



The Nifty ended 0.12% down at 16240.30. It opened on a bullish note and remained extremely choppy throughout the session towards finishing off with a tiny bearish candle. Critical resistance placed around 16400 remained unharmed. Chart pattern suggesting range bound oscillation in the price band of 16200-16400 ahead of the weekly expiry. Higher resistance is placed around 16450 levels. We prefer buying on dips as long as critical supports are intact. Intraday trading range likely to be 16200-16400.

On the Nifty hourly chart, direction of the leading indicators pointing towards range-bound oscillation in the price band of 16200-16400.

Nifty patterns on multiple periods suggesting; pullback rally is not over yet. Hence, buy on dips is advised. Oversold Index majors likely to play a critical role in the next round of recovery towards 16400 and 16450 levels.

### Nifty Crucial Supports & Resistances-

**Supports- 16200, 16100 Resistances- 16300, 16400**

### Open Positional Calls-

T+10 INST POSITIONAL BUY-

[Cash Segment] AXIS BANK @ 650-640, TGT- 700, Closing SL- Below 610

T+10 INST POSITIONAL BUY-

[Cash Segment] HDFC BANK @ 1310-1300, TGT- 1400, Closing SL- Below 1250

T+3 BUY-

[Cash Segment] INDUSIND BANK @ 890-880, TGT- 925, Closing SL- Below 865

T+4 BUY-

[Cash Segment] BHEL @ 48, TGT- 52, Closing SL- Below 46

T+10 INST POSITIONAL BUY-

[Cash Segment] SAIL @ 84-83, TGT- 93, Closing SL- Below 78

T+2 BUY-

[Cash Segment] BANDHAN BANK @ 340-339, TGT- 349, Closing SL- Below 334

T+4 BUY-

[Cash Segment] KOTAK BANK @ 1835-1830, TGT- 1890, Closing SL- closing below 1800

T+2 BUY-

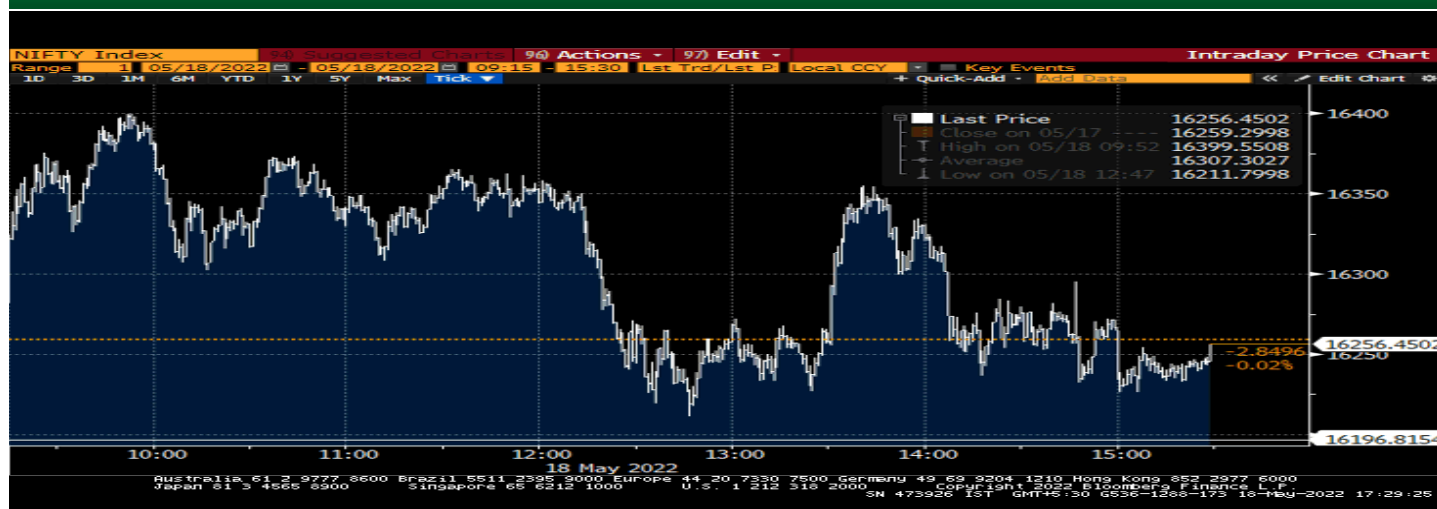
[Cash Segment] MC DOWELL @ 827-825, TGT- 845, Closing SL- Below 815

T+3 BUY-

[Cash Segment] GRASIM @ 1505-1500, TGT- 1560, Closing SL- Below 1470

Key Contents	Page No.
Result Update	4

## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks snapped two-day winning streak in a volatile session. The Sensex and Nifty reversed nearly 1% gains as fall in telecom, realty, metals and consumer durables offset the rise in FMCG and healthcare stocks.

Nifty index ended 0.12% lower at 16,240. The broader markets represented by the Nifty 500 Index ended 0.06% lower, ending at 13,918. Among the sectorial indices, Nifty FMCG was the top gainer, gaining by 1.25%, followed by Nifty Pharma gaining by 1.06%. Nifty Realty was the top loser losing by 1.75%.

Tata Consumer Products was the top gainer, gaining by 2.73%, followed by Shree Cement and HUL which gaining by 2.11% & 2.07%. Power Grid was the top loser, losing by 4.50%, followed by BPCL and Tech Mahindra which losing by 3.08% & 2.18% respectively.

The Advance : Decline ratio stood at 1832:325

### Market Turnover (In Crore) 18-05-2022

Name	Last	Previous
NSE Cash	59932.35	55967.23
NSE F&O	11311312.73	8451510.80
BSE Cash	3,742.06	3,722.94
BSE F&O	*NA	195.19

### FII Derivatives Flow (In Crore) 18-05-2022

Instrument	Purchase	Sale	Net
Index Future	3968.60	3906.57	62.03
Index Option	895594.28	894822.99	771.29
Stock Future	16632.82	15708.27	924.55
Stock Option	8686.02	8706.97	20.95

### Institutional Flow (In Crore) 18-05-2022

Institution	Purchase	Sale	Net
FII	8919.00	10173.64	1254.64
DII	5562.40	5186.79	375.61

\*Data not updated till 7:20PM

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Cons Products	2.73	1.37	2750146	1524701
Shree Cement	2.11	3.77	57388	45295
HUL	2.07	5.91	2137455	1779861
Ultratech Cement	2.06	1.68	371945	436647
Cipla	2.04	2.08	2580102	2606319

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Apollo Hospitals	2.05	1.50	427461	728913
Tata Motors	2.12	6.96	20490516	36748550
Tech Mahindra	2.18	4.28	5294021	3231272
BPCL	3.08	4.38	7657308	3348707
Power Grid Corp	4.50	4.72	14386163	12068650

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	54208.53	109.94	0.20	0.22	3.99	6.27	8.63
Nifty	16240.30	19.00	0.12	0.45	4.24	6.00	8.05
BSE M Cap	22672.16	28.71	0.13	2.40	8.39	4.63	6.78
BSE S Cap	26404.78	86.70	0.33	3.56	9.65	4.84	15.57
Nifty MC 100	28111.70	61.20	0.22	2.41	6.47	2.84	11.41
BSE Auto	24835.09	6.57	0.03	4.99	2.87	4.16	8.03
BSE Capgoods	26037.55	152.22	0.58	2.02	5.79	8.42	18.42
BSE FMCG	13901.57	165.94	1.21	3.62	1.88	3.74	7.21
BSE Metal	19384.77	52.47	0.27	1.41	15.35	3.93	0.58
BSE Oil&Gas	19051.58	130.20	0.68	2.42	4.24	5.37	19.51
BSE Healthcare	22756.56	106.36	0.47	2.14	7.87	4.52	5.73
BSE Power	4401.53	1.24	0.03	2.08	7.40	13.99	58.02
BSE Realty	3139.97	58.08	1.82	0.15	11.58	11.92	25.46
BSE ConsDur	37470.78	240.17	0.64	0.81	11.30	11.77	15.34
BSE Bank	39487.26	156.95	0.40	1.27	5.95	8.30	3.22
BSE IT	30467.67	100.63	0.33	0.76	7.54	10.96	14.66

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.00	0.01	0.43	2.68	5.13	55.50	83.21
UK	1.90	0.02	0.85	3.89	0.42	37.66	118.55
Brazil	5.81	0.03	0.45	0.38	8.28	13.24	51.62
Japan	0.25	0.00	0.41	1.21	0.00	13.43	178.41
Australia	3.46	0.06	1.62	1.28	16.50	53.98	94.27
India	7.35	0.01	0.18	0.48	2.81	10.36	23.04
Switzerland	0.80	0.01	1.11	10.73	6.55	198.13	777.12
Germany	1.08	0.03	2.96	9.23	27.91	460.94	1145.63

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	77.58	0.02	0.02	0.44	1.70	3.76	5.85
USD Index	103.63	0.27	0.26	0.21	2.82	7.90	15.46
YUAN	6.75	0.01	0.12	0.35	5.61	6.23	4.74
GBP	1.24	0.01	0.58	1.38	4.60	8.60	12.47
EUR	1.05	0.00	0.39	0.04	2.53	7.18	14.02
YEN	129.12	0.26	0.20	0.66	1.65	10.93	15.66

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3095.00	10.00	0.32	1.41	44.83	57.59	10.73
Baltic Dirty	1110.00	15.00	1.33	3.90	35.24	58.80	81.67
SG Dubai HY	26.35	0.15	0.57	11.78	23.94	359.86	11877.3

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32654.59	431.17	1.34	1.54	5.11	4.18	4.13
Nasdaq	11984.52	321.73	2.76	2.10	10.11	11.54	9.92
S&P 500	4088.85	80.84	2.02	2.19	6.90	5.98	0.94
FTSE100	7499.54	19.13	0.25	2.06	1.54	0.19	6.61
CAC40	6407.39	19.28	0.30	2.25	2.71	7.49	0.90
DAX	14147.79	30.23	0.21	2.37	0.06	5.90	8.00
Mexico IPC	51464.03	900.05	1.78	4.78	4.94	1.56	3.36
Brazil Bovespa	108789.3	0.00	0.00	5.51	5.96	3.62	11.54
Russian RTS	1228.66	27.61	2.30	9.30	32.65	11.71	21.97
Japan Nikkei	26911.20	251.45	0.94	2.66	0.27	0.78	4.04
Hang Seng	20644.28	41.76	0.20	4.13	1.82	15.14	27.80
Taiwan Index	16296.86	240.77	1.50	1.82	4.10	10.62	1.02
Shanghai Comp	3085.98	7.72	0.25	0.89	3.38	11.60	12.10
KOSPI	2625.98	5.54	0.21	1.30	3.42	4.32	17.24
Malaysia KLCI	1554.91	6.31	0.41	0.02	1.66	3.00	1.62
Jakarta Comp	6793.41	148.95	2.24	0.39	5.64	1.44	17.93
Philippine SE	6727.60	132.94	2.02	1.38	4.41	9.32	7.72
Thai Exch	1620.33	5.84	0.36	0.15	3.30	5.42	3.72

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	114.61	2.27	2.02	8.48	5.97	25.91	75.10
BRENT Crude	113.55	1.72	1.54	5.71	1.53	28.64	76.58
Natural Gas	8.34	0.04	0.47	9.20	4.84	87.78	219.90

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1809.45	6.40	0.35	2.36	8.60	4.72	3.25
Silver(\$/Ounce)	21.60	0.05	0.23	0.06	16.55	9.77	23.41
Aluminium	2864.75	62.00	2.21	5.30	12.43	13.57	15.96
Copper	9386.25	130.75	1.41	1.63	8.85	5.97	9.27
Zinc	3665.25	100.75	2.83	1.57	18.09	1.04	22.42
Lead	2085.50	8.26	0.40	0.70	14.54	11.64	4.74

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	219.65	7.55	3.32	0.11	1.83	10.24	36.39
Cotton	146.39	2.07	1.39	1.94	2.19	23.92	77.66
Sugar	19.86	0.14	0.70	7.06	1.68	13.36	24.13
Wheat	1247.00	30.50	2.39	12.04	10.48	55.73	85.15
Soybean	1679.00	1.00	0.06	4.50	0.84	4.87	23.05

### **DLF**

DLF reported a 15.1 percent decline in its consolidated net profit to Rs 405.33 crore for the quarter ended in March versus Rs 477.4 crore in the year-ago period. The company said that the residential business exhibited a record performance in the fiscal with new sales bookings of Rs 7,273 crore, reflecting a Y-o-Y growth of 136 percent. The rental income grew 10 percent Y-o-Y; supported by 67 percent rebound in retail income. The consolidated revenue stood at Rs 4,533 crore as compared to Rs 4,385 crore last year.

### **Dr Lal Pathlabs**

Dr Lal Pathlabs posted 14 percent dip year on year (YoY) in consolidated profit after tax (PAT) to Rs 72.9 crore in March quarter (Q4FY22). The company, a leading diagnostic and related healthcare service provider, had posted profit of Rs 85.1 crore in the same quarter last fiscal. Operating revenue increased by 12.7 percent YoY in Q4 to Rs 485.5 crore from Rs 431.0 crore, a year ago. COVID and allied contributed to 13.6 per cent revenue in Q4FY22. The company's normalised earnings before interest, taxes, depreciation, and amortization (EBITDA) margins contracted 630 basis points to 19.4 per cent from 25.7 per cent in Q4FY21.

### **Minda Corporation**

Net profit of Minda Corporation rose 487.15% to Rs 75.86 crore in the quarter ended March 2022 as against Rs 12.92 crore during the previous quarter ended March 2021. Sales rose 19.35% to Rs 947.76 crore in the quarter ended March 2022 as against Rs 794.09 crore during the previous quarter ended March 2021. For the full year, net profit rose 263.41% to Rs 191.88 crore in the year ended March 2022 as against Rs 52.80 crore during the previous year ended March 2021. Sales rose 25.68% to Rs 2975.94 crore in the year ended March 2022 as against Rs 2367.94 crore during the previous year ended March 2021.

### **Automotive Axles**

Net profit of Automotive Axles rose 46.23% to Rs 38.84 crore in the quarter ended March 2022 as against Rs 26.56 crore during the previous quarter ended March 2021. Sales rose 29.78% to Rs 552.28 crore in the quarter ended March 2022 as against Rs 425.56 crore during the previous quarter ended March 2021. For the full year, net profit rose 227.14% to Rs 74.36 crore in the year ended March 2022 as against Rs 22.73 crore during the previous year ended March 2021. Sales rose 64.61% to Rs 1490.62 crore in the year ended March 2022 as against Rs 905.57 crore during the previous year ended March 2021.

### **EID Parry**

EID Parry reported consolidated quarterly numbers, Net Sales at Rs 5,667.34 crore in March 2022 up 45.02% from Rs. 3,907.96 crore in March 2021. Quarterly Net Profit at Rs. 302.52 crore in March 2022 up 4871.61% from Rs. 6.34 crore in March 2021. EBITDA stands at Rs. 708.05 crore in March 2022 up 119.38% from Rs. 322.75 crore in March 2021. EID Parry EPS has increased to Rs. 17.06 in March 2022 from Rs. 0.36 in March 2021.



### Indian Oil

Indian Oil Corporation Limited (IOCL) on Tuesday reported 31.4 per cent decline in net profit at Rs 6,022 crore for the quarter ended 31 March, 2022. The government-owned oil and gas company had reported a net profit of Rs 8,781 crore in the year-ago period. The company's revenue from operations rose 25.6 per cent to Rs 2.06 lakh crore in the quarter under review from Rs 1.64 lakh crore in the same quarter last fiscal. IOC revenues do not contain the GST element. The company's Average Gross Refining Margin (GRM) for the year April-March 2022 is \$11.25 per bbl (April- March 2021: \$5.64 per bbl). The core GRM or the current price GRM for the year April - March 2022 after offsetting inventory loss/ gain comes to \$7.61 per bbl.

### Kajaria Ceramics

Kajaria Ceramics Ltd reported a decline of 25.87 per cent in consolidated net profit at Rs 97.23 crore for the fourth quarter ended March. The company had posted a net profit of Rs 131.17 crore in the year-ago period. However, its revenue from operations was up 15.66 per cent at Rs 1,101.75 crore during the quarter under review as against Rs 952.51 crore in the corresponding period of the previous fiscal. Kajaria Ceramics' total expenses were at Rs 972.41 crore, up 22.97 per cent in Q4/FY 2021-22 as against Rs 790.75 crore in the same period a year ago. During the quarter, its revenue from tiles was at Rs 999.85 crore and Rs 101.90 crore from others, which includes bathware, sanitaryware and plywood business.

### Kirloskar Ferrous Industries

Net profit of Kirloskar Ferrous Industries declined 51.78% to Rs 65.26 crore in the quarter ended March 2022 as against Rs 135.33 crore during the previous quarter ended March 2021. Sales rose 20.28% to Rs 900.56 crore in the quarter ended March 2022 as against Rs 748.70 crore during the previous quarter ended March 2021. For the full year, net profit rose 34.42% to Rs 406.10 crore in the year ended March 2022 as against Rs 302.11 crore during the previous year ended March 2021. Sales rose 77.37% to Rs 3614.97 crore in the year ended March 2022 as against Rs 2038.08 crore during the previous year ended March 2021.

### NOCIL

Net profit of NOCIL rose 84.62% to Rs 68.92 crore in the quarter ended March 2022 as against Rs 37.33 crore during the previous quarter ended March 2021. Sales rose 43.71% to Rs 462.74 crore in the quarter ended March 2022 as against Rs 321.99 crore during the previous quarter ended March 2021. For the full year, net profit rose 99.20% to Rs 176.11 crore in the year ended March 2022 as against Rs 88.41 crore during the previous year ended March 2021. Sales rose 69.93% to Rs 1571.31 crore in the year ended March 2022 as against Rs 924.66 crore during the previous year ended March 2021.

### PI Industries

PI Industries reported standalone quarterly numbers, Net Sales at Rs 1,349.50 crore in March 2022 up 20.18% from Rs. 1,122.90 crore in March 2021. Quarterly Net Profit at Rs. 204.60 crore in March 2022 up 12.36% from Rs. 182.10 crore in March 2021. EBITDA stands at Rs. 322.50 crore in March 2022 up 20.34% from Rs. 268.00 crore in March 2021. PI Industries EPS has increased to Rs. 13.49 in March 2022 from Rs. 12.09 in March 2021.

### Sapphire Foods India

Net profit of Sapphire Foods India reported to Rs 26.51 crore in the quarter ended March 2022 as against net loss of Rs 13.84 crore during the previous quarter ended March 2021. Sales rose 45.86% to Rs 496.83 crore in the quarter ended March 2022 as against Rs 340.62 crore during the previous quarter ended March 2021. For the full year, net profit reported to Rs 46.46 crore in the year ended March 2022 as against net loss of Rs 98.46 crore during the previous year ended March 2021. Sales rose 68.84% to Rs 1721.57 crore in the year ended March 2022 as against Rs 1019.62 crore during the previous year ended March 2021.

### Sun Pharma Advanced Research

Net Loss of Sun Pharma Advanced Research Company reported to Rs 71.05 crore in the quarter ended March 2022 as against net loss of Rs 56.72 crore during the previous quarter ended March 2021. Sales declined 10.05% to Rs 25.24 crore in the quarter ended March 2022 as against Rs 28.06 crore during the previous quarter ended March 2021. For the full year, net loss reported to Rs 203.40 crore in the year ended March 2022 as against net loss of Rs 151.14 crore during the previous year ended March 2021. Sales declined 45.74% to Rs 137.25 crore in the year ended March 2022 as against Rs 252.96 crore during the previous year ended March 2021.

### Star Cement

Net profit of Star Cement rose 3.66% to Rs 88.42 crore in the quarter ended March 2022 as against Rs 85.30 crore during the previous quarter ended March 2021. Sales rose 24.33% to Rs 749.24 crore in the quarter ended March 2022 as against Rs 602.62 crore during the previous quarter ended March 2021. For the full year, net profit rose 31.87% to Rs 246.77 crore in the year ended March 2022 as against Rs 187.13 crore during the previous year ended March 2021. Sales rose 29.18% to Rs 2221.82 crore in the year ended March 2022 as against Rs 1719.93 crore during the previous year ended March 2021.

### Aditya Birla Fashion & Retail

Net profit of Aditya Birla Fashion & Retail reported to Rs 49.67 crore in the quarter ended March 2022 as against net loss of Rs 134.84 crore during the previous quarter ended March 2021. Sales rose 22.30% to Rs 2181.38 crore in the quarter ended March 2022 as against Rs 1783.59 crore during the previous quarter ended March 2021. For the full year, net loss reported to Rs 80.70 crore in the year ended March 2022 as against net loss of Rs 649.64 crore during the previous year ended March 2021. Sales rose 51.01% to Rs 7824.20 crore in the year ended March 2022 as against Rs 5181.14 crore during the previous year ended March 2021.

### Arvind Ltd

Arvind Ltd reported 64.22 per cent rise in consolidated net profit at Rs 87.60 crore for the fourth quarter ended March 2022, helped by strong volume and a price increase during the period. The company had logged a net profit of Rs 53.34 crore during January-March period a year ago. Revenue from operations was at Rs 2,203.50 crore as against Rs 1,654.87 crore in the corresponding period of previous fiscal year. Total expenses in the quarter were higher at Rs 2,081.22 crore as against Rs 1,566.36 crore a year ago.

### Indraprastha Gas

On a standalone basis, Indraprastha Gas (IGL)'s net profit rose 9.24% to Rs 361.60 crore on a 54.9% surge in net sales to Rs 2,649.77 crore in Q4 FY22 over Q4 FY21. Standalone EBITDA rose 2% to Rs 500 crore in Q4 FY22 from Rs 492 crore in Q4 FY21. EBITDA margin stood at 21% in Q4 FY22 as against 32% in Q4 FY21. Profit before tax rose 13.1% year on year to Rs 497.70 crore in the quarter ended 31 March 2022. On a segmental revenue basis, CNG sales (net of excise duty) surged 56% to Rs 1,936 crore in Q4 FY22 as compared to Rs 1,245 crore in Q4 FY21. PNG sales soared 54% year on year to Rs 702 crore in the quarter ended 31 March 2022. Total volumes grew 14% to 697 million standard cubic meter (million SCM) in Q4 FY22 as against 614 million SCM in Q4 FY21. In terms of million metric standard cubic meter per day (MMSCMD), total volumes also jumped 14% to 7.75 MMSCMD in Q4 FY22 from 6.82 MMSCMD in Q4 FY21. On full year basis, the gas supplier company reported a 30.7% rise in the net profit to Rs 1,314.95 crore on a 56% jump in the net sales to Rs 8,484.73 crore in the financial year ended 31 March 2022 over the financial year ended 31 March 2021.

### Indian Overseas Bank

Net profit of Indian Overseas Bank rose 57.93% to Rs 552.38 crore in the quarter ended March 2022 as against Rs 349.77 crore during the previous quarter ended March 2021. Total Operating Income rose 3.87% to Rs 4214.52 crore in the quarter ended March 2022 as against Rs 4057.43 crore during the previous quarter ended March 2021. For the full year, net profit rose 105.60% to Rs 1709.54 crore in the year ended March 2022 as against Rs 831.47 crore during the previous year ended March 2021. Total Operating Income declined 1.39% to Rs 16729.87 crore in the year ended March 2022 as against Rs 16965.53 crore during the previous year ended March 2021.

### ITC

ITC reported 12% rise in consolidated PAT (attributable to owners of the parent) at Rs 4,196 crore for the quarter ending March 31, 2022. The company had recorded consolidated PAT of Rs 3,755 crore during the corresponding period last year. Consolidated revenue from operations rose 14% to Rs 17,554 crore as against Rs 15,404 crore in Q4FY21. The company's board recommended final dividend of Rs 6.25 per ordinary share of Rs 1 face value for the financial year ended March 31, 2022. It will be paid between July 22-26, 2022. This is in addition to the interim dividend of Rs 5.25 per share declared in February. Revenue from cigarette business grew 10% YoY to Rs 6,443 crore. Non-cigarette FMCG revenue stood at Rs 4,142 crore, up 12% when compared with year-ago period. The company's hotel business posted 35% revenue growth. Revenue from Agri business climbed 30%. ITC's total expenses were at Rs 12,632.29 crore, up 15.4% in Q4FY22 as against Rs 10,944.64 crore in the year-ago period.

### IRB Infra

IRB Infrastructure Developers Ltd on Tuesday reported a 79.04 per cent jump in its consolidated net profit to Rs 175 crore for the fourth quarter ended in March 2022. The company had clocked a net profit of Rs 97.45 crore during the year-ago quarter. Its total income during the January-March 2022 quarter rose to Rs 1,682.72 crore from Rs 1,650.40 crore in the year-ago period. The firm's expenses stood at Rs 1,379.90 crore, as compared to Rs 1,474.27 crore a year ago.





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Analyst holding in stock: **NO**

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