



The Nifty previous session ended 0.55% down at 16125.15. It opened on a flat note and remained extremely choppy throughout the session towards finishing off with a bearish candle. Short-term chart pattern suggesting range-bound oscillation in the price band of 16000-16400. Higher resistance is placed around 16480 levels.

On the Nifty hourly chart, direction of the leading indicators pointing towards range-bound oscillation in the price band of 16000-16400.

Nifty patterns on multiple periods suggesting; retracement towards critical supports may again find buyers. Oversold Index majors likely to play a critical role in taking the Nifty towards 16400 levels.

### Nifty Crucial Supports & Resistances-

**Supports- 16000, 15950 Resistances- 16400, 16480**

### Open Positional Calls-

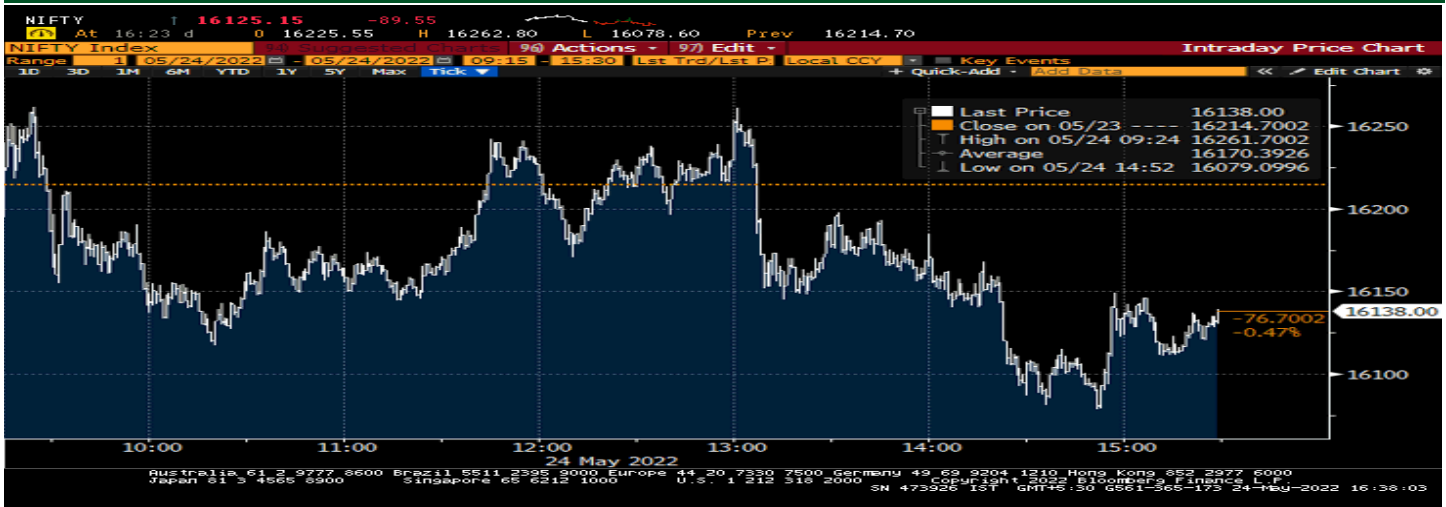
T+10 INST POSITIONAL BUY-  
|Cash Segment| AXIS BANK @ 650-640, TGT- 700, Closing SL- Below 610

T+10 INST POSITIONAL BUY-  
|Cash Segment| HDFC BANK @ 1310-1300, TGT- 1400, Closing SL- Below 1250

T+10 INST POSITIONAL BUY-  
|Cash Segment| LT @ 1650-1630, TGT- 1720, Closing SL- Below 1600

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## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks fell for the second day, dragged by losses in information technology, healthcare, fmcg, metals, power and realty stocks, in a volatile session. The decline comes amid global fall in equities amid rising fears over price pressures and global growth outlook.

Nifty index ended 0.55% lower at 16,125. The broader markets represented by the Nifty 500 Index ended 0.64% lower, ending at 13,747. Among the sectorial indices, Nifty Finance was the top gainer, gaining by 0.32%, followed by Nifty Bank gaining by 0.12%. Nifty Media was the top loser, losing by 2.57%.

Dr. Reddy's Lab was the top gainer, gaining by 1.69%, followed by Kotak Mahindra Bank and HDFC which gaining by 1.53% & 1.42%. Divi's Lab was the top loser, losing by 6.06%, followed by Tech Mahindra and Grasim Industries which losing by 3.90% & 3.75% respectively.

The Advance : Decline ratio stood at 576:1581

### Market Turnover (In Crore) 24-05-2022

Name	Last	Previous
NSE Cash	51647.55	55019.2
NSE F&O	*NA	6918545.99
BSE Cash	2,986.27	3,565.08
BSE F&O	*NA	208.74

### FII Derivatives Flow (In Crore) 23-05-2022\*

Instrument	Purchase	Sale	Net
Index Future	5535.58	5577.72	-42.14
Index Option	565358.94	563259.01	2099.93
Stock Future	53089.99	52690.35	399.64
Stock Option	10322.18	10136.28	185.9

### Institutional Flow (In Crore) 24-05-2022

Institution	Purchase	Sale	Net
FII	7947.05	10340.50	2393.45
DII	6171.84	4223.35	1948.49

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Dr. Reddy'S Lab	1.69	11.35	1010896	1133764
Kotak Bank	1.53	2.30	3421900	3385327
HDFC	1.42	0.74	3778065	3400850
HDFC Bank	1.15	0.38	6435398	8631700
Nestle India	1.13	5.29	92410	101693

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HUL	2.95	2.88	3078655	2177993
Hindalco Industries	2.99	6.44	12840838	18335400
Grasim Industries	3.75	5.31	1855852	732885
Tech Mahindra	3.90	8.33	3666196	3873487
Divi'S Laboratories	6.06	14.91	4971455	731072

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

\*Data not updated till 6PM

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	54052.61	236.00	0.43	0.49	5.50	0.88	6.71
Nifty	16125.15	89.55	0.55	0.83	6.10	0.76	6.10
BSE M Cap	22259.55	189.77	0.85	1.94	9.87	0.01	2.72
BSE S Cap	25883.85	298.21	1.14	1.65	11.50	1.94	11.13
Nifty MC 100	27595.30	180.15	0.65	2.05	8.97	2.84	7.86
BSE Auto	25354.90	0.57	0.00	2.07	1.18	5.12	9.37
BSE Capgoods	26438.42	221.58	0.83	0.95	4.30	0.20	18.10
BSE FMCG	13922.10	194.64	1.38	1.36	0.42	9.72	7.87
BSE Metal	17422.37	232.85	1.32	10.37	21.86	6.36	5.98
BSE Oil&Gas	18589.52	81.62	0.44	3.09	8.00	12.14	15.65
BSE Healthcare	22394.05	306.67	1.35	1.13	9.24	0.49	8.99
BSE Power	4263.78	71.30	1.64	3.16	11.01	17.58	48.12
BSE Realty	3118.62	35.87	1.14	2.48	12.37	4.53	20.49
BSE ConsDur	36912.66	339.68	0.91	2.12	14.07	9.86	13.25
BSE Bank	39706.07	51.60	0.13	0.16	4.47	2.08	0.20
BSE IT	29022.50	517.08	1.75	5.06	11.24	10.23	8.63

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.82	0.03	1.14	5.60	2.75	43.58	76.05
UK	1.91	0.06	3.10	1.49	2.75	31.93	135.39
Brazil	5.75	0.01	0.19	0.59	3.92	9.89	48.81
Japan	0.24	0.00	1.25	3.66	5.20	17.91	196.25
Australia	3.32	0.01	0.30	2.56	6.01	53.75	95.29
India	7.36	0.03	0.39	0.49	2.67	8.82	23.19
Switzerland	0.73	0.00	0.55	9.16	18.81	185.60	599.32
Germany	1.00	0.02	1.57	4.30	2.98	481.98	815.00

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	77.59	0.07	0.09	0.03	1.15	2.49	5.96
USD Index	102.01	0.06	0.06	1.30	0.78	5.02	13.54
YUAN	6.67	0.02	0.28	1.04	1.64	5.09	3.74
GBP	1.25	0.01	0.64	0.11	1.84	6.52	11.66
EUR	1.07	0.00	0.15	1.49	0.06	4.33	12.35
YEN	127.49	0.41	0.32	1.48	0.51	9.38	14.70

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3369.00	25.00	0.75	9.21	46.03	54.05	16.94
Baltic Dirty	1114.00	3.00	0.27	0.36	23.96	23.23	81.73
SG Dubai HY	23.82	1.28	5.10	9.08	2.78	335.47	3034.21

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31880.24	618.34	1.98	1.07	5.71	4.04	7.31
Nasdaq	11535.27	180.65	1.59	1.09	10.16	14.39	15.56
S&P 500	3973.75	72.39	1.86	0.85	6.98	7.34	5.32
FTSE100	7493.96	20.02	0.27	0.33	0.38	3.97	6.27
CAC40	6299.06	59.57	0.94	2.04	4.29	3.40	1.71
DAX	14052.29	124.58	0.88	0.95	0.65	0.01	8.98
Mexico IPC	51376.89	141.41	0.27	1.61	3.41	0.15	3.88
Brazil Bovespa	110345.8	0.00	0.00	1.95	0.66	1.12	11.03
Russian RTS	1263.05	8.65	0.69	5.12	35.98	69.92	19.64
Japan Nikkei	26748.14	253.38	0.94	0.33	1.32	2.99	5.70
Hang Seng	20112.10	357.96	1.75	2.38	2.55	12.18	29.21
Taiwan Index	15963.63	192.78	1.19	0.58	6.23	9.27	2.29
Shanghai Comp	3070.93	75.93	2.41	0.74	0.52	10.47	12.19
KOSPI	2605.87	41.51	1.57	0.56	3.65	1.62	17.12
Malaysia KLCI	1531.30	11.23	0.73	1.12	4.41	2.71	2.58
Jakarta Comp	6914.14	73.37	1.07	4.06	4.31	1.41	19.96
Philippine SE	6577.45	110.40	1.65	0.26	6.02	8.80	6.69
Thai Exch	1626.23	9.05	0.55	0.73	3.81	2.19	4.79

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	110.65	0.37	0.34	1.55	8.42	19.23	67.54
BRENT Crude	113.88	0.46	0.41	1.74	7.28	24.94	76.59
Natural Gas	8.90	0.16	1.83	7.23	33.63	89.49	241.94

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1857.43	3.88	0.21	2.33	3.84	2.44	1.25
Silver(\$/Ounce)	21.92	0.13	0.60	1.34	9.19	9.47	21.05
Aluminium	2933.25	1.75	0.06	4.66	9.33	11.68	25.37
Copper	9588.50	137.50	1.45	3.60	5.19	3.21	2.83
Zinc	3800.50	74.50	2.00	6.62	15.51	6.20	28.45
Lead	2197.00	10.50	0.48	5.77	8.04	5.86	0.16

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	214.15	1.60	0.74	5.74	5.72	9.60	35.80
Cotton	123.66	2.32	1.84	6.57	3.78	22.11	61.18
Sugar	19.93	0.16	0.81	0.35	3.75	12.28	27.59
Wheat	1198.75	8.75	0.74	6.16	11.49	29.59	83.30
Soybean	1693.50	6.50	0.39	0.92	0.33	3.47	26.81

### SAIL

Steel giant SAIL has reported a 28 per cent fall in its consolidated net profit to Rs 2,478.82 crore for the fourth quarter ended March 2022, mainly on account of higher expenses. The company had clocked Rs 3,469.88 crore net profit during the January-March quarter of 2020-21. During the quarter under review, the company's total income rose to Rs 31,175.25 crore from Rs 23,533.19 crore in the year-ago period. Total expenses were at Rs 28,005.28 crore against Rs 18,829.26 crore a year ago. Its sales in the March 2022 quarter rose to 4.71 MT from 4.34 MT a year ago.

### Zomato

Zomato reported a net loss of Rs 359 crore in the fourth quarter of fiscal year 2021-22. The company's revenue, during the same period, climbed to Rs 1,211.8 crore. The net loss has nearly tripled as compared to the year-ago period, when it stood at Rs 134.2 crore. The revenue, however, has grown by 75 percent as against Rs 692.4 crore recorded in Q4 FY21. Zomato reported an EBITDA loss of Rs 449.7 crore in Q4 FY22, as compared to a loss of Rs 153.5 crore in the corresponding period last year. A reason for the increase in losses, experts say, is the surge in expenses which climbed from Rs 885 crore in Q4 FY21 to Rs 1,701 crore in the quarter ending March 31, 2022.

### Bharat Electronics

Net profit of Bharat Electronics declined 15.63% to Rs 1154.20 crore in the quarter ended March 2022 as against Rs 1368.09 crore during the previous quarter ended March 2021. Sales declined 8.24% to Rs 6212.16 crore in the quarter ended March 2022 as against Rs 6769.96 crore during the previous quarter ended March 2021. For the full year, net profit rose 14.29% to Rs 2398.87 crore in the year ended March 2022 as against Rs 2098.94 crore during the previous year ended March 2021. Sales rose 8.92% to Rs 15084.74 crore in the year ended March 2022 as against Rs 13849.71 crore during the previous year ended March 2021.

### Graphite India

Graphite India reported consolidated quarterly numbers, Net Sales at Rs 844.00 crore in March 2022 up 49.38% from Rs. 565.00 crore in March 2021. Quarterly Net Profit at Rs. 95.00 crore in March 2022 up 48.44% from Rs. 64.00 crore in March 2021. EBITDA stands at Rs. 159.00 crore in March 2022 up 18.66% from Rs. 134.00 crore in March 2021. Graphite India EPS has increased to Rs. 4.82 in March 2022 from Rs. 3.29 in March 2021.

### Rupa and Company

Rupa and Company reported consolidated quarterly numbers, Net Sales at Rs 438.22 crore in March 2022 up 0.87% from Rs. 434.45 crore in March 2021. Quarterly Net Profit at Rs. 48.81 crore in March 2022 down 26.3% from Rs. 66.23 crore in March 2021. EBITDA stands at Rs. 77.05 crore in March 2022 down 17.38% from Rs. 93.26 crore in March 2021. Rupa and Comp EPS has decreased to Rs. 6.14 in March 2022 from Rs. 8.33 in March 2021.

### Dollar Industries

Net profit of Dollar Industries rose 88.32% to Rs 36.44 crore in the quarter ended March 2022 as against Rs 19.35 crore during the previous quarter ended March 2021. Sales rose 20.99% to Rs 373.01 crore in the quarter ended March 2022 as against Rs 308.31 crore during the previous quarter ended March 2021. For the full year, net profit rose 72.40% to Rs 147.09 crore in the year ended March 2022 as against Rs 85.32 crore during the previous year ended March 2021. Sales rose 30.22% to Rs 1350.32 crore in the year ended March 2022 as against Rs 1036.96 crore during the previous year ended March 2021.

### Thomas Cook

Thomas Cook reported consolidated quarterly numbers, Net Sales at Rs 522.06 crore in March 2022 up 46.11% from Rs. 357.32 crore in March 2021. Quarterly Net Loss at Rs. 48.50 crore in March 2022 down 139.67% from Rs. 20.24 crore in March 2021. EBITDA stands negative at Rs. 0.78 crore in March 2022 up 95% from Rs. 15.59 crore in March 2021.

### Grasim Industries

Grasim Industries posted a consolidated net profit of Rs 2,777 crore for the March quarter (Q4FY22), up 62% from the year-ago period, helped by higher revenues and tax write back. Revenue from operations surged 18% year-on-year (YoY) to Rs 28,811 crore against Rs 24,402 crore last year in the same quarter. Tax write back for the quarter stood at Rs 464 crore against Rs 1,064 crore tax paid in the corresponding quarter of the previous fiscal. Standalone net profit for the quarter stood at Rs 1,068 crore, up 122% from the March 2012 quarter. Revenue advanced 45% to Rs 6,376 crore. Tax write back for the quarter stood at Rs 406 crore versus tax paid of Rs 126 crore last year.

### Balrampur Chini

Balrampur Chini Mills Ltd reported a net profit of Rs 240.5 crore in the fourth quarter of fiscal year 2021-22, marking a 2.1 percent surge as compared to a profit of Rs 235.5 crore recorded in the year-age period. The company's revenue for Q4 FY22 came in at Rs 1,279.6 crore, which was 25 percent higher as against Rs 1,019.3 crore reported in the corresponding period of past year. The earnings before interest, taxes, depreciation, and amortization (EBIDTA) dropped by 0.4 percent YoY to Rs 331 crore, as against Rs 332.2 crore in Q4 FY21. The EBIDTA margin was reported as 25.9 percent, which was lower as compared to 32.6 percent in the year-ago period.

### Jyothy Labs

Jyothy Labs Ltd reported a 35.41 per cent increase in its consolidated net profit to Rs 36.94 crore for the fourth quarter ended March 2022. It had posted a net profit of Rs 27.28 crore in the January-March quarter last fiscal. Its revenue from operations rose 10.42 per cent to Rs 546.71 crore during the period under review from Rs 495.11 crore in the year-ago period. Its total expenses surged 14.65 per cent to Rs 507.73 crore in Q4 FY 2021-22 against Rs 442.84 crore a year ago.

### **BOI**

Public sector lender Bank of India's (BOI) net profit rose by 142.3 per cent to Rs 606 crore in Q4FY22, on improvement in net interest margins. It had posted a net profit of Rs 250 crore in Q4FY21, the bank said in a statement. For FY22, the net profit rose by 57.6 per cent to Rs 3,405 crore from Rs 2,160 crore in FY21. Net interest income (NII) expanded by 35.77 per cent to Rs 3,986 crore in Q4FY22 from Rs 2,936 crore in Q4FY21. The net interest margin (NIM) improved to 2.58 per cent for Q4FY22 as against 2.01 per cent for Q4FY21. Non-interest income declined from Rs 1,829 crore in Q4FY21 to Rs 1,587 crore in Q4FY22.

### **Minda Industries**

Net profit of Minda Industries rose 2.89% to Rs 144.37 crore in the quarter ended March 2022 as against Rs 140.32 crore during the previous quarter ended March 2021. Sales rose 7.90% to Rs 2415.08 crore in the quarter ended March 2022 as against Rs 2238.27 crore during the previous quarter ended March 2021. For the full year, net profit rose 72.19% to Rs 355.80 crore in the year ended March 2022 as against Rs 206.63 crore during the previous year ended March 2021. Sales rose 30.43% to Rs 8313.00 crore in the year ended March 2022 as against Rs 6373.74 crore during the previous year ended March 2021.

### **Ipca Laboratories**

Net profit of Ipca Laboratories declined 27.11% to Rs 110.41 crore in the quarter ended March 2022 as against Rs 151.48 crore during the previous quarter ended March 2021. Sales rose 12.25% to Rs 1168.45 crore in the quarter ended March 2022 as against Rs 1040.92 crore during the previous quarter ended March 2021. For the full year, net profit declined 23.65% to Rs 870.94 crore in the year ended March 2022 as against Rs 1140.77 crore during the previous year ended March 2021. Sales rose 5.06% to Rs 5399.36 crore in the year ended March 2022 as against Rs 5139.16 crore during the previous year ended March 2021.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
GAIL India Ltd	56.985 Mln shares buyback effective 25-05-22
Tata Consultancy Services Ltd	Cash dividend of INR22 effective 25-05-22
State Bank of India	Cash dividend of INR7.10 effective 25-05-22
GRM Overseas Ltd	Cash dividend of INR0.25 effective 25-05-22
QGO Finance Ltd	Cash dividend of INR0.10 effective 25-05-22
Visagar Financial Services Ltd	Corporate meeting effective 25-05-22
Tricom Fruit Products Ltd	Corporate meeting effective 25-05-22
Ashnisha Industries Ltd	Corporate meeting effective 25-05-22
Sainik Finance & Industries Ltd	Corporate meeting effective 25-05-22
Indo Us Bio-Tech Ltd	Corporate meeting effective 25-05-22

### Domestic Events

- No events

### Global Events

- Japan Coincident Index for March 2022.
- The U.S. FOMC Minutes.
- The U.S. MBA Mortgage Applications for May 20, 2022.
- The U.S. Durable Goods Order for April 2022.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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Analyst holding in stock: **NO**

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Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

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