



The Nifty ended 2.11% down at 15360.60. It opened gap-up and got sold off towards finishing off with a huge bearish candle. Closing below 15500 suggesting it may once come down to the thick support zone placed in the price range 15300-15200, where the Benchmark Index likely to find long-term buyers. However, weakness likely to persist on short-term. Immediate trading range likely to be 15200-15500.

On the Nifty hourly chart, direction of the leading indicators suggesting bearish bias likely to persist. Immediate trading range likely to be 15200-15500.

Nifty patterns on multiple periods suggesting; the Benchmark Index approaching towards thick support zone placed in the price range of 15300-15200. Oversold Index majors likely to help in recovery towards 15500 and 15700 levels.

Nifty Crucial Supports & Resistances-

Supports- 15300, 15200 Resistances- 15500, 15700

Open Positional Calls-

T+10 INST POSITIONAL BUY-
|Cash Segment| AXIS BANK @ 660
-650, TGT- 720, Closing SL- Below 620

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks declined to 52-week lows and extended their losing streak to fifth day in a row. So far, this week, Sensex and Nifty have shed over 5%.

Nifty index ended 2.11% lower at 15,361. The broader markets represented by the Nifty 500 Index ended 2.18% lower, ending at 13,089. Among the sectorial indices all indices ended in lower, Nifty Metal was the top loser losing by 5.24%.

Nestle India was the top gainer, gaining by 0.43%, followed by Britannia Industries and HUL which gaining by 0.15% & 0.01%. Tata Steel was the top loser, losing by 6.03%, followed by Hindalco Industries and Coal India which losing by 5.99% & 5.34% respectively.

The Advance : Decline ratio stood at 298:1880

Market Turnover (In Crore) 16-06-2022

Name	Last	Previous
NSE Cash	*NA	36571.02
NSE F&O	25143850.79	7932812.60
BSE Cash	3,155.26	2,279.17
BSE F&O	*NA	249.41

FII Derivatives Flow (In Crore) 15-06-2022*

Instrument	Purchase	Sale	Net
Index Future	2547.57	2535.95	11.62
Index Option	667358.08	664855.85	2502.23
Stock Future	8141.05	8771.28	630.23
Stock Option	6020.20	5951.82	68.38

Institutional Flow (In Crore) 15-06-2022*

Institution	Purchase	Sale	Net
FII	3943.45	7474.60	3531.15
DII	5417.16	2829.16	2588

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Nestle India	0.43	0.63	80754	64571
Britannia Industries	0.15	1.29	481507	357084
HUL	0.01	2.32	1353485	1536828

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Motors	5.11	8.30	22261032	15443940
ONGC	5.18	13.29	25130676	18048260
Coal India	5.34	9.48	14490962	7670627
Hindalco Industries	5.99	15.92	16614475	11055270
Tata Steel	6.03	13.70	12274105	8913102

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

*Data not updated till 5:35PM

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	51495.79	1045.60	1.99	6.91	5.20	11.01	1.58
Nifty	15360.60	331.55	2.11	6.78	5.53	11.14	2.11
BSE M Cap	21441.40	513.88	2.34	5.27	3.18	9.04	5.50
BSE S Cap	24346.96	718.99	2.87	6.50	4.92	11.09	2.67
Nifty MC 100	26180.35	628.65	2.34	5.85	7.07	9.65	2.23
BSE Auto	24975.25	550.01	2.15	4.00	0.54	3.69	5.95
BSE Capgoods	25525.07	608.83	2.33	4.39	2.54	7.67	14.11
BSE FMCG	13386.86	109.77	0.81	2.45	0.46	0.35	0.60
BSE Metal	15895.96	921.02	5.48	11.14	18.22	26.87	13.75
BSE Oil&Gas	17742.77	342.55	1.89	8.40	7.50	2.56	3.36
BSE Healthcare	21347.75	379.97	1.75	3.36	4.50	11.25	15.17
BSE Power	3902.89	85.05	2.13	5.29	11.35	1.46	37.39
BSE Realty	3008.68	83.11	2.69	6.78	5.92	15.95	8.72
BSE ConsDur	34713.74	823.29	2.32	4.77	7.95	21.05	1.51
BSE Bank	37607.55	862.25	2.24	7.06	5.14	9.97	4.22
BSE IT	27543.01	701.00	2.48	8.70	7.55	22.89	4.98

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.45	0.16	4.95	13.30	19.58	57.74	118.77
UK	2.56	0.10	3.89	10.38	48.21	57.30	246.96
Brazil	6.33	0.25	3.80	8.11	9.52	19.89	70.57
Japan	0.26	0.00	1.17	3.19	4.86	22.75	407.84
Australia	3.99	0.21	4.93	10.73	18.00	59.91	157.95
India	7.62	0.03	0.33	1.30	4.09	12.21	26.01
Switzerland	1.51	0.17	12.42	39.10	103.77	251.63	813.21
Germany	1.83	0.19	11.31	27.97	95.30	366.84	832.00

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	78.08	0.00	0.00	0.40	0.81	2.32	6.08
USD Index	105.22	0.06	0.06	1.94	0.99	6.70	15.47
YUAN	6.72	0.00	0.02	0.35	1.04	5.41	4.74
GBP	1.21	0.01	1.07	3.55	2.18	8.36	13.85
EUR	1.04	0.00	0.44	2.06	0.35	5.77	13.31
YEN	132.91	0.93	0.70	1.09	2.82	10.67	16.70

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2387.00	103.00	4.51	0.95	22.63	7.87	24.84
Baltic Dirty	1168.00	21.00	1.83	6.86	3.82	7.89	99.32
SG Dubai HY	34.47	0.97	2.90	3.63	21.33	221.25	3490.63

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30668.53	303.70	1.00	6.81	4.83	9.97	9.89
Nasdaq	11099.16	270.80	2.50	8.17	4.83	17.40	20.94
S&P 500	3789.99	54.51	1.46	7.92	5.44	13.03	10.27
FTSE100	7098.85	170.40	2.34	4.99	4.85	2.59	1.14
CAC40	5895.76	144.02	2.39	7.43	7.27	10.66	11.52
DAX	13073.22	412.07	3.06	7.93	6.38	9.47	16.79
Mexico IPC	48344.97	180.50	0.37	2.96	4.39	9.49	4.42
Brazil Bovespa	102806.8	743.57	0.73	5.13	5.01	7.47	20.46
Russian RTS	1307.60	27.73	2.17	6.24	11.42	NA	22.09
Japan Nikkei	26431.20	105.04	0.40	6.43	0.44	2.60	9.76
Hang Seng	20845.43	462.78	2.17	4.68	4.49	3.77	26.70
Taiwan Index	15838.61	160.64	1.00	4.71	1.35	9.23	8.92
Shanghai Comp	3285.39	20.02	0.61	1.43	6.20	2.19	6.81
KOSPI	2451.41	4.03	0.16	6.63	6.45	9.02	24.92
Malaysia KLCI	1472.77	13.72	0.94	2.45	4.90	7.42	6.24
Jakarta Comp	7050.33	43.28	0.62	1.84	6.11	1.23	16.18
Philippine SE	6393.01	73.59	1.16	5.41	3.06	10.24	7.19
Thai Exch	1561.10	32.44	2.04	4.89	3.31	7.17	3.50

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	114.46	1.01	0.88	5.93	0.09	20.27	58.42
BRENT Crude	117.56	1.12	0.95	4.62	4.71	27.63	72.40
Natural Gas	7.77	0.34	4.61	13.40	3.61	59.06	173.79

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1820.01	13.90	0.76	1.52	0.23	5.57	0.47
Silver(\$/Ounce)	21.42	0.27	1.23	1.25	0.92	14.62	20.61
Aluminium	2569.50	25.25	0.99	7.85	6.92	20.79	4.33
Copper	9224.50	5.75	0.06	5.26	0.43	6.42	3.28
Zinc	3698.50	68.75	1.89	3.83	5.88	2.18	22.71
Lead	2066.25	4.75	0.23	7.49	1.07	6.80	4.28

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	227.00	1.50	0.66	3.32	0.96	4.95	38.08
Cotton	117.51	0.41	0.35	5.94	11.62	14.50	49.26
Sugar	18.50	0.07	0.38	5.18	6.52	0.27	17.16
Wheat	1064.25	0.75	0.07	1.89	14.93	7.31	57.61
Soybean	1525.75	2.25	0.15	3.57	0.91	4.49	24.75

Relief to consumers: Branded edible oil makers slash prices by up to Rs 15/litre

Branded edible oil makers have slashed prices of palm oil, sunflower and soybean oil by up to Rs 15 per litre as international prices have softened, bringing some relief to consumers who are reeling under inflationary pressure. The drop in prices has prompted distributors to stock up as demand is expected to pick up. The fall in edible oil prices will also have an impact on food inflation, a major part of which comes from edible oils. The edible oil and fat category saw 13.26% inflation in May, mostly contributed by the surge in domestic prices of edible oil in the past one year. Palm oil prices have fallen Rs 7-8 per litre, while sunflower oil prices have been reduced Rs 10-15 per litre. Soybean oil prices have fallen Rs 5 per litre. In the past few weeks, sunflower oil supplies have started partially from other countries such as Argentina and Russia, which has resulted in some price drops. The Centre's intervention, with a series of duty cuts on crude sunflower oil, has helped reduce the prices of sunflower oil.

Jet fuel prices hiked by 16%; touch new record

Jet fuel prices were hiked by the steepest ever 16 per cent to catapult rates to an all-time high in step with hardening international oil rates. The price of aviation turbine fuel (ATF) the fuel that helps aeroplanes fly has been increased by Rs 19,757.13 per kilolitre, or 16.26 per cent, to Rs 1,41,232.87 per kl (Rs 141.2 per litre) in the national capital, according to a price notification of state-owned fuel retailers. The hike, which comes on the back of a marginal 1.3 per cent (Rs 1,563.97 per kl) cut in rate earlier this month, takes jet fuel prices to record high across the country. The increase is in step with firming international oil rates. Brent - the world's most popular crude oil benchmark - was trading at USD 119.16 per barrel - the highest in almost a decade. ATF prices are revised on the 1st and 16th of every month based on the average of benchmark international rates. The increase in jet fuel price will raise the operating cost for airlines. ATF makes up to 40 per cent of an airline's operating cost. The June 1 reduction had come after 10 rounds of price increases this year. ATF in Mumbai now costs Rs 1,40,092.74 per kl, while it is priced at Rs 1,46,322.23 in Kolkata and Rs 1,46,215.85 in Chennai.

Shriram Group receives RBI nod for merger of financial services business

The Shriram Group has secured RBI approval for the merger of Shriram City Union Finance and Shriram Capital Ltd with Shriram Transport Finance Company in a consolidation set to create the largest retail finance NBFC in the country. In a note to the exchanges late on Wednesday, Shriram said RBI issued its No Objection to the scheme of amalgamation through a letter dated June 15. In December last year, the boards of various group companies met to approve the merger of SCL and SCUF with STFC. The RBI green signal counts among a raft of necessary approvals -- the scheme has to secure nods from the IRDA and other regulators to sail through. The combined financial service entity, Shriram Finance Ltd, would benefit from the multiplier effect of the unification of numerous market channels, and leverage data analytics to serve customers - counting over 2 crore by end-December 2021 - better.

IRB Infra arm achieves financial closure for Rs 6,538-crore expressway project in UP

IRB Infrastructure Developers Ltd on its special purpose vehicle and wholly-owned subsidiary Meerut Budaun Expressway Pvt Ltd has achieved the financial closure for the Rs 6,538-crore project in Uttar Pradesh. The Ganga Expressway Group 1 is a greenfield project to be carried out under Build, Operate and Transfer (BOT) mode. The company said that a consortium of lenders extended financial support of Rs 2,659 crore for the six-lane greenfield expressway corridor of 129.700 km (expandable to eight lanes) between Meerut and Budaun in Uttar Pradesh. The project concession period is for 30 years with traffic link extension provision of six years, including three years construction period, and the company will start construction in full swing in the next couple of months.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Avantel Ltd	Stock dividend of INR4 effective 17-06-22
MPS Ltd	Cash dividend of INR30 effective 17-06-22
Diamines & Chemicals Ltd	Cash dividend of INR3 effective 17-06-22
Bank of Baroda	Cash dividend of INR2.85 effective 17-06-22
Meghmani Organics Ltd	Cash dividend of INR1.40 effective 17-06-22
Visaka Industries Ltd	Corporate meeting effective 17-06-22
Craftsman Automation Ltd	Corporate meeting effective 17-06-22
Kesoram Industries Ltd	Corporate meeting effective 17-06-22
Ashirwad Steels & Industries Ltd	Corporate meeting effective 17-06-22
Mini Diamonds India Ltd	Corporate meeting effective 17-06-22
CIL Securities Ltd	Corporate meeting effective 17-06-22
Syschem India Ltd	Corporate meeting effective 17-06-22
Jagsonpal Pharmaceutical	Corporate meeting effective 17-06-22
Lactose India Ltd	Corporate meeting effective 17-06-22

Domestic Events

- India Foreign Exchange Reserve for June 10, 2022.

Global Events

- Bank of Japan Interest Rate Decision.
- The U.S. Industrial Production for May 2022.
- Euro Area Inflation for May 2022.

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