

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	55769.23	48.88	0.09
Nifty	16584.30	43.70	0.26

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	32899.70	348.58	1.05
NASDAQ COM.	12012.73	304.17	2.47
FTSE 100	7532.95	74.71	0.98
CAC 40	6485.30	15.14	0.23
DAX	14460.09	25.08	0.17
NIKKEI 225	27828.38	64.20	0.23
SHANGHAI	3202.39	6.05	0.19
HANG SENG	21214.51	159.44	0.76

Currency	Close	Net Chng.	Chng. (%)
USD / INR	77.63	0.02	0.02
USD / EUR	1.07	0.00	0.01
USD / GBP	1.25	0.00	0.03
USD / JPY	130.61	0.27	0.21

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1853.48	2.29	0.12
Silver	22.29	0.38	1.72

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	119.75	0.89	0.75
Brent Crude	120.58	0.87	0.73
Natural Gas	8.83	0.31	3.58

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.46	0.02	0.32

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	55.26	0.58	1.04
HDFC Bank	58.34	0.57	0.97
ICICI Bank	19.07	0.48	2.46
Infosys Ltd	19.38	0.13	0.67
Tata Motors	27.50	1.30	4.51
Wipro	6.04	0.13	2.11

Institutional Flow (In Crore) 03-06-2022

Institution	Purchase	Sale	Net
FII	5804.83	9575.34	3770.51
DII	6890.49	4529.98	2360.51

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ Links to important News highlight

Top News for Today

- **Adani Transmission:** The company will acquire Essar's Mahan-Sipat transmission project for Rs 1,913 crore. The 673 circuit kilometers operational 400 KV inter-state transmission line links Mahan in Madhya Pradesh to Sipat in Chhattisgarh state. ATL will reach 19,468 circuit kilometres, including 14,952 circuit kilometres of operational lines, after the deal is completed.
- **NTPC:** The company has signed a memorandum of understanding with MECON for consultancy and project management services for its coal mines.
- **Punjab & Sind Bank:** The Reserve Bank of India imposed a monetary penalty of Rs 27.5 lakh for violation of RBI's External Benchmark Based Lending directions.
- **Hemisphere Properties:** The company has invited Expression of Interest for Farm House Plots on land parcel of Company located in Chattarpur, New Delhi.
- **PNB Gilts:** Chairman Swarup Kumar Saha has resigned with immediate effect.
- **Reliance Infrastructure:** The company approved raising of \$500 million (Rs 3,884 crore) via foreign currency convertible bonds.
- **Poonawalla Fincorp:** SEBI found that Managing Director Abhay Bhatuda had not communicated Unpublished Price Sensitive Information and hence the interim and confirmatory orders was revoked.

Events of the Day

- **SBI Cards** to consider fund raising upto INR25b via NCDs

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	55769.23	48.88	0.09	1.61	1.70	2.64	7.04
Nifty	16584.30	43.70	0.26	1.42	1.05	2.09	5.83
BSE M Cap	22774.98	336.23	1.45	1.14	1.53	0.69	1.17
BSE S Cap	26384.14	310.64	1.16	2.98	2.61	0.37	8.75
Nifty MC 100	28023.35	467.80	1.64	1.32	1.96	1.84	5.54
BSE Auto	25760.63	456.09	1.74	0.14	7.50	14.10	7.20
BSE Capgoods	27122.36	126.27	0.46	3.36	3.03	2.16	16.51
BSE FMCG	14009.62	74.71	0.53	0.14	2.14	10.00	7.02
BSE Metal	18115.69	227.64	1.24	2.55	12.40	14.89	4.86
BSE Oil&Gas	18843.07	52.22	0.28	2.94	2.93	6.35	10.06
BSE Healthcare	22045.10	188.07	0.85	1.90	3.80	3.68	10.94
BSE Power	4092.59	100.45	2.40	4.48	15.43	4.50	41.82
BSE Realty	3237.34	30.88	0.94	4.83	0.27	1.96	14.87
BSE ConsDur	37574.55	603.98	1.58	2.45	3.56	8.29	7.57
BSE Bank	40661.65	403.52	0.98	1.30	1.96	2.83	1.56
BSE IT	30383.58	104.82	0.35	4.33	2.14	9.82	10.65

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1853.48	2.29	0.12	0.09	1.61	5.95	2.01
Silver(\$/Ounce)	22.25	0.33	1.49	1.27	0.48	13.42	19.94
Aluminium	2698.00	59.75	2.17	5.22	11.03	22.94	10.12
Copper	9498.50	53.00	0.56	1.40	2.78	5.88	7.19
Zinc	3884.50	54.50	1.38	3.43	6.43	3.13	27.57
Lead	2163.00	10.70	0.49	3.52	4.25	10.30	2.56

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	77.63	0.02	0.02	0.08	1.44	2.22	6.08
USD Index	102.13	0.01	0.01	0.45	1.48	3.53	13.31
YUAN	6.65	0.01	0.11	0.12	0.20	5.00	3.85
GBP	1.25	0.00	0.03	1.26	1.17	4.67	11.92
EUR	1.07	0.00	0.01	0.55	1.60	1.23	12.06
YEN	130.61	0.27	0.21	2.31	0.04	11.71	16.35

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	232.40	5.85	2.46	2.56	6.63	4.85	39.45
Cotton	117.65	0.25	0.21	4.31	4.92	16.89	50.95
Sugar	19.29	0.06	0.31	1.28	3.60	3.04	20.56
Wheat	1088.75	49.25	4.74	5.90	1.74	7.32	55.16
Soybean	1711.00	13.25	0.78	1.23	5.49	4.78	22.67

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32899.70	348.58	1.05	0.80	0.00	2.13	5.34
Nasdaq	12012.73	304.17	2.47	2.32	1.09	9.77	13.04
S&P 500	4108.54	68.28	1.63	1.25	0.36	5.09	2.87
FTSE100	7532.95	74.71	0.98	0.14	0.15	1.39	5.98
CAC40	6485.30	15.14	0.23	0.47	3.63	6.99	0.47
DAX	14460.09	25.08	0.17	0.01	5.75	10.43	7.86
Mexico IPC	50689.05	282.33	0.55	3.38	2.32	4.94	0.41
Brazil Bovespa	111102.3	0.00	0.00	0.75	5.68	2.95	14.62
Russian RTS	1199.55	3.52	0.29	5.79	10.25	28.03	27.17
Japan Nikkei	27828.38	64.20	0.23	1.67	3.04	7.08	3.86
Hang Seng	21214.51	159.44	0.76	2.63	0.66	5.46	26.67
Taiwan Index	16556.13	2.74	0.02	1.78	0.34	7.69	4.01
Shanghai Comp	3202.39	6.05	0.19	2.28	5.07	8.03	10.68
KOSPI	2670.65	11.66	0.44	2.23	0.99	1.58	17.57
Malaysia KLCI	1537.83	12.07	0.78	0.58	1.69	4.12	2.57
Jakarta Comp	7146.29	38.31	0.53	1.69	1.17	3.12	17.80
Philippine SE	6723.23	18.17	0.27	1.45	0.54	8.43	1.08
Thai Exch	1647.67	12.34	0.74	0.85	0.28	2.85	1.86

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2633.00	67.00	2.61	15.80	9.53	23.21	4.07
Baltic Dirty	1104.00	15.00	1.34	2.13	4.99	25.10	88.72
SG Dubai HY	34.83	1.59	4.37	22.90	1.61	430.95	3314.71

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	119.75	0.89	0.75	4.08	9.10	3.53	72.02
BRENT Crude	120.58	0.87	0.73	2.54	8.80	11.75	80.85
Natural Gas	8.83	0.31	3.58	1.16	8.61	72.66	218.47

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.94	0.01	0.31	7.47	5.89	70.01	89.42
UK	2.16	0.05	2.57	12.83	13.12	91.05	160.90
Brazil	5.69	0.07	1.30	5.31	0.42	14.38	52.12
Japan	0.24	0.01	2.56	1.27	1.64	47.24	175.86
Australia	3.49	0.00	0.06	7.10	0.46	62.14	106.64
India	7.46	0.02	0.32	1.46	4.78	9.24	24.35
Switzerland	1.04	0.06	5.60	40.14	22.87	434.54	897.69
Germany	1.27	0.04	2.91	32.19	31.92	6265.00	795.63

Taking global cues, the Nifty is expected to open flat around 16500 and likely to remain range-bound in the price band of 16350-16800.

The Nifty previous session ended 0.26% down at 16584.30. It opened gap-up and reacted down from day's high towards finishing off the last session of the week on a bearish note. However, Gap-up opening leading to an ascending triangle breakout pattern is still well intact. Hence, retracement within a bullish setup is likely to find buyers around critical supports. Short-term chart pattern suggesting Nifty range-bound oscillation in the price band of 16350-16800.

On the Nifty hourly chart, direction of the leading indicators pointing towards range-bound oscillation in the price band of 16350-16800.

Nifty patterns on multiple periods suggesting; spinning-top on the weekly pointing towards range-bound oscillation. Breaking out 16800 is necessary for further rise.

The Bank Nifty previous session ended 0.95% down at 35275.05. It might get into the trading range of 34700-35900. Higher resistance is placed around 36700.

The Financial Nifty Fut trading range likely to be 16500-16900.

Nifty Crucial Supports & Resistances-

Supports- 16400, 16350 Resistances- 16800, 16900

Open Positional Calls-

T+5 BUY-

| Cash Segment | INDIAN HOTEL @ 233-232, TGT- 244, Closing SL- Below 226

T+5 BUY-

| Cash Segment | LUPIN @ 615-610, TGT- 650, Closing SL- Below 590

T+3 BUY-

| Cash Segment | IOC @ 117-115, TGT- 122, Closing SL- Below 112

- **Adani Transmission:** The company will acquire Essar's Mahan-Sipat transmission project for Rs 1,913 crore. The 673 circuit kilometers operational 400 KV inter-state transmission line links Mahan in Madhya Pradesh to Sipat in Chhattisgarh state. ATL will reach 19,468 circuit kilometres, including 14,952 circuit kilometres of operational lines, after the deal is completed.
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Stocks in Asia Fluctuate on Global Rate Pressures

Stocks in Asia traded mixed Monday, as investors assessed the trajectory of central banks' monetary policy tightening aimed at dousing inflation. Equities slipped in Japan and Australia. Technology shares rose in Hong Kong after a gauge of Chinese companies traded in the US was up 2% over the last two trading sessions last week. China swung between gains and losses as Beijing easing Covid-19 restrictions. US futures were choppy. Treasury yields stabilized. Strong hiring in May suggested that the Federal Reserve won't waver from its pace of steep interest-rate hikes to rein in price pressures. The next focus is May consumer prices due this week, which can help gauge whether US inflation has peaked. A dollar gauge was steady. Crude oil traded near \$120 a barrel as shortage worries persist. Saudi Arabia raised prices for its biggest market of Asia by more than expected, and the US was considering allowing more sanctioned Iranian oil onto global markets to counter the drop in Russian supplies.

Oil Extends Gains as Saudi Price Boost Signals Demand Confidence

Oil extended gains after Saudi Arabia signaled confidence in demand with a bigger-than-expected price increase of its crude for Asia. West Texas Intermediate traded near \$120 a barrel after earlier rising to the highest level in almost three months. Saudi Arabia boosted its official selling prices for Asian customers in July as China the world's top crude importer cautiously emerges from virus lockdowns that have strained its economy. Oil has rallied almost 60% this year as rebounding demand from economies recovering from the pandemic coincided with a tightening market after Russia's invasion of Ukraine. The war has fanned inflation, driving up the cost of food to fuels and prompted aggressive monetary tightening from central banks.

Zelenskiy Visits Frontline Troops in the South

Ukrainian President Volodymyr Zelenskiy visited troops in the southern region of Zaporizhzhia, about 60% of which is occupied by the Russian army and where fighting is ongoing. "I want to thank you for your great work, for your service, for protecting all of us, our state," Zelenskiy said, according to an emailed statement from his office. Zelenskiy also met with local authorities to discuss help for people who were forced to flee their homes, including from the occupied region of Kherson and the port city of Mariupol. He undertook a similar trip to visit frontline troops in the northeast Kharkiv region last week.

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