

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	52792.23	1416.30	2.61
Nifty	15809.40	430.90	2.65

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	31253.13	236.94	0.75
NASDAQ COM.	11388.50	29.65	0.26
FTSE 100	7302.74	135.35	1.82
CAC 40	6272.71	80.23	1.26
DAX	13882.30	125.46	0.90
NIKKEI 225	26703.30	301.77	1.14
SHANGHAI	3127.84	30.42	0.98
HANG SENG	20515.33	401.43	2.00

Currency	Close	Net Chng.	Chng. (%)
USD / INR	77.73	0.15	0.19
USD / EUR	1.06	0.00	0.31
USD / GBP	1.24	0.01	0.43
USD / JPY	128.14	0.54	0.42

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1837.42	4.53	0.25
Silver	21.83	0.08	0.36

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	111.30	0.91	0.81
Brent Crude	111.25	0.78	0.70
Natural Gas	8.06	0.25	3.03

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.32	0.03	0.44

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	51.35	1.37	2.74
HDFC Bank	52.64	0.26	0.49
ICICI Bank	17.81	0.06	0.34
Infosys Ltd	18.63	0.15	0.80
Tata Motors	26.01	0.10	0.38
Wipro	5.91	0.10	1.66

### Institutional Flow (In Crore) 19-05-2022

Institution	Purchase	Sale	Net
FII	6389.87	11289.79	4899.92
DII	7414.25	4188.71	3225.54

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Biocon:** The company's subsidiary Biocon Biologics and Viatrix Inc launched Abevmy, a biosimilar, in Canada.
- **DishTV:** The company will hold extraordinary general meeting on June 24.
- **Wipro:** The company launched Innovation Studio in Austin, Texas.
- **Hindustan Aeronautics:** The company was granted the Type certification of first Indigenous Light Transport civil passenger aircraft. Hindustan 228-201 aircraft is the first Type certified fixed wing aircraft in India complying with latest FAR 23 certification requirement.

### Events of the Day

- **Results for today:** NTPC, Indigo Paints, Thermax, IDFC, Sobha, Pfizer, Nuvoco Vistas Corporation, Metro Brands, C.E. Infosystems, Indiabulls Housing Finance, JK Tyres and Industries, Hindustan Foods, Heidelberg Cement, Amara Raja Batteries, ZF Commercial Vehicle Control Systems, Advanced Enzyme Technologies.
- **Concall for today:** 9:00 AM KIMS Hospitals, 10:00 AM Ashok Leyland, 10:00 AM Prince Pipes, 10:00 AM Suryoday Small Finance Bank, 11:00 AM Navkar Corporation, 11:00 AM Endurance Techn, 11:30 AM Cont Corp, 12:30 PM Chambal Fert, 2:00 PM Hester Bios, 3:00 PM GRP LTD, 3:00 PM Control Print, 3:00 PM Alkyl Amines, 3:30 PM v-guard industries, 4:00 PM Gravita India, 4:00 PM Camlin Fine, 4:00 PM Kirloskar Oil, 4:00 PM Hindustan Aeron, 4:30 PM OnMobile Global, 4:30 PM Arvind SmartSpaces, 5:00 PM Cadila Pharmaceuticals
- **Zomato:** To meet investors and analysts on May 24.
- **Equitas Small Finance Bank:** To meet investors and analysts on May 20.
- **Sanghi Cement:** To meet investors and analysts on May 25.
- **Ultratech Cement:** To meet investors and analysts on May 20.
- **United Spirits:** To meet investors and analysts on May 30.
- **S.J.S. Enterprises:** To meet investors and analysts on May 27.
- **Supriya Lifescience:** To meet investors and analysts on May 23.
- **Kajaria Ceramics:** To meet investors and analysts on May 23.
- **Valiant Organics:** To meet investors and analysts on May 25.
- **Sobha:** To meet investors and analysts on May 21.
- **BirlaSoft:** To meet investors and analysts on May 24.
- **Patel Engineering:** To meet investors and analysts on May 23.
- **Ester Industries:** To meet investors and analysts on May 23.
- **Quess Corp:** To meet investors and analysts on May 27.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52792.23	1416.30	2.61	0.26	7.44	8.72	6.51
Nifty	15809.40	430.90	2.65	0.01	7.74	8.49	6.06
BSE M Cap	22069.73	602.43	2.66	1.96	10.14	7.16	3.56
BSE S Cap	25801.04	603.74	2.29	3.22	10.95	7.02	12.27
Nifty MC 100	27271.90	839.80	2.99	1.72	9.93	5.75	8.17
BSE Auto	24219.56	615.53	2.48	4.50	1.85	6.53	5.52
BSE Capgoods	25614.50	423.05	1.62	2.90	7.18	9.91	16.33
BSE FMCG	13831.59	69.98	0.50	4.28	0.74	3.21	7.45
BSE Metal	18564.11	820.66	4.23	0.90	18.59	8.00	0.06
BSE Oil&Gas	18592.03	459.55	2.41	1.10	8.25	2.83	18.48
BSE Healthcare	22260.05	496.51	2.18	1.20	10.14	6.60	8.62
BSE Power	4328.10	73.43	1.67	0.42	8.87	12.09	55.40
BSE Realty	3062.16	77.81	2.48	0.08	14.25	14.10	21.26
BSE ConsDur	36434.58	1036.20	2.77	0.66	14.47	14.21	12.05
BSE Bank	38509.51	977.75	2.48	0.59	8.12	10.57	1.68
BSE IT	28867.82	1599.85	5.25	3.68	10.99	15.64	8.91

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1837.42	4.53	0.25	1.41	6.15	3.22	2.12
Silver(\$/Ounce)	21.83	0.10	0.47	3.37	13.41	8.77	21.37
Aluminium	2896.54	57.78	2.04	6.85	10.78	12.20	21.51
Copper	9460.50	210.40	2.27	3.92	7.99	5.49	5.21
Zinc	3732.57	103.57	2.85	5.46	18.20	3.68	27.79
Lead	2058.45	17.20	0.84	0.96	15.93	12.81	5.29

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	77.73	0.15	0.19	0.39	1.57	4.13	5.87
USD Index	103.08	0.36	0.35	1.41	2.68	7.33	14.78
YUAN	6.73	0.02	0.26	0.88	4.62	5.87	4.39
GBP	1.24	0.00	0.18	1.49	4.77	8.51	12.30
EUR	1.06	0.00	0.26	1.42	2.70	6.64	13.64
YEN	128.14	0.35	0.27	0.84	0.22	10.46	15.11

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	218.70	1.10	0.51	1.58	1.35	10.63	37.33
Cotton	128.60	0.38	0.30	0.48	6.26	25.11	69.10
Sugar	19.77	0.06	0.30	6.06	0.51	12.84	25.36
Wheat	1191.50	8.50	0.71	1.23	8.61	48.86	80.40
Soybean	1685.00	5.25	0.31	2.35	1.85	5.26	25.86

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31253.13	236.94	0.75	1.50	11.11	8.29	8.31
Nasdaq	11388.50	29.65	0.26	0.15	15.35	15.94	15.86
S&P 500	3900.79	22.89	0.58	0.75	12.53	10.30	6.21
FTSE100	7302.74	135.35	1.82	0.96	4.28	2.81	4.03
CAC40	6272.71	80.23	1.26	1.07	5.32	9.48	1.12
DAX	13882.30	125.46	0.90	1.04	3.34	7.71	9.68
Mexico IPC	51289.91	895.88	1.78	4.02	4.72	1.90	2.77
Brazil Bovespa	107005.2	0.00	0.00	1.25	6.42	5.20	12.79
Russian RTS	1245.71	33.14	2.73	9.27	29.70	10.46	20.08
Japan Nikkei	26703.30	301.77	1.14	1.05	1.89	1.54	4.96
Hang Seng	20515.33	401.43	2.00	3.13	2.02	15.64	27.87
Taiwan Index	16137.73	123.92	0.77	1.97	5.86	11.45	0.64
Shanghai Comp	3127.84	30.42	0.98	1.40	0.75	10.41	10.82
KOSPI	2629.77	38.08	1.47	1.01	3.25	4.16	16.82
Malaysia KLCI	1555.82	6.51	0.42	1.11	2.37	2.94	1.23
Jakarta Comp	6871.14	41.15	0.60	4.01	5.02	0.41	18.40
Philippine SE	6733.50	73.61	1.11	5.56	5.72	9.24	8.65
Thai Exch	1605.98	14.35	0.89	0.46	4.43	6.26	3.31

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3289.00	100.00	3.14	5.52	53.55	67.46	16.47
Baltic Dirty	1101.00	18.00	1.66	3.42	30.71	57.51	80.49
SG Dubai HY	25.00	1.35	5.12	16.92	8.46	338.60	83233.33

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	111.30	0.91	0.81	0.73	8.32	22.21	79.37
BRENT Crude	111.25	0.78	0.70	0.26	4.64	25.93	80.09
Natural Gas	8.06	0.25	3.03	5.13	14.03	81.32	208.42

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.86	0.02	0.76	2.05	0.94	48.23	75.92
UK	1.87	0.00	0.00	12.28	5.19	35.34	119.93
Brazil	5.77	0.03	0.57	0.37	6.10	12.66	48.38
Japan	0.24	0.00	1.24	2.44	5.14	11.11	182.35
Australia	3.31	0.07	2.07	2.62	6.56	47.44	87.49
India	7.32	0.03	0.44	0.04	2.36	9.88	22.53
Switzerland	0.71	0.04	5.45	0.28	24.82	165.67	669.60
Germany	0.95	0.08	7.86	12.98	4.29	394.27	962.73

**Taking global cues, the Nifty is expected to open positive around 15950 and likely to remain range-bound in the price band of 15750-16100.**

The Nifty previous session ended 2.65% down at 15809.40. It opened gap-down and continued declining towards finishing off in red with a bearish body candle. Chart pattern suggesting the Benchmark Index may again come down to the most critical support placed around 15750 levels. Breaking down 15750 may lead to further decline towards 15650 levels. Hence, staying cautious on rise is advised. Immediate resistances are placed around 16000 and 16100 levels.

On the Nifty hourly chart, direction of the leading indicators pointing towards range-bound oscillation in the price band of 15750-16100.

Nifty patterns on multiple periods suggesting; gap down opening suggesting weakness. However, critical support placed in the price range 15750-15650 is still well intact. Intraday pullback towards 16000 is likely.

The Bank Nifty previous session ended 2.48% down at 33315.65. It might get into the trading range of 33000-34200.

The Financial Nifty Fut trading range likely to be 15200-15700.

**Nifty Crucial Supports & Resistances-**

**Supports- 15750, 15650 Resistances- 16000, 16100**

**Open Positional Calls-**

T+10 INST POSITIONAL BUY-

|Cash Segment| AXIS BANK @ 650-640, TGT- 700, Closing SL- Below 610

T+10 INST POSITIONAL BUY-

|Cash Segment| HDFC BANK @ 1310-1300, TGT- 1400, Closing SL- Below 1250

T+4 BUY-

|Cash Segment| BHEL @ 48, TGT- 52, Closing SL- Below 46

T+10 INST POSITIONAL BUY-

|Cash Segment| SAIL @ 84-83, TGT- 93, Closing SL- Below 78

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- **DishTV:** The company will hold extraordinary general meeting on June 24.
- **Wipro:** The company launched Innovation Studio in Austin, Texas.
- **Hindustan Aeronautics:** The company was granted the Type certification of first Indigenous Light Transport civil passenger aircraft. Hindustan 228-201 aircraft is the first Type certified fixed wing aircraft in India complying with latest FAR 23 certification requirement.

### **Stocks, US Futures Rise as China Helps Sentiment**

Stocks and US equity futures pushed higher Friday as sentiment received a boost from a move by Chinese banks to lower a key interest rate for long-term loans by a record amount. Shares rose in Japan, Hong Kong and China, shrugging off modest losses on Wall Street Thursday. European contracts gained about 1%. Chinese banks cut the five-year loan prime rate, which will help to reduce mortgage costs and may boost loan demand amid a property slump and Covid lockdowns. That step overshadowed less positive developments in Shanghai, which found three Covid cases outside quarantine, raising questions over whether plans to loosen curbs there will be impacted. Sovereign bonds dipped, with the US 10-year Treasury yield advancing to about 2.86%. A dollar gauge trimmed its biggest one-day drop since 2020. Oil hovered near \$112 a barrel, heading for a weekly gain on optimism about demand.

### **Oil Heads for Fourth Weekly Gain on Outlook for Products Demand**

Oil headed for a modest weekly gain as optimism about the outlook for demand eclipsed concerns about tighter monetary policy and an economic slowdown that have combined to roil wider financial markets. West Texas Intermediate eased to \$112 a barrel after ending higher on Thursday, and is up around 1% so far this week. It's on course for a fourth consecutive weekly gain that would be the best run since mid-February.

### **US Steps Up Aid to Get Weapons on Battlefield**

US President Joe Biden welcomed congressional passage of \$40 billion in aid for Ukraine and announced a new package of weapons he said would be sent "directly to the front lines." A top Kremlin official said Russia is intent on taking all of the Donetsk and Luhansk regions of Ukraine. The US and United Nations are looking at ways to help Ukraine ship its grain by rail to a port in Lithuania, the Wall Street Journal reported, in the face of a global grain crunch caused by the war. NATO's secretary general said he was hopeful applications by Finland and Sweden to join the bloc could soon be accepted despite initial opposition from Turkish President Recep Tayyip Erdogan.

### **CDC Gives Final Go-Ahead for Pfizer's 5-11 Kids Booster Shot**

Younger children across the US are now eligible to receive a Covid-19 booster shot developed by Pfizer Inc. and BioNTech SE after the head of the Centers for Disease Control and Prevention granted the final clearance needed for injections to begin. CDC Director Rochelle Walensky recommended the booster for children from 5 to 11 years old. Making the shot available to school-age kids will provide much-needed protection against the contagious omicron subvariants spreading across the country. Earlier Thursday, the US Centers for Disease Control and Prevention's Advisory Committee on Immunization Practices voted 11 to 1, with one abstention, to recommend the booster dose for kids.

### Auto / Auto Ancillaries

[ZF Group aims to quadruple revenues to €3 billion, sees India amongst the fastest growing market this decade](#)

[Inflation: Small car buyers may defer purchase, affluent people won't have problems, says Maruti head Bhargava](#)

[Maruti to invest Rs 18,000 crore in Sonipat plant to roll out 10 lakh units per annum in 8 years](#)

[Jeep India launches SUV Meridian, price starts from Rs 29.9 lakh](#)

[Hero MotoCorp launches new edition of Splendor motorcycle](#)

[Renault unveils hydrogen-powered prototype SUV in race to cleaner driving](#)

[Okinawa Autotech to form JV with Italian electric bike maker Tacita](#)

[Mercedes aims to fuel road to electric luxury with 'desire'](#)

[Ola Electric to open next purchase window for S1, S1 Pro on May 21](#)

### Banking & Finance

[Yes Bank picks JC Flowers ARC as JV partner to offload distressed loans worth Rs 51,000 crore](#)

[Bank credit grows 10.82 pc; deposits rise 9.71 pc: RBI data](#)

[Equitas SFB Managing Director & CEO PN Vasudevan to step down](#)

[RBI apprises on card-less cash withdrawal at ATMs: Here's all you need to know](#)

[Dhanlaxmi Bank's net profit higher at Rs 23.4 crore, asset quality improves](#)

### Oil & Gas

[Domestic LPG cylinder price crosses Rs 1,000 mark with Rs 3.5 hike](#)

[LPG price hiked again, domestic cooking gas cylinder now costs Rs 1,003 in Delhi](#)

### Metals/Mining/Power

[India lets power plants blend up to 30% imported coal to avoid a grid collapse](#)

[Power Minister urges states to direct utilities to clear dues to gencos, coal firms](#)

[India's power grid creaks under hybrid work model, heatwave](#)

### IT/Telecom/Media

[Ashwini Vaishnav makes 1st 5G call from trial network at IIT Madras](#)

[5G network slicing may lead to flouting of net neutrality rules: COAI's Kochhar](#)

[Airtel's India wireless business revenue to grow 22% annually by FY24: Goldman](#)

### FMCG/Retail/Textiles/Agri

[No consensus yet among cotton, textiles players on high prices](#)

[World's third largest fashion brand Uniqlo plans to open smaller-sized stores in India](#)

[Supply of chipsets to improve by year-end: Mediatek](#)

[Rising cotton, yarn prices may hit apparel exports target: AEPC chairman](#)

[After 19 years, Metro plans to cash out of India business for \\$1.5-1.75 billion](#)

[Reliance Retail in talks to partner UK's coffee chain Pret a Manger](#)

### Pharma/Fertilizers/Healthcare/Chemicals

[Boehringer Ingelheim gets CDSCO nod for Jardiance to treat for new heart failure indication](#)

[Dr Reddy's Lab to approach regulator for Sputnik Light as universal booster dose](#)

[Private equity owners pull Medall Healthcare out of insolvency](#)

### Infrastructure/Cement/Real Estate

[Construction equipment maker Caterpillar boosts India presence with two new launches](#)

[Micro Plastics India to set up toy manufacturing facility with Rs 500 cr investment in Tamil Nadu](#)

### Hospitality/Aviation

[K Hospitality to invest Rs 150 crore on expansion](#)

[Akasa Air launch may be delayed further](#)

[Air India bans smoking, consumption of intoxicating substances at workplace: CHRO](#)

[AirAsia India halves excess baggage fees for passengers taking connecting intl flights](#)



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Analyst holding in stock: **NO**

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### Key to SMIFS Investment Rankings

Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

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