

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	51495.79	1045.60	1.99
Nifty	15360.60	331.55	2.11

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	29927.07	741.46	2.42
NASDAQ COM.	10646.10	453.05	4.08
FTSE 100	7044.98	228.43	3.14
CAC 40	5886.24	143.89	2.39
DAX	13038.49	446.80	3.31
NIKKEI 225	25804.49	588.95	2.23
SHANGHAI	3296.12	5.85	0.18
HANG SENG	21055.49	146.71	0.70

Currency	Close	Net Chng.	Chng. (%)
USD / INR	78.08	0.00	0.00
USD / EUR	1.05	0.00	0.25
USD / GBP	1.23	0.01	0.48
USD / JPY	133.39	1.60	1.20

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1844.64	12.37	0.67
Silver	21.89	0.09	0.41

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	117.05	0.40	0.34
Brent Crude	119.36	0.26	0.22
Natural Gas	7.39	0.07	0.90

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.62	0.03	0.37

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	54.31	1.82	3.24
HDFC Bank	51.29	1.55	2.93
ICICI Bank	17.11	0.65	3.66
Infosys Ltd	17.67	0.62	3.39
Tata Motors	24.78	2.03	7.57
Wipro	5.32	0.30	5.34

Institutional Flow (In Crore) 16-06-2022

Institution	Purchase	Sale	Net
FII	4573.97	7831.62	3257.65
DII	6604.58	4675.44	1929.14

Key Contents

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Top News for Today

- **BITES:** Secured an order for operations and maintenance of shunting locomotives from Container Corporation of India. The order is worth Rs 364.56 crore.
- **Wipro:** Eros Investments has signed an alliance agreement with Wipro to evolve and scale AI/ML-based content localisation solution.
- **Grasim:** The Aditya Birla Group company has appointed Pavan Jain as the chief financial officer, replacing Ashish Adukia. The appointment comes into effect on Aug. 15.
- **LIC/Dr Reddy's:** India's biggest insurer has increased its stake from 3.644% to 5.646% in the Hyderabad-based drugmaker.
- **Vakrangee:** The company has entered into a seller agreement with Decathlon Sports India to provide sports equipment's and products in remote areas of the country.
- **Ansal Housing/HDFC:** India's largest mortgage lender has invoked pledge on 50 lakh shares, equivalent to 8.42% of paid-up share capital, of Ansal Housing for recovery of some dues against loans availed.

Events of the Day

- **AGMs:** Kesoram Industries (11:30 a.m.), Lactose India (12 noon), Visaka Industries (11:30 a.m.); Craftsman Automation (4 p.m.)

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	51495.79	1045.60	1.99	6.91	5.20	11.01	1.58
Nifty	15360.60	331.55	2.11	6.78	5.53	11.14	2.11
BSE M Cap	21441.40	513.88	2.34	5.27	5.55	10.00	4.26
BSE S Cap	24346.96	718.99	2.87	6.50	7.49	12.12	2.10
Nifty MC 100	26180.35	628.65	2.34	5.85	7.07	9.65	2.23
BSE Auto	24975.25	550.01	2.15	4.00	0.54	3.69	5.95
BSE Capgoods	25525.07	608.83	2.33	4.39	2.54	7.67	14.11
BSE FMCG	13386.86	109.77	0.81	2.45	2.54	0.81	0.66
BSE Metal	15895.96	921.02	5.48	11.14	18.22	26.87	13.75
BSE Oil&Gas	17742.77	342.55	1.89	8.40	7.50	2.56	3.36
BSE Healthcare	21347.75	379.97	1.75	3.36	5.75	12.03	14.26
BSE Power	3902.89	85.05	2.13	5.29	11.35	1.46	37.39
BSE Realty	3008.68	83.11	2.69	6.78	5.92	15.95	8.72
BSE ConsDur	34713.74	823.29	2.32	4.77	7.95	21.05	1.51
BSE Bank	37607.55	862.25	2.24	7.06	5.14	9.97	4.22
BSE IT	27543.01	701.00	2.48	8.70	9.90	22.55	5.79

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1844.64	12.37	0.67	1.42	1.64	5.04	4.03
Silver(\$/Ounce)	21.79	0.16	0.75	0.45	0.72	14.14	15.88
Aluminium	2482.76	86.74	3.38	9.17	11.42	23.27	0.40
Copper	9079.75	144.75	1.57	5.62	1.90	9.71	5.79
Zinc	3630.50	68.00	1.84	3.89	1.85	4.64	20.49
Lead	2093.01	26.76	1.30	4.73	0.76	6.37	4.23

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	78.08	0.00	0.00	0.40	0.81	2.32	6.08
USD Index	104.10	0.42	0.41	0.09	0.67	6.20	13.24
YUAN	6.70	0.01	0.08	0.15	0.57	5.26	3.75
GBP	1.23	0.00	0.27	0.03	1.39	6.31	11.51
EUR	1.05	0.00	0.14	0.14	0.15	5.02	11.53
YEN	133.39	1.21	0.91	0.74	3.03	11.11	17.40

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	231.80	3.30	1.44	1.28	3.09	7.17	41.00
Cotton	119.06	0.25	0.21	2.76	10.11	14.93	53.68
Sugar	18.67	0.10	0.54	4.31	5.66	0.65	18.24
Wheat	1085.75	4.00	0.37	0.16	15.03	5.41	65.81
Soybean	1551.25	7.75	0.50	1.10	1.67	5.56	33.51

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	29927.07	741.46	2.42	7.27	8.35	13.21	11.52
Nasdaq	10646.10	453.05	4.08	9.43	11.17	21.80	24.82
S&P 500	3666.77	123.22	3.25	8.74	10.32	16.88	13.15
FTSE100	7044.98	228.43	3.14	5.77	6.30	4.61	1.52
CAC40	5886.24	143.89	2.39	7.43	8.46	10.98	11.70
DAX	13038.49	446.80	3.31	8.17	8.09	9.38	17.10
Mexico IPC	47558.51	786.46	1.63	3.51	7.59	12.52	5.27
Brazil Bovespa	102806.8	743.57	0.73	5.13	5.01	7.47	20.46
Russian RTS	1316.75	36.37	2.84	6.94	9.66	NA	20.89
Japan Nikkei	25804.49	588.95	2.23	7.12	3.07	3.04	10.95
Hang Seng	21055.49	146.71	0.70	3.73	1.89	2.37	26.49
Taiwan Index	15708.76	135.37	0.85	4.60	2.20	10.00	9.70
Shanghai Comp	3296.12	5.85	0.18	0.19	6.39	2.37	6.65
KOSPI	2420.03	25.84	1.05	6.56	7.44	9.98	25.71
Malaysia KLCI	1451.02	22.21	1.51	2.90	6.33	8.82	7.66
Jakarta Comp	6973.84	63.31	0.90	1.41	5.16	0.32	15.14
Philippine SE	6296.70	96.58	1.51	3.58	4.52	11.60	8.59
Thai Exch	1561.10	32.44	2.04	4.89	3.31	7.17	3.50

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2462.00	75.00	3.14	5.12	20.45	4.87	24.64
Baltic Dirty	1199.00	31.00	2.65	9.70	8.02	2.12	103.91
SG Dubai HY	37.47	3.00	8.70	10.76	31.89	274.33	6145.00

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	117.05	0.40	0.34	2.88	4.26	13.80	64.96
BRENT Crude	119.36	0.26	0.22	2.02	8.83	20.97	78.86
Natural Gas	7.39	0.07	0.90	16.42	11.88	44.73	160.37

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.26	0.07	2.24	3.53	9.41	50.51	117.21
UK	2.52	0.05	1.99	8.35	45.49	54.42	240.60
Brazil	6.44	0.11	1.66	8.77	11.31	23.97	71.60
Japan	0.27	0.01	4.25	6.72	9.76	31.07	328.57
Australia	4.11	0.12	2.93	11.87	20.71	63.81	150.00
India	7.62	0.03	0.37	1.30	4.09	12.21	26.01
Switzerland	1.44	0.09	6.99	32.38	93.94	234.65	778.77
Germany	1.71	0.07	4.26	19.86	82.92	337.25	785.60

Taking global cues, the Nifty is expected to open flat around 15300 and likely to remain range-bound with a negative bias in the price band of 15200-15500.

The Nifty previous session ended 2.11% down at 15360.60. It opened gap-up and got sold off towards finishing off with a huge bearish candle. Closing below 15500 suggesting it may once come down to the thick support zone placed in the price range 15300-15200, where the Benchmark Index likely to find long-term buyers. However, weakness likely to persist on short-term. Immediate trading range likely to be 15200-15500.

On the Nifty hourly chart, direction of the leading indicators suggesting bearish bias likely to persist. Immediate trading range likely to be 15200-15500.

Nifty patterns on multiple periods suggesting; the Benchmark Index approaching towards thick support zone placed in the price range of 15300-15200. Oversold Index majors likely to help in recovery towards 15500 and 15700 levels.

The Bank Nifty previous session ended 2.17% down at 32617.10. It might get into the trading range of 32100-33100.

The Financial Nifty Fut trading range likely to be 14900-15200.

Nifty Crucial Supports & Resistances-

Supports- 15300, 15200 Resistances- 15500, 15700

Open Positional Calls-

T+10 INST POSITIONAL BUY-

| Cash Segment | AXIS BANK @ 660-650, TGT- 720, Closing SL- Below 620

- **BITES:** Secured an order for operations and maintenance of shunting locomotives from Container Corporation of India. The order is worth Rs 364.56 crore.
- **Wipro:** Eros Investments has signed an alliance agreement with Wipro to evolve and scale AI/ML-based content localisation solution.
- **Grasim:** The Aditya Birla Group company has appointed Pavan Jain as the chief financial officer, replacing Ashish Adukia. The appointment comes into effect on Aug. 15.
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- **Vakrangee:** The company has entered into a seller agreement with Decathlon Sports India to provide sports equipment's and products in remote areas of the country.
- **Ansal Housing/HDFC:** India's largest mortgage lender has invoked pledge on 50 lakh shares, equivalent to 8.42% of paid-up share capital, of Ansal Housing for recovery of some dues against loans availed.

Stocks Retreat in Asia; Japan Bond Yield Tops Band

Stocks fell in Asia on Friday amid fears of an economic downturn as monetary policy tightens to fight high inflation. Japanese shares slid about 2%, but China and Hong Kong managed to buck the regional trend with a steady open. US equity futures stabilized and made modest gains after the S&P 500 closed at its lowest since December 2020. Treasuries extended a period of marked volatility, lifting the 10-year yield to about 3.27%. The dollar bounced from its worst two-day drop since 2020. Markets are rounding off a week buffeted by interest-rate increases, including the Federal Reserve's biggest move since 1994, a shock Swiss National Bank hike that energized the franc and the latest boost in UK borrowing costs. Japan, in contrast, is expected to stick with monetary easing Friday. But doubts about the sustainability of its stance have stirred speculation of a potential policy surprise. Japan's 10-year bond yield hit 0.265%, the highest since 2016, challenging a curve control policy that seeks a cap of 0.25%. The yen dropped.

Biden Says Recession Can Be Avoided as US Takes on Inflation

President Joe Biden said a US recession isn't inevitable and acknowledged that aides warned him about the inflationary risk of his flagship relief bill, while insisting that he won't soften his stance on Russia even if it costs him re-election. The comments, made in a sit-down interview with the Associated Press, shed new light on Biden's moves to curb inflation running at 40-year highs in the US and across much of the developed world, imperiling Democrats' chances of holding Congress and his odds of winning re-election if he seeks a second term. He said he was told by Treasury Secretary Janet Yellen and others that his Covid aid package, passed 15 months ago, could have a marginal impact on inflation, adding that he doesn't think it did. Biden has frequently said that the alternative to the relief plan was a deeper economic derailment and a more sluggish recovery.

Gold Heads for Weekly Drop as Traders Weigh Rate Hikes, Growth

Gold is heading for a weekly decline as traders weigh the impact of tighter monetary policy on global growth. While higher rates will damp the appeal of non-interest bearing bullion, deepening fears over an economic slowdown driven by rampant inflation have supported demand for the haven asset. Broader markets have been volatile this week after the Federal Reserve raised rates by 75 basis points, the biggest increase since 1994, and central banks in Europe lifted borrowing costs. Traders will be monitoring the Bank of Japan meeting Friday for any adjustments or surprises to address recent pressure on yields and the yen, although policy makers are largely expected to continue with monetary easing. On Thursday, the Swiss National Bank unexpectedly increased rates for the first time in 15 years, while the Bank of England raised its lending rate to its highest since 2009 and cautioned of more to come.

Oil Set for Weekly Loss as Traders Weigh Monetary Tightening

Oil is heading for the first weekly decline since April after a period of choppy trading as investors weigh the prospect of further monetary tightening from central banks to curb rampant inflation. West Texas Intermediate fell to trade below \$117 a barrel on Friday after rising 2% in the previous session. Federal Reserve Chair Jerome Powell this week openly endorsed for the first time raising interest rates well into restrictive territory, a strategy that's often resulted in an economic downturn. The bank hiked rates the most since 1994 on Wednesday to combat inflation.

Auto / Auto Ancillaries

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[Two out of every five car buyers opted for an SUV in the first five months of 2022](#)

[Hyundai undeterred by threat to lose second-biggest carmaker position in India](#)

[Venue facelift: New version of Hyundai compact hatchback launched; check prices and other details](#)

[Lockdown in China may have an adverse impact on sales outlook in FY23: Tata Motors](#)

[30% of vehicles sold in India by end of decade will be electric: Report](#)

[Domestic EV industry to see 10 mn vehicle sales by 2030: Study](#)

Banking & Finance

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[5G spectrum auction: DoT invites players for pre-bid conference on June 20](#)

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Metals/Mining/Power

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[Icra revises outlook on steel sector to stable from positive](#)

FMCG/Retail/Textiles/Agri

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Hospitality/Aviation

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Infrastructure/Cement/Real Estate

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[Aggressive capacity expansion by large cement makers to impact smaller players, lead to consolidation](#)

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