



The Nifty ended 0.46% down at 16584.55. It opened on a stronger note and finished off on a weaker towards finishing off with a Doji candle. However, ascending triangle breakout with a Gap-up pattern is well intact and suggesting retracement towards 16400 may again find aggressive buyers. Short-term chart pattern suggesting immediate trading range likely to be 16400-16700. Intraday retracement towards 16400 levels may again find buyers for the immediate target placed around 16700 levels. Higher resistance is placed around 16900 levels.

On the Nifty hourly chart, direction of the leading indicators pointing towards range-bound oscillation in the price band of 16400-16700.

Nifty patterns on multiple periods suggesting; ending the day with a bullish candle above 16400 levels is a sign of strength. Oversold Index majors likely to play a critical role in taking the Nifty higher towards 16900 levels.

Nifty Crucial Supports & Resistances-

Supports- 16500, 16400 Resistances- 16700, 16900

Open Positional Calls-

T+5 BUY-

|Cash Segment| INDIAN HOTEL @ 233-232, TGT- 244, Closing SL- Below 226

T+5 BUY-

|Cash Segment| RIL @ 2670-2650, TGT- 2740, Closing SL- Below 2610

T+5 BUY-

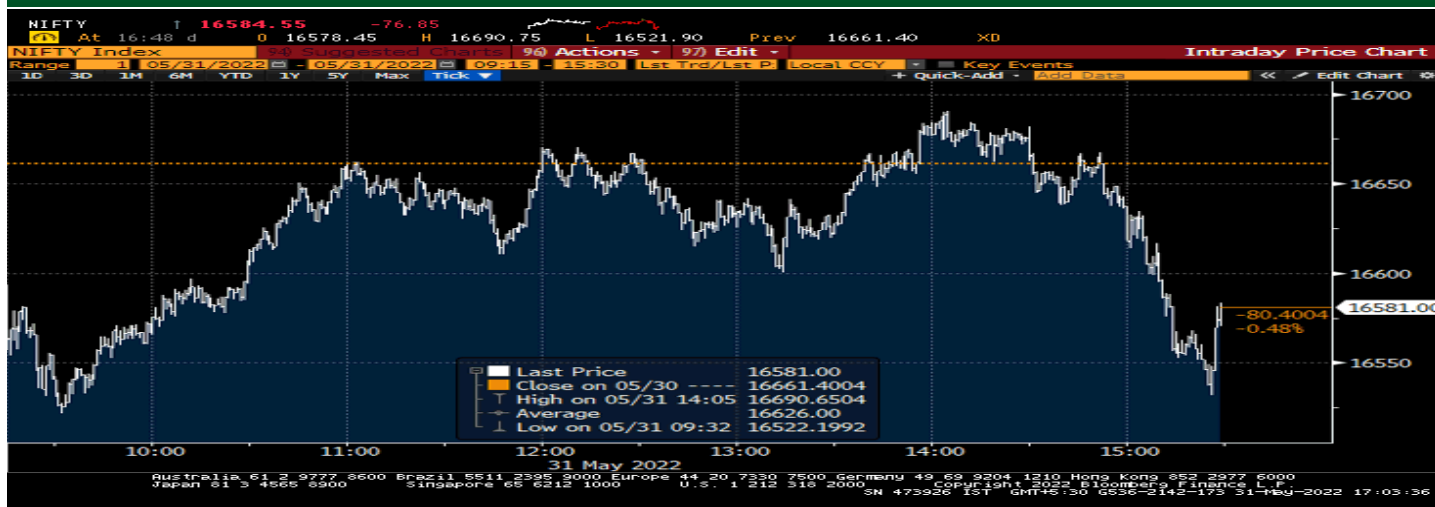
|Cash Segment| LUPIN @ 615-610, TGT- 650, Closing SL- Below 590

T+3 BUY-

|Cash Segment| IOC @ 117-115, TGT- 122, Closing SL- Below 112

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks snapped a three-day winning streak on Friday, dragged by power, banking stocks, amid slide in global equities due to concerns over inflation and surge in crude oil prices.

Nifty index ended 0.46% lower at 16,585. The broader markets represented by the Nifty 500 Index ended 0.25% lower, ending at 14,120. Among the sectorial indices, Nifty Realty as the top gainer, gaining by 2.01%, followed by Nifty PSE gaining by 1.80%. Nifty Energy was the top loser losing by 1.08%.

ONGC was the top gainer, gaining by 5%, followed by M&M and NTPC which gaining by 3.61% & 3.38%. Sun Pharma was the top loser, losing by 3.12%, followed by Kotak Bank and Titan which losing by 2.96% & 1.77% respectively.

The Advance : Decline ratio stood at 1132:995

Market Turnover (In Crore) 31-05-2022

Name	Last	Previous
NSE Cash	110983.26	51125.95
NSE F&O	8250342.16	5837909.97
BSE Cash	3,822.97	3,405.04
BSE F&O	215.97	138.60

FII Derivatives Flow (In Crore) 31-05-2022

Instrument	Purchase	Sale	Net
Index Future	2244.00	3418.33	1174.33
Index Option	737083.67	737375.84	292.17
Stock Future	24702.83	20233.68	4469.15
Stock Option	6566.21	6567.95	1.74

Institutional Flow (In Crore) 31-05-2022

Institution	Purchase	Sale	Net
FII	45737.96	46741.52	1003.56
DII	8620.46	6775.31	1845.15

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
ONGC	5.00	0.40	57675204	28812510
M&M	3.61	9.24	13301109	4650909
NTPC	3.38	6.19	124665699	16393110
Coal India	3.04	5.79	21380248	13325030
JSW Steel	2.30	2.14	20152169	7565681

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
SBI	1.37	1.31	15441579	13460310
Shree Cement	1.53	2.17	59959	37850
Titan	1.77	3.54	7005071	1243020
Kotak Bank	2.96	1.90	14830306	4210500
Sun Pharma	3.12	5.42	24360628	3069304

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

*Data not updated till 6:30PM

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	55566.41	359.33	0.64	2.80	2.62	1.21	6.99
Nifty	16584.55	76.85	0.46	2.85	3.03	1.25	6.48
BSE M Cap	23143.82	112.53	0.49	3.97	5.22	0.91	6.37
BSE S Cap	26370.81	178.51	0.68	1.88	7.83	1.09	11.76
Nifty MC 100	28288.35	38.00	0.13	2.51	5.33	0.23	9.86
BSE Auto	26453.68	228.91	0.87	4.33	4.93	7.47	12.68
BSE Capgoods	27144.60	138.45	0.51	2.67	0.83	1.86	20.61
BSE FMCG	14166.70	52.74	0.37	1.76	0.60	8.91	7.89
BSE Metal	18100.16	315.70	1.78	3.89	16.41	12.91	2.53
BSE Oil&Gas	18606.99	149.63	0.80	0.09	4.57	7.46	12.17
BSE Healthcare	22466.60	62.06	0.28	0.32	7.70	3.81	8.43
BSE Power	4226.34	93.81	2.17	0.88	11.50	9.65	50.08
BSE Realty	3278.26	67.69	2.11	5.12	7.10	5.42	22.96
BSE ConsDur	37998.73	296.23	0.77	2.94	10.94	11.83	13.52
BSE Bank	40907.30	439.45	1.06	3.03	1.51	1.75	1.96
BSE IT	30128.59	86.01	0.28	3.81	5.82	10.07	9.22

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.81	0.07	2.49	2.02	4.35	53.76	76.01
UK	2.01	0.02	0.91	6.36	5.35	42.34	152.45
Brazil	5.41	0.04	0.75	6.10	1.40	6.94	43.31
Japan	0.24	0.01	2.53	2.53	5.65	26.56	179.31
Australia	3.35	0.10	2.95	1.00	7.23	56.74	95.85
India	7.42	0.01	0.08	1.67	3.85	9.61	23.13
Switzerland	0.85	0.03	3.80	21.70	2.87	229.57	629.38
Germany	1.09	0.03	2.94	12.31	15.78	704.44	680.75

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	77.64	0.10	0.12	0.06	1.45	2.96	6.47
USD Index	101.98	0.31	0.30	0.10	0.96	5.45	13.27
YUAN	6.66	0.00	0.02	0.14	0.82	5.31	4.39
GBP	1.26	0.01	0.52	0.43	0.75	6.21	11.44
EUR	1.07	0.01	0.69	0.29	1.88	4.58	12.45
YEN	128.09	0.50	0.39	0.98	1.62	10.22	14.45

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2571.00	110.00	4.10	20.97	6.95	26.03	0.96
Baltic Dirty	1121.00	7.00	0.62	0.18	10.53	16.53	85.60
SG Dubai HY	28.38	0.04	0.14	13.07	8.33	393.57	23550

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33212.96	575.77	1.76	6.24	0.71	2.01	3.81
Nasdaq	12131.13	390.48	3.33	6.84	1.65	11.78	11.77
S&P 500	4158.24	100.40	2.47	6.58	0.64	4.93	1.09
FTSE100	7627.32	27.22	0.36	1.91	1.10	2.27	8.61
CAC40	6507.95	53.90	0.82	4.08	0.39	2.26	0.95
DAX	14480.73	93.87	0.64	4.04	2.73	0.15	6.09
Mexico IPC	52162.08	301.47	0.57	1.53	1.45	2.32	2.51
Brazil Bovespa	111032.1	0.00	0.00	0.62	2.93	1.86	12.03
Russian RTS	1212.39	3.59	0.30	4.83	12.08	29.37	24.12
Japan Nikkei	27279.80	89.63	0.33	1.99	1.61	1.62	5.33
Hang Seng	21415.20	291.27	1.38	6.48	1.54	5.92	27.33
Taiwan Index	16807.77	197.15	1.19	5.29	1.30	6.09	2.07
Shanghai Comp	3186.43	37.37	1.19	3.76	4.57	8.67	12.09
KOSPI	2685.90	16.24	0.61	3.07	0.34	0.49	16.64
Malaysia KLCI	1570.10	27.08	1.76	2.53	1.90	1.65	1.00
Jakarta Comp	7148.97	111.41	1.58	4.51	1.11	3.29	20.20
Philippine SE	6774.68	47.64	0.70	3.00	0.65	8.51	2.22
Thai Exch	1663.41	9.80	0.59	2.29	0.24	1.82	2.77

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	118.51	3.39	2.95	7.41	13.15	23.76	78.62
BRENT Crude	123.31	1.64	1.35	8.59	15.09	32.73	89.65
Natural Gas	8.58	0.12	1.32	2.44	17.09	90.91	222.67

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1849.35	6.23	0.34	0.93	2.53	3.14	3.03
Silver(\$/Ounce)	21.70	0.28	1.28	1.91	4.76	11.28	22.60
Aluminium	2858.43	14.43	0.51	2.55	5.74	15.63	16.27
Copper	9537.50	84.00	0.89	0.53	2.38	3.85	6.94
Zinc	3922.25	55.25	1.43	3.20	5.52	6.36	28.87
Lead	2167.00	11.00	0.51	1.37	4.07	9.27	1.33

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	227.05	2.40	1.05	5.24	2.23	1.94	32.93
Cotton	123.30	0.35	0.28	2.13	1.01	22.86	60.92
Sugar	19.71	0.10	0.51	0.30	2.92	12.56	24.12
Wheat	1128.50	29.00	2.51	5.17	6.89	23.06	69.51
Soybean	1740.50	8.25	0.48	3.17	3.31	7.67	29.36

Aurobindo Pharma

Aurobindo Pharma reported 28.1% fall in consolidated net profit to Rs 576.1 crore on a 3.2% all in revenue from operations to Rs 5,809.4 crore in Q4 FY22 over Q4 FY21. In the fourth quarter, US formulations revenue declined by 4.7% on a YoY basis to Rs 2,728.1 crore. Europe formulation revenue stood at Rs 1,540.7 crore, largely flat on YoY basis. Growth Markets grew by 28% YoY to Rs 391.3 crore. Further, ARV revenue declined by 52% YoY to Rs 235.9 crore. API revenue for the quarter was at Rs 913 crore as against Rs 794.3 crore in the corresponding previous period. EBITDA declined by 23.6% to Rs 974.4 crore in Q4 FY22 from Rs 1,274.7 crore in Q4 FY21. EBITDA margin was 16.8% in Q4 FY22 as against 21.2% in Q4 FY21. Research & Development (R&D) spend during the quarter was Rs 431 crore, representing 7.4% of revenues. It represented 6.6% of revenues in Q3 FY22. PBT before exceptional items in Q4 FY22 stood at Rs 760.5 crore, down by 28.8% from Rs 1,068.6 crore in Q4 FY21. The company recorded an exceptional charge of Rs 162.8 crore during the period under review. The company recorded 50.4% drop in consolidated net profit to Rs 2,647.1 crore on a 5.3% decline in revenue from operations to Rs 23,455.5 crore in FY22 as compared with FY21.

IRCTC

IRCTC reported standalone quarterly numbers, Net Sales at Rs 690.96 crore in March 2022 up 103.95% from Rs. 338.79 crore in March 2021. Quarterly Net Profit at Rs. 213.78 crore in March 2022 up 105.99% from Rs. 103.79 crore in March 2021. EBITDA stands at Rs. 303.14 crore in March 2022 up 84.22% from Rs. 164.55 crore in March 2021. IRCTC EPS has decreased to Rs. 2.67 in March 2022 from Rs. 6.49 in March 2021.

Jindal Steel

Jindal Steel reported consolidated quarterly numbers, Net Sales at Rs 14,339.49 crore in March 2022 up 20.7% from Rs. 11,880.61 crore in March 2021. Quarterly Net Profit at Rs. 2,206.97 crore in March 2022 up 12.13% from Rs. 1,968.23 crore in March 2021. EBITDA stands at Rs. 3,072.62 crore in March 2022 down 42.14% from Rs. 5,310.47 crore in March 2021. Jindal Steel EPS has decreased to Rs. 14.81 in March 2022 from Rs. 19.30 in March 2021.

Trident

Trident reported a 137.1% jump in consolidated net profit to Rs 181.25 crore on a 39% rise in revenue from operations to Rs 1,869.85 crore in Q4 FY22 over Q4 FY21. Consolidated profit before tax jumped 150.8% on a year on year basis to Rs 244.26 crore in Q4 FY22. The company's operating margin stood at 21.67% in quarter ended March 2022 as compared to 20.7% as of March 2021. On full year basis, the company reported 173.9% jump in consolidated net profit to Rs 833.74 crore on a 54.5% rise in net sales to Rs 6,997.66 crore in the financial year ended 31 March 2022 over the financial year ended 31 March 2021.

Delhivery

Delhivery, the recently listed logistics tech company, saw its revenue grow more than two-fold to Rs 2,072 crore in Q4 of FY22, compared to Rs 1,003 crore the year-ago period. Meanwhile, its net loss remained flat at Rs 120 crore in the March quarter, against Rs 118 crore in Q4 of FY21. The company's annual financials showed that its net loss widened to Rs 1,011 crore in FY22 from Rs 415 crore in FY21. Its revenue increased 89 percent to Rs 6,882 crore in the same period. Delhivery's employee benefits expenses, which include ESOP costs, rose 98 percent to Rs 341 crore in Q4. It expanded 115 percent to Rs 1,313 crore in FY22, compared to the previous fiscal. As a percentage of revenue, the company's freight handling charges decreased from 75 percent in Q4 of FY21 to 72.5 percent in Q4 of FY22 despite an increase in fuel prices.

NLC India

NLC reported consolidated net profit declined 54.5% to Rs 328.02 crore despite of an 8.7% rise in revenue from operations to Rs 3,085.89 crore in Q4 FY22 over Q4 FY21. Profit before tax slumped 63.5% to Rs 406.61 crore in Q4 FY21 as against Rs 1,114.43 crore in Q4 FY21. Total expenses rose marginally by 0.9% year on year to Rs 2,017.50 in the quarter ended 31 March 2022. Revenues from Power Generation segment declined 4.40% to Rs 2,659.55 crore in Q4 FY22 as against Rs 2,782.06 crore in Q4 FY21. Revenues from Lignite Mining segment jumped 43.13% to Rs 1,801.97 crore in Q4 FY22 from Rs 1,258.93 crore in Q4 FY21. During the financial year, NLC India's consolidated net profit declined 14.8% to Rs 1,092.57 crore despite of a 21.3% rise in revenue from operations to Rs 11,947.94 crore in FY 2022 over FY 2021.

Radico Khaitan

Radico Khaitan Ltd reported a 31.79 per cent decline in its consolidated net profit to Rs 50.15 crore for the fourth quarter ended March 2022 on account of continued commodity inflation. The company had posted a consolidated net profit of Rs 73.53 crore in the January-March quarter a year ago. However, its revenue from operations was up 9.43 per cent to Rs 3,224.45 crore during the quarter under review as against Rs 2,946.43 crore in the corresponding quarter of the previous fiscal.

JSW Holdings

JSW Holdings reported consolidated quarterly numbers, Net Sales at Rs 19.18 crore in March 2022 up 27.58% from Rs. 15.03 crore in March 2021. Quarterly Net Profit at Rs. 15.88 crore in March 2022 up 42.79% from Rs. 11.12 crore in March 2021. EBITDA stands at Rs. 18.17 crore in March 2022 up 36.1% from Rs. 13.35 crore in March 2021. JSW Holdings EPS has increased to Rs. 14.31 in March 2022 from Rs. 10.05 in March 2021.

Dilip Buildcon

Dilip Buildcon reported consolidated quarterly numbers, Net Sales at Rs 2,663.70 crore in March 2022 down 15.05% from Rs. 3,135.48 crore in March 2021. Quarterly Net Loss at Rs. 55.51 crore in March 2022 down 144.88% from Rs. 123.68 crore in March 2021. EBITDA stands at Rs. 223.84 crore in March 2022 down 62.21% from Rs. 592.33 crore in March 2021.

Lux Industries

Lux Industries reported standalone quarterly numbers, Net Sales at Rs 580.48 crore in March 2022 down 2.01% from Rs. 592.38 crore in March 2021. Quarterly Net Profit at Rs. 74.50 crore in March 2022 down 19.27% from Rs. 92.28 crore in March 2021. EBITDA stands at Rs. 113.52 crore in March 2022 down 12.69% from Rs. 130.02 crore in March 2021. Lux Industries EPS has decreased to Rs. 24.77 in March 2022 from Rs. 30.69 in March 2021.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Infosys Ltd	Cash dividend of INR16 effective 31-05-2022
HDFC Life Insurance Co Ltd	Cash dividend of INR1.70 effective 31-05-2022
Housing Development Finance Corp Ltd	Cash dividend of INR30 effective 31-05-2022
Angel One Ltd	Corporate meeting effective 31-05-2022
Tantia Constructions Ltd	Corporate meeting effective 31-05-2022
Sadhna Broadcast Ltd	Corporate meeting effective 31-05-2022
Punit Commercials Ltd	Corporate meeting effective 31-05-2022

Domestic Events

- India S&P Global Manufacturing PMI for May 2022.

Global Events

- China Caixin Manufacturing PMI for May 2022.
- Japan Jibun Bank Manufacturing PMI for May 2022.
- The U.S. JOLTs Job Openings for April 2022.
- The U.S. ISM Manufacturing PMI for May 2022.
- The U.S. MBA Mortgage Applications for May 27, 2022.
- Euro Area S&P Global Manufacturing PMI for May 2022.
- Euro Area Unemployment Rate for April 2022.

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