67	59.86
BSE Realty	3137.23	79.09	2.59	2.00	14.86	13.08	29.27
BSE ConsDur	36790.17	80.50	0.22	3.76	13.98	13.66	16.02
BSE Bank	38787.72	546.30	1.43	1.81	9.95	9.68	1.92
BSE IT	29792.84	174.44	0.58	4.13	13.89	13.41	13.10

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1825.75	1.48	0.08	0.69	7.71	3.84	2.21
Silver(\$/Ounce)	21.59	0.03	0.15	1.52	15.50	9.43	23.37
Aluminium	2802.75	42.25	1.53	3.07	14.33	14.81	14.95
Copper	9255.50	70.90	0.77	0.16	10.12	7.77	9.39
Zinc	3564.50	71.25	2.04	1.64	20.35	0.89	22.08
Lead	2077.24	32.89	1.61	3.01	14.88	11.57	2.83

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	77.45	0.02	0.03	0.67	1.63	2.38	5.19
USD Index	104.13	0.06	0.06	0.20	3.79	8.69	15.48
YUAN	6.77	0.01	0.18	0.58	6.00	6.43	4.94
GBP	1.23	0.00	0.15	0.17	5.24	9.39	12.71
EUR	1.04	0.00	0.07	0.84	3.16	8.10	14.08
YEN	129.21	0.05	0.04	0.96	1.72	11.04	15.48

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	224.80	10.90	5.10	9.07	0.47	10.51	46.50
Cotton	151.68	1.02	0.68	6.11	7.79	29.99	88.08
Sugar	19.68	0.51	2.66	5.47	1.75	12.65	25.11
Wheat	1262.00	14.25	1.14	15.47	14.24	57.67	89.45
Soybean	1659.50	2.50	0.15	4.19	0.38	4.11	22.12

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32223.42	26.76	0.08	0.07	6.47	6.09	6.13
Nasdaq	11662.79	142.21	1.20	0.34	12.65	14.97	12.83
S&P 500	4008.01	15.88	0.39	0.42	8.76	8.50	3.73
FTSE100	7464.80	46.65	0.63	3.44	1.99	0.96	6.14
CAC40	6347.77	14.91	0.23	4.30	3.67	8.62	0.31
DAX	13964.38	63.55	0.45	4.36	1.41	8.54	9.30
Mexico IPC	50563.98	984.08	1.98	3.07	6.66	4.08	2.41
Brazil Bovespa	108232.7	0.00	0.00	4.83	6.84	4.66	11.96
Russian RTS	1174.06	41.83	3.69	4.83	22.88	19.03	24.32
Japan Nikkei	26707.43	146.58	0.55	2.01	1.47	1.98	4.07
Hang Seng	20321.65	378.08	1.90	3.54	5.53	18.01	27.90
Taiwan Index	16054.82	162.76	1.02	0.01	5.53	12.07	4.62
Shanghai Comp	3078.44	4.82	0.16	1.41	4.13	11.23	12.48
KOSPI	2617.24	19.77	0.76	0.76	2.96	4.66	16.53
Malaysia KLCI	1552.26	8.22	0.53	0.22	2.29	3.15	1.89
Jakarta Comp	6669.13	71.05	1.08	3.48	7.83	2.64	12.30
Philippine SE	6504.75	3.33	0.05	3.21	6.86	12.55	3.53
Thai Exch	1584.38	0.14	0.01	2.77	5.37	6.88	2.25

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3085.00	19.00	0.61	8.97	44.36	63.57	8.02
Baltic Dirty	1125.00	8.00	0.71	3.02	34.36	62.10	84.43
SG Dubai HY	28.41	0.37	1.32	7.25	52.74	316.57	2068.70

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	114.15	0.05	0.04	14.42	6.73	24.40	72.25
BRENT Crude	114.32	0.14	0.12	11.63	3.23	30.44	76.57
Natural Gas	8.06	0.11	1.36	9.19	8.64	79.16	208.49

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.90	0.02	0.63	3.02	2.58	47.87	75.91
UK	1.73	0.01	0.80	11.55	8.42	13.52	101.87
Brazil	5.78	0.00	0.02	2.02	7.79	13.18	51.77
Japan	0.25	0.00	0.81	0.81	1.66	8.41	188.24
Australia	3.40	0.02	0.50	4.60	14.51	54.10	94.23
India	7.32	0.07	1.02	1.79	1.43	9.26	21.78
Switzerland	0.74	0.03	3.64	25.65	13.22	148.99	703.25
Germany	0.94	0.01	1.16	14.43	11.28	239.49	826.36

Taking global cues, the Nifty is expected to open flat around 15850 and likely to remain range-bound in the price band of 15700-16100.

The Nifty previous session ended 0.38% down at 15842.30. It opened on a flat note and remained extremely choppy towards finishing off with a Doji candle. Candle pattern suggesting indecisiveness likely to persist as long as it trades below 16100 levels. Short-term chart pattern suggesting range-bound oscillation in the price band of 15700-16100. Failing to hold 15700 may push the benchmark Index towards next support placed around 15500 levels.

On the Nifty hourly chart, extremely oversold leading indicators pointing towards intraday recovery, however, staying cautious on rise is advised. Intraday range likely to be 15700-16000.

Nifty patterns on multiple periods suggesting; it is still trading above the most critical trend line support placed around 15700 levels. oversold Index majors likely to play a critical role in the next round of recovery towards 16100 levels.

The Bank Nifty previous session ended 1.44% up at 33597.60. It might get into the trading range of 33000-34200.

The Financial Nifty Fut trading range likely to be 15400-15800.

Nifty Crucial Supports & Resistances-

Supports- 15700, 15600 Resistances- 16000, 16100

Open Positional Calls-

T+10 INST POSITIONAL BUY-

| Cash Segment | AXIS BANK @ 650-640, TGT- 700, Closing SL- Below 610

T+10 INST POSITIONAL BUY-

| Cash Segment | HDFC BANK @ 1310-1300, TGT- 1400, Closing SL- Below 1250

T+3 BUY-

| Cash Segment | INDUSIND BANK @ 890-880, TGT- 925, Closing SL- Below 865

T+5 SELL-

| Futures Segment | NTPC Fut @ 145-146, TGT- 138, Closing SL- above 150

T+4 BUY-

| Cash Segment | BHEL @ 48, TGT- 52, Closing SL- Below 46

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- **Kajaria Ceramics:** The company has begun commercial production of ceramic floor tiles and vitrified tiles in manufacturing facilities in Gailpur, Rajasthan, and Chittoor, Andhra Pradesh, respectively.
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- **Max Healthcare Institute:** Approves merger of units Alps, Max Hospitals

US Equity Futures Rise, China Tech Bolsters Asia

Asian stocks rose Tuesday amid a jump in some technology firms and as investors evaluated China's efforts to stamp out a Covid outbreak. An Asian-Pacific share index rose for a third session, helped by Chinese tech companies. US and European futures bounced back after a Wall Street drop. Shanghai reported three days of zero community transmission, a milestone that could lead officials to start unwinding a growth-sapping lockdown. A challenging global economic outlook amid elevated food and fuel costs and tightening monetary settings also continues to shape sentiment. Oil has jumped to about \$114 a barrel and an index of agricultural prices is at a record high. Treasury yields edged up and a dollar gauge fell. Cryptocurrencies weathered the latest stablecoin turbulence, leaving Bitcoin hovering around \$30,000.

US Senate Nears Approving \$40 Billion Aid Plan

The US Senate overwhelmingly voted to move toward passage of a \$40 billion package of military and humanitarian assistance for Ukraine, bringing the legislation closer to approval in Congress in the next few days. Ukraine said 53 severely wounded fighters were evacuated from the Azovstal steel plant in the port city of Mariupol, the first evacuation of military personnel from the complex after a United Nations-led effort to get civilians out earlier this month. President Vladimir Putin warned that Russia would respond if Sweden and Finland move forward with NATO membership, while Turkey again raised objections to their accession.

Calpine Gas Plants in Texas Failed After Repair Canceled

Two Calpine Corp. gas-fired power plants in Texas tripped offline Friday amid high heat after the grid operator canceled planned repairs, the power giant said late Monday. The plants had partial outages May 13, said Calpine spokesman Brett Kerr in a statement. The company was scheduled to begin a "major maintenance outage" that day, but the Electric Reliability Council of Texas canceled it the day before. Calpine didn't disclose how many of its megawatts were forced offline. Ercot declined to comment. Texans were asked to conserve power from Friday through Sunday after six gas-fired plants totaling about 2,900 megawatts failed. The sudden outage came as extreme heat pushed demand to summertime highs, stressing the grid. Ercot hasn't identified the plants that tripped Friday.

Oil Steadies After Four-Day Surge as US Product Markets Run Hot

Oil traded near the highest close in almost eight weeks on strength in products markets, with US gasoline at unprecedented levels. West Texas Intermediate was little changed above \$114 a barrel after a four-day advance to the highest close since March 23. With just a couple of weeks to go before the start of the US summer driving season, gasoline has surged to a record on rising demand coupled with restrained refining capacity.

Abbott Pact With FDA Sets Out Plan to Restart Formula Plant

Abbott Laboratories reached a pact with US authorities that would allow it to begin making baby formula again at a troubled plant in Michigan, a move that could help ease a supply shortfall that has rattled many parents. Under the terms of the agreement, which was filed on Monday by the Justice Department in a federal court in Michigan, Abbott must take steps prescribed by the Food and Drug Administration to assure it can safely make formula. The plant has been shut since February after four children who had been fed formula made there were sickened by Cronobacter bacteria, and two died. No further cases of children being sickened by formula have since been reported, according to the Centers for Disease Control and Prevention. Abbott said its products are not to blame for the illnesses and deaths. Top FDA officials said on a call with reporters Monday evening it was too early to tell. The agreement is still subject to the approval of the court, the FDA said in a statement on Monday. Abbott must meet the agency's food standards, among other measures, when it decides to resume production, the agency said.

Auto / Auto Ancillaries

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[Hyundai Santro bids adieu yet again on rising prices and falling demand](#)

[Hero MotoCorp expects two-wheeler industry to see double-digit growth in FY2023](#)

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[BGauss unveils third electric scooter D15](#)

Banking & Finance

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[SJVN to develop 490 MW Arun-4 hydel power project worth Rs 4,900 crore in Nepal](#)

[Gautam Adani nears \\$10 billion deal for Holcim India business](#)

IT/Telecom/Media

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