

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	53161.28	433.30	0.82
Nifty	15832.05	132.80	0.85

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	31438.26	62.42	0.20
NASDAQ COM.	11524.55	83.07	0.72
FTSE 100	7258.32	49.51	0.69
CAC 40	6047.31	26.04	0.43
DAX	13186.07	67.94	0.52
NIKKEI 225	26812.00	42.82	0.16
SHANGHAI	3365.58	16.29	0.48
HANG SENG	22021.92	236.28	1.06

Currency	Close	Net Chng.	Chng. (%)
USD / INR	78.35	0.00	0.00
USD / EUR	1.06	0.00	0.18
USD / GBP	1.23	0.00	0.14
USD / JPY	135.26	0.15	0.11

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1823.57	1.25	0.07
Silver	21.08	0.12	0.55

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	110.85	1.16	1.06
Brent Crude	116.53	1.19	1.03
Natural Gas	6.44	0.06	0.95

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.41	0.03	0.44

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	55.65	0.27	0.48
HDFC Bank	56.84	0.97	1.68
ICICI Bank	18.11	0.26	1.42
Infosys Ltd	18.76	0.09	0.48
Tata Motors	26.38	0.29	1.09
Wipro	5.45	0.04	0.73

Institutional Flow (In Crore) 27-06-2022

Institution	Purchase	Sale	Net
FII	4539.25	5817.67	1278.42
DII	5101.29	3916.82	1184.47

Key Contents

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Top News for Today

- **Aurobindo Pharma:** SEBI has warned the drugmaker for not meeting its disclosure requirements by not providing full details related to observations by the the US Food and Drug Administration.
- **Cipla:** The company will invest Rs 25.9 crore in associate firm GoApptiv increasing its stake to 22.02%. The investment will enable wider reach of the Cipla's key brands in Tier-3+ towns through GoApptiv's solutions.
- **Star Health/IDFC First:** The companies have entered into a strategic partnership where Star Health will offer its health insurance products to the bank's customers using bank's digital platform and distribution network.
- **Bank of Baroda:** The state-run lender has announced plans to raise long term bonds worth Rs 5,000 crore in FY23.
- **Mahindra & Mahindra:** The company has unveiled new car model name Scorpio-N; prices Scorpio-N SUV starting at Rs 11.9 lakh.
- **Manappuram Finance:** The company will consider \$100 million bond issuance on Thursday.
- **Hindustan Aeronautics:** The company's board will consider the recommendation of final dividend.
- **Route Mobile:** The company will consider proposal of shares buyback today.

Events of the Day

- **AGMs:** Tata Steel (3 p.m.); Britannia Industries (3:30 p.m.); Ceat (3 p.m.); Sundaram Clayton (10:35 a.m.); Tata Teleservices Maharashtra (11 a.m.); Bank of Maharashtra (11 a.m.); Rane Engine Valve (10 a.m.); Rane Brake Lining (2 p.m.); Bharat Seats (11 a.m.); Devyani International (11 a.m.); Elecon Engineering (3 p.m.); Hathway Cable & Datacom (12 noon)
- **Jammu & Kashmir Bank** to consider the raising of capital

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	53161.28	433.30	0.82	3.03	3.14	7.70	0.81
Nifty	15832.05	132.80	0.85	3.14	3.18	8.07	0.11
BSE M Cap	21991.81	188.65	0.87	4.73	2.34	7.19	2.86
BSE S Cap	24905.94	384.01	1.57	6.33	2.79	9.93	0.82
Nifty MC 100	26713.25	264.20	1.00	5.62	3.41	8.58	1.20
BSE Auto	26679.86	254.44	0.96	8.75	3.71	12.18	11.23
BSE Capgoods	25943.36	574.56	2.26	5.08	1.13	3.76	13.02
BSE FMCG	13901.52	125.39	0.91	3.55	0.63	6.02	3.01
BSE Metal	15552.42	276.00	1.81	2.20	11.96	32.65	17.89
BSE Oil&Gas	17529.32	178.43	1.03	5.60	4.23	7.23	6.51
BSE Healthcare	21724.16	57.77	0.27	3.24	3.33	10.28	14.35
BSE Power	3971.43	56.25	1.44	4.95	7.30	1.05	42.38
BSE Realty	3077.85	27.31	0.90	4.28	0.34	14.06	11.33
BSE ConsDur	35444.65	25.75	0.07	4.49	3.36	15.20	0.56
BSE Bank	38884.42	182.43	0.47	3.28	5.61	5.07	2.83
BSE IT	28715.19	567.60	2.02	5.27	1.40	20.20	4.03

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1823.57	1.25	0.07	0.48	1.60	5.13	2.57
Silver(\$/Ounce)	21.06	0.08	0.40	2.81	4.69	15.27	19.28
Aluminium	2470.75	32.49	1.33	1.53	13.12	31.22	0.14
Copper	8419.25	38.25	0.46	6.34	10.94	17.85	10.32
Zinc	3384.01	100.99	2.90	5.84	12.49	16.96	17.00
Lead	2006.50	93.25	4.87	2.81	6.93	14.73	9.36

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	78.35	0.00	0.00	0.47	0.99	2.79	5.30
USD Index	103.95	0.02	0.02	0.45	2.26	4.91	13.14
YUAN	6.70	0.01	0.13	0.16	0.58	4.90	3.64
GBP	1.23	0.00	0.07	0.02	2.99	6.22	11.59
EUR	1.06	0.00	0.05	0.44	1.86	3.70	11.29
YEN	135.26	0.25	0.18	1.01	5.64	8.39	18.18

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	222.10	1.15	0.52	2.33	3.31	0.48	33.55
Cotton	94.35	0.33	0.35	17.10	23.24	15.20	18.99
Sugar	18.26	0.05	0.27	2.51	7.54	6.26	15.42
Wheat	925.50	7.25	0.79	6.33	20.71	10.91	39.22
Soybean	1443.00	9.50	0.66	4.52	6.59	1.80	16.97

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31438.26	62.42	0.20	5.18	5.34	10.06	8.30
Nasdaq	11524.55	83.07	0.72	6.73	5.00	19.72	20.52
S&P 500	3900.11	11.63	0.30	6.13	6.21	14.76	9.10
FTSE100	7258.32	49.51	0.69	1.92	4.31	2.87	2.62
CAC40	6047.31	26.04	0.43	2.15	7.19	8.22	7.79
DAX	13186.07	67.94	0.52	0.60	8.82	8.54	15.22
Mexico IPC	48294.83	553.33	1.16	1.08	7.95	13.27	4.08
Brazil Bovespa	100763.6	2091.34	2.12	0.91	9.99	15.14	20.93
Russian RTS	1428.07	13.11	0.93	5.19	25.94	73.51	14.47
Japan Nikkei	26812.00	42.82	0.16	2.54	0.49	3.69	7.35
Hang Seng	22021.92	236.28	1.06	2.01	6.26	1.42	24.86
Taiwan Index	15414.50	118.98	0.77	1.90	5.15	11.93	12.29
Shanghai Comp	3365.58	16.29	0.48	1.70	7.43	4.62	6.75
KOSPI	2397.86	1.15	0.05	0.34	8.99	12.05	27.29
Malaysia KLCI	1433.35	4.04	0.28	1.63	7.28	10.26	7.16
Jakarta Comp	6998.10	8.43	0.12	0.52	0.27	0.60	17.98
Philippine SE	6245.68	11.93	0.19	0.55	7.07	12.39	9.91
Thai Exch	1580.20	11.44	0.73	1.35	3.57	6.18	0.07

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2295.00	36.00	1.54	11.59	14.40	7.61	30.96
Baltic Dirty	1215.00	4.00	0.33	0.91	7.71	6.49	97.88
SG Dubai HY	37.58	1.84	4.67	0.97	50.08	111.12	9789.47

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	110.85	1.16	1.06	0.07	3.77	4.50	51.87
BRENT Crude	116.53	1.19	1.03	1.42	0.62	12.64	69.33
Natural Gas	6.44	0.06	0.95	5.42	26.22	14.25	116.87

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.18	0.02	0.65	2.93	16.12	29.31	115.31
UK	2.39	0.09	3.95	8.10	24.83	41.18	207.58
Brazil	6.33	0.05	0.86	1.74	17.09	21.05	70.92
Japan	0.24	0.01	3.67	0.84	1.29	5.98	306.90
Australia	3.77	0.01	0.21	7.31	15.73	29.81	137.82
India	7.41	0.03	0.44	0.22	0.83	8.78	22.92
Switzerland	1.36	0.08	6.18	6.99	83.51	143.81	871.59
Germany	1.55	0.11	7.28	11.55	60.64	163.54	1098.07

Taking global cues, the Nifty is expected to open negative around 15750 and likely to remain range-bound in the price band of 15630-15900.

The Nifty previous session ended 0.85% up at 15832.05. It opened on a positive note and continued trading in green throughout the session towards ending on a positive note. However, as discussed, pivotal resistance placed around 15900 remained unharmed. Chart pattern suggesting, the Nifty getting into trading range of 15630-15900 is a possibility. Next support below 15630 is placed around 15400 levels. Breaking out the resistance placed around Nifty 15900 is a difficult job.

On the Nifty hourly chart, direction of the leading indicators suggesting bearish bias likely to persist as long as it trades below 15900 levels. Immediate trading range is likely to be 15630-15900.

Nifty patterns on multiple periods suggesting; failing to breakout 15900 might be concern for the bulls. Hence, staying cautious on rise is advised. Intraday retracement towards 15750 and 15630 is likely.

The Bank Nifty previous session ended 0.55% up at 33811.25. It might get into the trading range of 33100-34200.

The Financial Nifty Fut trading range likely to be 14900-15400.

Nifty Crucial Supports & Resistances-

Supports- 15750, 15630 Resistances- 15900, 16050

Open Positional Calls-

T+14 INST POSITIONAL BUY-

| Cash Segment | TATA MOTORS @ 405-400, TGT- 440, Closing SL- 380

- **Aurobindo Pharma:** SEBI has warned the drugmaker for not meeting its disclosure requirements by not providing full details related to observations by the the US Food and Drug Administration.
- **Cipla:** The company will invest Rs 25.9 crore in associate firm GoApptiv increasing its stake to 22.02%. The investment will enable wider reach of the Cipla's key brands in Tier-3+ towns through GoApptiv's solutions.
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- **Manappuram Finance:** The company will consider \$100 million bond issuance on Thursday.
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- **Route Mobile:** The company will consider proposal of shares buyback today.

Stock Rally Fizzles in Asia as Crude Pushes Higher

Stocks struggled for traction in Asia on Tuesday as a global bounce from a bear market stalled amid ongoing worries about high inflation and slowing economic growth. An Asian equity index fell for the first session in four, with Chinese tech shares among the weaker performers and Hong Kong in the red. US and European futures dipped following losses for the S&P 500 and Nasdaq 100 on Monday. Institutional portfolio rebalancing at month- and quarter-end may also be affecting trading flows. Treasuries climbed, leaving the 10-year yield around 3.18%. The dollar slipped. Crude rose past \$110 a barrel Libya and Ecuador flagged potential output cuts on political unrest.

G-7 Calls Missile Strike on Mall a War Crime

A Russian missile strike on a mall in central Ukraine left at least 13 people dead, and President Volodymyr Zelenskiy said more than 1,000 civilians were at the site that was set ablaze. Group of Seven leaders condemned the attack as a war crime. NATO announced a plan to boost the size of its high-readiness force to 300,000 as it implements a “fundamental shift” in its deterrence plans after Russia’s invasion of Ukraine. Zelenskiy joined the G-7 summit taking place in the Bavarian Alps by video link from Kyiv and said he wants the war to be over by the end of the year, according to officials familiar with his remarks. Russia defaulted on its external sovereign bonds for the first time in a century, the culmination of ever-tougher Western sanctions that shut down payment routes to overseas creditors.

Gold Steady with Rising Bond Yields Offsetting Recession Risk

Gold was steady in Asia after a modest decline in the previous session as US bond yields rose -- with investors weighing the outlook for global growth and monetary policy. Bullion is being buffeted by rising interest rates, which typically damp its appeal, and downturn risks that could boost its allure as a haven asset. It’s being pressured by the 10-year Treasury yield climbing back to near 3.2%, and is heading for a narrow decline in June. Federal Reserve Chair Jerome Powell last week called his commitment to curbing inflation “unconditional,” spurring fears aggressive tightening could trigger a recession. In China, Central bank Governor Yi Gang is taking a different tack, vowing to maintain supportive monetary policy to aid the recovery from Covid-19. Geopolitical tensions are also threatening to heat up. NATO is set to label China a “systemic challenge” when it outlines new policy guidelines that will also highlighting Beijing’s deepening partnership with Russia, according to people familiar with the matter.

Oil Extends Gains on Supply Disruptions Ahead of OPEC+ Meeting

Oil rose for a third session as threats to global output risked tightening the market further before OPEC+ meets this week to discuss supply. West Texas Intermediate futures climbed above \$110 a barrel after adding about 5% over the past two sessions. Libya is facing more disruptions to its exports due to a worsening political crisis, while anti-government protests in Ecuador threaten to shut down production in the former OPEC member. Any halt to supply could reverberate through the global oil market, which has been squeezed by an economic rebound and upended trade flows from Russia after its invasion of Ukraine. Some OPEC+ members have struggled to meet their production targets this year, exacerbating the tightness.

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[As time runs out on Great Wall deal, General Motors finds exit from Talegaon tougher](#)

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Contact us:

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: compliance@smifs.com
