



The Nifty previous session ended 0.92% down at 16416.35. It opened on a weak note and remained range bound with a negative bias throughout the session towards finishing off near critical support placed around 16350 levels. Pullback from these levels most likely. Chart pattern suggesting range bound oscillation within the price band of 16350-16800. Next support below 16350 is placed around 16250 levels.

On the Nifty hourly chart, critical MA band centric oscillation continues. Direction of the leading indicators pointing towards range-bound oscillation in the price band of 16350-16800.

Nifty patterns on multiple periods suggesting; ending near critical support placed around 16350 level is pointing towards a pullback in tomorrow's trade. Breaking out 16800 on the higher side is necessary for further rise.

### Nifty Crucial Supports & Resistances-

**Supports- 16350, 16250 Resistances- 16800, 16900**

### Open Positional Calls-

T+5 BUY-

[Cash Segment] INDIAN HOTEL @ 233-232, TGT- 244, Closing SL- Below 226

T+5 BUY-

[Cash Segment] LUPIN @ 615-610, TGT- 650, Closing SL- Below 590

T+3 BUY-

[Cash Segment] IOC @ 117-115, TGT - 122, Closing SL- Below 112

BTST-

[Cash Segment] BRITANNIA @ 3360-3350, TGT- 3420, Closing SL- below 3320

T+3 BUY-

[Options Segment] BANK NIFTY 16'JUNE 35900-CE @ 200-180, TGT- 290, SL- Below 140

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## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks fell for the third day in a row, dragged by losses in consumer durables, information technology, capital goods, fmcc and realty stocks. The rise in Covid-19 cases weighed on consumption-linked stocks.

Nifty index ended 0.92% lower at 16,416. The broader markets represented by the Nifty 500 Index ended 0.84% lower, ending at 13,936. Among the sectorial indices, Nifty PSE was the top gainer, gaining by 1.09%, followed by Nifty Energy gaining by 1.05%. Nifty Realty was the top loser losing by 1.67%.

ONGC was the top gainer, gaining by 5.13%, followed by Coal India and NTPC which gaining by 1.39% & 1.32%. Titan was the top loser, losing by 4.45%, followed by UPL and Dr. Reddy's Lab which losing by 4.21% & 3.76% respectively.

The Advance : Decline ratio stood at 807:1287

## Market Turnover (In Crore) 07-06-2022

Name	Last	Previous
NSE Cash	*NA	42253.4
NSE F&O	6550455.51	6011853.64
BSE Cash	2,593.36	2,573.53
BSE F&O	*NA	80.04

## FII Derivatives Flow (In Crore) 06-06-2022\*

Instrument	Purchase	Sale	Net
Index Future	2786.90	3204.55	417.65
Index Option	566049.26	568918.82	2869.56
Stock Future	12232.70	9959.34	2273.36
Stock Option	5632.46	5711.23	78.77

## Institutional Flow (In Crore) 07-06-2022

Institution	Purchase	Sale	Net
FII	5637.32	7931.30	2293.98
DII	5062.40	3751.26	1311.14

\*Data not updated till 5:30PM

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
ONGC	5.13	7.01	61411715	30591940
Coal India	1.39	2.41	12961285	23450060
NTPC	1.32	0.80	14911957	38189290
Maruti Suzuki India	1.28	1.97	991192	913550
Hero Motocorp	1.18	7.32	550257	1020518

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Larsen & Toubro	3.09	3.93	2157491	2255746
Britannia Industries	3.11	7.25	338018	288565
Dr. Reddy'S Lab	3.76	5.17	721003	311288
UPL	4.21	4.28	2074139	1369487
Titan	4.45	5.20	3255286	2522339

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	55107.34	567.98	1.02	0.83	0.50	3.15	5.42
Nifty	16416.35	153.20	0.92	1.01	0.03	2.52	4.30
BSE M Cap	22564.47	175.36	0.77	2.50	2.44	2.06	0.54
BSE S Cap	26065.30	175.14	0.67	1.16	3.79	1.50	5.97
Nifty MC 100	27803.95	188.70	0.67	1.71	2.73	2.23	2.81
BSE Auto	25927.31	112.94	0.44	1.99	8.20	18.92	6.52
BSE Capgoods	26565.89	413.64	1.53	2.13	0.92	2.09	13.69
BSE FMCG	13799.53	198.35	1.42	2.59	0.61	11.26	4.47
BSE Metal	18095.17	151.63	0.83	0.03	12.50	15.57	3.60
BSE Oil&Gas	19162.84	225.83	1.19	2.99	1.28	8.35	10.42
BSE Healthcare	21844.09	207.63	0.94	2.77	4.68	3.70	11.93
BSE Power	4129.54	31.39	0.77	2.29	14.66	7.47	38.36
BSE Realty	3158.89	50.36	1.57	3.64	2.69	2.10	11.47
BSE ConsDur	36341.33	1013.04	2.71	4.36	6.73	9.44	3.44
BSE Bank	40375.89	346.84	0.85	1.30	1.24	6.11	1.33
BSE IT	29889.05	431.15	1.42	0.80	3.73	11.24	7.88

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.02	0.02	0.55	6.30	3.30	70.48	92.73
UK	2.25	0.01	0.27	7.24	12.93	72.78	179.53
Brazil	5.82	0.13	2.23	7.66	0.03	15.50	57.58
Japan	0.25	0.00	1.22	2.06	1.64	68.71	198.80
Australia	3.56	0.07	2.10	6.15	2.51	66.53	117.16
India	7.52	0.02	0.25	1.13	0.89	9.13	24.81
Switzerland	1.04	0.00	0.39	17.49	2.66	471.98	838.30
Germany	1.31	0.02	1.21	16.40	15.37	8806.67	759.60

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	77.71	0.08	0.10	0.09	0.32	0.96	6.31
USD Index	102.71	0.27	0.27	0.94	0.92	3.44	14.19
YUAN	6.67	0.02	0.23	0.04	0.92	5.23	4.08
GBP	1.25	0.00	0.36	0.91	1.26	4.71	11.96
EUR	1.07	0.00	0.26	0.61	1.01	1.71	12.49
YEN	132.83	0.95	0.72	3.13	1.91	13.18	17.75

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2560.00	73.00	2.77	4.51	5.81	14.54	5.44
Baltic Dirty	1088.00	16.00	1.45	2.77	6.37	28.28	86.62
SG Dubai HY	38.71	0.22	0.57	33.90	46.13	165.14	4107.61

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32915.78	16.08	0.05	0.89	0.05	0.30	4.95
Nasdaq	12061.37	48.64	0.40	0.58	0.69	6.00	13.11
S&P 500	4121.43	12.89	0.31	0.89	0.05	1.90	2.49
FTSE100	7601.74	6.29	0.08	0.22	2.90	9.23	7.41
CAC40	6494.88	53.83	0.82	0.40	3.78	8.57	0.74
DAX	14508.03	145.97	1.00	0.83	6.10	13.04	7.46
Mexico IPC	50070.71	618.34	1.22	4.01	1.07	4.29	2.64
Brazil Bovespa	110185.9	0.00	0.00	0.76	4.80	1.26	15.74
Russian RTS	1178.62	0.54	0.05	2.41	8.37	25.84	28.67
Japan Nikkei	27943.95	28.06	0.10	2.43	3.48	12.72	3.52
Hang Seng	21531.67	122.23	0.56	1.93	7.65	3.69	25.19
Taiwan Index	16512.88	93.08	0.56	0.59	0.64	1.86	3.30
Shanghai Comp	3241.76	5.39	0.17	2.94	8.00	1.57	9.45
KOSPI	2626.34	44.31	1.66	0.44	0.69	0.15	19.14
Malaysia KLCI	1525.93	11.90	0.77	1.11	2.46	1.35	3.91
Jakarta Comp	7141.05	44.46	0.63	1.47	1.22	4.80	19.03
Philippine SE	6754.01	37.13	0.55	0.31	0.09	3.21	0.82
Thai Exch	1631.92	14.16	0.86	1.31	0.14	0.79	1.18

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	118.03	0.47	0.40	2.93	7.52	1.15	70.49
BRENT Crude	118.94	0.60	0.50	2.86	7.28	6.45	78.52
Natural Gas	9.45	0.12	1.29	15.92	16.17	90.67	239.40

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1848.36	6.84	0.37	0.59	1.89	7.50	2.68
Silver(\$/Ounce)	22.05	0.02	0.10	2.32	1.38	14.07	20.94
Aluminium	2751.11	53.11	1.97	3.10	2.10	29.05	12.53
Copper	9743.00	244.50	2.57	4.25	3.53	8.96	1.98
Zinc	3877.50	7.00	0.18	3.54	2.37	4.76	29.69
Lead	2206.50	43.50	2.01	4.30	0.72	10.11	3.63

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	237.50	0.05	0.02	2.70	12.85	6.45	40.28
Cotton	118.75	1.05	0.88	3.02	4.03	17.33	50.91
Sugar	19.35	0.21	1.07	0.26	0.99	1.10	20.56
Wheat	1086.25	6.75	0.62	0.11	2.01	13.27	54.08
Soybean	1534.50	1.00	0.07	1.66	4.33	5.61	17.81

### **Gas production at Essar's CBM block in West Bengal crosses 0.8 mmscmd**

Gas production at Essar's Raniganj East coal bed methane (CBM) block in West Bengal has crossed 0.8 million metric standard cubic meters per day (mmscmd) and is expected to shortly reach 1 mmscmd mark following the commissioning of the Urja Ganga gas pipeline. The laying of the Urja Ganga pipeline has resolved evacuation challenges that had forced some fields to produce below potential. EOGPL has so far invested more than Rs 4,000 crore in the exploration and development of the Raniganj block. The company operates around 350 wells in the block currently.

### **India becomes the first market to have Puma shopping app globally**

German sportswear brand Puma has launched its shopping app in India, the first market globally where it will sell merchandise through its own app. The company has renewed its investment in India as a high-priority market with this move. Puma posted a revenue of Rs 2,044 crore in India during the financial year ending December 2021, a 68.2% jump over the previous fiscal. The brand also added 51 stores last year and has a total of 450 stores in the country so far. India is one of the fastest-growing and largest international markets for footwear companies. Brands such as Adidas, Nike and Puma have been around for nearly two decades in India and have grown by partnering cricket and other sporting activities. However, many players have shifted their positioning to lifestyle and regular athletic wear brands.

### **Earth Rhythm targets Rs 150 crore sales in FY23; to enter offline retail**

Skincare brand Earth Rhythm is targeting Rs 150 crore sales in FY23 as the direct-to-consumer brand is witnessing exponential growth on the customer acquisition side. Earth Rhythm, in which beauty and fashion brand Nykaa has made strategic investments earlier this year, plans to venture into retail and is targeting to open over 100 kiosks in India and offshore markets such as the Middle East and US. The company has witnessed exponential growth on the customer acquisition side. In FY22, the number of customers increased by over six folds in comparison to FY21. In addition, the brand saw over six-fold increase in orders per month, along with a three times increase in website visits. Launched in 2019, the digitally native brand offers professional-grade products in hair care, skincare, and makeup lines targeting those in the age group of 18-40.

### **NMDC cuts prices of lump ore by Rs 1,100 per tonne, fines by Rs 1,000**

The country's largest iron ore miner NMDC has made a sharp reduction of Rs 1,100 per tonne in the price of lump ore and Rs 1,000 in case of fines. The prices are effective from June 5, 2022, the company which is also the largest seller of the mineral. Iron ore is one of the key raw materials used in the manufacturing of steel, and any movement in the prices of the mineral has a direct impact on the rates of steel, which has been a matter of concern for the user industries for past couple of months. According to the filing, the company has fixed the prices of per tonne lump ore at Rs 4,400 and that of fines at Rs 3,310 a tonne. NMDC had last made a price revision on May 25, when it had fixed the prices of lump ore and fines at Rs 5,500 per tonne and Rs 4,410 per tonne, respectively.

### **Mitsubishi Electric to invest Rs 220 cr to set up factory in Maharashtra**

Mitsubishi Electric Corporation will invest about Rs 220 crore (3.1 billion yen) in its Indian subsidiary to set up a new factory near Pune in Maharashtra. Its subsidiary Mitsubishi Electric India will manufacture inverters and other factory automation (FA) control system products, said a statement from the Japanese manufacturer of electrical and electronic products. The factory is expected to start operations in December 2023 and would expand the company's capabilities to meet the growing demand in India.

### **Nxtra picks up 11.7% stake in Avaada MHAmravati**

Nxtra Data, a subsidiary of the Bharti Airtel, has entered into a pact to buy 5.1 million equity shares in Avaada MHAmravati Private Ltd. which amounts to an 11.696% stake in the company. The transaction was carried out at Rs 10 per equity share, taking the total investment to Rs 5.12 crore. Avaada MHAmravati is a special purpose vehicle formed for the purpose of owning and operating the captive power plant, in terms of the regulatory requirement for captive power consumption under electricity laws.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
GG Engineering Ltd	2 for 1 Stock Split effective 08-06-22
Kansai Nerolac Paints Ltd	Cash dividend of INR1 effective 08-06-22
Castrol India Ltd	Corporate Meeting effective 08-06-22

### Domestic Events

- India RBI Interest Rate Decision.

### Global Events

- The U.S. JOLTs Job Openings for April 2022.
- The U.S. MBA Mortgage Applications for June 03, 2022.
- Euro Area GDP for Q1 2022.
- Euro Area Employment Change for Q1 2022.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.



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