

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	51597.84	237.42	0.46
Nifty	15350.15	56.65	0.37

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	29888.78	38.29	0.13
NASDAQ COM.	10798.35	152.25	1.43
FTSE 100	7121.81	105.56	1.50
CAC 40	5920.09	37.44	0.64
DAX	13265.60	139.34	1.06
NIKKEI 225	26225.15	453.93	1.76
SHANGHAI	3318.42	2.86	0.09
HANG SENG	21370.45	207.13	0.98

Currency	Close	Net Chng.	Chng. (%)
USD / INR	77.98	0.10	0.12
USD / EUR	1.05	0.00	0.11
USD / GBP	1.23	0.00	0.16
USD / JPY	135.04	0.02	0.01

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1841.41	2.66	0.14
Silver	21.76	0.08	0.36

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	112.01	2.45	2.24
Brent Crude	115.65	1.56	1.37
Natural Gas	6.73	0.21	3.07

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.43	0.12	1.55

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	53.21	1.10	2.03
HDFC Bank	53.48	2.19	4.27
ICICI Bank	17.41	0.30	1.75
Infosys Ltd	17.76	0.09	0.51
Tata Motors	25.17	0.39	1.57
Wipro	5.21	0.11	2.07

Institutional Flow (In Crore) 20-06-2022

Institution	Purchase	Sale	Net
FII	4355.02	5572.14	1217.12
DII	6099.48	4006.09	2093.39

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **ONGC:** The term of CMD Alka Mittal has been extended by two months with effect from July 1 till August 31.
- **Bharat Forge:** The company will transfer its stake in joint venture Refu Drive GmbH to subsidiary Kalyani Powertrain to consolidate its electric vehicle business.
- **Reliance Industries:** SEBI has imposed a total penalty of Rs 30 lakh on RIL and two persons for not making a prompt clarification to the stock exchanges in a matter relating to the Jio-Facebook deal.
- **KEC International:** The company has won new orders worth Rs 1,092 crore across its various businesses.
- **National Fertilizers:** The company has appointed Hira Nand as its director (finance) with effect from June 17.
- **Engineers India:** The company has appointed Sanjay Jindal as the chief financial officer in place of CMD Vartika Shukla with immediate effect for a period of five years.
- **Eureka Forbes:** MD & CEO Marzin R. Shroff has resigned.
- **Escorts Kubota:** Ajay Mandhar, chief executive officer of Escorts Kubota's agri-machinery business, has resigned. President Shenu Agarwal will take additional charge until a replacement is found.

Events of the Day

- 4:30pm: Anil Jain, MD of Jain Irrigation, to hold webex media call for sharing details of significant development in the company's debt restructuring
- Savita Oil Technologies to consider proposal for stock split
- Sakuma Exports to consider raising funds via rights issue
- AGMs: Rajratan Global Wire (1pm)

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	51597.84	237.42	0.46	2.36	5.02	9.94	1.86
Nifty	15350.15	56.65	0.37	2.69	5.63	10.33	2.52
BSE M Cap	20999.37	296.56	1.39	4.01	6.70	11.25	6.34
BSE S Cap	23422.16	711.72	2.95	6.47	11.12	15.78	5.76
Nifty MC 100	25292.90	584.80	2.26	5.55	9.25	12.47	5.29
BSE Auto	24533.73	161.20	0.65	3.53	1.40	2.87	5.44
BSE Capgoods	24689.68	540.98	2.14	4.50	6.55	9.68	10.96
BSE FMCG	13424.73	160.97	1.21	0.95	4.99	0.94	0.95
BSE Metal	15217.88	709.95	4.46	10.60	20.99	31.16	16.37
BSE Oil&Gas	16600.14	597.89	3.48	10.00	12.64	8.02	2.73
BSE Healthcare	21042.99	36.76	0.17	2.61	8.26	13.32	15.45
BSE Power	3783.97	56.75	1.48	5.58	13.54	2.70	33.59
BSE Realty	2951.54	57.91	1.92	4.45	7.51	16.99	5.15
BSE ConsDur	33920.81	138.52	0.41	4.63	8.28	22.74	4.66
BSE Bank	37648.33	117.92	0.31	2.20	5.00	8.68	4.69
BSE IT	27278.67	113.04	0.42	3.89	6.92	22.85	6.15

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1841.41	2.66	0.14	1.82	0.28	4.88	3.26
Silver(\$/Ounce)	21.70	0.05	0.21	3.11	0.33	13.90	16.37
Aluminium	2509.25	32.00	1.29	3.58	14.51	25.35	5.65
Copper	8989.50	22.50	0.25	3.19	4.88	12.95	1.43
Zinc	3593.75	17.25	0.48	0.94	3.55	5.98	27.96
Lead	2064.44	11.69	0.57	1.08	5.58	7.59	3.77

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	77.98	0.10	0.12	0.08	0.56	2.38	4.97
USD Index	104.29	0.42	0.40	0.76	1.10	5.87	13.47
YUAN	6.68	0.01	0.18	0.90	0.47	4.86	3.20
GBP	1.23	0.00	0.17	2.31	2.49	6.80	11.91
EUR	1.05	0.00	0.23	1.14	1.46	4.37	11.61
YEN	135.04	0.03	0.02	0.32	5.29	11.53	18.34

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	227.40	4.40	1.90	0.61	0.07	5.67	41.42
Cotton	117.13	1.10	0.93	4.58	6.38	8.35	49.48
Sugar	18.73	0.06	0.32	1.78	6.72	0.27	21.70
Wheat	1028.75	18.00	1.72	5.27	12.41	2.40	52.75
Soybean	1518.50	19.00	1.24	0.99	0.21	1.91	24.06

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	29888.78	38.29	0.13	4.79	4.39	14.00	10.22
Nasdaq	10798.35	152.25	1.43	4.78	4.90	22.28	23.04
S&P 500	3674.84	8.07	0.22	5.79	5.81	17.66	11.80
FTSE100	7121.81	105.56	1.50	1.17	3.63	4.31	0.84
CAC40	5920.09	37.44	0.64	1.70	5.81	10.06	10.34
DAX	13265.60	139.34	1.06	1.20	5.12	7.41	14.98
Mexico IPC	47780.72	235.51	0.49	1.37	7.25	13.86	5.04
Brazil Bovespa	99852.7	27.73	0.03	5.34	7.96	14.03	22.75
Russian RTS	1357.63	42.20	3.21	7.00	9.50	#N/A	17.34
Japan Nikkei	26225.15	453.93	1.76	1.52	1.92	2.25	6.38
Hang Seng	21370.45	207.13	0.98	1.44	3.16	0.71	24.98
Taiwan Index	15590.20	217.05	1.41	2.88	3.47	11.25	8.66
Shanghai Comp	3318.42	2.86	0.09	0.89	5.46	1.99	5.98
KOSPI	2399.17	7.46	0.31	3.79	9.12	10.71	25.99
Malaysia KLCI	1446.47	5.26	0.36	2.35	6.62	8.86	8.00
Jakarta Comp	6998.18	24.19	0.35	0.70	1.19	0.65	16.75
Philippine SE	6316.26	17.68	0.28	2.44	6.37	9.20	7.48
Thai Exch	1559.21	0.18	0.01	2.55	3.93	6.85	2.62

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2596.00	18.00	0.70	14.87	22.37	0.27	18.62
Baltic Dirty	1204.00	1.00	0.08	6.36	8.37	8.96	99.34
SG Dubai HY	37.95	1.68	4.63	7.11	44.02	191.25	6443.10

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	112.01	2.45	2.24	7.38	1.08	0.10	52.06
BRENT Crude	115.65	1.56	1.37	4.52	5.18	9.24	70.08
Natural Gas	6.73	0.21	3.07	21.81	17.69	33.95	138.69

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.29	0.06	1.94	5.33	18.23	43.61	120.89
UK	2.60	0.11	4.24	3.01	37.56	73.95	246.28
Brazil	6.44	0.01	0.12	4.43	10.95	26.81	73.85
Japan	0.24	0.00	0.42	3.21	0.41	15.31	382.00
Australia	4.12	0.05	1.13	4.05	24.21	59.37	170.55
India	7.43	0.12	1.55	2.14	0.92	9.59	23.64
Switzerland	1.46	0.07	4.74	13.35	107.68	290.37	782.24
Germany	1.75	0.09	5.30	7.17	85.28	368.90	974.50

Taking global cues, the Nifty is expected to open flat around 15350 and likely to remain range-bound with a negative bias in the price band of 15100-15500.

The Nifty previous session ended 0.37% up at 15350.15. It opened on a subdued note and remained range-bound throughout the session towards ending in green, day's low was 15191.10. As discussed, the Benchmark Index is likely to find longer-term buyers in the price range of 15200-15100 levels. However, we don't rule out the possibility of retesting thick support zone placed in the price range of 15200-15100 levels again. Being over-sold, pullback towards Nifty 15500 is likely. Breaking out the resistance placed around Nifty 15500 is the challenge.

On the Nifty hourly chart, direction of the leading indicators suggesting bearish bias likely to persist as long as it trades below 15500 levels. Immediate trading range likely to be 15100-15500.

Nifty patterns on multiple periods suggesting; it is yet to break out the bearish bias, however, the possibility of finding longer-term buyers in the price range of 15200-15100 is also very much alive. Oversold Index majors likely to help in recovery towards 15450 and 15500 levels.

The Bank Nifty previous session ended 0.18% down at 32684.80. It might get into the trading range of 32100-33100.

The Financial Nifty Fut trading range likely to be 14900-15200.

Nifty Crucial Supports & Resistances-

Supports- 15200, 15100 Resistances- 15450, 15500

Open Positional Calls-

T+10 INST POSITIONAL BUY-

| Cash Segment | AXIS BANK @ 660-650, TGT- 720, Closing SL- Below 620

- **ONGC:** The term of CMD Alka Mittal has been extended by two months with effect from July 1 till August 31.
- **Bharat Forge:** The company will transfer its stake in joint venture Refu Drive GmbH to subsidiary Kalyani Powertrain to consolidate its electric vehicle business.
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- **Eureka Forbes:** MD & CEO Marzin R. Shroff has resigned.
- **Escorts Kubota:** Ajay Mandhar, chief executive officer of Escorts Kubota's agri-machinery business, has resigned. President Shenu Agarwal will take additional charge until a replacement is found.
- **Suven Lifesciences:** The firm will consider a rights issue on June 24.

Stocks, US Futures Rise; Treasury Yields Advance

Stocks climbed in Asia on Tuesday, US equity futures pointed higher and Treasuries retreated amid steadier investor sentiment compared with last week's rout in global shares. Japanese shares led gains, while Hong Kong and China were more subdued as traders assessed the possible impact of Covid outbreaks in Shenzhen and Macau. The drop in Treasuries took the benchmark 10-year yield toward 3.30%. Further volatility in bonds, under a Federal Reserve intent on sharp interest-rate hikes to tame inflation, could shake global markets anew. Australian yields pared an increase -- central bank Governor Philip Lowe reiterated further interest-rate hikes are likely but pushed back on expectations of a 75 basis points move in July. The dollar dipped and the yen hovered near a 24-year low, sapped by the contrast between a super-dovish Bank of Japan and hawkish Fed. In commodities, oil gained, while prices for metals like copper are being buffeted by concerns about the demand outlook amid weakening global growth.

Gold Steady as Traders Weigh Central Banks' Plans to Hike Rates

Gold was steady as investors weighed the outlook for monetary policy tightening amid concerns over inflation and a slowdown in growth. Bullion is back to trading in a narrow range after some volatility last week following the shock US consumer price index data, and the subsequent 75-basis-point interest rate increase by the Federal Reserve along with hikes by other central banks in Europe. St. Louis Fed President James Bullard warned Monday that US inflation expectations could become "unmoored" without credible action from the Fed, possibly leading to a new regime of high price pressures and volatile real economic performance. Meanwhile, former Treasury Secretary Lawrence Summers argued that the nation's jobless rate would need to rise above 5% for a sustained period in order to curb inflation.

Oil Edges Up as Investors Weigh Outlook for Demand, US Economy

Oil ticked higher as traders weighed the odds of a recession in the US amid Federal Reserve tightening, with President Joe Biden pushing back against the notion that the world's largest economy faces a contraction. West Texas Intermediate for August delivery, the contract with the largest open interest and volume, neared \$110 a barrel in early Asian trading following a US holiday on Monday when there was no settlement. Biden said that a recession isn't "inevitable," bolstering the outlook for energy consumption.

Auto / Auto Ancillaries

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Banking & Finance

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