

22 June 2022



The Nifty ended 1.44% down at 15413.30. It opened on a weaker note and continued trading in red throughout the session towards finishing off with a bearish candle. As discussed, recovery was not backed by Index leaders that led to sell off on rise. We prefer staying cautious on rise in the price range of 15550-15600. The Benchmark Index may well again retest supports placed around 15400 and 15250 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting bearish bias likely to persist as long as it trades below 15600 levels. Immediate trading range is likely to be 15400-15600.

Nifty patterns on multiple periods suggesting; it is yet to break out the bearish bias. Hence, staying cautious in the price range of 15550-15600 is advised.

Nifty Crucial Supports & Resistances-

Supports- 15400, 15250 Resistances- 15550, 15600

Open Positional Calls-

T+10 INST POSITIONAL BUY-
|Cash Segment| AXIS BANK @ 660
-650, TGT- 720, Closing SL- Below
620

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks snapped a two-day winning streak and fell most in four sessions, dragged by metal stocks, amid fall in crude oil prices. Focus shifts to U.S. Federal Reserve chair Jerome Powell's two-day testimony before the Congress, as investor look for cues on rate hike trajectory and tackling inflation.

The BSE Sensex ended at 51822.53, down by 709.54 points or 1.35%. There were 4 stocks advancing against 26 stocks declining on the index. The broader indices ended in red; the BSE Mid cap index lost 1.53%, while Small cap index was down by 1.11%. The top losing sectoral indices on the BSE were Metal down by 4.96%, Basic Materials down by 2.67%, Realty down by 2.24%, Energy down by 2.24%, Power down by 2.11%, while there were no gaining sectoral indices on the BSE. The CNX Nifty ended at 15413.30, down by 225.50 points or 1.44%. There were 6 stocks advancing against 44 stocks declining on the index.

The Advance : Decline ratio stood at 1184:2147

Market Turnover (In Crore) 22-06-2022

Name	Last	Previous
NSE Cash*	43,554.97	44,955.63
NSE F&O*	6760748.58	6127740.94
BSE Cash	2,505.40	2,837.27
BSE F&O*	136.70	92.09

FII Derivatives Flow (In Crore) 21-06-2022*

Instrument	Purchase	Sale	Net
Index Future	5309.73	3161.98	2147.75
Index Option	797010.93	795362.45	1648.48
Stock Future	14048.97	11716.18	2332.79
Stock Option	8832.41	8997.47	-165.06

Institutional Flow (In Crore) 22-06-2022

Institution	Purchase	Sale	Net
FII	4,516.03	7,436.64	-2,920.61
DII	4,861.57	3,002.5	1,859.07

* Data as on 21-06-2022 as not updated till 6.15PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
BPCL	1.56	2.58	6,602,434	4,567,401
HMCL	1.01	3.10	873,408	530,470
TCS	0.34	0.52	3,336,315	2,628,846
PWGR	0.14	5.22	7,693,228	8,147,853
MSIL	0.03	0.90	796,824	1,048,019

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HNDL	6.72	11.48	19,176,515	15,893,720
UPLL	6.20	13.83	4,180,495	1,857,981
TATA	5.28	12.66	10,987,739	12,017,370
JSTL	4.48	2.24	8,511,658	5,150,316
WPRO	3.27	6.56	8,101,431	10,382,550

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
SENSEX	51822.53	709.54	1.35	1.37	4.54	10.16	0.92
Nifty	15413.30	225.50	1.44	1.78	4.94	10.63	1.74
BSE M Cap	21178.06	329.60	1.53	3.54	5.90	10.65	5.85
BSE S Cap	23854.62	267.03	1.11	4.83	9.47	14.35	4.81
Nifty MC 100	25767.85	426.55	1.63	3.88	7.23	11.56	3.40
BSE Auto	24815.06	181.09	0.72	2.78	2.13	3.72	4.76
BSE Capgoods	24879.65	362.47	1.44	4.80	6.68	8.95	9.68
BSE FMCG	13478.87	126.06	0.93	0.13	4.61	2.07	0.34
BSE Metal	15027.13	785.00	4.96	10.64	14.89	33.47	16.83
BSE Oil&Gas	17227.04	363.21	2.06	4.75	7.73	6.70	1.48
BSE Healthcare	21241.37	223.57	1.04	2.24	7.40	12.08	14.89
BSE Power	3829.38	82.54	2.11	3.98	11.67	3.47	34.67
BSE Realty	2994.58	68.73	2.24	3.14	5.07	14.58	8.00
BSE ConsDur	34667.37	586.99	1.67	2.45	6.94	20.72	3.69
BSE Bank	37850.29	377.49	0.99	1.61	4.55	8.42	3.27
BSE IT	27796.16	314.11	1.12	1.59	5.16	22.88	5.04

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.21	0.07	2.13	2.40	15.24	34.52	119.04
UK	2.52	0.14	5.20	1.95	32.91	47.31	222.56
Brazil	6.43	0.01	0.17	2.25	11.71	24.63	73.09
Japan	0.25	0.01	3.36	3.91	1.65	13.36	339.29
Australia	3.99	0.08	1.92	5.10	20.31	46.38	150.38
India	7.40	0.09	1.16	1.98	0.49	8.32	22.74
Switzerland	1.40	0.05	3.71	4.09	99.15	188.07	873.48
Germany	1.66	0.11	6.44	0.79	75.53	228.12	1110.37

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	78.39	0.30	0.39	0.40	1.11	2.81	5.13
USD Index	104.55	0.11	0.11	0.92	1.36	6.15	13.94
YUAN	6.71	0.02	0.32	0.06	0.91	5.13	3.42
GBP	1.23	0.00	0.22	0.57	2.69	7.63	12.18
EUR	1.05	0.00	0.11	0.74	1.59	4.61	11.88
YEN	136.04	0.53	0.39	1.62	5.98	11.20	18.66

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2484.00	112.00	4.31	4.06	25.72	2.44	20.36
Baltic Dirty	1207.00	3.00	0.25	3.34	8.64	10.53	96.26
SG Dubai HY	38.98	0.01	0.03	13.08	55.30	162.85	13821.4

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30530.25	641.47	2.15	0.04	2.34	12.29	10.06
NASDAQ	11069.30	270.95	2.51	2.41	2.51	21.54	22.34
S&P 500	3764.79	89.95	2.45	0.40	3.50	16.55	11.34
FTSE100	7062.61	86.12	1.20	2.85	4.38	5.49	0.34
CAC40	5866.78	98.99	1.66	2.73	6.68	11.92	11.28
DAX	13031.26	262.45	1.97	3.38	6.81	9.97	16.67
Mexico IPC	48104.38	323.66	0.68	0.12	6.63	13.67	4.04
Brazil Bovespa	99684.50	168.17	0.17	2.84	8.11	15.00	22.59
Russian RTS	1400.76	19.45	1.41	9.30	12.87	#N/A	14.96
Japan NIKKEI	26149.55	96.76	0.37	0.67	3.16	6.74	9.44
HANG SENG	21008.34	551.25	2.56	1.41	2.63	5.17	27.10
TAIWAN TAIEX	15347.75	380.89	2.42	4.07	5.01	13.44	11.47
SHANGHAI Comp	3267.20	39.52	1.20	1.16	3.82	0.12	8.38
KOSPI	2342.81	66.12	2.74	4.27	11.50	14.34	28.49
Malaysia KLCI	1431.10	26.78	1.84	1.92	7.22	10.44	8.54
JAKARTA Comp	6984.31	59.76	0.85	0.32	2.10	0.17	15.74
Philippine SE	6168.00	117.19	1.86	2.40	7.77	12.00	10.85
THAI Exch	1560.02	14.50	0.92	2.10	4.60	7.03	2.01

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	103.90	5.50	5.02	12.54	8.13	6.93	42.38
BRENT Crude	109.37	5.13	4.47	7.59	0.43	3.54	60.40
Natural Gas	6.75	0.05	0.78	6.04	17.40	27.07	136.60

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1833.41	6.14	0.33	1.33	0.75	5.34	2.77
Silver(\$/Ounce)	21.67	0.11	0.49	2.82	0.61	14.14	16.61
Aluminium	2509.25	32.00	1.29	3.58	14.51	25.35	5.65
Copper	8989.50	22.50	0.25	3.19	4.88	12.95	1.43
Zinc	3593.75	17.25	0.48	0.94	3.55	5.98	27.96
Lead	2064.44	11.69	0.57	1.08	5.58	7.59	3.77

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	233.90	1.55	0.67	3.09	8.29	4.47	45.19
Cotton	110.70	3.15	2.77	8.25	11.57	2.49	41.33
Sugar	18.55	0.23	1.22	1.33	7.57	3.23	20.38
Wheat	997.25	10.00	1.01	6.38	15.09	6.67	50.08
Soybean	1489.25	21.25	1.41	2.36	2.14	0.58	23.33

Greenlam Industries enters into Asset Purchase agreement with Bloom Dekor

Greenlam Industries has entered into an Asset Purchase agreement with Bloom Dekor for the purchase of latter's laminate manufacturing facility situated at Gujarat comprising of land admeasuring around 31,500 sqm (out of which around 9200 sqm is constructed area) along with machineries & equipment with production capacity of around 3.4 million laminate sheets per annum. The investment of Rs 36 crore (excluding duties and taxes) required for the acquisition and additional capex of Rs 15 crore around will be required to operationalize and upgrade the manufacturing facility.

Tata Power installs 150 clean energy-powered EV charging stations across Mumbai

Tata Power has installed 150 green energy-powered EV stations across residential societies, malls, commercial complex and petrol pumps in Mumbai. These chargers are powered by renewable/clean energy sources like wind, solar, and hydropower. The initiative is in line with Tata Power's 'Do Green' mission to encourage its customers to embrace green and clean energy solutions in their day-to-day life. Tata Power has also collaborated with the National Real Estate Development Council (NAREDCO), Maharashtra to install up to 5,000 EV charging points across Maharashtra.

Operating profit growth of listed private companies decelerates across broad sectors in Q4FY22: RBI data

With rise in expenditure, the Reserve Bank of India (RBI) in its latest data has showed that operating profit growth of listed private companies decelerated across broad sectors in the January-March quarter of 2021-22 (Q4FY22). Operating profit of manufacturing companies decelerated sharply to 7% in the fourth quarter of last fiscal as against 70% in the corresponding quarter of the preceding fiscal. The RBI has released its data on the performance of the private corporate sector during the fourth quarter (Q4) of 2021-22 drawn from abridged quarterly financial results of 2,758 listed Non-Government Non-Financial (NGNF) companies.

The report said in case of companies in services sector (non-IT), the growth in operating profit slowed to 6.1% in Q4FY22 compared to 62.5% in the year-ago period. The operating profit in case of IT firm slowed to 5.9% from 19.7%. The data further said sales of 2,758 listed private non-financial companies recorded a healthy growth of 22.3% YoY in Q4FY22, compared to 22.8% in the comparable quarter of previous year. It said 'aggregate sales of 1,709 listed private manufacturing companies registered a steady growth (YoY) of 24.6% in Q4FY22, driven by high sales growth in petroleum, non-ferrous metals, iron and steel, chemicals and textiles industries'.

Information Technology (IT) companies continued their move on growth trajectory with 20.7 % growth in sales during Q4FY22. Sales of non-IT services companies expanded by 20.9% YoY in January-March period 2021-22, led by steady growth in transport, trade, telecom, hotel and restaurant sectors. Despite rising expenditures, manufacturing companies maintained their operating and net profit margins in Q4FY22 as compared to previous quarter. The RBI said net profit margin remained stable for IT companies, while for non-IT services companies it remained in negative terrain due to losses recorded by telecom and transport companies.

Astral acquires 51% stake in Gem Paints by subscribing to OCDs of Rs 194 crore

Astral has acquired 51% stake in Gem Paints, by subscribing to Optionally Convertible Debentures (OCDs) of Rs 194 crore issued and allotted by Gem Paints. Further, the Company has appointed majority directors on the Board of Gem Paints and Esha Paints and control is established in terms of the aforesaid Debenture Subscription Agreement. Accordingly, Gem Paints and Esha Paints have become subsidiary and step down subsidiary of the Company respectively in terms the applicable provisions of the Companies Act 2013.

Metro rail projects to provide business opportunities worth Rs 80,000 crore for construction firms: ICRA

Credit Rating Agency ICRA in its latest report has said that the domestic metro rail projects will offer Rs 80,000 crore business opportunities for construction firms over the next five years. It said in India, 15 cities have operational metro networks of about 746 km (many of which are undertaking expansion), and another seven cities have under-implementation metro projects of about 640 km.

Monthly installment scheme can help discoms save quarter of their additional payouts to gencos: Crisil

Crisil Ratings in its latest report has said that new equated monthly instalment scheme introduced by power ministry can help electricity distribution companies (discoms) save a quarter of their additional payouts and clear around Rs 20,000 crore payments to generation firms (gencos) this fiscal (FY23). It noted that under this scheme, overdues, including past Late Payment Surcharge (LPS) as on the cut-off date of June 3, 2022, will be converted into Equated Monthly Instalments (EMIs) that discoms have to pay over 12 to 48 months, based on different slabs.'

Okinawa Autotech to invest Rs 500 crores to set up manufacturing plant in Rajasthan

Electric two-wheeler maker Okinawa Autotech will invest Rs 500 crore to set up a new manufacturing plant at Karoli in Rajasthan. Spread across 30 acres of land, the factory will have an annual production capacity of 10 lakh units and will be fully operational from October 2023. The plant will employ more than 5,000 people. This will be the third plant of the company apart from the two manufacturing facilities at Alwar in Rajasthan.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
BSE Ltd	Cash dividend of INR effective 23-06-22
Computer Age Management Services Ltd	Cash dividend of INR effective 23-06-22
Dalmia Bharat Ltd	Cash dividend of INR effective 23-06-22
Happiest Minds Technologies Ltd	Cash dividend of INR effective 23-06-22
Nath Bio-Genes India Ltd	Cash dividend of INR effective 23-06-22
Welspun India Ltd	Cash dividend of INR effective 23-06-22
Linde India Ltd	Corporate meeting effective 23-06-22
Canara Bank	Corporate meeting effective 23-06-22
Newgen Software Technologies Ltd	Corporate meeting effective 23-06-22
Kansai Nerolac Paints Ltd	Corporate meeting effective 23-06-22
Shriram Transport Finance Co Ltd	Corporate meeting effective 23-06-22
Khaitan Chemicals & Fertilizers Ltd	Corporate meeting effective 23-06-22
Tata Elxsi Ltd	Corporate meeting effective 23-06-22
HDFC Bank Ltd	Corporate meeting effective 23-06-22
Hindustan Unilever Ltd	Corporate meeting effective 23-06-22

Domestic Events

- No events

Global Events

- 23rd June 2022:- Japan Inflation Rate for May 2022., Japan Jibun Bank Flash PMI for June 2022., The U.S. S &P Global Flash PMI for June 2022., The U.S. Initial Jobless Claims June 18, 2022., ECB General Council Meeting., Euro Area S &P Global Flash PMI for June 2022.

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