

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	55925.74	1041.08	1.90
Nifty	16661.40	308.95	1.89

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33212.96	575.77	1.76
NASDAQ COM.	12131.13	390.48	3.33
FTSE 100	7600.06	14.60	0.19
CAC 40	6562.39	46.64	0.72
DAX	14575.98	113.79	0.79
NIKKEI 225	27337.70	31.51	0.12
SHANGHAI	3143.64	5.19	0.16
HANG SENG	21128.72	3.53	0.02

Currency	Close	Net Chng.	Chng. (%)
USD / INR	77.54	0.03	0.04
USD / EUR	1.07	0.00	0.34
USD / GBP	1.26	0.00	0.27
USD / JPY	128.09	0.54	0.42

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1849.62	5.87	0.32
Silver	21.82	0.29	1.29

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	117.82	2.75	2.39
Brent Crude	122.43	0.76	0.62
Natural Gas	8.68	0.05	0.57

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.41	0.06	0.80

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	56.31	1.04	1.88
HDFC Bank	58.94	2.06	3.62
ICICI Bank	19.36	0.37	1.95
Infosys Ltd	19.00	0.55	2.98
Tata Motors	28.19	0.18	0.64
Wipro	6.10	0.16	2.69

### Institutional Flow (In Crore) 30-05-2022

Institution	Purchase	Sale	Net
FII	6853.96	6351.88	502.08
DII	5979.06	4454.57	1524.49

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Mahindra & Mahindra:** The company sold 2.76% stake in TVS Automobile Solutions for Rs 45 crore.
- **MPS:** The company completed acquisition of EI Designs through MPS Interactive Systems, its wholly owned subsidiary for Rs 40 crore.
- **Lemon Tree Hotels:** The company has signed a license agreement for a 40 room hotel at Chirang, Assam under its brand 'Keys Select, by Lemon Tree Hotels.' The hotel is expected to be operational by June, 2026.

### Events of the Day

- **Concall for today:** 8:30 AM Aurobindo Pharm, 11:00 AM Natco, 11:00 AM Mallcom (India), 11:00 AM Garden Reach Sh, 11:00 AM Restaurants, 11:00 AM Panama Petro, 11:30 AM SUMITOMO, 12:00 PM Monte Carlo, 12:00 PM Jindal Steel, 12:30 PM Radico Khaitan, 12:30 PM Greenlam Ind, 12:30 PM J Kumar Infra, 1:00 PM Aimco Pesticide, 2:00 PM Lux Industries, 2:00 PM Ahluwalia, 2:30 PM Ion Exchange, 2:30 PM Techno Electric, 3:00 PM Pondy Oxides, 3:00 PM S H Kelkar, 3:00 PM KNR Construct ,3:00 PM Shaily Engg, 4:00 PM Macpower CNC, 4:00 PM IZMO, 4:00 PM Saksoft, 4:00 PM Medplus Health, 4:00 PM Rico Auto, 4:00 PM CAMPUS ACTIVE, 4:00 PM GE Power India, 4:00 PM Time Techno, 4:00 PM Linc PenandPlas, 4:30 PM Digispice Tech, 4:30 PM IFGL Refractor, 4:30 PM Himatsingka Sei, 5:00 PM Cupid, 5:00 PM Dhanvarsha Finv, 5:30 PM Kellton Tech
- **Bank of Baroda** to consider revision in dividend & FY22 statements
- **Quess Corp** to consider proposal for mid-year dividend
- **Fermenta Biotech:** To meet investors and analysts on June 1.
- **Jindal Saw:** To meet investors and analysts on June 1.
- **HEG:** To meet investors and analysts on June 2.
- **Hindustan Oil Exploration Company:** To meet investors and analysts on June 2.
- **Arman Financial Services:** To meet investors and analysts on June 2.
- **IOL Chemicals and Pharmaceuticals:** To meet investors and analysts on June 1.
- **VIP Industries:** To meet ICICI Prudential MF, PGIM India Mutual Fund, SBI MF and LIC MF on June 1.
- **Indoco Remedies:** To meet UTI MF, ABSL MF and ICICI Prudential MF on June 2.
- **Aegis Logistics:** To meet investors and analysts on May 31.
- **Mrs. Bectors Food Specialties:** To meet investors and analysts on June 6.
- **Bayer CropScience:** To meet investors and analysts on June 3.
- **Krsnaa Diagnostics:** To meet investors and analysts on June 2.
- **HDFC Bank:** To meet analysts on May 31.
- **Infosys:** To meet investors and analysts on May 31.
- **NBCC (India):** To meet investors and analysts on June 2.
- **Khadim India:** To meet investors and analysts on June 2.
- **Dhani Services:** To meet investors and analysts on May 31.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	55925.74	1041.08	1.90	3.02	1.99	0.57	7.68
Nifty	16661.40	308.95	1.89	2.75	2.58	0.79	6.92
BSE M Cap	23031.29	513.55	2.28	2.59	5.68	1.39	5.85
BSE S Cap	26192.30	570.73	2.23	0.04	8.46	1.76	11.00
Nifty MC 100	28326.35	669.10	2.42	1.98	5.20	0.36	9.90
BSE Auto	26224.77	500.32	1.94	3.43	4.02	6.54	11.40
BSE Capgoods	27006.15	765.89	2.92	1.30	1.33	2.36	20.04
BSE FMCG	14113.96	124.44	0.89	0.02	0.23	8.50	7.49
BSE Metal	17784.46	118.48	0.67	0.73	17.87	14.43	5.79
BSE Oil&Gas	18756.62	452.47	2.47	0.46	3.80	8.32	13.87
BSE Healthcare	22528.66	56.79	0.25	0.76	7.45	3.54	8.18
BSE Power	4320.15	35.82	0.84	0.34	9.54	12.09	53.39
BSE Realty	3210.57	122.27	3.96	1.78	9.02	7.37	19.80
BSE ConsDur	38294.96	1618.46	4.41	2.80	10.25	11.15	14.69
BSE Bank	41346.75	151.07	0.37	4.27	0.45	0.69	2.48
BSE IT	30214.60	1092.23	3.75	2.29	5.55	9.81	9.53

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1849.62	5.87	0.32	0.92	2.51	3.12	3.02
Silver(\$/Ounce)	21.82	0.16	0.73	1.37	4.23	10.79	22.17
Aluminium	2858.43	14.43	0.51	2.55	5.74	15.63	16.27
Copper	9537.50	84.00	0.89	0.53	2.38	3.85	6.94
Zinc	3922.25	55.25	1.43	3.20	5.52	6.36	28.87
Lead	2167.00	11.00	0.51	1.37	4.07	9.27	1.33

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	77.54	0.03	0.04	0.03	1.33	2.84	6.35
USD Index	101.60	0.07	0.07	0.47	1.32	5.06	12.85
YUAN	6.67	0.01	0.14	0.25	0.93	5.42	4.50
GBP	1.26	0.00	0.25	0.71	1.03	5.95	11.19
EUR	1.07	0.00	0.28	0.12	2.30	4.19	12.09
YEN	128.09	0.50	0.39	0.98	1.62	10.22	14.45

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	229.45	2.85	1.26	6.30	6.45	3.27	39.74
Cotton	122.03	0.92	0.75	3.14	0.03	21.59	59.27
Sugar	19.61	0.07	0.36	1.70	3.76	12.19	23.49
Wheat	1133.25	24.25	2.10	4.77	7.34	23.58	70.22
Soybean	1742.00	9.50	0.55	3.25	3.38	7.75	29.45

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33212.96	575.77	1.76	6.24	0.71	2.01	3.81
Nasdaq	12131.13	390.48	3.33	6.84	1.65	11.78	11.77
S&P 500	4158.24	100.40	2.47	6.58	0.64	4.93	1.09
FTSE100	7600.06	14.60	0.19	1.15	0.74	1.90	8.22
CAC40	6562.39	46.64	0.72	3.20	0.44	1.45	1.79
DAX	14575.98	113.79	0.79	2.83	3.39	0.79	5.48
Mexico IPC	52162.08	301.47	0.57	1.53	1.45	2.32	2.51
Brazil Bovespa	111032.1	0.00	0.00	0.62	2.93	1.86	12.03
Russian RTS	1215.74	81.80	7.21	3.03	12.41	29.76	23.90
Japan Nikkei	27337.70	31.51	0.12	2.20	1.83	3.06	5.27
Hang Seng	21128.72	3.53	0.02	5.01	0.15	7.01	27.55
Taiwan Index	16530.15	78.86	0.47	3.56	0.36	6.35	3.14
Shanghai Comp	3143.64	5.19	0.16	2.38	3.18	9.20	13.04
KOSPI	2672.22	3.04	0.11	2.56	0.83	0.98	16.58
Malaysia KLCI	1541.14	2.02	0.13	0.63	3.71	4.18	2.69
Jakarta Comp	7038.85	7.07	0.10	2.98	2.55	2.27	18.45
Philippine SE	6803.44	18.27	0.27	3.45	1.08	6.93	2.65
Thai Exch	1653.61	14.86	0.91	1.12	0.83	1.87	3.77

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2571.00	110.00	4.10	23.69	6.95	26.03	0.96
Baltic Dirty	1121.00	7.00	0.62	0.63	10.53	16.53	85.60
SG Dubai HY	28.38	0.04	0.14	13.07	8.33	393.57	23550.00

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	117.82	2.75	2.39	6.83	12.54	23.09	77.65
BRENT Crude	122.43	0.76	0.62	7.81	14.27	31.79	88.30
Natural Gas	8.68	0.05	0.57	1.70	17.97	92.35	225.10

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.84	0.10	3.62	3.13	3.30	55.44	77.93
UK	1.99	0.07	3.76	0.96	4.41	41.06	150.19
Brazil	5.41	0.04	0.75	6.10	1.40	6.94	43.31
Japan	0.24	0.00	0.42	0.42	2.61	22.92	171.26
Australia	3.35	0.09	2.86	0.90	7.14	56.60	95.68
India	7.41	0.06	0.80	1.48	3.77	9.52	23.40
Switzerland	0.82	0.08	10.27	11.78	6.42	217.51	658.90
Germany	1.06	0.09	9.55	3.74	12.47	681.48	676.50

**Taking global cues, the Nifty is expected to open negative around 16600 and likely to remain rangebound in the price band of 16500-16700.**

The Nifty previous session ended 1.89% up at 16661.40. It opened gap-up and finished off the session with a bullish candle. Ascending triangle breakout with a Gap-up pointing towards trend reversal. Short-term chart pattern suggesting immediate trading range likely to be 16500-16700. Intraday retracement towards 16500 levels may again find buyers for the immediate target placed around 16700 levels. Higher resistance is placed around 16900 levels.

On the Nifty hourly chart, direction of the leading indicators pointing towards range-bound oscillation in the price band of 16500-16700.

Nifty patterns on multiple periods suggesting; ending the day with a bullish candle above 16400 levels is sign of strength. Oversold Index majors likely to play a critical role in taking the Nifty higher towards 16900 levels.

The Bank Nifty previous session ended 0.60% up at 35826.95. It might get into the trading range of 34700-36700.

The Financial Nifty Fut trading range likely to be 16100-16500.

**Nifty Crucial Supports & Resistances-**

**Supports- 16500, 16400 Resistances- 16700, 16900**

**Open Positional Calls-**

T+5 BUY-

|Cash Segment| INDIAN HOTEL @ 233-232, TGT- 244, Closing SL- Below 226

T+5 BUY-

|Cash Segment| RIL @ 2670-2650, TGT- 2740, Closing SL- Below 2610

- **Mahindra & Mahindra:** The company sold 2.76% stake in TVS Automobile Solutions for Rs 45 crore.
- **MPS:** The company completed acquisition of EI Designs through MPS Interactive Systems, its wholly owned subsidiary for Rs 40 crore.
- **Lemon Tree Hotels:** The company has signed a license agreement for a 40 room hotel at Chirang, Assam under its brand 'Keys Select, by Lemon Tree Hotels.' The hotel is expected to be operational by June, 2026.

### **Treasuries Sell Off, Asia Stocks Drop; Oil Jumps**

Stocks in Asia fell Tuesday and Treasuries sold off across the curve as investors question whether central banks can raise interest rates to rein in inflation without derailing growth. Oil gained after the European Union backed a push to ban some Russian oil. Equities in Japan and Hong Kong declined. US contracts were mixed in the first day of trading after the Memorial Day weekend. Yields on two-year notes jumped 9 basis points to 2.57%, while benchmark 10-year yields rise 10 basis points to 2.84%. Crude oil advanced to above \$117 a barrel after EU leaders agreed to pursue a partial ban on Russian oil in response to the invasion of Ukraine. Higher energy and food costs are keeping upward pressure on prices globally and squeezing consumers. European bonds tumbled after German inflation hit a record, adding to pressure on central bank policy makers to tame rising prices. The dollar rose slightly. In China, purchasing managers indexes for May showed service and manufacturing activity continuing to shrink amid Covid lockdowns, despite progress in containing the virus and resumed production at some Shanghai plants.

### **Oil Powers to Sixth Monthly Gain as EU Set to Curb Russian Flows**

Oil headed for the longest run of monthly gains in more than a decade as European Union leaders agreed to pursue a partial ban on imports of crude from Russia to increase pressure on Moscow for its invasion of Ukraine. Global benchmark Brent topped \$122 a barrel, hitting a two-month high. The latest round of EU sanctions would forbid buying oil from Russia delivered by sea but includes a temporary exemption for pipelines, European Council President Charles Michel said. The package also proposes a ban on insurance related to shipping oil to third countries, people familiar with the deal said.

### **EU Backs Partial Russian Oil Ban, Crude Gains**

European Union leaders agreed to pursue a ban that would halt the imports of most Russian oil, in a move designed to hit the country's coffers and pave the way for a sixth package of sanctions to punish it and President Vladimir Putin for the invasion of Ukraine. Oil headed for the longest run of monthly gains in more than a decade on the EU's move that was reached during a leaders' summit in Brussels. Members overcame objections from Hungary, which had been blocking an embargo as it sought assurances its energy supplies wouldn't be disrupted. President Joe Biden said the US would not send Ukraine "rocket systems that can strike into Russia," seemingly quashing reports the administration would consider long-range weapons in a new assistance package. Ukraine has repeatedly called for more offensive weapons as it battles Russian troops in the east.

### Auto / Auto Ancillaries

[Mercedes-Benz appoints Vyankatesh Kulkarni as Executive Director, Head of Operations](#)

[Tata Motors signs MoU for the potential acquisition of Ford India's Sanand plant](#)

[M&M raises auto, farm equipment business capex by 27% till FY24](#)

[Mahindra & Mahindra to launch fully electric version of XUV 300 SUV in Q1 2023](#)

[One in two cars sold will have electric powertrain by 2030, says new report](#)

[Simple Energy to begin test rides of '236-km range' electric scooter](#)

### Banking & Finance

[Deposit rates unlikely to match rise in lending rate](#)

[Advance action on bank privatisation underway: DFS secretary](#)

[Collective profit of 12 state-owned banks rises 110% in FY22. Here's what's behind the rise](#)

[Long-term succession planning: Jay Kotak is being readied for top role at Kotak Mahindra Bank](#)

[Stressed assets of NBFC-MFIs likely declined to 14 per cent as of end-March 2022: Crisil](#)

[NCDEX awards key commodities players in annual awards](#)

### Oil & Gas

[Fuel retailers in 22 states to halt buying on Tuesday to demand higher commission](#)

[India's imports of cheap Russian crude surge since Ukraine invasion](#)

[Bihar begins process to assess presence of oil reserves in Samastipur, Buxar1](#)

[Gail India to invest Rs 6,000 crore on renewables in next three years](#)

[Don't see a windfall tax levy, will invest Rs 31,000 crore in exploration: ONGC](#)

[Crude oil price might go up to \\$123-125/bbl in immediate term: Peter McGuire of XM Australia](#)

[How the Ukraine conflict is reshaping global oil markets](#)

### Pharma/Fertilizers/Healthcare/Chemicals

[Bayer's consumer health unit plans to step up India play](#)

[Sun Pharma eyes high single-digit top-line growth in FY23](#)

### Infrastructure/Cement/Real Estate

[Gail to invest Rs 26,000 crore in renewables by 2030](#)

[Larsen & Toubro bags order for Chennai Metro Rail Project](#)

### Metals/Mining/Power

[Sterlite Power receives orders worth Rs 1600-crore in January-April 2022](#)

[India aims to cut power output from at least 81 coal-fired plants over four years](#)

[Gail India to invest Rs 6,000 crore on renewables in next three years](#)

[Coal India set to ease FSA norms for coal import, levy fee](#)

[10 applicants so far; govt extends PLI scheme for specialty steel for third time till June 30](#)

[Revenue loss due to customs duty rationalisation in iron, steel and plastic seen at Rs 10K-15K cr.](#)

[JSW Steel to maintain shipments to Europe without passing on cost of India's new export tax](#)

### FMCG/Retail/Textiles/Agri

[Expect better global chip supply by year end: MediaTek India head](#)

[Smart wearables demand rising despite inflation](#)

[Puma India to enter Maldives; partnered Sonee Sports to launch the brand](#)

[Business environment will continue to be challenging due to geopolitical tensions, commodity price inflation: HUL](#)

[Jubilant FoodWorks net profit up 11.3% in Q4, names new CEO](#)

[Litigation made USL opt for franchising with Inbrew instead of full divestment: Diageo India CEO Hina Nagarajan](#)

[Nestle India retains Zenith for its ₹700-cr media account](#)

### IT/Telecom/Media

[Government allots Rs 3,683 cr project to Jio, Airtel for 4G services in uncovered villages](#)

[India probes ZTE, Vivo as more China firms under scrutiny](#)

[Airtel Xstream Fiber broadband launches three new all-in-one plans](#)

### Hospitality/Aviation

[Delhi restobars seek to stay open beyond 1 am, hope for HC relief](#)

[5 flights diverted, 70 delayed at Delhi airport due to thunderstorm](#)

[Implementation of Jet Airways resolution plan subject to outcome of order, says NCLAT](#)

[DGCA suspends air traffic controller who approved IndiGo flights that came too close after take off](#)

[SpiceJet fined Rs 10 lakh for training 737 Max pilots on faulty simulator](#)

[Delhi downpour: IndiGo issues travel advisory for its passengers](#)

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Analyst holding in stock: **NO**

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Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

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