

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	52541.39	152.18	0.29
Nifty	15692.15	39.95	0.25

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	30668.53	303.70	1.00
NASDAQ COM.	11099.16	270.80	2.50
FTSE 100	7273.41	85.95	1.20
CAC 40	6030.13	80.29	1.35
DAX	13485.29	180.90	1.36
NIKKEI 225	26753.24	452.33	1.72
SHANGHAI	3295.88	5.89	0.18
HANG SENG	21173.85	106.76	0.50

Currency	Close	Net Chng.	Chng. (%)
USD / INR	78.07	0.07	0.09
USD / EUR	1.04	0.01	0.56
USD / GBP	1.22	0.01	0.75
USD / JPY	134.49	0.08	0.06

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1831.76	3.07	0.17
Silver	21.73	0.22	1.01

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	116.33	1.01	0.88
Brent Crude	119.32	0.84	0.71
Natural Gas	7.57	0.15	2.01

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.59	0.01	0.15

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	56.13	0.82	1.48
HDFC Bank	52.84	0.15	0.28
ICICI Bank	17.76	0.32	1.83
Infosys Ltd	18.29	0.05	0.27
Tata Motors	26.81	0.82	3.16
Wipro	5.62	0.03	0.53

### Institutional Flow (In Crore) 15-06-2022

Institution	Purchase	Sale	Net
FII	3943.45	7474.60	3531.15
DII	5417.16	2829.16	2588.00

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **UPL:** National Company Law Tribunal approved the company's resolution plan for revival of Kudos Chemie. Company's newly incorporated wholly owned subsidiary UPL Speciality Chemicals has acquired Kudos Chemie for Rs 40 crore.
- **SBI:** The bank increased minimum interest rate for home loan to 7.55%.
- **Zomato:** Jio-bp will provide EV mobility services to Zomato along with access to 'Jio-bp pulse's battery swapping stations.
- **Tata Steel:** Wholly owned subsidiary of the company, Tata Steel Mining has acquired 10% stake in equity stake in Rohit Ferro-Tech for Rs 20.06 crore. RFT will become a wholly owned subsidiary of TSML. Tata Steel invested the same amount in TSML through rights basis.
- **Equitas Small Finance Bank:** RBI approved Managing Director and Chief Executive Officer Vasudevan PN's reappointment for a year effective from July 23.
- **NBCC:** The company secured total business of Rs 330.35 crore during the month of May.
- **Indian Overseas Bank:** The bank approved issue of equity shares of Rs 1,000 crore via Follow on Public Offer/Rights Issue with or without participation from government of India/issue of equity shares to Qualified Institutional Buyers/issue of shares to employees/issue of shares on preferential basis to LIC and other insurance companies/mutual funds. It also approved raising Tier II capital upto Rs 1,000 crore.

### Events of the Day

- **Rail Vikas Nigam:** To meet investors and analysts on June 17.
- **Mannapuram Finance:** To meet ICICI Prudential Mutual Fund on June 17.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52541.39	152.18	0.29	4.28	0.82	7.52	0.08
Nifty	15692.15	39.95	0.25	4.06	0.95	7.56	0.48
BSE M Cap	21955.28	114.38	0.52	2.55	0.86	6.86	3.24
BSE S Cap	25065.95	123.32	0.49	3.51	2.11	8.46	0.20
Nifty MC 100	26809.00	93.35	0.35	3.11	2.25	6.21	1.10
BSE Auto	25525.26	227.31	0.90	1.62	5.18	8.25	6.80
BSE Capgoods	26133.90	148.34	0.57	1.45	2.86	4.25	15.76
BSE FMCG	13496.63	39.54	0.29	1.26	0.35	1.17	0.21
BSE Metal	16816.98	124.99	0.74	7.55	6.89	21.20	10.72
BSE Oil&Gas	18085.32	148.29	0.81	4.97	2.40	1.21	4.98
BSE Healthcare	21727.72	91.25	0.42	0.65	2.80	9.67	13.66
BSE Power	3987.94	36.47	0.91	3.09	7.33	2.16	37.04
BSE Realty	3091.79	19.33	0.62	3.93	1.45	10.92	9.76
BSE ConsDur	35537.03	69.85	0.20	2.04	3.41	16.97	0.71
BSE Bank	38469.80	66.67	0.17	4.55	0.82	6.04	3.04
BSE IT	28244.01	168.68	0.59	5.69	5.20	20.93	2.56

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1831.76	3.07	0.17	0.93	0.36	5.01	1.06
Silver(\$/Ounce)	21.68	0.03	0.14	0.16	0.17	13.68	19.74
Aluminium	2569.50	25.25	0.99	7.85	6.92	20.79	4.33
Copper	9224.50	5.75	0.06	5.26	0.43	6.42	3.28
Zinc	3698.50	68.75	1.89	3.83	5.88	2.18	22.71
Lead	2066.25	4.75	0.23	7.49	1.07	6.80	4.28

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	78.07	0.07	0.09	0.43	0.80	1.87	6.10
USD Index	105.04	0.12	0.12	1.76	0.81	6.51	15.26
YUAN	6.70	0.02	0.27	0.06	1.34	5.14	4.46
GBP	1.22	0.00	0.21	2.71	1.33	7.56	13.10
EUR	1.04	0.00	0.04	1.67	0.06	5.39	12.96
YEN	134.49	0.72	0.54	0.15	4.01	11.76	17.72

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	228.50	1.60	0.71	1.51	6.75	8.94	41.14
Cotton	118.49	0.57	0.48	5.15	10.88	15.45	50.50
Sugar	18.57	0.23	1.22	3.43	3.58	1.28	18.51
Wheat	1071.75	8.50	0.80	1.18	14.31	8.09	58.76
Soybean	1533.25	9.25	0.61	3.13	1.37	4.96	25.33

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30668.53	303.70	1.00	6.81	4.83	9.97	9.89
Nasdaq	11099.16	270.80	2.50	8.17	4.83	17.40	20.94
S&P 500	3789.99	54.51	1.46	7.92	5.44	13.03	10.27
FTSE100	7273.41	85.95	1.20	4.21	2.56	0.25	1.23
CAC40	6030.13	80.29	1.35	6.49	5.00	8.48	9.36
DAX	13485.29	180.90	1.36	6.65	3.43	6.62	14.16
Mexico IPC	48344.97	180.50	0.37	2.96	4.39	9.49	4.42
Brazil Bovespa	102806.8	743.57	0.73	5.13	5.01	7.47	20.46
Russian RTS	1280.38	7.41	0.58	8.46	9.06	NA	23.74
Japan Nikkei	26753.24	452.33	1.72	5.20	0.87	3.95	8.58
Hang Seng	21173.85	106.76	0.50	3.05	6.27	5.55	25.44
Taiwan Index	16076.53	68.99	0.43	3.33	1.05	5.15	7.16
Shanghai Comp	3295.88	5.89	0.18	1.87	7.35	4.06	6.22
KOSPI	2479.66	30.30	1.24	5.63	4.58	6.83	24.43
Malaysia KLCI	1471.09	12.11	0.83	2.55	4.74	6.37	6.79
Jakarta Comp	7099.63	85.20	1.22	1.26	7.49	1.43	16.68
Philippine SE	6374.74	59.13	0.94	5.62	1.90	9.22	8.53
Thai Exch	1593.54	9.49	0.59	2.65	0.58	4.46	1.92

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2387.00	103.00	4.51	0.95	22.63	7.87	24.84
Baltic Dirty	1168.00	21.00	1.83	7.16	3.82	7.89	99.32
SG Dubai HY	34.47	0.97	2.90	3.63	21.33	221.25	3490.63

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	116.33	1.01	0.88	4.27	1.86	22.39	61.22
BRENT Crude	119.32	0.84	0.71	3.02	6.46	29.76	75.28
Natural Gas	7.57	0.15	2.01	15.55	6.01	55.10	166.98

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.35	0.08	2.38	10.53	16.65	53.87	113.41
UK	2.47	0.12	4.56	9.88	41.51	56.60	225.59
Brazil	6.33	0.25	3.80	8.11	9.52	19.89	70.57
Japan	0.25	0.00	1.17	0.80	2.43	19.91	396.08
Australia	4.17	0.02	0.55	15.84	23.43	67.28	169.83
India	7.59	0.01	0.15	0.97	3.74	11.30	25.68
Switzerland	1.35	0.09	6.14	27.97	74.68	250.26	749.76
Germany	1.64	0.11	6.49	21.42	73.42	395.18	808.62

**Taking global cues, the Nifty is expected to open positive around 15800 and likely to remain range-bound with a negative bias in the price band of 15650-15900.**

The Nifty previous session ended 0.25% down at 15692.15. It opened on a flat note and ended with a bearish Shooting star candle below 15700 levels. Candle pattern suggesting bearish bias likely to persist as long as it trades below Nifty 15900 levels. Chart pattern suggesting the Benchmark Index may continue declining. However, intraday range ahead of the weekly expiry likely to be 15650-15900.

On the Nifty hourly chart, direction of the leading indicators suggesting bearish bias likely to persist. Next support below 15650 is placed around 15500 levels.

Nifty patterns on multiple periods suggesting; ending the day off day's high implying selling pressure on rise. Hence, weakness is likely to persist. Downside supports are placed around Nifty 15650 and 15500 levels.

The Bank Nifty previous session ended 0.08% up at 33339.00. It might get into the trading range of 33100-34200.

The Financial Nifty Fut trading range likely to be 15200-15900.

### **Nifty Crucial Supports & Resistances-**

**Supports- 15650, 15500 Resistances- 15900, 16000**

### **Open Positional Calls-**

T+10 INST POSITIONAL BUY-

|Cash Segment| AXIS BANK @ 660-650, TGT- 720, Closing SL- Below 620

- **UPL:** National Company Law Tribunal approved the company's resolution plan for revival of Kudos Chemie. Company's newly incorporated wholly owned subsidiary UPL Speciality Chemicals has acquired Kudos Chemie for Rs 40 crore.
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### Stocks, Futures Up Post-Fed; Treasuries Rally Ebbs

Stocks and US equity futures climbed Thursday after Federal Reserve Chair Jerome Powell said super-sized interest-rate hikes will be rare following the central bank's biggest increase in borrowing costs since 1994. An Asian share gauge added less than 1%, led by Japan, while Hong Kong and China fluctuated. US contracts increased about 0.5% in the wake of a Wall Street rally that halted a five-day, 10% rout in the S&P 500. Treasury yields tumbled in the Wall Street session as traders pared bets on Fed tightening next month no longer fully pricing in a three-quarter point move. But the notes reversed a chunk of that shift on Thursday in Asia, taking the two-year yield back to 3.30%. The Fed raised rates 75 basis points Wednesday, stepping up the fight against inflation. Powell signaled another big hike in July but added "today's 75 basis-point increase is an unusually large one and I do not expect moves of this size to be common." That leans against the risk of a string of jumbo moves. A dollar gauge rose and the yen slipped. Cryptocurrencies emblematic of recent market stress due to tightening financial conditions advanced.

### US Pledges \$1 Billion More in Military Aid

The US pledged an additional \$1 billion in military assistance to President Volodymyr Zelenskiy's government, as Russia continued bombarding Sievierodonetsk in its push to capture Ukraine's last major foothold in the eastern region of Luhansk. Germany's Olaf Scholz, France's Emmanuel Macron and Italy's Mario Draghi are planning to visit Ukraine on Thursday to meet Zelenskiy, even as the Kremlin further tightens its grip on European energy markets by curbing gas shipments. Shipments via the key Nord Stream pipeline dropped by about 60%, a move Germany's vice chancellor said was politically motivated, "to unsettle and drive up prices." Meanwhile, President Xi Jinping reiterated China's support for Russia's security concerns in a phone call with Vladimir Putin.

### Oil Edges Higher as Traders Weigh Rate Hike, Rising US Output

Oil rose after falling almost 5% over the prior two sessions as investors weighed the outlook for supply and demand following a big interest-rate hike from the Federal Reserve and rising US crude output. West Texas Intermediate futures climbed toward \$117 a barrel in Asian trading on Thursday. The Fed raised interest rates by 75 basis points as the central bank seeks to combat surging inflation. US crude production rose to 12 million barrels a day last week, the first time at that level since early 2020, according to data from the Energy Information Administration. Crude is up more than 50% this year following a tightening of energy markets as an economic rebound coincided with upended trade flows after Russia's invasion of Ukraine. Global supply will struggle to meet rising demand in 2023.

### Island at the End of the World Pitches \$6 Billion Hydrogen Dream

An island region famed for its location at the very tip of South America wants to diversify its economy away from fossil fuels to tap the global clean-energy transition. Argentine province Tierra del Fuego which translates to land of fire is trying to lure investments in hydrogen or ammonium, with its base case targeting \$6 billion of spending on wind farms and electrolyzers.

### FDA Advisers Back Moderna, Pfizer Covid Shots for Youngest

Covid vaccines for infants and toddlers from Moderna Inc. and Pfizer Inc. won support from a panel of US regulatory advisers, putting parents one step closer to being able to protect their youngest against Covid-19 for the first time. The 21-member committee advising the Food and Drug Administration voted unanimously in favor of clearance for Pfizer's three-dose vaccine for youngsters ages six months through 4 years. Earlier Wednesday, it gave the same strong endorsement to Moderna's two-dose for children six months through 5 years. The FDA doesn't have to follow the recommendations of its advisory panels, but it usually does. Authorized vaccines would be welcome news for parents whose youngsters are the last remaining age group with no cleared vaccine. While children are less likely than adults to experience the worst outcomes of Covid, the FDA warned that the rate of hospitalization for children, particularly during the omicron wave, has been "quite troubling."

### Auto / Auto Ancillaries

[US report: Nearly 400 crashes of automated tech vehicles](#)

[Newly minted Indian billionaires give major leg-up to super-luxury car sales](#)

[Ford recalls over 2.9 million vehicles at risk of rollaway crashes](#)

[Ford resumes production at Tamil Nadu plant](#)

[Mercedes-Benz inaugurates Auto Hangar 'MAR 2020' service center in Mumbai](#)

[Lamborghini expects super luxury car segment in India to reach peak levels of 2018-19](#)

[Pinnacle Industries to design, manufacture seating, interiors of Cityflo's new proprietary bus](#)

[Hero MotoCorp-backed EV maker Ather Energy in talks with state govts to set up third manufacturing plant](#)

### Banking & Finance

[HDFC to sell four large stressed accounts before merger](#)

[Indian Bank makes pregnant women 'temporarily unfit' for joining](#)

[Microfinance gross loan portfolio grows 10 pc to Rs 2,85,441 cr as of March 2022: MFIN](#)

[Fitch revises rating outlook on 9 banks](#)

[Govt looks for new Nabard chairman](#)

### Oil & Gas

[Petrol pumps run by PSUs witness surge in demand](#)

[India's diesel sales rise 48% in first two weeks of June](#)

[Production of fuel more than sufficient to take care of any demand surge, govt clarifies](#)

[LPG connection price increases. Details here](#)

[Petrol, diesel sales jump in June](#)

### IT/Telecom/Media

[TRAI releases norms for CAS, SMS testing and certification for broadcasting sector](#)

[SUC abolition to almost halve telcos' annual payout to govt: Govt official](#)

[Government allows surrender of waves bought in 5G auction](#)

[5G spectrum auctions to conclude by July-end, services may begin by Sep: Vaishnav](#)

[Cabinet decision on private 5G networks to spur efficiencies, productivity, lead to economic gains for country: BIF](#)

### Metals/Mining/Power

[Centre plans to hook up states to idle power plants](#)

[Delhi's peak power demand hits record high for June](#)

[Adani Transmission's \\$700-mn revolving facility gets 'green loan' tag by Sustainalytics](#)

[ReNew power loss narrows to Rs 355 crore in March quarter](#)

[Nunam deploys Audi e-tron's used batteries in e-rickshaws](#)

[Atumobile receives ARAI's nod for AtumVader e-bike](#)

[Jio-bp to power Zomato's 100% electric vehicle fleet](#)

[India's mineral output rises 8 per cent in April](#)

[JSW Steel crude steel production in May jumps 31 per cent](#)

### FMCG/Retail/Textiles/Agri

[Beauty brand Renee Cosmetics aims to cross Rs500 crore annual revenue by 2024](#)

[AEPC to take 140-member delegation to 3 countries next month for boosting apparel exports](#)

[Lab-grown diamonds come to the rescue of 2.5 lakh workers in Surat](#)

[Bullish on Indian market, "absolutely" compliant with local laws: Amazon India senior exec](#)

[Amazon's new India chief pulled plug on cricket, not the country](#)

[Levi Strauss & Co. names Amisha Jain to lead South Asia-Middle East and Africa](#)

[Telcos to shell out around Rs. 1.0-1.1 lakh crore on 5G auctions: ICRA](#)

### Hospitality/Aviation

[Air India plans to procure Airbus A350 aircraft](#)

[Jharkhand Government slashes VAT on jet fuel to 4 % from a 20 % high](#)

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Analyst holding in stock: **NO**

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Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

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