



The Nifty previous session ended 0.90% down at 16170.15. It opened on a flat note and remained extremely choppy throughout the session towards finishing off in green with a Hammer candle. Short-term chart pattern suggesting range-bound oscillation in the price band of 16000-16400. Next support below 16000 is placed around 15900.

On the Nifty hourly chart, direction of the leading indicators pointing towards range-bound oscillation in the price band of 16000-16400.

Nifty patterns on multiple periods suggesting; retracement towards critical supports placed in the price range of 16000-15900 may again find buyers. Oversold Index majors likely to play a critical role in taking the Nifty towards 16400 levels.

Nifty Crucial Supports & Resistances-

Supports- 16000, 15900 Resistances- 16400, 16480

Open Positional Calls-

T+10 INST POSITIONAL BUY-

| Cash Segment | AXIS BANK @ 650 -640, TGT- 700, Closing SL- Below 610

T+10 INST POSITIONAL BUY-

| Cash Segment | HDFC BANK @ 1310-1300, TGT- 1400, Closing SL- Below 1250

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks snapped three day losing streak in a volatile session on May F&O expiry day, aided by gains in banking, metal and information technology stocks.

Nifty index ended 0.90% higher at 16,170. The broader markets represented by the Nifty 500 Index ended 0.99% higher, ending at 13,723. Among the sectorial indices, Nifty PSU Bank as the top gainer, gaining by 3.16%, followed by Nifty Metal gaining by 2.67%. Nifty FMCG was the top loser, losing by 0.22%.

Tata Steel was the top gainer, gaining by 5.29%, followed by JSW Steel and Apollo Hospitals which gaining by 4.40% & 3.93%. UPL was the top loser, losing by 2.17%, followed by Divi's Lab and Sun Pharma which losing by 2.01% & 1.23% respectively.

The Advance : Decline ratio stood at 1174:978

Market Turnover (In Crore) 26-05-2022

Name	Last	Previous
NSE Cash	59682.88	49461.52
NSE F&O	22538937.42	9473001.53
BSE Cash	3,581.10	3,222.87
BSE F&O	*NA	220.22

FII Derivatives Flow (In Crore) 25-05-2022*

Instrument	Purchase	Sale	Net
Index Future	9491.23	8333.19	1158.04
Index Option	725746.78	727626.34	1879.56
Stock Future	41013.18	40848.72	164.46
Stock Option	5861.76	5736.86	124.9

Institutional Flow (In Crore) 25-05-2022*

Institution	Purchase	Sale	Net
FII	6371.24	8174.30	1803.06
DII	7025.71	4795.89	2229.82

*Data not updated till 6:10PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Steel	5.29	6.25	15053673	12568330
JSW Steel	4.40	8.08	8178844	8360516
Apollo Hospitals	3.93	0.85	1730687	501748
State Bank Of India	3.26	4.78	17055257	14240300
HDFC Bank	2.85	6.19	13496214	7970109

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Adani Ports & SE	0.90	4.27	13569693	5404003
RIL	0.95	4.32	8252551	7198228
Sun Pharmaceutical	1.23	1.74	4113170	2621162
Divi'S Laboratories	2.01	17.87	2436609	1880895
UPL	2.17	8.18	2577097	2111607

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	54252.53	503.27	0.94	2.77	4.52	2.88	6.14
Nifty	16170.15	144.35	0.90	2.28	5.10	2.93	5.43
BSE M Cap	22143.45	314.39	1.44	0.33	10.10	4.40	2.65
BSE S Cap	25318.05	194.75	0.78	1.87	12.45	4.28	7.68
Nifty MC 100	27281.15	362.45	1.35	0.03	8.92	2.40	6.13
BSE Auto	25343.68	197.69	0.79	4.64	0.04	2.34	7.78
BSE Capgoods	25804.49	10.98	0.04	0.74	5.60	5.07	14.20
BSE FMCG	13853.80	12.14	0.09	0.16	0.96	7.17	6.73
BSE Metal	17751.41	574.89	3.35	4.38	18.03	9.92	3.39
BSE Oil&Gas	18466.56	156.48	0.85	0.67	6.75	9.29	14.97
BSE Healthcare	22173.62	118.70	0.54	0.39	9.33	4.50	10.25
BSE Power	4270.24	38.45	0.91	1.34	10.65	12.54	51.84
BSE Realty	3067.92	43.38	1.43	0.19	13.32	10.95	16.12
BSE ConsDur	36454.04	57.52	0.16	0.05	14.57	13.69	9.08
BSE Bank	40646.10	854.77	2.15	5.55	2.06	2.96	1.98
BSE IT	28446.36	349.64	1.24	1.46	11.64	14.20	3.53

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.75	0.01	0.26	2.99	1.17	40.30	74.67
UK	1.95	0.04	2.30	4.77	8.80	34.11	159.84
Brazil	5.50	0.20	3.51	5.37	1.83	8.70	43.84
Japan	0.24	0.03	12.68	1.24	2.04	13.74	224.32
Australia	3.20	0.04	1.14	5.29	3.19	43.44	91.68
India	7.29	0.01	0.11	0.90	3.40	8.06	22.12
Switzerland	0.72	0.03	3.74	4.12	13.12	124.92	527.22
Germany	0.97	0.02	2.10	2.42	19.26	320.78	571.85

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	77.58	0.05	0.07	0.19	1.29	2.88	6.19
USD Index	101.86	0.20	0.19	0.84	0.43	5.43	13.12
YUAN	6.73	0.03	0.52	0.23	2.55	6.22	5.01
GBP	1.26	0.00	0.33	1.19	0.33	6.00	10.65
EUR	1.07	0.00	0.30	1.18	0.71	4.51	12.13
YEN	127.04	0.28	0.22	0.59	0.15	9.48	14.08

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3127.00	126.00	3.87	1.94	30.07	50.63	13.54
Baltic Dirty	1122.00	3.00	0.27	1.91	13.43	2.18	83.93
SG Dubai HY	26.33	1.29	5.15	5.32	13.93	357.91	37514.3

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32120.28	191.66	0.60	2.00	3.37	5.69	6.42
Nasdaq	11434.74	170.29	1.51	0.15	8.45	16.50	16.77
S&P 500	3978.73	37.25	0.95	1.40	4.71	9.26	5.18
FTSE100	7521.50	1.45	0.02	2.99	1.83	0.43	7.04
CAC40	6339.41	40.24	0.64	1.05	1.18	6.12	0.82
DAX	14079.84	70.23	0.50	1.41	2.34	3.36	8.88
Mexico IPC	51717.07	413.03	0.81	2.63	1.52	1.60	5.32
Brazil Bovespa	110579.8	0.00	0.00	4.08	2.19	2.26	10.81
Russian RTS	1174.73	64.05	5.17	5.67	17.52	25.41	26.13
Japan Nikkei	26604.84	72.96	0.27	0.77	0.83	0.48	6.81
Hang Seng	20116.20	55.07	0.27	0.02	0.85	11.64	30.90
Taiwan Index	15968.83	135.20	0.84	0.32	2.05	9.54	3.81
Shanghai Comp	3123.11	15.64	0.50	0.84	5.57	9.51	13.46
KOSPI	2612.45	4.77	0.18	0.78	1.01	2.40	17.47
Malaysia KLCI	1541.15	5.59	0.36	0.53	2.83	3.18	3.31
Jakarta Comp	6883.50	30.64	0.44	1.33	4.82	0.07	18.36
Philippine SE	6645.52	47.76	0.72	0.22	3.18	7.86	0.29
Thai Exch	1633.73	8.55	0.53	1.73	1.69	2.75	3.21

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	111.23	0.90	0.82	0.87	9.37	21.44	68.00
BRENT Crude	114.80	0.81	0.71	2.50	9.78	27.49	77.58
Natural Gas	9.20	0.23	2.57	10.76	31.87	103.22	248.96

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1844.04	8.84	0.48	0.15	3.20	2.37	2.74
Silver(\$/Ounce)	21.91	0.07	0.30	0.02	6.64	9.69	20.81
Aluminium	2846.50	28.40	0.99	0.27	7.39	15.95	21.75
Copper	9367.00	92.00	0.97	1.26	4.26	5.56	5.39
Zinc	3755.75	43.00	1.13	3.49	11.06	3.24	26.53
Lead	2089.50	71.55	3.31	2.36	10.06	11.83	3.05

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	220.05	3.00	1.38	0.62	0.50	7.23	33.97
Cotton	122.81	1.80	1.44	4.22	3.45	22.41	60.73
Sugar	19.45	0.23	1.17	1.62	2.75	11.27	24.52
Wheat	1120.25	28.00	2.44	6.68	2.31	31.79	73.41
Soybean	1678.75	2.25	0.13	0.70	0.42	6.71	26.70

BPCL

Bharat Petroleum Corporation Limited reported its standalone net profit for the quarter-ended March stood at Rs 2,130.53 crore, down 82.16 per cent from Rs 11,948.32 crore declared in the same quarter last year. The base quarter had an one time gain of Rs 6,992.95 crore, apart from some roll back of taxes. Revenue from operations for the fuel retailer came in at 1,23,550.93 crore, up 25.09 per cent from Rs 98,763.80 crore in the year-ago quarter. The Average Gross Refining Margin (GRM) of the Corporation for the year ended March 2022 was \$9.09 per barrel, more than double of previous year's \$4.06 per barrel. Refinery throughput decreases year-on-year to 8.12 million metric tons (MMT) from 8.39 MMT. But it was higher than 7.95 MMT in the December quarter.

Apollo Hospitals

Apollo Hospitals Enterprises reported its consolidated profit after tax declined by 46 per cent to Rs 90 crore for the fourth quarter ended on March 31, 2022. The health care provider had reported a PAT of Rs 168 crore in the January-March quarter of 2020-21 fiscal. Revenue from operations rose to Rs 3,546 crore in the fourth quarter as compared with Rs 2,868 crore in the year-ago period. For the full year ended March 31, 2022 the company posted a consolidated net profit of Rs 1,056 crore as against Rs 150 crore in the 2020-21 fiscal. Revenue from operations stood at Rs 14,663 crore for the last fiscal while the same was at Rs 10,560 crore in FY21.

Interglobe Aviation

Net Loss of Interglobe Aviation reported to Rs 1681.80 crore in the quarter ended March 2022 as against net loss of Rs 1147.16 crore during the previous quarter ended March 2021. Sales rose 28.89% to Rs 8020.75 crore in the quarter ended March 2022 as against Rs 6222.95 crore during the previous quarter ended March 2021. For the full year, net loss reported to Rs 6161.85 crore in the year ended March 2022 as against net loss of Rs 5806.43 crore during the previous year ended March 2021. Sales rose 77.12% to Rs 25930.93 crore in the year ended March 2022 as against Rs 14640.63 crore during the previous year ended March 2021.

Torrent Pharma

Torrent Pharmaceuticals Ltd. (TPL) posted a net loss of Rs 118 crore for the fourth quarter ended March 31, 2022. On a year-on-year (YoY) basis, the company had registered a profit after tax (PAT) of Rs 324 crore in the corresponding quarter of last year. The company's revenue, however, grew by 10 per cent to Rs 2,131 crore in Q4 of FY22 aided by strong growth momentum in branded generic markets. Torrent Pharma's revenue for Q4 FY21 was Rs 1937 crore. On an annual basis too, the company's PAT fell by 38 per cent to Rs 777 crore for full FY22 from Rs 1,252 crore in FY21. Revenue for the full financial year was up six per cent to Rs 8,508 crore in FY22 from Rs 8,005 crore a year ago.

NALCO

NALCO reported standalone quarterly numbers, Net Sales at Rs 4,340.82 crore in March 2022 up 53.85% from Rs. 2,821.48 crore in March 2021. Quarterly Net Profit at Rs. 1,025.68 crore in March 2022 up 9.62% from Rs. 935.64 crore in March 2021. EBITDA stands at Rs. 1,769.87 crore in March 2022 up 77.52% from Rs. 997.00 crore in March 2021. NALCO EPS has increased to Rs. 5.58 in March 2022 from Rs. 5.03 in March 2021.

MM Forgings

MM Forgings reported consolidated quarterly numbers, Net Sales at Rs 322.37 crore in March 2022 up 9.89% from Rs. 293.36 crore in March 2021. Quarterly Net Profit at Rs. 28.42 crore in March 2022 down 16.71% from Rs. 34.12 crore in March 2021. EBITDA stands at Rs. 59.95 crore in March 2022 down 1.77% from Rs. 61.03 crore in March 2021. MM Forgings EPS has decreased to Rs. 11.77 in March 2022 from Rs. 14.14 in March 2021.

Bata India

Bata India reported a consolidated net profit of Rs 62.96 crore in Q4 FY22 as against a net profit of Rs 29.47 crore in Q4 FY21. Revenue from operations increased by 12.8% YoY to Rs 665.24 crore during the quarter. Profit before tax in Q4 FY22 stood at Rs 84.60 crore, which is significantly higher as compared with Rs 40.38 crore recorded in Q4 FY21. The company reported a consolidated net profit of Rs 102.99 crore in FY22 as against a net loss of Rs 89.31 crore in FY21. Revenue from operations rose by 39.75% to Rs 2,387.71 crore in FY22 over FY21. The company's board has recommended a dividend of Rs 54.5.

Ashoka Buildcon

Ashoka Buildcon reported standalone quarterly numbers, Net Sales at Rs 1,559.21 crore in March 2022 up 12.42% from Rs. 1,386.95 crore in March 2021. Quarterly Net Profit at Rs. 187.98 crore in March 2022 up 26.02% from Rs. 149.17 crore in March 2021. EBITDA stands at Rs. 219.83 crore in March 2022 down 11.3% from Rs. 247.84 crore in March 2021. Ashoka Buildcon EPS has increased to Rs. 6.70 in March 2022 from Rs. 5.31 in March 2021.

Fortis Healthcare

Fortis Healthcare reported a 39.5% year-on-year (YoY) jump in net profit to Rs 87 crore in Q4FY22 led by improvement in occupancy rates and traction of the diagnostics business. Fortis reported a net profit of Rs 62 crore in the same period the previous year. Revenue rose 10% YoY to Rs 1378 crore in Q4FY22 compared to Rs 1252 crore in Q4FY21. The earnings before interest, tax, depreciation and amortisation stood at Rs 227 crore in Q4FY22 increasing by 11.6% compared to the previous year. The EBITDA margin stood at 16.5% in Q4FY22. For the full year, the EBITDA was at 19.2%.

Deepak Fertilizers & Petrochemicals

Net profit of Deepak Fertilizers & Petrochemicals Corp rose 146.89% to Rs 279.70 crore in the quarter ended March 2022 as against Rs 113.29 crore during the previous quarter ended March 2021. Sales rose 27.77% to Rs 2012.48 crore in the quarter ended March 2022 as against Rs 1575.08 crore during the previous quarter ended March 2021. For the full year, net profit rose 69.44% to Rs 678.27 crore in the year ended March 2022 as against Rs 400.31 crore during the previous year ended March 2021. Sales rose 31.93% to Rs 7663.29 crore in the year ended March 2022 as against Rs 5808.49 crore during the previous year ended March 2021.

Kolte-Patil

Kolte-Patil reported standalone quarterly numbers, Net Sales at Rs 146.29 crore in March 2022 down 40.74% from Rs. 246.85 crore in March 2021. Quarterly Net Loss at Rs. 25.47 crore in March 2022 down 194.83% from Rs. 26.86 crore in March 2021. EBITDA stands negative at Rs. 21.96 crore in March 2022 down 144.32% from Rs. 49.55 crore in March 2021.

Hindalco

Hindalco Industries Limited reported a 100 percent rise in its consolidated net profit of Rs 3,851 crore for the fourth quarter ended March 2022 as against Rs 1,928 crore recorded a year ago. On a sequential basis, the profit has increased 4.8 percent from Rs 3,675 crore earned during the October–December period. Consolidated revenue for one of the largest metals company in India rose 37.7 percent on-year to Rs 55,764 crore as compared to a revenue of Rs 40,507 crore registered in the year-ago quarter. On a sequential basis, the revenue is higher by 11 percent from the net revenue of Rs 50,272 crore recorded in the previous quarter. For the full-year period from April to March 2022, the consolidated net profit grew three times or 294.2 percent to Rs 13,730 crore from Rs 3,483 crore achieved in FY21. Consolidated revenues for FY22 jumped 47.8 percent to Rs 1,95,059 crore from a revenue of Rs 1,31,985 crore for last year.

Page Industries

Page Industries Ltd reported an increase of 64.86 per cent in net profit at Rs 190.52 crore for the fourth quarter ended March 31, 2022. The company had posted a net profit of Rs 115.56 crore during the January-March period a year ago. Revenue from operations was up 26.15 per cent to Rs 1,111.11 crore during the quarter under review, as against Rs 880.76 crore in the year-ago period. PIL's total expenses were at Rs 870.04 crore, up 18.58 per cent in Q4/FY 2021-22, as against Rs 733.69 crore in the corresponding period of 2020-21. For the fiscal year ended March 2022, PIL's net profit jumped 57.53 per cent to Rs 536.53 crore. It had reported a net profit of Rs 340.58 crore in the previous fiscal. Its revenue from operations was at Rs 3,886.46 crore in 2021-22. This is 37.18 per cent higher than Rs 2,832.96 crore in the year-ago period.

Motherson Sumi Wiring

Motherson Sumi Wiring India reported 73% fall in net profit to Rs 46 crore despite a 10% rise in revenues to Rs 1,662 crore in Q4 FY22 over Q4 FY21. EBITDA in the fourth quarter was Rs 252 crore, up 6% YoY. Profit before tax in Q4 FY22 stood at Rs 76 crore, down by 67% from Rs 230 crore in Q4 FY21. During the current quarter, the company has accrued for Rs 65.41 crore for its share of expenses incurred by Samvardhana Motherson International (erstwhile Motherson Sumi Systems) (SAMIL) in connection with the implementation of the Scheme of arrangement post NCLT approval which has been disclosed as exceptional expenses in the financial results. This is as per the Scheme approved by the NCLT. The company reported 4% rise in net profit to Rs 411 crore on a 43% increase in revenues to Rs 5,635 crore in FY22 over FY21.

Muthoot Finance

Muthoot Finance Limited reported 3.6 per cent drop in standalone net profit at Rs 960 crore for the fourth quarter ended 31 March, 2022. The company had reported a net profit of Rs 995.66 crore in the year-ago period. Total income during January-March 2021-22 declined by 5 per cent to Rs 2,678.37 crore, as against Rs 2823.85 crore in the same period of last fiscal. Interest income during the quarter was down 5.3 per cent from a year ago at Rs 2640.95 crore.

Colgate-Palmolive

Net profit of Colgate-Palmolive (India) rose 2.83% to Rs 323.57 crore in the quarter ended March 2022 as against Rs 314.66 crore during the previous quarter ended March 2021. Sales rose 1.44% to Rs 1293.35 crore in the quarter ended March 2022 as against Rs 1275.01 crore during the previous quarter ended March 2021. For the full year, net profit rose 4.15% to Rs 1078.32 crore in the year ended March 2022 as against Rs 1035.39 crore during the previous year ended March 2021. Sales rose 5.32% to Rs 5066.46 crore in the year ended March 2022 as against Rs 4810.48 crore during the previous year ended March 2021.

Whirlpool of India

Net profit of Whirlpool of India declined 35.55% to Rs 83.82 crore in the quarter ended March 2022 as against Rs 130.06 crore during the previous quarter ended March 2021. Sales declined 4.07% to Rs 1706.91 crore in the quarter ended March 2022 as against Rs 1779.39 crore during the previous quarter ended March 2021. For the full year, net profit rose 60.98% to Rs 566.37 crore in the year ended March 2022 as against Rs 351.83 crore during the previous year ended March 2021. Sales rose 5.03% to Rs 6196.57 crore in the year ended March 2022 as against Rs 5899.89 crore during the previous year ended March 2021.

Kirloskar Industries

Net profit of Kirloskar Industries declined 99.82% to Rs 0.12 crore in the quarter ended March 2022 as against Rs 67.49 crore during the previous quarter ended March 2021. Sales rose 38.16% to Rs 1037.36 crore in the quarter ended March 2022 as against Rs 750.82 crore during the previous quarter ended March 2021. For the full year, net profit rose 18.20% to Rs 193.60 crore in the year ended March 2022 as against Rs 163.79 crore during the previous year ended March 2021. Sales rose 84.10% to Rs 3782.57 crore in the year ended March 2022 as against Rs 2054.65 crore during the previous year ended March 2021.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Gujchem Distilleries India Ltd	10 for 1 stock split effective 27-05-22
Solar Industries India Ltd	Cash dividend of INR7.50 effective 27-05-22
Manappuram Finance Ltd	Cash dividend of INR0.75 effective 27-05-22
Panchsheel Organics Ltd	Corporate meeting effective 27-05-22
Sakthi Sugars Ltd	Corporate meeting effective 27-05-22
Veranda Learning Solutions Ltd	Corporate meeting effective 27-05-22
Heritage Foods Ltd	Corporate meeting effective 27-05-22

Domestic Events

- India Foreign Exchange Reserve for May 20, 2022.

Global Events

- China Industrial Profit for April 2022.
- The U.S. Personal Income and Personal Spending for April 2022.
- The U.S. Trade Balance for April 2022.

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