



The Nifty ended 2.64% down at 15774.40. It opened gap-down and continued declining towards ending with a bearish candle near critical support placed around 15700 levels. Failing to maintain 15700 may lead to further decline towards 15450 levels. Intraday pullback towards 16000 levels may again find sellers. Chart pattern suggesting weakness likely to persist as long as it trades below 16150 levels. Hence, staying cautious on rise is advised.

On the Nifty hourly chart, being extremely oversold it recovered above Nifty 15700 levels, however, ADX is still suggesting bearish bias likely to persist.

Nifty patterns on multiple periods suggesting; ending the day with a bearish candle suggesting weakness is likely to persist. Immediate support is placed around Nifty 15700 levels. staying cautious on rise is advised.

Nifty Crucial Supports & Resistances-

Supports- 15700, 15450 Resistances- 16000, 16150

Open Positional Calls-

T+10 INST POSITIONAL BUY-
|Cash Segment| AXIS BANK @ 660
-650, TGT- 720, Closing SL- Below
620

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks tumbled in trade, dragged by losses across sectors, led by banking, information technology and metal stocks, amid rising inflationary concerns after U.S. inflation hit a 40-year high and crude prices at elevated levels.

Nifty index ended 2.64% lower at 15,774. The broader markets represented by the Nifty 500 Index ended 2.65% higher, ending at 13,417. Among the sectoral indices all indices ended lower, Nifty IT was the top loser losing by 4.12%.

Nestle India was the top gainer, gaining by 0.47%, followed by Bajaj Auto which gaining by 0.01%. Bajaj Finserv was the top loser, losing by 7.08%, followed by Bajaj Finance and Indusind Bank which losing by 5.46% & 5.23% respectively.

The Advance : Decline ratio stood at 248:1947

Market Turnover (In Crore) 13-06-2022

Name	Last	Previous
NSE Cash	44277.7	40234.04
NSE F&O	6261767.07	4436388.20
BSE Cash	3,212.13	2,602.88
BSE F&O	133.73	132.25

FII Derivatives Flow (In Crore) 13-06-2022

Instrument	Purchase	Sale	Net
Index Future	3944.73	5744.00	1799.27
Index Option	492266.40	493100.80	834.4
Stock Future	10924.99	12721.71	1796.72
Stock Option	9116.95	9135.00	18.05

Institutional Flow (In Crore) 13-06-2022

Institution	Purchase	Sale	Net
FII	3927.38	8091.39	4164.01
DII	6969.98	4155.48	2814.50

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Nestle India	0.47	0.84	118464	48391
Bajaj Auto	0.01	1.68	519745	817113

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hindalco Industries	5.00	10.44	12269608	9339638
Tech Mahindra	5.22	8.06	2012004	2268440
Indusind Bank	5.23	6.82	3353078	1233221
Bajaj Finance	5.46	11.01	1932785	1271670
Bajaj Finserv	7.08	9.03	487732	237609

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

*Data not updated till 6:15PM

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52846.70	1456.74	2.68	5.08	0.10	6.44	0.56
Nifty	15774.40	427.40	2.64	4.80	0.05	6.50	0.24
BSE M Cap	21876.80	613.52	2.73	3.80	0.28	6.15	4.58
BSE S Cap	25043.33	814.09	3.15	4.56	1.08	7.73	0.29
Nifty MC 100	26777.80	798.00	2.89	4.34	1.14	5.27	1.55
BSE Auto	25430.95	525.58	2.02	1.49	7.09	10.71	5.56
BSE Capgoods	25853.16	743.67	2.80	4.17	3.09	4.50	13.36
BSE FMCG	13553.45	162.06	1.18	3.17	0.53	3.40	1.92
BSE Metal	17021.69	597.53	3.39	6.71	5.15	21.75	12.35
BSE Oil&Gas	18444.02	520.58	2.75	2.60	0.15	2.75	7.25
BSE Healthcare	21606.85	423.73	1.92	2.02	3.19	10.30	15.16
BSE Power	4007.62	59.50	1.46	2.21	4.92	2.77	35.16
BSE Realty	3088.92	97.58	3.06	3.75	1.01	8.00	10.16
BSE ConsDur	35569.08	745.43	2.05	4.78	3.11	15.26	0.15
BSE Bank	38494.32	1241.52	3.12	5.47	0.66	4.97	2.72
BSE IT	28381.96	1156.71	3.92	6.39	5.29	19.07	1.10

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.26	0.11	3.46	7.40	11.87	63.92	124.88
UK	2.47	0.03	1.02	10.01	41.74	65.80	249.15
Brazil	6.17	0.25	4.29	8.36	6.66	20.39	70.49
Japan	0.26	0.00	1.58	4.90	4.47	38.92	634.29
Australia	3.67	0.00	0.00	5.45	8.00	53.15	146.91
India	7.60	0.08	1.10	1.44	3.88	10.78	26.53
Switzerland	1.26	0.13	11.19	21.70	63.90	262.64	634.75
Germany	1.60	0.09	5.74	21.26	69.09	543.78	685.04

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	78.04	0.20	0.25	0.52	0.76	1.89	6.10
USD Index	104.84	0.70	0.67	2.35	0.27	5.77	15.78
YUAN	6.74	0.03	0.41	1.22	0.78	5.50	5.01
GBP	1.22	0.01	1.16	2.87	0.73	6.38	13.75
EUR	1.05	0.01	0.64	2.28	0.38	4.46	13.76
YEN	134.41	0.00	0.00	1.88	3.86	12.07	18.11

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2320.00	22.00	0.94	9.38	25.26	14.64	18.80
Baltic Dirty	1126.00	33.00	3.02	3.49	0.62	14.18	93.80
SG Dubai HY	35.43	1.37	3.72	7.95	18.61	203.34	3552.58

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31392.79	880.00	2.73	4.58	2.50	4.71	8.95
Nasdaq	11340.02	414.21	3.52	5.60	3.94	11.71	19.40
S&P 500	3900.86	116.96	2.91	5.05	3.06	7.22	8.16
FTSE100	7195.16	122.81	1.68	5.44	3.01	0.55	0.85
CAC40	6038.75	150.14	2.43	7.81	5.12	3.56	8.54
DAX	13452.31	310.82	2.26	8.21	4.11	1.30	14.29
Mexico IPC	48471.52	818.70	1.66	4.37	2.24	9.06	5.49
Brazil Bovespa	105481.2	0.00	0.00	5.06	1.35	5.58	18.51
Russian RTS	1268.83	56.25	4.64	5.78	12.06	35.42	24.41
Japan Nikkei	26987.44	836.85	3.01	3.33	2.12	6.64	7.46
Hang Seng	21067.58	738.60	3.39	2.71	5.87	7.86	26.96
Taiwan Index	16070.98	389.14	2.36	3.22	1.51	6.91	6.64
Shanghai Comp	3255.55	29.28	0.89	0.59	5.55	0.99	9.31
KOSPI	2504.51	91.36	3.52	6.22	3.83	5.33	22.99
Malaysia KLCI	1464.83	29.12	1.95	4.75	5.15	6.55	7.43
Jakarta Comp	6995.44	91.21	1.29	1.43	6.02	0.62	15.05
Philippine SE	6467.01	63.03	0.97	3.72	1.38	5.13	6.51
Thai Exch	1600.06	32.56	1.99	2.80	0.99	3.62	2.02

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	118.69	2.00	1.66	0.14	7.40	8.54	67.35
BRENT Crude	120.24	1.79	1.47	0.59	9.54	16.05	78.77
Natural Gas	8.68	0.19	2.17	7.12	11.50	77.49	208.33

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1857.21	14.34	0.77	0.86	2.51	6.60	1.08
Silver(\$/Ounce)	21.67	0.22	0.98	1.80	2.65	16.22	22.36
Aluminium	2661.00	72.50	2.65	1.37	2.19	21.93	7.03
Copper	9447.25	172.85	1.80	0.54	2.29	6.42	4.22
Zinc	3706.75	70.50	1.87	4.58	2.72	3.53	24.69
Lead	2143.75	53.25	2.42	0.89	2.07	8.10	1.00

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	226.35	2.45	1.07	4.75	5.75	2.84	34.89
Cotton	120.58	1.78	1.45	0.65	5.79	15.68	50.99
Sugar	18.82	0.25	1.31	4.66	2.28	2.23	17.19
Wheat	1094.25	9.50	0.88	0.93	7.35	4.76	57.79
Soybean	1547.50	20.75	1.32	0.91	3.29	3.79	19.64

Reliance Industries imports over fifth of its oil from Russia

The share of Russian oil in Reliance Industries' overall crude imports in May rose to over a fifth as the conglomerate snapped up discounted Russian oil, shunned by many buyers after the West imposed sanctions against Moscow for its invasion of Ukraine. India's Reliance, the owner of the world's biggest refining complex, imported about 1.4 million barrels per day oil in May, up 9.1% from April, the data showed. The Middle East's share of Reliance's imports declined to 61% from 67% in April, while that of C.I.S. countries led by Russia rose to about 23% from 13%. The private refiner continued to skip intake of U.S. oil in May for the second month in a row, the data showed.

Azure Power to invest Rs 100 crore in Premier Energies Group, ties up for modules supply

Renewable power producer Azure Power Global Limited has entered into an agreement to invest Rs 100 crore (\$12.9 million) in the Premier Energies Group, a solar PV (photovoltaic) cells and modules manufacturer. The company has made an investment of Rs 45.5 crore (\$5.9 million) for subscription of 26% equity shares and compulsorily convertible debentures issued by Premier Energies Investment Private Limited (PEIPL), a special purpose vehicle. The balance Rs 54.5 crore (\$7 million) will be invested to subscribe to optionally convertible debentures issued by Premier Energy Limited (PEL), the holding company. Azure has also entered into a module supply agreement with Premier Energies Group manufacturers of solar PV cells and modules, for supply of modules up to 600 MW per annum for next four years.

Bajaj Finance raises deposit rates by up to 20 bps on various tenors

Bajaj Finance Ltd, the lending arm of Bajaj Finserv has raised fixed deposit interest rates on various tenors 24-60 months by up to 20 basis points (0.20 per cent). This will not include deposits of 44 months tenor. The revised rates on Bajaj Finance FDs of up to 20 basis points are effective from June 14, 2022, and shall be applicable to fresh deposits and renewals of maturing deposits. With this, the depositors will earn 7.20 per cent cumulative return on deposits between 36 months to 60 months. Senior citizens can reap the benefit of up to 0.25 per cent higher FD rates, which will offer assured returns of 7.45 per cent for 36 months to 60 months. For a tenor of 44 months customers below 60 years of age can enjoy FD interest rate of 7.35 per cent per annum, while senior citizens can earn up to 7.60 per cent per annum.

Amara Raja bags contract from NTPC to set up green hydrogen fuelling station in Leh

Amara Raja Power Systems, a part of the USD 1.3 billion Amara Raja group, has bagged a contract from NTPC to set up India's first green hydrogen fuelling station in Leh. The pilot project is being set up in Leh's extreme conditions at a height of 3,600 meters above sea level. This is in line with the government's vision of achieving net-zero carbon emission by 2070. A part of the National Hydrogen Energy Mission, this would be a precursor to large-scale green hydrogen mobility and storage projects, and would be useful for studying and deploying multiple fuelling stations across the country. According to the company, green hydrogen will be produced by splitting water into hydrogen and oxygen, using an electrolysis process powered by electricity generated by renewable energy sources. The pilot project will produce a minimum of 80kg/day of 99.97 per cent pure hydrogen which will be compressed, stored and dispensed.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
R Systems International Ltd	Cash dividend of INR6.50 effective 14-06-22
Indian Bank	Cash dividend of INR6.50 effective 14-06-22
Havells India Ltd	Cash dividend of INR4.50 effective 14-06-22
DCB Bank Ltd	Cash dividend of INR1 effective 14-06-22
JSW Energy Ltd	Corporate meeting effective 14-06-22
Exdon Trading Co Ltd	Corporate meeting effective 14-06-22
Apcotex Industries Ltd	Corporate meeting effective 14-06-22
XO Infotech Ltd	Corporate meeting effective 14-06-22
Suraj Ltd	Corporate meeting effective 14-06-22

Domestic Events

- India WPI Inflation for May 2022.

Global Events

- Japan Industrial Production for April 2022.
- Japan Machinery Orders for April 2022.
- Euro Area ZEW Economic Sentiment Index for June 2022.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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