



The Nifty previous session ended 0.64% up at 16628.00. It opened on a weaker note and finished off in green. However, immediate resistance placed around 16700 is still intact. Broader pattern of ascending triangle breakout with a gap-up is well intact and suggesting retracement towards 16400-16350 may again find buyers. Short-term chart pattern suggesting immediate trading range likely to be 16350-16700. Intraday retracement towards 16400 and 16350 levels may again find buyers for the immediate target placed around 16700 levels. Higher resistance is placed around 16900 levels.

On the Nifty hourly chart, direction of the leading indicators pointing towards range-bound oscillation in the price band of 16350-16700.

Nifty patterns on multiple periods suggesting; it is still trading above the critical support zone placed in the price range of 16400-16350. Oversold Index majors likely to play a critical role in taking the Nifty higher towards 16900 levels.

Nifty Crucial Supports & Resistances-

Supports- 16400, 16350 Resistances- 16700, 16900

Open Positional Calls-

T+5 BUY-

[Cash Segment] INDIAN HOTEL @ 233-232, TGT- 244, Closing SL- Below 226

T+5 BUY-

[Cash Segment] LUPIN @ 615-610, TGT- 650, Closing SL- Below 590

T+3 BUY-

[Cash Segment] IOC @ 117-115, TGT - 122, Closing SL- Below 112

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks overcome early volatility and steered clear of any first hour decline that has become a feature over the last few session, to log gains.

Nifty index ended 0.59% higher at 16,621. The broader markets represented by the Nifty 500 Index ended 0.56% higher, ending at 14,161. Among the sectorial indices, Nifty Energy was the top gainer, gaining by 2.02%, followed by Nifty IT gaining by 1.82%. Nifty Auto was the top loser losing by 0.69%.

RIL was the top gainer, gaining by 3.45%, followed by Bajaj Finserv and Sun Pharma which gaining by 2.69% & 2.42%. Apollo Hospital was the top loser, losing by 5.05%, followed by Hero Motocorp and Eicher Motors which losing by 3.43% & 1.74% respectively.

The Advance : Decline ratio stood at 1310:820

Market Turnover (In Crore) 02-06-2022

Name	Last	Previous
NSE Cash	49672.81	49750.96
NSE F&O	20337281.92	10951125.47
BSE Cash	3,045.43	4,047.47
BSE F&O	*NA	312.59

FII Derivatives Flow (In Crore) 01-06-2022*

Instrument	Purchase	Sale	Net
Index Future	2597.08	3873.19	1276.11
Index Option	901927.00	902290.54	363.54
Stock Future	11586.83	12823.89	1237.06
Stock Option	5838.02	5880.60	42.58

Institutional Flow (In Crore) 01-06-2022*

Institution	Purchase	Sale	Net
FII	6446.02	8376.18	1930.16
DII	5457.08	4472.97	984.11

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
RIL	3.45	5.30	10211408	11874860
Bajaj Finserv	2.69	3.67	366146	338056
Sun Pharma	2.42	4.49	3553217	8077805
HCL Technologies	2.14	6.02	3560227	3675225
TCS	2.02	6.08	2657939	2869153

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Power Grid	1.59	0.73	7553924	10278040
HDFC	1.73	0.08	2873032	4577342
Eicher Motors	1.74	0.06	558032	794872
Hero Motocorp	3.43	1.01	1093645	846363
Apollo Hospitals	5.05	0.48	1891062	1257542

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

*Data not updated till 6PM

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	55381.17	185.24	0.33	3.04	2.80	0.16	6.81
Nifty	16522.75	61.80	0.37	3.10	3.20	0.50	6.08
BSE M Cap	23119.65	24.17	0.10	5.91	5.32	1.01	6.24
BSE S Cap	26534.53	163.72	0.62	5.62	7.26	0.48	12.80
Nifty MC 100	28299.90	11.55	0.04	5.13	4.73	0.29	8.35
BSE Auto	26388.80	64.88	0.25	4.94	5.93	10.37	10.56
BSE Capgoods	27349.40	204.80	0.75	6.03	0.97	0.36	20.54
BSE FMCG	14074.10	92.60	0.65	1.50	0.06	8.20	7.15
BSE Metal	18183.80	83.64	0.46	5.86	16.67	16.34	3.49
BSE Oil&Gas	18498.52	108.47	0.58	1.03	5.19	5.72	10.75
BSE Healthcare	22205.92	260.68	1.16	0.68	8.77	4.93	9.50
BSE Power	4154.45	71.89	1.70	1.83	13.20	6.31	44.92
BSE Realty	3240.62	37.64	1.15	7.14	8.34	5.34	19.74
BSE ConsDur	37991.43	7.30	0.02	4.38	8.80	11.34	12.75
BSE Bank	41088.39	181.09	0.44	3.26	1.07	0.96	2.57
BSE IT	29814.60	313.99	1.04	6.11	6.80	11.01	8.33

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.87	0.03	1.02	4.66	2.06	66.32	78.88
UK	2.12	0.02	1.00	11.10	11.39	88.12	156.90
Brazil	5.51	0.10	1.83	3.34	3.29	10.08	46.94
Japan	0.24	0.01	2.06	11.74	3.48	35.23	186.75
Australia	3.42	0.07	2.03	5.53	9.41	56.26	102.07
India	7.42	0.00	0.00	0.88	3.85	9.61	23.09
Switzerland	0.90	0.01	1.13	24.10	2.75	979.52	713.70
Germany	1.13	0.01	0.98	19.01	20.79	1673.61	736.52

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	77.53	0.11	0.14	0.00	1.31	2.82	5.97
USD Index	101.96	0.21	0.21	0.10	0.97	4.68	13.51
YUAN	6.69	0.02	0.25	0.07	1.20	5.63	4.60
GBP	1.26	0.00	0.16	0.06	0.72	5.58	11.08
EUR	1.07	0.00	0.19	0.31	1.97	3.69	12.27
YEN	129.48	0.81	0.63	1.67	0.53	11.25	15.45

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2566.00	5.00	0.19	21.12	6.74	24.02	0.08
Baltic Dirty	1119.00	2.00	0.18	0.27	10.69	22.77	87.12
SG Dubai HY	34.78	5.87	20.30	38.90	0.87	430.18	5696.67

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32990.12	222.84	0.67	3.48	0.04	0.92	4.58
Nasdaq	12081.39	49.74	0.41	4.73	2.05	10.72	12.05
S&P 500	4132.15	26.09	0.63	3.99	0.01	4.04	1.66
FTSE100	7580.45	28.48	0.37	0.75	0.46	3.40	7.04
CAC40	6468.45	1.58	0.02	2.68	1.02	1.11	0.34
DAX	14429.66	36.01	0.25	2.97	2.32	3.74	7.34
Mexico IPC	51752.53	409.55	0.79	0.87	0.65	2.66	2.03
Brazil Bovespa	111350.5	0.00	0.00	0.70	3.22	1.58	13.19
Russian RTS	1222.04	14.08	1.17	1.36	13.01	30.45	24.28
Japan Nikkei	27457.89	178.09	0.65	2.92	2.38	4.03	5.14
Hang Seng	21294.94	120.26	0.56	5.57	0.97	4.69	27.32
Taiwan Index	16675.09	132.68	0.79	3.55	0.50	6.67	2.85
Shanghai Comp	3182.16	4.27	0.13	2.40	4.43	8.67	11.54
KOSPI	2685.90	16.24	0.61	3.07	0.34	0.49	16.64
Malaysia KLCI	1553.41	16.69	1.06	1.16	2.94	2.80	2.79
Jakarta Comp	7148.97	111.41	1.58	4.51	1.11	3.29	20.20
Philippine SE	6712.21	62.47	0.92	1.73	0.13	8.10	1.89
Thai Exch	1660.01	3.40	0.20	2.14	0.45	1.76	2.62

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	116.14	1.37	1.19	5.71	10.84	12.21	71.35
BRENT Crude	117.24	1.54	1.33	5.42	11.09	23.03	79.06
Natural Gas	8.29	0.16	1.94	6.03	12.89	77.00	205.82

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1829.65	7.59	0.41	1.28	3.54	5.94	3.72
Silver(\$/Ounce)	21.56	0.01	0.06	1.94	5.33	15.03	22.70
Aluminium	2757.75	100.68	3.52	4.07	9.06	18.60	12.17
Copper	9445.50	92.00	0.96	0.14	3.33	4.77	7.83
Zinc	3939.00	16.75	0.43	3.69	5.11	6.81	29.42
Lead	2173.70	6.70	0.31	0.59	3.78	8.99	1.03

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	233.85	2.60	1.12	9.45	5.29	0.28	37.80
Cotton	120.57	1.88	1.54	2.59	1.23	17.02	56.28
Sugar	19.35	0.05	0.26	2.03	1.04	6.79	19.22
Wheat	1094.00	6.50	0.60	5.26	3.62	13.13	58.55
Soybean	1688.25	5.00	0.30	0.28	0.21	1.53	23.46

Ashok Leyland unveils eight-wheel truck AVTR 2620

Hinduja Group flagship company Ashok Leyland has unveiled its first eight-wheel truck -- AVTR 2620 -- making the company to be the only player to have full range of trucks based on lift axle technology. The new product would offer excellent operational flexibility to customers to choose the option based on their load, best in class Total Cost of Operation benefits. The new product can be operated as a 25.5 tonne truck with lift axle down and as a 18.5 tonne GVW truck with lift axle up, offering lower fuel and operating costs, during light load.

No LPG subsidy to households, Rs 200 LPG dole limited to Ujjwala beneficiaries

The government has limited subsidy on cooking gas LPG for only 9 crore poor women and other beneficiaries who got free connections under the Ujjwala scheme and the remaining users including households will pay the market price. Oil Secretary Pankaj Jain at a news briefing said no subsidy is paid on cooking gas since June 2020 and the only subsidy that is provided is the one that Finance Minister Nirmala Sitharaman announced on March 21. Sitharaman had while announcing a cut in excise duty on petrol by a record Rs 8 per litre and that on diesel by Rs 6, stated that Ujjwala scheme beneficiaries will get Rs 200 per cylinder subsidy for 12 bottles in a year to help ease some of the burden arising from cooking gas rates rising to record levels. A 14.2-kg LPG cylinder costs Rs 1,003 in the national capital. Pradhan Mantri Ujjwala Yojana beneficiaries will get Rs 200 subsidy directly in their bank account and the effective price for them would be Rs 803 per 14.2-kg cylinder.

Oil prices fall as investors await OPEC+ policy, eye Saudis

Oil prices fell on Thursday as investors cashed in on a recent rally ahead of a key producers meeting later in the day, with some speculation that Saudi Arabia may boost oil production in response to urging by the United States. Brent crude was down \$2.07, or 1.8%, at \$114.22 a barrel at 0649 GMT, having risen 0.6% the previous day. U.S. West Texas Intermediate (WTI) crude dropped \$2.21, or 1.9%, to \$113.05 a barrel, after a 0.5% rise on Wednesday.

Ultratech announces Rs 12,886 cr investment towards capacity expansion

UltraTech Cement announces an investment of Rs. 12,886 crores for a 22.6 MTPA capacity increase at a cost of US\$ 76 per tonne of cement. An increase in capacity of 22.6 million tonnes per year (mtpa) has been approved by the Board of Directors today, with a combination of brown field and green field expansion. By putting up integrated and grinding equipment and bulk terminals, the goal will be achieved. All around the country, more capacity will be built to meet the increased demand. By the end of FY25, these new capacities are planned to begin commercial production in a staggered way. In the current growth plan, UltraTech expects to be finished by the end of fiscal year 23.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Torrent Pharmaceuticals Ltd	Cash dividend of INR15 effective 03-06-2022
Cyient Ltd	Corporate meeting effective 03-06-2022
Sinclairs Hotels Ltd	700000 stock buyback effective 03-06-22

Domestic Events

- India Foreign Exchange Reserve for May 27, 2022.
- India S&P Global Composite and Services PMI for May 2022.

Global Events

- Japan Jibun Bank Services PMI and Composite PMI for May 2022.
- The U.S. Unemployment Rate for May 2022.
- The U.S. ISM Non-Manufacturing PMI for May 2022.
- Euro Area S&P Global Composite and Services PMI for May 2022.
- Euro Area Retail Sales for April 2022.

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Contact us:

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: compliance@smifs.com
