

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	52693.57	153.13	0.29
Nifty	15732.10	42.30	0.27

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	30364.83	151.91	0.50
NASDAQ COM.	10828.35	19.12	0.18
FTSE 100	7187.46	18.35	0.25
CAC 40	5949.84	72.48	1.20
DAX	13304.39	122.64	0.91
NIKKEI 225	26454.90	167.14	0.63
SHANGHAI	3307.15	20.90	0.64
HANG SENG	21280.88	197.58	0.94

Currency	Close	Net Chng.	Chng. (%)
USD / INR	78.01	0.03	0.04
USD / EUR	1.04	0.00	0.22
USD / GBP	1.20	0.00	0.33
USD / JPY	135.23	0.25	0.18

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1817.40	8.98	0.50
Silver	21.15	0.19	0.91

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	119.20	0.39	0.33
Brent Crude	121.46	0.37	0.31
Natural Gas	7.34	0.14	1.96

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.58	0.02	0.28

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	55.31	0.93	1.71
HDFC Bank	52.69	0.04	0.08
ICICI Bank	17.44	0.22	1.28
Infosys Ltd	18.24	0.39	2.18
Tata Motors	25.99	0.61	2.40
Wipro	5.65	0.10	1.80

Institutional Flow (In Crore) 14-06-2022

Institution	Purchase	Sale	Net
FII	4423.52	8925.77	4502.25
DII	7035.27	3227.67	3807.60

Key Contents

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Top News for Today

- **LIC:** The company's stake in Hero MotoCorp has increased from 9.163% to 11.256%. It has also increased its stake in Hindustan Unilever to 5.008%.
- **SBI:** India's largest public sector lender has increased MCLR-based lending rates across tenors by 20 basis points.
- **NTPC:** The company has started commercial operations for 15 MW out of 56 MW Kawas Solar PV Project at Kawas, Gujarat, taking its total operational capacity to 54,666.68 MW.
- **Wipro:** The Bengaluru-based IT firm will increase its headcount in Norway to 350 to help clients capitalise on digital transformation.
- **Asian Paints:** The company has acquired 51% stake in Weatherseal Fenestration for Rs 19 crore to make it a subsidiary.
- **Cipla:** The drugmaker, along with Drugs for Neglected Diseases initiative, has launched an HIV drug for children in South Africa.
- **Bajaj Auto:** Shekhar Bajaj has resigned as the non-executive director of the company due to health reasons.
- **Engineers India:** The company was appointed as project management consultant by Nayveli Lignite Corp. for 1200 TPD lignite to methanol project. The project is expected to be commissioned in 2027.
- **Biocon:** The Competition Commission of India has approved the sale of the global biosimilars portfolio of Viartis Inc. to the company.
- **IIFL Wealth:** The Competition Commission of India has approved purchase of 24.98% stake of the company by Bain Capital.
- **GR Infraprojects:** GR Bandikui Jaipur Expressway, a wholly owned subsidiary of the company, executed the concession agreement with the National Highways Authority of India.

Events of the Day

- **Axis Bank's** Burgundy Private and Hurun India to launch the list of 500 most valuable private companies in India
- **Indian Overseas Bank** to consider Capital Plan For FY23

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52693.57	153.13	0.29	4.38	0.19	5.53	0.15
Nifty	15732.10	42.30	0.27	4.17	0.32	5.59	0.86
BSE M Cap	21840.90	35.90	0.16	3.21	0.12	5.67	4.66
BSE S Cap	24942.63	100.70	0.40	4.31	1.47	7.58	0.97
Nifty MC 100	26715.65	62.15	0.23	3.91	1.37	4.66	2.37
BSE Auto	25297.95	133.00	0.52	2.43	6.53	9.52	5.00
BSE Capgoods	25985.56	132.40	0.51	2.18	3.61	3.72	13.51
BSE FMCG	13536.17	17.28	0.13	1.91	0.40	3.14	0.96
BSE Metal	16941.97	79.72	0.47	6.37	5.60	18.58	12.37
BSE Oil&Gas	18233.61	210.41	1.14	4.85	1.29	4.27	5.57
BSE Healthcare	21636.47	29.62	0.14	0.95	3.05	9.40	14.56
BSE Power	4024.41	16.79	0.42	2.55	4.52	4.82	36.45
BSE Realty	3111.12	22.20	0.72	1.51	1.73	7.08	9.25
BSE ConsDur	35467.18	101.90	0.29	2.41	3.38	15.37	0.50
BSE Bank	38403.13	91.19	0.24	4.89	0.42	4.29	3.83
BSE IT	28412.69	30.73	0.11	4.94	5.19	18.81	1.71

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1817.40	8.98	0.50	1.94	0.31	5.24	2.24
Silver(\$/Ounce)	21.23	0.17	0.80	3.79	0.49	14.77	23.31
Aluminium	2544.25	58.25	2.24	7.34	7.83	22.52	1.37
Copper	9218.75	66.75	0.72	4.95	0.37	6.83	7.24
Zinc	3629.75	1.95	0.05	4.56	3.91	4.19	19.88
Lead	2061.50	25.50	1.22	7.10	0.84	8.18	5.96

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	78.01	0.03	0.04	0.38	0.72	1.84	6.06
USD Index	105.23	0.30	0.28	2.61	0.63	6.18	16.22
YUAN	6.72	0.02	0.23	0.62	0.90	5.28	4.75
GBP	1.20	0.00	0.31	4.01	2.31	7.73	14.55
EUR	1.04	0.00	0.26	2.55	0.09	4.68	13.88
YEN	135.23	0.24	0.18	0.72	4.49	12.52	18.60

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	226.90	3.45	1.54	2.35	6.00	4.47	37.81
Cotton	120.38	0.27	0.22	1.76	5.95	18.31	51.54
Sugar	18.80	0.06	0.32	2.13	2.39	2.03	18.46
Wheat	1055.25	10.00	0.94	3.03	10.65	1.56	55.93
Soybean	1532.50	7.25	0.48	2.26	2.29	4.46	23.14

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30364.83	151.91	0.50	8.48	5.69	9.48	11.47
Nasdaq	10828.35	19.12	0.18	11.06	8.27	16.37	23.06
S&P 500	3735.48	14.15	0.38	10.22	7.17	12.36	12.04
FTSE100	7187.46	18.35	0.25	5.41	3.11	0.16	0.21
CAC40	5949.84	72.48	1.20	8.47	6.49	6.38	10.39
DAX	13304.39	122.64	0.91	8.60	5.16	4.40	15.42
Mexico IPC	48164.47	280.83	0.58	3.94	2.85	9.14	5.39
Brazil Bovespa	102063.3	0.00	0.00	7.27	4.55	6.33	21.54
Russian RTS	1272.97	4.14	0.33	8.02	12.43	NA	23.56
Japan Nikkei	26454.90	167.14	0.63	6.27	0.13	4.40	10.12
Hang Seng	21280.88	197.58	0.94	3.40	6.87	15.48	25.74
Taiwan Index	16067.55	25.59	0.16	3.58	1.52	5.04	7.47
Shanghai Comp	3307.15	20.90	0.64	1.41	7.31	8.02	6.94
KOSPI	2463.47	30.89	1.24	6.25	5.46	6.08	24.44
Malaysia KLCI	1464.64	16.37	1.11	3.87	5.15	5.94	7.36
Jakarta Comp	7083.21	28.66	0.41	1.60	7.28	2.32	16.25
Philippine SE	6444.56	28.15	0.43	4.77	1.05	8.17	7.60
Thai Exch	1603.03	2.97	0.19	1.77	1.18	2.51	1.19

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2284.00	24.00	1.06	9.15	26.42	15.06	24.50
Baltic Dirty	1147.00	15.00	1.33	5.33	1.24	10.32	96.74
SG Dubai HY	33.50	1.93	5.45	13.46	17.92	204.27	4194.87

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	119.20	0.39	0.33	2.28	7.99	23.72	65.45
BRENT Crude	121.46	0.37	0.31	1.65	10.74	29.30	79.13
Natural Gas	7.34	0.14	1.96	15.74	5.60	55.07	160.21

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.43	0.04	1.28	13.49	17.49	59.96	129.79
UK	2.59	0.06	2.29	16.80	48.28	62.23	248.99
Brazil	6.58	0.08	1.18	14.02	13.84	24.20	78.56
Japan	0.24	0.01	2.81	3.59	1.63	17.48	374.51
Australia	4.10	0.14	3.59	15.54	20.43	62.58	173.50
India	7.58	0.02	0.28	1.13	3.59	10.58	26.27
Switzerland	1.43	0.15	11.26	40.35	86.10	245.30	728.51
Germany	1.76	0.13	7.72	35.96	85.44	377.72	800.40

Taking global cues, the Nifty is expected to open flat around 15700 and likely to remain range-bound with a negative bias in the price band of 15450-16000.

The Nifty previous session ended 0.27% down at 15732.10. It opened on a negative note and continued declining towards ending with a Shooting star candle near critical support placed around 15700 levels. Failing to maintain 15700 may lead to further decline towards 15450 levels. Intraday pullback towards 15900 levels may again find sellers. Chart pattern suggesting weakness likely to persist as long as it trades below 16000 levels. Hence, staying cautious on rise is advised.

On the Nifty hourly chart, being extremely oversold it recovered above Nifty 15700 levels, however, ADX is still suggesting bearish bias likely to persist.

Nifty patterns on multiple periods suggesting; ending the day off day's high implying selling pressure on rise. Hence, weakness is likely to persist. Immediate support is placed around Nifty 15700 levels.

The Bank Nifty previous session ended 0.28% down at 33311.35. It might get into the trading range of 33100-34200.

The Financial Nifty Fut trading range likely to be 15200-15900.

Nifty Crucial Supports & Resistances-

Supports- 15700, 15450 Resistances- 15900, 16000

Open Positional Calls-

T+10 INST POSITIONAL BUY-

| Cash Segment | AXIS BANK @ 660-650, TGT- 720, Closing SL- Below 620

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US Futures Rise, Stocks Steady Before Fed Decision

US equity futures edged up Wednesday and Asian stocks struggled for traction ahead of a Federal Reserve meeting that's expected to deliver a hefty interest-rate hike to fight inflation. An Asia-Pacific share gauge wavered, with Chinese technology stocks among the gainers but Japan in the red. S&P 500 and Nasdaq 100 contracts rose less than 1%. Wall Street Tuesday cemented its longest losing streak since January. Treasuries steadied following their worst rout in decades. Two-year yields retreated after hitting a level last seen in 2007 and the 10-year yield pulled back from near 3.5%. Traders anticipate a 75-basis-point hike from the Fed Wednesday, the biggest since 1994. Parts of the US yield curve remain inverted, signaling concerns that restrictive monetary policy will lead to an economic downturn. The dollar slipped and the Japanese yen climbed from a 24-year low. The offshore yuan advanced after China's central bank refrained from cutting a key policy rate. Bitcoin stabilized around \$22,000. Oil held under \$120 a barrel.

Zelenskiy Wants Arms Quickly to Thwart Stalemate

President Volodymyr Zelenskiy said the war may stagnate if deliveries of advanced weapons from Ukraine's allies don't accelerate, reiterating fighting will end only when all foreign troops leave the country. Secretary of State Antony Blinken said it's up to Zelenskiy's government to make any decisions about territorial concessions, adding the US and its allies are working to make sure Kyiv receives the help it needs to have a strong hand on the battlefield. Russia continued its assault on Sievierodonetsk, shelling the city and surrounding villages as it pushes to capture the Ukrainian government's last major foothold in the eastern region of Luhansk. The regional governor said Russian troops now control 80% of the city.

Oil Fluctuates Ahead of Fed Meet That's Expected to See Big Hike

Oil fluctuated ahead of a Federal Reserve meeting that's expected to see further monetary tightening to combat rising US inflation. West Texas Intermediate traded near \$119 a barrel after declining 1.7% on Tuesday the most in three weeks amid signs the US may consider taxes on the profits of energy companies to rein in costs and inflation. The Fed is expected to boost interest rates by 75 basis points on Wednesday. Russia's invasion of Ukraine has fanned inflation after upending global trade flows and tightening crude and fuels markets. US retail gasoline prices have repeatedly broken records and topped \$5 a gallon. The International Energy Agency will provide its snapshot of the oil market later Wednesday.

Global Gas Woes Worsen on Extended US LNG Plant Outage

The extended shutdown of a key US natural gas export complex will strain European efforts to amass emergency stockpiles before the Northern Hemisphere winter arrives. Freeport LNG's surprise announcement that its Texas liquefied gas facility will be closed four times longer than previously thought rocked domestic and overseas energy markets Tuesday. Almost 4 million tons of gas equivalent to more than one-third of the UK's annual LNG imports will be offline if Freeport's outage lasts a full three months, according to Bloomberg Intelligence. Freeport initially said the shutdown from last week's fire would last a minimum of three weeks. On Tuesday, the Houston-based company revised that, saying it may take 90 days to partially restart operations. Benchmark US gas futures tumbled 17% in New York amid expectations for a domestic bottleneck of the fuel with a major export hub idle. Meanwhile, Dutch contracts jumped more than 20% on the news.

Auto / Auto Ancillaries

[Bajaj Auto defers share buyback; Shekhar Bajaj steps down](#)

[Shekhar Bajaj resigns from Bajaj Auto board](#)

[Skoda Auto India crosses 200 customer touchpoint mark](#)

[How Altigreen wants to revolutionise last mile connectivity, the electric way](#)

[UK scraps subsidies for electric plug-in cars](#)

[Tesla India policy executive quits after company puts entry plan on hold: Sources to Reuters](#)

Banking & Finance

[Follow instructions in letter and spirit while funding infra projects of government entities: RBI to banks](#)

[IDBI Bank raises interest rates on retail term deposit by up to 25 basis points](#)

[SBI hikes deposit, lending rates](#)

[Rs 18 lakh crore NBFC debt set to become dearer by 85-105 bps this fiscal](#)

[Asset quality worries completely unfounded: RBL Bank](#)

[Piramal Alternatives plans to raise \\$1 billion](#)

[Profitability for NBFCs may remain stable despite squeeze in margin](#)

[Embassy REIT distributes over Rs 5,800 crore to unitholders since listing](#)

Oil & Gas

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[Mobile CNG stations soon to deliver fuel at customers' doorsteps in Mumbai](#)

[Russia's crude flows to India take hold near unprecedented levels](#)

[India buys 18% of all Russia crude exports](#)

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[Indigo investigating incident of sloganeering by Youth Congress workers on its flight](#)

[New flights to Abu Dhabi and Damman from Thiruvananthapuram](#)

[Cabinet nod for development of new greenfield airport in Dholera, Ahmedabad](#)

[Pent-up demand drives traffic for airlines; AirAsia taps Indian market as China largely shut](#)

[CCI approves acquisition of AirAsia India by Air India](#)

[Rs 20,000 compensation if alternate flight not arranged in case of denied boarding: DGCA](#)

Metals/Mining/Power

[NTPC to begin commercial operations of 15 MW solar capacity at Kawas Solar Project from midnight](#)

[GE arm buys 49% stake in Continuum's Morjar project](#)

[Coal ministry launches PIM module of single window clearance system](#)

[Mineral industry body seeks withdrawal of Karnataka government's guidelines on iron ore transportation](#)

[Steel mills may be forced to take maintenance shutdowns as demand dips sharply following export duty levy](#)

FMCG/Retail/Textiles/Agri

[FMCG market down, but it's not all that bad](#)

[Croma sales surge 53% to cross \\$1 billion in FY22, but net loss widens](#)

[Simpl appoints Vice President of Product to drive growth, expansion plans](#)

[Gurugram shopping center Reach 3 Roads adds new stores](#)

[Mukesh Ambani's consumer empire gets a cricket spin](#)

[Consumers don't mind paying for expensive items](#)

IT/Telecom/Media

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[Jio's Mittal takes over as COAI chairperson for 2022-23](#)

[Xstream multiplex: Bharti Airtel launches India's first multiplex on Partynite Metaverse platform](#)

Pharma/Fertilizers/Healthcare/Chemicals

[SII's cervical cancer vaccine: SEC to review HPV jab trial data today](#)

[AstraZeneca's Covid-19 vaccine well tolerated and immunogenic in kids aged 6-17 years: Lancet study](#)

[Cipla, DNDi launch 4-in-1 antiretroviral treatment for children with HIV](#)

[An 81-year-old nuclear physicist will decide Mukesh Ambani's largest cross-border acquisition ever](#)

[Zydus Life's Pankaj Patel appointed part-time Non-official Director in Central Board, RBI](#)

Infrastructure/Cement/Real Estate

[Magcrete's AAC Blocks: The Ideal Solution to Rising Heatwaves](#)

[Alstom appoints Olivier Loison as MD for India cluster](#)

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