

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	53749.26	303.35	0.56
Nifty	16025.80	99.35	0.62

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	32120.28	191.66	0.60
NASDAQ COM.	11434.74	170.29	1.51
FTSE 100	7522.75	38.40	0.51
CAC 40	6298.64	45.50	0.73
DAX	14007.93	88.18	0.63
NIKKEI 225	26681.47	11.69	0.04
SHANGHAI	3082.58	24.79	0.80
HANG SENG	19907.71	256.27	1.27

Currency	Close	Net Chng.	Chng. (%)
USD / INR	77.53	0.06	0.08
USD / EUR	1.07	0.00	0.37
USD / GBP	1.26	0.01	0.40
USD / JPY	127.33	0.13	0.10

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1849.79	3.92	0.21
Silver	21.86	0.02	0.09

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	110.45	0.09	0.08
Brent Crude	113.93	0.07	0.06
Natural Gas	8.98	0.01	0.14

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.30	0.06	0.76

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	55.47	1.01	1.79
HDFC Bank	56.35	2.10	3.87
ICICI Bank	18.61	0.28	1.53
Infosys Ltd	18.14	0.26	1.41
Tata Motors	27.24	0.02	0.07
Wipro	5.77	0.12	2.04

Institutional Flow (In Crore) 25-05-2022

Institution	Purchase	Sale	Net
FII	6371.24	8174.30	1803.06
DII	7025.71	4795.89	2229.82

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
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Top News for Today

- **Tata Steel:** The company acquired 3.55 lakh shares of Rs 10 each of wholly owned subsidiary Tata Steel Downstream Products at a premium of Rs 130.5 per share.
- **Vodafone Idea:** The Government of India has received exemption from open offer to acquire 33.4% stake in the telecom company.
- **Aegis:** Aegis Vopak terminals were successfully completed making it the largest independent tank storage company for LPG and chemicals in India.
- **Infosys:** The company will collaborate with Palo Alto Networks to elevate the security-maturity of large enterprises and to help prevent the threat of cyberattacks on their critical infrastructure.

Events of the Day

- **Results for today:** Hindalco Industries, Zee Entertainment, Berger Paints, Piramal Enterprises, Qess Corp, Motherson Sumi Systems, Page Industries, Muthoot Finance, NMDC, Motherson Sumi Wiring India, Colgate Palmolive, Bharat Dynamics, Bharat Rasayan, Cummins, INEOS Styrolution India, Insecticides India, India Glycols, Kirloskar Industries
- **Concall for today:** 9:00 AM Sequent Scientific, 10:00 AM Cochin Shipyard, 10:00 AM V-Mart Retail, 11:00 AM Fortis Health, 11:00 AM Suprajit Eng, 12:00 PM Praj Industries, 1:15 PM Apollo Hospital, 2:00 PM Ashoka Buildcon, 2:00 PM Tega Inds Ltd, 3:00 PM Apex Frozen, 3:00 PM United Drilling, 3:00 PM Kolte-Patil, 3:30 PM Deepak Fert, 4:00 PM Page Industries, 4:00 PM Hindalco, 4:30 PM Max Healthcare Institute, 5:00 PM Max India, 6:00 PM Healthcare Glob
- **Oberoi Realty** to consider fund raising via bonds/equity
- **Union Bank of India** to consider fund raising via FPO, QIP, Rights Issue
- **Goodluck India:** To meet investors and analysts on May 27.
- **CARE Ratings:** To meet investors and analysts on June 1.
- **HT Media:** To meet investors and analysts on May 27.
- **CCL Products:** To meet investors and analysts on May 27.
- **India Pesticides:** To meet investors and analysts on May 30.
- **Sunteck Realty:** To meet investors and analysts on May 31.
- **Renaissance Global:** To meet investors and analysts on June 1.
- **Colgate-Palmolive:** To meet investors and analysts on May 26.
- **Clean Science & Tech:** To meet investors and analysts on May 30.
- **Premier Explosives:** To meet investors and analysts on May 27.
- **Saksoft:** To meet investors and analysts on May 31.
- **DLF:** To meet investors and analysts on May 26 and 27.
- **Antony Waste:** To meet investors and analysts on May 31.
- **Syngene:** To meet DSP Mutual Fund on May 26.
- **Monte Carlo:** To meet investors and analysts on May 31.
- **RailTel:** To meet investors and analysts on May 31.
- **Techno Electric:** To meet investors and analysts on May 31.
- **United Drilling Tools:** To meet investors and analysts on May 31.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	53749.26	303.35	0.56	0.85	6.29	3.78	5.35
Nifty	16025.80	99.35	0.62	1.32	6.83	3.80	4.73
BSE M Cap	21829.06	430.49	1.93	3.72	11.37	5.76	1.19
BSE S Cap	25123.30	760.55	2.94	4.85	13.12	5.02	6.85
Nifty MC 100	26918.70	676.60	2.45	4.24	10.91	3.70	5.29
BSE Auto	25145.99	208.91	0.82	1.25	1.27	1.54	7.36
BSE Capgoods	25793.51	644.91	2.44	0.94	6.35	5.11	14.99
BSE FMCG	13865.94	56.16	0.40	0.26	0.87	7.27	6.83
BSE Metal	17176.52	245.85	1.41	11.39	20.67	12.84	5.83
BSE Oil&Gas	18310.08	279.44	1.50	3.89	8.69	8.36	13.80
BSE Healthcare	22054.92	339.13	1.51	3.08	9.81	5.02	10.73
BSE Power	4231.79	31.99	0.75	3.86	13.10	11.52	51.81
BSE Realty	3024.54	94.08	3.02	3.68	14.73	12.21	13.18
BSE ConsDur	36396.52	516.14	1.40	2.87	15.70	13.82	10.05
BSE Bank	39791.33	85.26	0.21	0.77	5.15	5.00	1.03
BSE IT	28096.72	925.78	3.19	7.78	12.72	15.25	2.26

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1849.79	3.92	0.21	0.42	2.94	2.11	2.48
Silver(\$/Ounce)	21.87	0.13	0.58	0.31	6.91	9.94	21.03
Aluminium	2846.50	28.40	0.99	0.27	7.39	15.95	21.75
Copper	9367.00	92.00	0.97	1.26	4.26	5.56	5.39
Zinc	3755.75	43.00	1.13	3.49	11.06	3.24	26.53
Lead	2089.50	71.55	3.31	2.36	10.06	11.83	3.05

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	77.53	0.06	0.08	0.07	1.07	2.88	6.12
USD Index	102.04	0.02	0.02	0.67	0.26	5.62	13.32
YUAN	6.71	0.02	0.29	0.00	2.33	6.01	4.80
GBP	1.26	0.00	0.06	0.92	0.06	6.24	10.89
EUR	1.07	0.00	0.12	1.00	0.53	4.68	12.29
YEN	127.33	0.02	0.02	0.35	0.09	9.69	14.28

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	217.05	3.40	1.59	0.25	1.65	8.49	36.30
Cotton	122.00	2.61	2.09	4.85	2.77	21.60	59.66
Sugar	19.68	0.07	0.35	0.76	4.24	12.59	24.87
Wheat	1118.25	30.00	2.61	6.85	2.12	31.56	73.10
Soybean	1668.25	12.75	0.76	1.32	0.21	6.04	25.91

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32120.28	191.66	0.60	2.00	3.37	5.69	6.42
Nasdaq	11434.74	170.29	1.51	0.15	8.45	16.50	16.77
S&P 500	3978.73	37.25	0.95	1.40	4.71	9.26	5.18
FTSE100	7522.75	38.40	0.51	1.14	1.85	0.44	7.06
CAC40	6298.64	45.50	0.73	0.85	1.81	6.72	1.45
DAX	14007.93	88.18	0.63	0.00	1.83	3.84	9.34
Mexico IPC	51717.07	413.03	0.81	2.63	1.52	1.60	5.32
Brazil Bovespa	110579.8	0.00	0.00	4.08	2.19	2.26	10.81
Russian RTS	1239.07	34.66	2.72	2.19	23.93	32.25	22.10
Japan Nikkei	26681.47	11.69	0.04	1.09	0.04	0.80	6.82
Hang Seng	19907.71	256.27	1.27	1.02	0.10	12.53	31.72
Taiwan Index	16083.54	30.45	0.19	0.33	3.43	8.94	3.43
Shanghai Comp	3082.58	24.79	0.80	0.46	6.80	10.68	14.21
KOSPI	2623.44	5.75	0.22	1.18	1.70	2.01	17.22
Malaysia KLCI	1539.07	3.74	0.24	0.65	3.59	3.29	2.44
Jakarta Comp	6883.50	30.64	0.44	1.33	4.82	0.07	18.36
Philippine SE	6593.23	4.19	0.06	1.00	5.54	8.58	3.98
Thai Exch	1625.18	1.05	0.06	0.30	2.62	3.26	3.61

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3127.00	126.00	3.87	1.94	30.07	50.63	13.54
Baltic Dirty	1122.00	3.00	0.27	3.60	13.43	2.18	83.93
SG Dubai HY	25.04	1.22	5.12	4.97	2.20	173.96	11281.82

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	110.45	0.09	0.08	1.60	8.57	20.56	66.77
BRENT Crude	113.93	0.07	0.06	1.71	8.94	26.51	76.22
Natural Gas	8.98	0.01	0.14	8.14	28.75	98.41	240.69

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.76	0.02	0.65	2.60	1.57	40.85	75.36
UK	1.91	0.02	1.22	2.41	3.75	31.09	143.00
Brazil	5.50	0.20	3.51	5.37	1.83	8.70	43.84
Japan	0.22	0.01	3.76	9.05	9.80	4.74	198.65
Australia	3.25	0.01	0.15	4.05	4.54	45.32	94.20
India	7.30	0.06	0.76	0.79	3.69	8.18	22.25
Switzerland	0.72	0.03	3.74	4.12	13.12	124.92	527.22
Germany	0.95	0.02	1.55	7.57	13.74	312.12	670.06

Taking global cues, the Nifty is expected to open flat around 16100 and likely to remain range-bound in the price band of 15950-16400.

The Nifty previous session ended 0.62% down at 16025.80. It opened on a flat note and remained extremely choppy throughout the session towards finishing off with another bearish candle. Short-term chart pattern suggesting range-bound oscillation in the price band of 16000-16400. Next support below 16000 is placed around 15950.

On the Nifty hourly chart, direction of the leading indicators pointing towards range-bound oscillation in the price band of 15950-16400.

Nifty patterns on multiple periods suggesting; retracement towards critical supports may again find buyers. Oversold Index majors likely to play a critical role in taking the Nifty towards 16400 levels.

The Bank Nifty previous session ended 0.14% up at 34339.50. It might get into the trading range of 33800-34800.

The Financial Nifty Fut trading range likely to be 15700-16100.

Nifty Crucial Supports & Resistances-

Supports- 16000, 15950 Resistances- 16400, 16480

Open Positional Calls-

T+10 INST POSITIONAL BUY-

|Cash Segment| AXIS BANK @ 650-640, TGT- 700, Closing SL- Below 610

T+10 INST POSITIONAL BUY-

|Cash Segment| HDFC BANK @ 1310-1300, TGT- 1400, Closing SL- Below 1250

T+10 INST POSITIONAL BUY-

|Cash Segment| LT @ 1650-1630, TGT- 1720, Closing SL- Below 1600

- **Tata Steel:** The company acquired 3.55 lakh shares of Rs 10 each of wholly owned subsidiary Tata Steel Downstream Products at a premium of Rs 130.5 per share.
- **Vodafone Idea:** The Government of India has received exemption from open offer to acquire 33.4% stake in the telecom company.
- **Aegis:** Aegis Vopak terminals were successfully completed making it the largest independent tank storage company for LPG and chemicals in India.
- **Infosys:** The company will collaborate with Palo Alto Networks to elevate the security-maturity of large enterprises and to help prevent the threat of cyberattacks on their critical infrastructure.

Asia Stocks Rise as Fed Seen Open to Being Nimble

Stocks in Asia opened with modest gains Thursday after US equities advanced as Federal Reserve minutes struck a less hawkish note than markets had expected. Equities in Japan, Australia and South Korea inched up. US futures erased earlier losses. The S&P 500 rebounded from a drop to end higher, while the tech-heavy Nasdaq 100 outperformed. Yields on 10-year Treasuries edged higher, as did two-year rates, which are more sensitive to imminent policy moves. Fed policy makers indicated its aggressive set of moves could leave them with flexibility to shift gears later if needed. The dollar slipped.

Oil Extends Gain as US Stockpiles Tighten Before Driving Season

Oil gained for a second session after US crude and gasoline stockpiles shrunk further ahead of the summer driving season. West Texas Intermediate futures rose toward \$111 a barrel in early Asian trading. Crude inventories at the key storage hub at Cushing, Oklahoma, fell to the lowest level since March, while motor fuel supplies dropped for an eighth week, according to government data. The US gasoline market has tightened significantly, with stockpiles at the lowest seasonal level since 2014. American retail gasoline prices have repeatedly broken records in the run-up to the summer driving season that starts this weekend. However, motor fuel demand is showing some signs of stress, tumbling on a rolling four-week basis, data released Wednesday by the Energy Information Administration show.

Gold Holds Decline as Investors Weigh Outlook for Fed Rate Hikes

Gold held a drop as traders weighed the outlook for monetary-policy tightening by the Federal Reserve. Bullion is trading above the \$1,850 an ounce level, supported by concerns over the potential risk of a US recession, the impact of China's lockdowns and Russia's war in Ukraine. While minutes released Wednesday from the Fed's gathering earlier this month showed officials agreed that they need to raise interest rates in half-point steps at their next two meetings to tackle high inflation, they didn't indicate a more aggressive path after that.

Oil Companies Still Take on Risk in Net-Zero World, Karoon Says

Tumultuous energy markets have highlighted global underinvestment in oil and gas assets in countries such as Brazil, according to Karoon Energy Ltd., a Sydney-listed oil explorer seeking to almost triple its production in the South American nation over the coming year. The fact that companies such as ExxonMobil Corp. and Shell Plc are prepared to risk large amounts of capital in Brazil despite setbacks highlights just how great the nation's potential is, Julian Fowles, Karoon's Melbourne-based chief executive officer, said Thursday by telephone. It also highlights the need for oil and gas drilling, despite warnings from the International Energy Agency last year that new developments needs to stop to reach net-zero emissions by 2050.

Auto / Auto Ancillaries

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Banking & Finance

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Oil & Gas

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