



The Nifty previous session ended 0.37% down at 16522.75. It opened on a flat note and finished off on a weaker towards finishing off with a bearish candle. However, ascending triangle breakout with a Gap-up pattern is well intact and suggesting retracement towards 16400-16350 may again find buyers. Short-term chart pattern suggesting immediate trading range likely to be 16350-16700. Intraday retracement towards 16400 and 16350 levels may again find buyers for the immediate target placed around 16700 levels. Higher resistance is placed around 16900 levels.

On the Nifty hourly chart, direction of the leading indicators pointing towards range-bound oscillation in the price band of 16350-16700.

Nifty patterns on multiple periods suggesting; ending the day with a bearish candle pointing towards intraday retracement within a bullish setup. Nifty 16400-16350 likely to play as the base support. Oversold Index majors likely to play a critical role in taking the Nifty higher towards 16900 levels.

### Nifty Crucial Supports & Resistances-

**Supports- 16400, 16350 Resistances- 16700, 16900**

### Open Positional Calls-

T+5 BUY-

[Cash Segment] INDIAN HOTEL @ 233-232, TGT- 244, Closing SL- Below 226

T+5 BUY-

[Cash Segment] RIL @ 2670-2650, TGT- 2740, Closing SL- Below 2610

T+5 BUY-

[Cash Segment] LUPIN @ 615-610, TGT- 650, Closing SL- Below 590

T+3 BUY-

[Cash Segment] IOC @ 117-115, TGT - 122, Closing SL- Below 112

BTST

[Options Segment] NIFTY 9'JUNE 16300-PE @ 130-120, TGT- 200, SL- Below 80

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## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks fell for the second day, but closed off day's low, dragged by losses in healthcare, information technology, power and utilities and realty stocks. The Sensex and Nifty swung between gains and losses for most the session, before settling with losses in the final two hours of trade.

Nifty index ended 0.37% lower at 16,533. The broader markets represented by the Nifty 500 Index ended 0.26% lower, ending at 14,083. Among the sectorial indices, Nifty PSU Bank was the top gainer, gaining by 0.70%, followed by Nifty PSE gaining by 0.41%. Nifty IT was the top loser losing by 1.41%.

JSW Steel was the top gainer, gaining by 3.31%, followed by Coal India and HDFC Life which gaining by 1.63% & 1.37%. Bajaj Auto was the top loser, losing by 3.73%, followed by Apollo Hospital and Tech Mahindra which losing by 3.53% & 2.85% respectively.

The Advance : Decline ratio stood at 1116:1012

### Market Turnover (In Crore) 01-06-2022

Name	Last	Previous
NSE Cash	49750.96	110983.26
NSE F&O	10951125.47	8250342.16
BSE Cash	4,047.47	3,822.97
BSE F&O	*NA	215.97

### FII Derivatives Flow (In Crore) 01-06-2022

Instrument	Purchase	Sale	Net
Index Future	2597.08	3873.19	1276.11
Index Option	901927.00	902290.54	363.54
Stock Future	11586.83	12823.89	1237.06
Stock Option	5838.02	5880.60	42.58

### Institutional Flow (In Crore) 01-06-2022

Institution	Purchase	Sale	Net
FII	6446.02	8376.18	1930.16
DII	5457.08	4472.97	984.11

\*Data not updated till 6:40PM

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
JSW Steel	3.31	7.77	8495547	10092530
Coal India	1.63	8.49	30867456	15886570
HDFC Life Insurance	1.37	6.69	4893225	5717970
M&M	1.26	12.81	7889745	6401829
HDFC	1.00	4.13	2982569	4610339

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Britannia Industries	2.65	0.99	241386	354803
Hindalco Industries	2.82	3.48	12551513	18224490
Tech Mahindra	2.85	8.15	2419021	4634087
Apollo Hospitals	3.53	8.93	794887	1172650
Bajaj Auto	3.73	1.89	784215	498751

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	55381.17	185.24	0.33	3.04	2.80	0.16	6.81
Nifty	16522.75	61.80	0.37	3.10	3.20	0.50	6.08
BSE M Cap	23119.65	24.17	0.10	5.91	5.32	1.01	6.24
BSE S Cap	26534.53	163.72	0.62	5.62	7.26	0.48	12.80
Nifty MC 100	28299.90	11.55	0.04	5.13	4.73	0.29	8.35
BSE Auto	26388.80	64.88	0.25	4.94	5.93	10.37	10.56
BSE Capgoods	27349.40	204.80	0.75	6.03	0.97	0.36	20.54
BSE FMCG	14074.10	92.60	0.65	1.50	0.06	8.20	7.15
BSE Metal	18183.80	83.64	0.46	5.86	16.67	16.34	3.49
BSE Oil&Gas	18498.52	108.47	0.58	1.03	5.19	5.72	10.75
BSE Healthcare	22205.92	260.68	1.16	0.68	8.77	4.93	9.50
BSE Power	4154.45	71.89	1.70	1.83	13.20	6.31	44.92
BSE Realty	3240.62	37.64	1.15	7.14	8.34	5.34	19.74
BSE ConsDur	37991.43	7.30	0.02	4.38	8.80	11.34	12.75
BSE Bank	41088.39	181.09	0.44	3.26	1.07	0.96	2.57
BSE IT	29814.60	313.99	1.04	6.11	6.80	11.01	8.33

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.87	0.03	1.02	4.66	2.06	66.32	78.88
UK	2.12	0.02	1.00	11.10	11.39	88.12	156.90
Brazil	5.51	0.10	1.83	3.34	3.29	10.08	46.94
Japan	0.24	0.01	2.06	11.74	3.48	35.23	186.75
Australia	3.42	0.07	2.03	5.53	9.41	56.26	102.07
India	7.42	0.00	0.00	0.88	3.85	9.61	23.09
Switzerland	0.90	0.01	1.13	24.10	2.75	979.52	713.70
Germany	1.13	0.01	0.98	19.01	20.79	1673.61	736.52

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	77.53	0.11	0.14	0.00	1.31	2.82	5.97
USD Index	101.96	0.21	0.21	0.10	0.97	4.68	13.51
YUAN	6.69	0.02	0.25	0.07	1.20	5.63	4.60
GBP	1.26	0.00	0.16	0.06	0.72	5.58	11.08
EUR	1.07	0.00	0.19	0.31	1.97	3.69	12.27
YEN	129.48	0.81	0.63	1.67	0.53	11.25	15.45

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2566.00	5.00	0.19	21.12	6.74	24.02	0.08
Baltic Dirty	1119.00	2.00	0.18	0.27	10.69	22.77	87.12
SG Dubai HY	34.78	5.87	20.30	38.90	0.87	430.18	5696.67

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32990.12	222.84	0.67	3.48	0.04	0.92	4.58
Nasdaq	12081.39	49.74	0.41	4.73	2.05	10.72	12.05
S&P 500	4132.15	26.09	0.63	3.99	0.01	4.04	1.66
FTSE100	7580.45	28.48	0.37	0.75	0.46	3.40	7.04
CAC40	6468.45	1.58	0.02	2.68	1.02	1.11	0.34
DAX	14429.66	36.01	0.25	2.97	2.32	3.74	7.34
Mexico IPC	51752.53	409.55	0.79	0.87	0.65	2.66	2.03
Brazil Bovespa	111350.5	0.00	0.00	0.70	3.22	1.58	13.19
Russian RTS	1222.04	14.08	1.17	1.36	13.01	30.45	24.28
Japan Nikkei	27457.89	178.09	0.65	2.92	2.38	4.03	5.14
Hang Seng	21294.94	120.26	0.56	5.57	0.97	4.69	27.32
Taiwan Index	16675.09	132.68	0.79	3.55	0.50	6.67	2.85
Shanghai Comp	3182.16	4.27	0.13	2.40	4.43	8.67	11.54
KOSPI	2685.90	16.24	0.61	3.07	0.34	0.49	16.64
Malaysia KLCI	1553.41	16.69	1.06	1.16	2.94	2.80	2.79
Jakarta Comp	7148.97	111.41	1.58	4.51	1.11	3.29	20.20
Philippine SE	6712.21	62.47	0.92	1.73	0.13	8.10	1.89
Thai Exch	1660.01	3.40	0.20	2.14	0.45	1.76	2.62

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	116.14	1.37	1.19	5.71	10.84	12.21	71.35
BRENT Crude	117.24	1.54	1.33	5.42	11.09	23.03	79.06
Natural Gas	8.29	0.16	1.94	6.03	12.89	77.00	205.82

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1829.65	7.59	0.41	1.28	3.54	5.94	3.72
Silver(\$/Ounce)	21.56	0.01	0.06	1.94	5.33	15.03	22.70
Aluminium	2757.75	100.68	3.52	4.07	9.06	18.60	12.17
Copper	9445.50	92.00	0.96	0.14	3.33	4.77	7.83
Zinc	3939.00	16.75	0.43	3.69	5.11	6.81	29.42
Lead	2173.70	6.70	0.31	0.59	3.78	8.99	1.03

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	233.85	2.60	1.12	9.45	5.29	0.28	37.80
Cotton	120.57	1.88	1.54	2.59	1.23	17.02	56.28
Sugar	19.35	0.05	0.26	2.03	1.04	6.79	19.22
Wheat	1094.00	6.50	0.60	5.26	3.62	13.13	58.55
Soybean	1688.25	5.00	0.30	0.28	0.21	1.53	23.46

### **Salasar Techno Engineering receives orders worth Rs 1,182 crore in FY22**

Salasar Techno Engineering received orders worth Rs 1,182 crore in 2021-22, posting a year-on-year rise of about 20 per cent. The company said its overall order book in 2020-21 was at Rs 988 crore. Out of Rs 1,182 crore, EPC (engineering procurement and construction) orders were of Rs 938 crore, orders of heavy steel structure division were worth Rs 200 crore and export orders constituted Rs 44 crore. In addition, there were monthly orders worth Rs 35-40 crore from telecom and other structures, adding it has also constructed four towers at the Goa airport. The company has reported a net profit of 31.5 crore for 2021-22 as against Rs 29.8 crore in previous year, a rise of about 6 per cent. Its turnover was higher at Rs 718.9 crore from Rs 596.6 crore in preceding fiscal year. The company will invest Rs 100 crore to expand its business. While Rs 50 crore will be invested to set up a fabrication unit at Bhilai, another Rs 50 crore is to be utilized in putting up a galvanizing plant.

### **India's petrol and diesel sales soar in May on summer travel**

India's petrol and diesel sales soared in May on the back of a surge in summer travel to escape from the heat and vacation during annual breaks at educational institutions, preliminary industry data showed on Wednesday. Petrol sales by state-owned fuel retailers, which control roughly 90 per cent of the market, at 2.8 million tonnes in May was 55.7 per cent higher than the same period last year when a devastating second COVID-19 wave wreaked havoc on the economy. This consumption was 76 per cent higher than the demand in May 2020 and 12 per cent more than 2.5 million tonnes of sales in the pre-COVID May 2019. Month-on-month sales were up 8.2 per cent, as per the preliminary data. Diesel, the most-used fuel in the country, saw sales jumping 39.4 per cent year-on-year to 6.82 million tonnes in May. This was, however, 2.3 per cent lower than sales in May 2019. It was 1.8 per cent higher than 6.7 million tonnes of consumption during April this year. Another factor was the low base effect. April saw consumption drop due to a Rs 10 per litre hike in petrol and diesel prices after an over four-month hiatus.

### **FMCG demand slows in rural India for third successive quarter in January-March**

Rural markets slowed down for packaged goods for the third successive quarter in the January-March quarter, and consumers switched to smaller packs amid steep inflation, research firm NielsenIQ said in its quarterly update on fast moving consumer goods. The quarter witnessed 6% growth for FMCG over last year led by double digit price growth, and consequently negative volume growth. The decline in consumption is visible across all zones and town classes, but more prominent in rural markets, which saw a 5.3% drop - the highest consumption slowdown in the last three quarters. The south and north India zones witnessed more than 5% volume decline. Rural markets witnessed price increases which were higher than urban markets, at 11.9% compared to 8.8% in urban India in the quarter, and hence there was more stress on consumption decline

### **Welspun Enterprises bags Rs 4,636-cr order from civic body BMC**

Welspun Enterprises Ltd has received its single-largest order of Rs 4,636 crore from civic body Brihanmumbai Municipal Corporation (BMC) for the Dharavi Wastewater Treatment Facility. This takes the outstanding order book of the company to around Rs 12,500 crore, of which Rs 6,500 crore is in the water sector and the balance Rs 6,000 crore is from the road sector. Under this project, a joint venture led by the company will design, build, operate, and maintain the Dharavi Wastewater Treatment Facility including Tertiary treatment facility under Mumbai Sewage Disposal Project, Stage II (Priority Works). Part of the Welspun Group, Welspun Enterprises is an infrastructure development company with specialisation in road and water projects under the Hybrid Annuity Model (HAM) and via large-value Engineering, Procurement and Construction (EPC) contracts.

### **Vodafone Idea launches AdTech platform Vi Ads**

Vodafone Idea announced the launch of its 'Ad-Tech' platform - Vi Ads. The artificial intelligence/ machine learning (AI/ML) driven Adtech platform, will provide marketers an ROI focused programmatic media buying platform. Riding on Vi's deep data science technology, Vi Ads will enable marketers to engage with the operator's over 243 million subscribers through multiple channels like Vi owned digital media- Vi App, Vi Movies & TV App, and traditional channels like SMS, IVR calls. While Airtel and Jio also have their respective AdTech platforms in the market, Vi Ads differentiates itself by being media agnostic allowing marketers to engage with Vi users on external media channels and publisher partners of Vi Ads.

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Company	Details
Castrol India Ltd	Cash dividend of INR3 effective 02-06-2022
Tata Investment Corp Ltd	Cash dividend of INR55 effective 02-06-2022
Tata Coffee Ltd	Cash dividend of INR2 effective 02-06-2022
Page Industries Ltd	Cash dividend of INR70 effective 02-06-2022
SM Auto Stamping Ltd	Cash dividend of INR1.25 effective 02-06-2022
TCI Developers Ltd	Corporate meeting effective 02-06-2022
Khandwala Securities Ltd	Corporate meeting effective 02-06-2022
Hipolin Ltd	Corporate meeting effective 02-06-2022
Sarda Energy & Minerals Ltd	811108 stock buyback effective 02-06-22
RO Jewels Ltd	Stock dividend of INR effective 02-06-2022
Mishtann Foods Ltd	Stock dividend of INR effective 02-06-2022

### Domestic Events

- India Balance of Trade Prel for May 2022.

### Global Events

- The U.S. ADP Employment Change for May 2022.
- The U.S. Factory Orders for April 2022.
- The U.S. Initial Jobless Claims May 28, 2022.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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