



The Nifty ended 1.88% up at 15638.80. It opened on a positive note and continued trading in green throughout the session towards finishing off with a bullish body candle. However, this recovery is not backed by Index leaders. Hence, this pullback is unlikely to sustain. We prefer staying cautious on rise in the price range of 15700-15750. The Benchmark Index may well again retest supports placed around 15400 and 15250 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting bearish bias likely to persist as long as it trades below 15750 levels. Immediate trading range is likely to be 15400-15750.

Nifty patterns on multiple periods suggesting; it is yet to break out the bearish bias. Hence, staying cautious in the price range of 15700-15750 is advised.

Nifty Crucial Supports & Resistances-

Supports- 15400, 15250 Resistances- 15700, 15750

Open Positional Calls-

T+10 INST POSITIONAL BUY-
|Cash Segment| AXIS BANK @ 660
-650, TGT- 720, Closing SL- Below
620

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Nifty Intraday Chart



Market in Retrospect

Benchmark indices advanced for the second straight session on Tuesday, with the Sensex and Nifty jumping nearly 2% each, mirroring a rally in global equity markets. Buying was seen across the sectors, especially in metals and IT names, and falling commodity prices. The Indian market sentiments remained upbeat as the southwest monsoon entered MP, Chhattisgarh, coastal Andhra Pradesh, Odisha, West Bengal, Jharkhand, and Bihar on Monday. The cumulative rainfall deficiency so far had been reduced to 5% from 25% as reported on June 16.

BSE Sensex rose 934.23 points or 1.81% to 52,532.07 and the CNX Nifty was up by 288.65 points or 1.88% to 15,638.80. The broader indices ended in green; the BSE Mid cap index rose 2.42%, while Small cap index was up by 2.99%. The top gaining sectoral indices on the BSE were Oil & Gas up by 5.96%, Energy up by 4.95%, Consumer Durables up by 3.93%, Metal up by 3.90% and Realty up by 3.79%, while there were no losing sectoral indices on the BSE.

The Advance : Decline ratio stood at 2477:853

Market Turnover (In Crore) 21-06-2022

Name	Last	Previous
NSE Cash	43,554.97	44,955.63
NSE F&O*	6760748.58	6127740.94
BSE Cash	2,837.27	3,292.56
BSE F&O*	92.09	121.50

FII Derivatives Flow (In Crore) 20-06-2022*

Instrument	Purchase	Sale	Net
Index Future	3225.29	3242.95	17.66
Index Option	583482.95	589064.94	5581.99
Stock Future	15207.77	14037.60	1170.17
Stock Option	8263.33	8384.28	-120.95

Institutional Flow (In Crore) 21-06-2022

Institution	Purchase	Sale	Net
FII	4,617.83	7,319.04	-2,701.21
DII	6,527.22	3,460.81	3,066.41

* Data not updated till 6.15PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
TITAN CO LTD	5.92	1.04	119,614	66,006
SBI	3.79	0.65	621,344	896,501
TATA CONSULT	3.17	0.02	106,881	160,226
DR. REDDY'S LAB	2.85	0.90	15,203	18,581
HCL TECH	2.81	0.93	88,007	228,034

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
SENSEX	52532.07	934.23	1.81	0.31	3.30	9.41	0.11
Nifty	15638.80	288.65	1.88	0.59	3.86	9.68	0.85
BSE M Cap	21507.66	508.29	2.42	1.53	4.44	9.10	4.07
BSE S Cap	24121.65	699.49	2.99	3.29	8.46	13.27	2.95
Nifty MC 100	26194.40	901.50	3.56	1.95	6.02	9.60	2.01
BSE Auto	24996.15	462.42	1.88	1.19	0.45	3.72	6.05
BSE Capgoods	25242.12	552.44	2.24	2.86	4.46	8.17	11.27
BSE FMCG	13604.93	180.20	1.34	0.51	3.72	2.29	0.38
BSE Metal	15812.13	594.25	3.90	6.67	17.90	28.93	13.40
BSE Oil&Gas	17590.25	990.11	5.96	3.53	7.43	4.39	2.37
BSE Healthcare	21464.94	421.95	2.01	0.79	6.42	11.58	13.76
BSE Power	3911.92	127.95	3.38	2.80	10.62	0.10	36.51
BSE Realty	3063.31	111.77	3.79	1.54	4.01	12.92	9.96
BSE ConsDur	35254.36	1333.55	3.93	0.60	4.67	19.33	1.25
BSE Bank	38227.78	579.45	1.54	0.46	3.54	8.26	2.91
BSE IT	28110.30	831.63	3.05	1.06	4.09	20.50	3.28

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.29	0.07	2.06	5.22	18.37	43.78	121.15
UK	2.64	0.04	1.50	2.20	39.62	61.36	243.69
Brazil	6.44	0.01	0.12	4.43	10.95	26.81	73.85
Japan	0.24	0.00	0.83	4.42	1.65	13.88	376.00
Australia	4.06	0.01	0.12	2.76	22.67	57.40	167.19
India	7.48	0.05	0.73	1.79	1.66	10.32	24.08
Switzerland	1.47	0.01	0.75	2.65	109.25	229.08	824.63
Germany	1.79	0.04	2.12	1.59	89.20	280.00	1144.44

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	78.08	0.10	0.13	0.10	0.72	2.51	5.09
USD Index	104.26	0.44	0.42	0.78	1.08	5.85	13.45
YUAN	6.70	0.01	0.11	0.62	0.74	5.13	3.47
GBP	1.23	0.00	0.07	2.20	2.60	6.90	12.01
EUR	1.05	0.00	0.34	1.26	1.35	4.26	11.51
YEN	136.23	1.16	0.85	0.56	6.11	12.30	19.06

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2578.00	116.00	4.71	14.07	22.91	1.04	19.89
Baltic Dirty	1205.00	6.00	0.50	6.45	8.46	6.92	103.55
SG Dubai HY	37.95	1.68	4.63	7.11	44.02	191.25	6443.10

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	29888.78	38.29	0.13	4.79	4.39	14.00	10.22
NASDAQ	10798.35	152.25	1.43	4.78	4.90	22.28	23.04
S&P 500	3674.84	8.07	0.22	5.79	5.81	17.66	11.80
FTSE100	7179.13	57.07	0.80	0.12	2.86	3.54	1.65
CAC40	5991.68	69.89	1.18	0.67	4.70	9.00	9.28
DAX	13365.25	98.88	0.75	0.45	4.42	6.72	14.35
Mexico IPC	47780.72	235.51	0.49	1.37	7.25	13.86	5.04
Brazil Bovespa	99852.67	27.73	0.03	5.34	7.96	14.03	22.75
Russian RTS	1369.86	12.59	0.93	7.64	10.52	#N/A N/A	16.57
Japan NIKKEI	26246.31	475.09	1.84	1.44	1.84	3.59	9.13
HANG SENG	21559.59	395.68	1.87	2.33	4.07	1.51	23.84
TAIWAN TAIEX	15728.64	361.06	2.35	1.99	2.58	10.43	7.89
SHANGHAI Comp	3306.72	8.71	0.26	0.54	5.09	1.44	7.05
KOSPI	2408.93	17.90	0.75	3.37	8.73	11.11	26.19
Malaysia KLCI	1457.88	16.64	1.15	1.58	5.89	8.07	7.38
JAKARTA Comp	7044.07	67.69	0.97	0.08	1.82	0.62	15.71
Philippine SE	6285.19	48.75	0.77	2.92	6.84	10.33	8.52
THAI Exch	1574.52	15.31	0.98	1.78	2.98	6.16	1.55

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	111.20	1.64	1.50	8.05	1.79	0.82	50.96
BRENT Crude	115.57	1.48	1.30	4.59	5.11	9.17	69.96
Natural Gas	6.63	0.31	4.46	22.94	18.88	32.02	135.25

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1833.41	6.14	0.33	1.33	0.75	5.34	2.77
Silver(\$/Ounce)	21.67	0.11	0.49	2.82	0.61	14.14	16.61
Aluminium	2509.25	32.00	1.29	3.58	14.51	25.35	5.65
Copper	8989.50	22.50	0.25	3.19	4.88	12.95	1.43
Zinc	3593.75	17.25	0.48	0.94	3.55	5.98	27.96
Lead	2064.44	11.69	0.57	1.08	5.58	7.59	3.77

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	230.20	2.80	1.23	3.02	6.57	3.04	41.14
Cotton	116.69	1.60	1.35	4.98	6.78	7.89	48.84
Sugar	18.76	0.03	0.16	0.53	6.53	2.19	19.57
Wheat	1033.25	13.50	1.29	4.86	12.03	1.97	53.41
Soybean	1512.25	25.25	1.64	1.40	0.62	1.49	23.55

Global crude oil prices decline on fears of recession, weak demand outlook

International crude oil prices have come off their recent highs and declined on fears of the possibility of a recession in the global economy following aggressive monetary policy tightening by central banks and the likelihood of weak demand outlook for the commodity. Ongoing Covid-led lockdown in parts of China too led to a decline in the prices. Also, international crude oil prices declined amid recession fears followed by aggressive monetary policy tightening by central banks. Also, the Organization of the Petroleum Exporting Countries (OPEC) and its allies have agreed to ramp up output by nearly 648,000 barrels a day in July and August, nearly two-thirds more than previously planned rises of about 432,000 barrels a day.

Siemens inks pact with MG Motor India

MG Motor India has partnered with Siemens to leverage cutting-edge digital technologies to increase productivity, save energy and cost and reduce emissions in its operations. Under the partnership, the two firms will collaborate to develop innovative digital solutions to conserve energy and build a sustainable future. MG will use Siemens' MindSphere and Plant Simulation software as a closed-loop digital twin. These can connect plant assets and processes and provide insights into more streamlined paint processes, resulting in a 15% increase in the future pre-treatment and electro-coating paint process.

Mutual funds can resume investing in international stocks: Sebi

Capital markets regulator Sebi has permitted mutual funds to again invest in foreign stocks within the aggregate mandated limit of USD 7 billion for the industry. This came in the wake of a major correction in global markets that brought down the valuation of international stocks. In January, Sebi had asked mutual fund houses to stop taking fresh subscriptions in schemes investing in overseas stocks. The directive to stop subscription was mainly on account of the mutual fund industry crossing the mandated limit of USD 7 billion for overseas investments. The recent meltdown in global stocks reduced the cumulative value of investments made by all the mutual fund houses together. Also, the regulator has asked Association of Mutual Funds in India (Amfi) to ensure that the total utilisation of the overseas limit by each AMC or mutual fund remains capped at the February level. The regulator's approval came after Amfi made a request to Sebi for reviewing investment in overseas securities by mutual funds.

Auto ancillaries' revenues likely to grow 8-10% in 2022-23: ICRA

The rating agency ICRA in its latest report has said that auto ancillaries' revenues are expected to grow 8-10% in 2022-23, supported by stable demand as well as the expected easing of supply-chain related issues in H2 FY2023. It said at the same time, the sector's coverage metrics is also likely to remain comfortable in 2022-23, benefitting from healthy accruals and relatively low incremental debt funding requirements. According to the report, in last fiscal year, 31 auto component companies with cumulative revenues of over Rs 1,75,000 crore had registered a 23% YoY growth in revenues, driven by domestic original equipment manufacturers (OEMs), replacement, export volumes and pass-through of commodity prices. It said though the growth came on a relatively low base of FY21, the actual revenue expansion was better than Icria's estimates, partly on account of better-than-expected exports and increase in realisations to pass on the impact of higher commodity inflation and freight costs.

Valeo, Atul Auto arm & Honda join hands for three-wheelers electrification in India

France-based global automotive supplier Valeo, electric three-wheeler manufacturer Atul Greentech and swappable battery service provider Honda Honda Powerpack Energy have signed a memorandum of understanding (MoU) for electrification of three-wheelers. This MoU facilitates Valeo providing the electric powertrains and powertrain control unit for Atul's electric three-wheelers to work with Honda's swappable battery solution. Valeo will provide its 48V integrated compact electric powertrain system along with the Powertrain Control Unit for Atul's upcoming cargo and passenger three-wheeler that is to be launched in India soon. In addition, Valeo's engineers will provide the technology integration support to help Atul go to market quickly with Honda's swappable battery, the company said in a press release.

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Company	Details
Ajanta Pharma Ltd	Stock dividend of INR effective 22-06-22
GHCL Ltd	Cash dividend of INR effective 22-06-22
Dr Lal PathLabs Ltd	Cash dividend of INR effective 22-06-22
GHCL Ltd	Cash dividend of INR effective 22-06-22
NDR Auto Components Ltd	Cash dividend of INR effective 22-06-22
Deepak Spinners Ltd	Cash dividend of INR effective 22-06-22
Union Bank of India Ltd	Cash dividend of INR effective 22-06-22
NGL Fine-Chem Ltd	Cash dividend of INR effective 22-06-22
Keltech Energies Ltd	Cash dividend of INR effective 22-06-22
Walchand Peoplefirst Ltd	Cash dividend of INR effective 22-06-22
SKY Industries Ltd	Cash dividend of INR effective 22-06-22
Sagar Cements Ltd	Cash dividend of INR effective 22-06-22
Punjab National Bank	Cash dividend of INR effective 22-06-22
Indian Hotels Co Ltd	Cash dividend of INR effective 22-06-22
Indian Bank	Corporate meeting effective 22-06-22
Warren Tea Ltd	Corporate meeting effective 22-06-22
Hindustan Construction Co Ltd	Corporate meeting effective 22-06-22
Celestial Biolabs Ltd	Corporate meeting effective 22-06-22
DCB Bank Ltd	Corporate meeting effective 22-06-22
State Bank of India	Corporate meeting effective 22-06-22
Punjab Communications Ltd	Corporate meeting effective 22-06-22

Domestic Events

- No events

Global Events

- The U.S. MBA Mortgage Applications for June 17, 2022., The U.S. Durables Goods Order for April 2022., ECB Non-Monetary Policy Meeting.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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Contact us:

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: compliance@smifs.com
