



The Nifty ended 0.37% down at 16356.25. It opened on a flat note and remained range bound with a negative bias throughout the session towards finishing off near critical support placed around 16300 levels. Pullback from these levels most likely. Chart pattern suggesting range bound oscillation within the price band of 16300-16500. Next support below 16300 is placed around 16250 levels. However, weekly expiry is going to be the most critical factor in tomorrow's trade.

On the Nifty hourly chart, critical MA band centric oscillation continues. Direction of the leading indicators pointing towards range-bound oscillation in the price band of 16300-16500. Higher resistance is placed around 16600 levels.

Nifty patterns on multiple periods suggesting; ending near critical support placed around 16300 level is pointing towards a pullback in tomorrow's trade. Breaking out 16600 on the higher side is necessary for further rise.

### Nifty Crucial Supports & Resistances-

**Supports- 16300, 16250 Resistances- 16500, 16600**

### Open Positional Calls-

T+5 BUY-

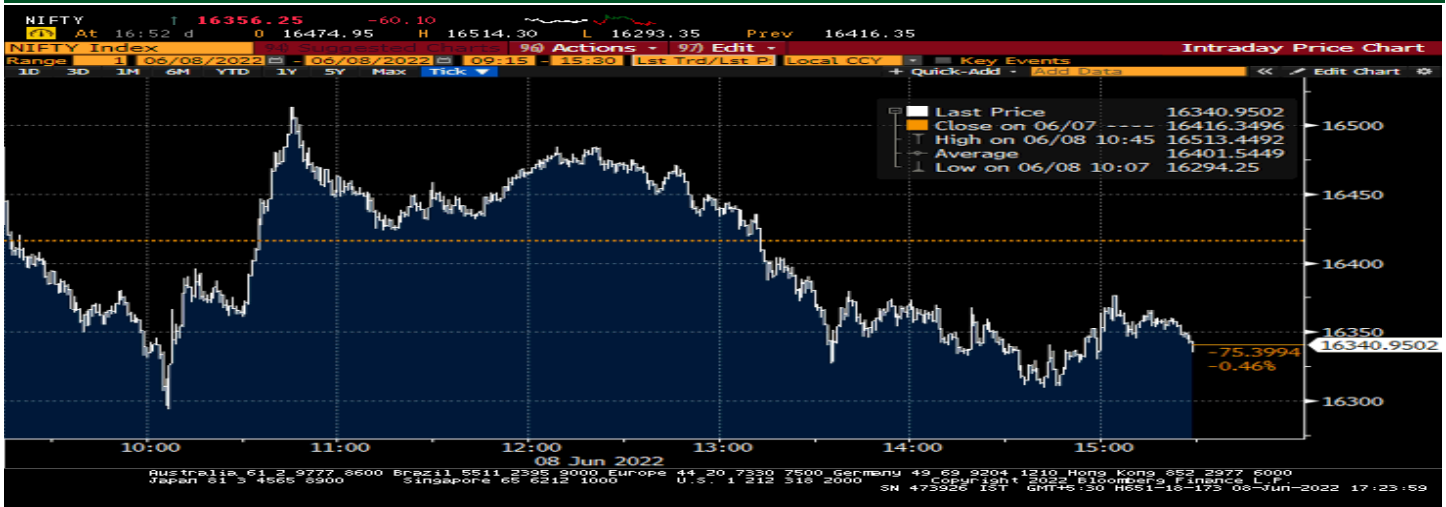
|Cash Segment| LUPIN @ 615-610,  
TGT- 650, Closing SL- Below 590

T+10 INST POSITIONAL BUY-

|Cash Segment| AXIS BANK @ 660-  
650, TGT- 720, Closing SL- Below 620

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## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks fell for the fourth day in a row in a volatile session after RBI raised repo rate by 50bps to rein in inflation. India's central bank also said that it would withdraw pandemic-era monetary stimulus and hinted at further rate hikes, in the upcoming months.

Nifty index ended 0.37% lower at 16,356. The broader markets represented by the Nifty 500 Index ended 0.35% lower, ending at 13,887. Among the sectorial indices, Nifty Realty was the top gainer, gaining by 1.89%, followed by Nifty Media gaining by 1.49%. Nifty FMCG was the top loser losing by 1.05%.

Tata Steel was the top gainer, gaining by 1.71%, followed by SBI and Titan which gaining by 1.70% & 1.34%. Bharti Airtel was the top loser, losing by 3.21%, followed by ITC and RIL which losing by 2.19% & 1.76% respectively.

The Advance : Decline ratio stood at 903:1239

### Market Turnover (In Crore) 08-06-2022

Name	Last	Previous
NSE Cash	43938.37	42434.19
NSE F&O	12054095.77	6550455.51
BSE Cash	2,950.31	2,593.36
BSE F&O	*NA	128.55

### FII Derivatives Flow (In Crore) 07-06-2022\*

Instrument	Purchase	Sale	Net
Index Future	3902.68	6309.83	2407.15
Index Option	522388.98	523082.76	693.78
Stock Future	9497.53	11063.05	1565.52
Stock Option	5177.24	5186.20	8.96

### Institutional Flow (In Crore) 08-06-2022

Institution	Purchase	Sale	Net
FII	5468.82	7953.07	2484.25
DII	5508.57	3604.24	1904.33

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Steel	1.71	2.18	6473434	6555825
SBI	1.70	0.64	17168871	9687047
Titan	1.34	3.13	1775344	1772382
Dr. Reddy'S Lab	1.33	2.77	452982	360286
Bajaj Finance	1.29	0.93	1334146	863307

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Asian Paints	1.44	5.16	1743575	1352155
UPL	1.48	5.72	2112443	1388051
RIL	1.76	3.44	5759172	7318904
ITC	2.19	1.45	14361969	12636470
Bharti Airtel	3.21	4.51	13904149	5729463

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

\*Data not updated till 6:15PM

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	54892.49	214.85	0.39	0.88	0.77	0.45	5.68
Nifty	16356.25	60.10	0.37	1.01	0.33	0.07	4.61
BSE M Cap	22530.72	33.75	0.15	2.55	2.59	0.44	1.07
BSE S Cap	25978.00	87.30	0.33	2.10	4.11	0.17	4.64
Nifty MC 100	27670.80	133.15	0.48	2.22	1.44	0.41	3.07
BSE Auto	25944.59	17.28	0.07	1.68	8.60	15.62	8.04
BSE Capgoods	26517.49	48.40	0.18	3.04	1.58	0.12	15.17
BSE FMCG	13668.82	130.71	0.95	2.88	0.35	9.07	2.67
BSE Metal	18190.14	94.97	0.52	0.03	10.26	14.54	2.38
BSE Oil&Gas	19031.28	131.56	0.69	2.88	0.07	7.33	11.54
BSE Healthcare	21869.21	25.12	0.11	1.52	4.57	5.44	12.72
BSE Power	4115.19	14.35	0.35	0.95	12.81	7.13	36.73
BSE Realty	3218.41	59.52	1.88	0.69	0.53	3.31	15.45
BSE ConsDur	36276.36	64.97	0.18	4.51	5.10	11.05	2.89
BSE Bank	40304.75	71.14	0.18	1.91	2.03	4.09	2.08
BSE IT	29948.75	59.70	0.20	0.45	3.54	13.18	6.59

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.01	0.03	1.11	3.47	3.83	62.91	96.12
UK	2.25	0.03	1.49	4.27	12.63	55.39	191.82
Brazil	5.77	0.05	0.86	4.81	0.83	12.69	56.57
Japan	0.25	0.00	1.21	5.46	2.87	56.88	221.80
Australia	3.55	0.01	0.34	3.72	2.19	58.94	119.98
India	7.49	0.02	0.32	0.50	0.58	8.69	24.78
Switzerland	1.07	0.04	4.31	14.89	5.03	345.61	791.56
Germany	1.35	0.06	4.33	13.65	19.17	1104.46	702.23

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	77.74	0.03	0.03	0.27	0.35	1.06	6.23
USD Index	102.36	0.04	0.04	0.13	1.25	3.33	13.64
YUAN	6.69	0.02	0.22	0.01	0.68	5.49	4.26
GBP	1.25	0.00	0.35	0.49	1.75	4.23	11.37
EUR	1.07	0.00	0.31	0.81	1.66	1.50	11.80
YEN	134.02	1.43	1.07	2.90	2.78	13.69	18.30

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2514.00	46.00	1.80	2.22	7.51	6.89	3.88
Baltic Dirty	1089.00	1.00	0.09	1.36	6.28	23.53	88.08
SG Dubai HY	35.77	2.94	7.59	2.85	35.03	95.14	3181.65

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33180.14	264.36	0.80	0.58	0.85	1.68	4.10
Nasdaq	12175.23	113.86	0.94	0.78	0.25	4.85	12.57
S&P 500	4160.68	39.25	0.95	0.69	0.91	0.24	1.58
FTSE100	7559.91	38.83	0.51	0.53	2.33	8.56	6.55
CAC40	6456.71	43.02	0.66	0.60	3.18	8.29	1.43
DAX	14485.47	70.43	0.48	1.02	5.94	12.90	7.38
Mexico IPC	50139.20	68.49	0.14	3.12	1.21	5.91	1.43
Brazil Bovespa	110069.8	0.00	0.00	1.15	4.69	1.02	15.19
Russian RTS	1222.59	42.13	3.57	1.57	12.37	30.49	26.19
Japan Nikkei	28234.29	290.34	1.04	2.83	7.28	14.23	2.17
Hang Seng	22014.59	482.92	2.24	2.80	10.06	6.72	23.41
Taiwan Index	16670.51	157.63	0.95	0.82	3.87	2.03	1.74
Shanghai Comp	3263.79	22.03	0.68	2.43	8.64	0.23	9.12
KOSPI	2626.15	0.19	0.01	1.63	0.59	0.14	18.35
Malaysia KLCI	1523.86	2.07	0.14	2.95	1.63	2.46	3.64
Jakarta Comp	7193.31	52.27	0.73	0.62	4.10	4.79	18.95
Philippine SE	6769.62	15.61	0.23	0.86	0.14	3.15	1.93
Thai Exch	1636.89	4.97	0.30	1.59	2.02	0.41	0.65

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	120.57	1.14	0.95	4.59	9.82	2.55	72.09
BRENT Crude	121.64	1.10	0.91	4.63	9.77	5.38	81.25
Natural Gas	9.23	0.06	0.67	6.15	13.57	97.67	232.17

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1851.17	1.12	0.06	0.25	1.73	9.73	2.20
Silver(\$/Ounce)	22.02	0.21	0.95	0.87	1.50	16.60	20.26
Aluminium	2745.70	5.41	0.20	3.46	2.29	26.43	13.42
Copper	9699.25	43.75	0.45	2.60	3.06	5.42	1.84
Zinc	3803.00	74.50	1.92	1.66	0.40	7.98	27.72
Lead	2219.00	12.50	0.57	2.92	0.16	9.29	3.48

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	234.25	1.90	0.82	2.15	11.31	1.80	39.35
Cotton	120.70	0.82	0.68	1.92	2.46	18.25	52.77
Sugar	18.90	0.07	0.37	2.78	1.36	2.12	15.67
Wheat	1086.00	14.25	1.33	4.30	2.03	9.14	54.10
Soybean	1567.25	17.50	1.13	3.43	6.56	6.38	19.71

### **Ayana Renewable to invest Rs 1200 crore in wind and solar projects in Karnataka**

National Investment and Infrastructure Fund (NIIF) backed Ayana Renewable Power Private Limited (Ayana) has signed an expression of interest with the Government of Karnataka to develop wind and solar power projects totaling 2-gigawatt (GW) capacity in Karnataka with an investment of around Rs 1200 Crore. This capacity addition will be enough to provide clean energy for nearly 2 million households. At present, Ayana has an operational portfolio of 340 megawatt-alternate current (MWAC) in the State. Ayana Renewable Power is developing utility-scale wind, solar and hybrid energy projects in South Asia. By 2025, the company aims to develop 10 GWAC (Government wide acquisition contracts) portfolio.

### **PNB board okays Rs 500 crore infusion in PNB Housing Finance**

Punjab National Bank is ready to infuse Rs 500 crore into PNB Housing Finance, which is planning to raise capital through rights issue of shares. The public sector bank board has approved the bank's participation in the proposed rights issue for an amount up to 500 crore in order to retain the bank's shareholding in the mortgage lender at 30% or below but above 26%. An above 26% holding would help PNB to retain its status as promoter in PNB Housing Finance. PNB holds around 32.6% stake in the housing sector lender.

### **BPCL winds up data room after govt puts off privatization**

State-owned Bharat Petroleum Corporation Ltd (BPCL) has discontinued all activities associated with the disinvestment of the company after the government dropped plans to privatise the firm for now. The company said the government has through a letter dated June 3, 2022, called off the present tender to sell its entire 53 per cent stake in the company. The move by the central government to call off the expression of interest (Eoi) followed two out of the three bidders walking out. BPCL had in April last year opened a virtual data room, mostly containing financial information on the company, for the qualified bidders signing Confidentiality Undertaking (CU).

### **India's sugar exports at record 8.6 mn tonnes till May this year, says ISMA**

Sugar exports from India, the world's largest producer and second biggest exporter of the sweetener, touched a record 8.6 million tonne till May of the ongoing 2021-22 marketing year ending September. The country had exported total 7 million tonne of sugar in the 2020-21 marketing year, while domestic production stood at 31.19 million tonne in the same period. Last month, the government capped sugar exports at 10 million tonne to ensure enough domestic supply and check retail prices during festival season in October-November. However, cooperatives have demanded raising the export cap by 1 million tonne. According to Indian Sugar Mills Association (ISMA), it is reported that around 9.4-9.5 million tonne of export contracts have already been entered into so far. Out of that, about 8.6 million tonne is reported to have been physically exported till end of May 2022. About 16 million tonne of sugar is estimated to have been sold in the domestic market during the October-April period of the current marketing year, higher by 7,50,000 tonne from 15.26 million tonne in the year-ago period. Further, domestic sugar sales quota released by the government up to June is higher by 5,50,000 tonne as against corresponding period last year.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
HDFC Asset Management Co Ltd	Cash dividend of INR42 effective 09-06-22
Asian Paints Ltd	Cash dividend of INR15.5 effective 09-06-22
India Motor Parts and Accessories Ltd	Cash dividend of INR13 effective 09-06-22
Tata Consumer Products Ltd	Cash dividend of INR6.05 effective 09-06-22
Voltas Ltd	Cash dividend of INR5.50 effective 09-06-22
Welspun Corp Ltd	Cash dividend of INR5 effective 09-06-22
Qness Corp Ltd	Cash dividend of INR4 effective 09-06-22
Craftsman Automation Ltd	Cash dividend of INR3.75 effective 09-06-22

### Domestic Events

- No Events

### Global Events

- China Balance of Trade for May 2022.
- The U.S. Initial Jobless Claims June 04, 2022.
- ECB Interest Rate Decision.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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