



The Nifty previous session ended 0.11% up at 15850.20. It opened on a negative note and continued trading range-bound towards ending on a positive note. However, as discussed, pivotal resistance placed around 15900 remained unharmed. Chart pattern suggesting, the Nifty getting into trading range of 15630-15900 is a possibility. Next support below 15630 is placed around 15400 levels. Breaking out the resistance placed around Nifty 15900 is the challenge.

On the Nifty hourly chart, direction of the leading indicators suggesting bearish bias likely to persist as long as it trades below 15900 levels. Immediate trading range is likely to be 15630-15900.

Nifty patterns on multiple periods suggesting; failing to breakout 15900 might be concern for the bulls. Hence, staying cautious on rise is advised. Intraday retracement towards 15700 and 15630 is likely.

Nifty Crucial Supports & Resistances-

Supports- 15700, 15630 Resistances- 15900, 16050

Open Positional Calls-

T+14 INST POSITIONAL BUY-
|Cash Segment| TATA MOTORS @ 405-400, TGT- 440, Closing SL- 380

BTST-
|Cash Segment| HINDALCO @ 343-342, TGT- 352, Closing SL- below 337

BTST-
|Cash Segment| SAIL @ 71, TGT- 75, Closing SL- below 69

T+2 SELL-
|Fut Segment| BATA @ 1718-1720, TGT- 1680, Closing SL- above 1740

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks erased intraday losses and swung to gains in the final hour to advance for the fourth day aided by gains in energy, oil & gas, metal and auto stocks amid rise in crude oil prices.

Nifty index ended 0.11% higher at 15,850. The broader markets represented by the Nifty 500 Index ended 0.15% higher, ending at 13,464. Among the sectorial indices, Nifty Metal was the top gainer gaining by 1.67%, followed by Nifty Auto which was gaining 1.25%. Nifty Finance was the top loser losing by 0.59%.

ONGC was the top gainer, gaining by 5.55%, followed by Hindalco and M&M which gaining by 4.12% & 2.71%. Titan was the top loser, losing by 3.54%, followed by Asian Paints and Bajaj Finserv which losing by 3.35% & 1.99% respectively.

The Advance : Decline ratio stood at 1,138:990

Market Turnover (In Crore) 28-06-2022

Name	Last	Previous
NSE Cash	40876.92	40649.97
NSE F&O	*NA	6607606.54
BSE Cash	2,439.85	2,559.68
BSE F&O	*NA	72.92

FII Derivatives Flow (In Crore) 27-06-2022*

Instrument	Purchase	Sale	Net
Index Future	4430.20	4224.76	205.44
Index Option	477013.15	476116.91	896.24
Stock Future	49737.05	49211.88	525.17
Stock Option	9417.17	9293.32	123.85

Institutional Flow (In Crore) 28-06-2022

Institution	Purchase	Sale	Net
FII	5348.85	6593.29	1244.44
DII	5177.24	3971.61	1205.63

*Data not updated till 6PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
ONGC	5.55	7.37	54387675	25777010
Hindalco Industries	4.12	1.27	15742835	15955400
M&M	2.71	11.43	11020641	5957010
Coal India	2.39	0.87	9844211	7732939
HDFC Life Insurance	1.42	0.27	2194297	1509983

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Adani Ports & SE	1.41	1.60	4596840	2898449
Divi'S Laboratories	1.63	0.39	560883	355289
Bajaj Finserv	1.99	3.28	349057	291793
Asian Paints	3.35	1.80	1838358	1607605
Titan	3.54	5.30	3397585	1670609

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

Sensex Intraday Chart



Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	53177.45	16.17	0.03	1.23	3.11	8.23	1.19
Nifty	15850.20	18.15	0.11	1.35	3.07	8.51	0.65
BSE M Cap	22030.45	38.64	0.18	2.43	2.16	7.03	2.69
BSE S Cap	24965.24	59.30	0.24	3.50	2.56	9.72	0.58
Nifty MC 100	26791.00	77.75	0.29	2.28	3.13	8.69	0.41
BSE Auto	27016.17	336.31	1.26	8.08	5.02	13.81	13.79
BSE Capgoods	26066.25	122.89	0.47	3.26	0.66	3.93	13.94
BSE FMCG	13931.99	30.47	0.22	2.40	0.41	6.25	3.23
BSE Metal	15859.51	307.09	1.97	0.30	10.23	31.44	15.13
BSE Oil&Gas	17973.78	444.46	2.54	2.18	1.80	4.60	10.56
BSE Healthcare	21733.97	9.81	0.05	1.25	3.28	10.24	14.31
BSE Power	3970.58	0.85	0.02	1.50	7.32	1.33	42.79
BSE Realty	3099.80	21.95	0.71	1.19	0.37	14.32	12.62
BSE ConsDur	34917.86	526.79	1.49	0.95	4.80	17.30	1.59
BSE Bank	38704.48	179.94	0.46	1.25	6.05	5.91	2.24
BSE IT	28846.80	131.61	0.46	2.62	0.95	19.83	3.59

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.23	0.03	1.01	1.31	18.05	31.46	118.89
UK	2.46	0.07	2.84	7.27	28.38	52.20	240.86
Brazil	6.33	0.05	0.86	1.74	17.09	21.05	70.92
Japan	0.24	0.00	1.63	1.26	3.43	3.98	315.52
Australia	3.74	0.04	1.01	8.05	14.81	28.77	135.92
India	7.47	0.06	0.74	0.63	1.58	9.17	23.28
Switzerland	1.42	0.06	4.42	2.48	91.62	139.53	816.16
Germany	1.64	0.09	5.88	7.51	70.09	183.39	962.11

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	78.77	0.42	0.53	0.87	1.56	3.31	5.81
USD Index	104.12	0.18	0.17	0.31	2.41	5.07	13.31
YUAN	6.70	0.01	0.09	0.13	0.55	4.87	3.60
GBP	1.22	0.00	0.23	0.33	3.28	6.50	11.86
EUR	1.06	0.00	0.21	0.28	2.01	3.85	11.43
YEN	135.97	0.51	0.38	0.44	6.16	8.91	18.64

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2295.00	36.00	1.54	7.61	14.40	7.61	30.96
Baltic Dirty	1215.00	4.00	0.33	0.66	7.71	6.49	97.88
SG Dubai HY	37.58	1.84	4.67	0.97	50.08	111.12	9789.47

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31438.26	62.42	0.20	5.18	5.34	10.06	8.30
Nasdaq	11524.55	83.07	0.72	6.73	5.00	19.72	20.52
S&P 500	3900.11	11.63	0.30	6.13	6.21	14.76	9.10
FTSE100	7353.38	94.66	1.30	2.81	3.06	1.61	3.96
CAC40	6128.41	81.10	1.34	2.75	5.94	6.99	6.55
DAX	13303.56	117.27	0.89	0.08	8.01	7.73	14.47
Mexico IPC	48294.83	553.33	1.16	1.08	7.95	13.27	4.08
Brazil Bovespa	100763.6	2091.34	2.12	0.91	9.99	15.14	20.93
Russian RTS	1439.59	11.32	0.79	4.31	26.94	74.89	13.80
Japan Nikkei	27049.47	178.20	0.66	3.06	1.00	4.26	6.12
Hang Seng	22418.97	189.45	0.85	3.99	8.32	2.24	22.68
Taiwan Index	15439.92	108.09	0.70	1.84	5.08	12.02	12.26
Shanghai Comp	3409.21	30.03	0.89	3.10	8.91	6.41	4.59
KOSPI	2422.09	20.17	0.84	0.55	8.19	11.64	26.31
Malaysia KLCI	1454.74	16.62	1.16	0.22	5.95	8.13	6.04
Jakarta Comp	6996.46	19.60	0.28	0.68	0.42	0.22	17.61
Philippine SE	6345.41	106.59	1.71	0.96	5.66	10.82	8.79
Thai Exch	1594.47	14.27	0.90	1.27	2.70	5.64	0.19

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	111.27	1.67	1.52	0.53	3.33	4.98	52.57
BRENT Crude	117.17	2.08	1.81	2.20	1.39	13.50	70.63
Natural Gas	6.56	0.06	0.91	3.64	24.83	16.39	120.95

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1826.20	3.37	0.18	0.37	1.48	5.02	2.68
Silver(\$/Ounce)	21.28	0.12	0.55	1.89	3.78	14.47	18.52
Aluminium	2470.75	32.49	1.33	1.53	13.12	31.22	0.14
Copper	8419.25	38.25	0.46	6.34	10.94	17.85	10.32
Zinc	3384.01	100.99	2.90	5.84	12.49	16.96	17.00
Lead	2006.50	93.25	4.87	2.81	6.93	14.73	9.36

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	221.75	0.35	0.16	4.56	3.46	3.52	29.75
Cotton	96.73	2.68	2.85	15.04	21.33	13.09	21.95
Sugar	18.44	0.18	0.99	1.81	6.63	5.58	15.32
Wheat	938.25	20.75	2.26	4.96	19.55	9.61	41.25
Soybean	1448.25	15.50	1.08	4.12	6.20	1.40	17.46

India needs 115 GW RE generation capacity, 50 bn litre demineralised water to meet green hydrogen target

India will need 115 GW of renewable power generation capacity and 50 billion litres of demineralised water supply to achieve the goal of five million tonnes of green hydrogen by 2030. Price parity between green and grey hydrogen production will determine the speed and scale of transition. The report highlights that India's ambition to produce 5 million tonnes of green hydrogen by 2030 will need 115 GW of renewable power generation capacity and 50 billion litres of demineralised water supply. To get a sense of this scale, the current all-India installed capacity of renewable power generation is 113 GW as of May 2022. The levelised cost of green hydrogen production and storage (LCOH) is currently Rs 400/kg. Around 40-50 per cent of this cost can be attributed to the renewable energy power plant, 30-40 per cent for electrolyser stack and balance of system, including demineralised water supply and 20-30 per cent for compressed storage.

Tata Motors to hike CV prices from July 1

Tata Motors will be hiking the prices of its commercial vehicles from July 1, 2022. An increase in price in the range of 1.5-2.5% will come into effect across the range, depending upon individual model and variant. Auto companies have been increasing prices of vehicles since 2021 owing to the rise in input prices due to Covid-19 pandemic, the war in Russia-Ukraine and persistent semiconductor shortage.

NITI Aayog proposes regulatory framework for electric mobility

NITI Aayog has proposed a regulatory framework for electric mobility even as it forecasts electric two-wheelers sales in India to jump to 22.01 million by 2031 as against 0.23 million in 2021 if demand incentives continue beyond 2024 and battery cost reduces while the power goes up due to significant improvement in technology. Improvement in technology and reduction in battery cost are crucial for self-sustenance of electric mobility which is expected to achieve 100% penetration by 2031 with a combination of technological improvement and demand incentives continuing beyond 2024. The report forecasts that in the optimistic scenario, in which the battery cost goes down with a CAGR of 8%, range and power of the vehicles increase by 20% by FY 2024 (due to technological progress) and demand incentive continue till FY 2031, India is expected to register sales of 22.01 million units compared to 0.23 million units sold in 2021.

Glenmark Pharmaceuticals acquires certain OTC drugs from Wockhardt in US

Glenmark Pharma its US subsidiary has acquired a portfolio of approved over-the-counter (OTC) abbreviated new drug applications (ANDAs) from Wockhardt. Glenmark didn't disclose the financial details of the acquisition. The company acquired ANDAs will help to expand its US OTC portfolio. The acquired ANDAs include famotidine tablets 10 mg and 20 mg, cetirizine hydrochloride tablets 5 mg and 10 mg, lansoprazole delayed-release capsules 15 mg and olopatadine hydrochloride ophthalmic solution 0.1%. Glenmark's current portfolio consists of 175 products authorized for distribution in the US and 48 ANDAs pending approval with the USFDA.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Tata Steel Long Products Ltd	Cash dividend of INR12.5 effective 29-06-2022
Vaibhav Global Ltd	Cash dividend of INR effective 29-06-2022
Supreme Industries Ltd	Corporate meeting effective 29-06-2022
Asian Paints Ltd	Corporate meeting effective 29-06-2022
TVS Electronics Ltd	Corporate meeting effective 29-06-2022
Rane Holdings Ltd	Corporate meeting effective 29-06-2022
Rane Madras Ltd	Corporate meeting effective 29-06-2022
Tata Communications Ltd	Corporate meeting effective 29-06-2022
Prism Johnson Ltd	Corporate meeting effective 29-06-2022
Eveready Industries India Ltd	Corporate meeting effective 29-06-2022
Agro Tech Foods Ltd	Corporate meeting effective 29-06-2022
HDFC Asset Management Co Ltd	Corporate meeting effective 29-06-2022
Bombay Dyeing & Manufacturing Co Ltd	Corporate meeting effective 29-06-2022
Supreme Engineering Ltd	Corporate meeting effective 29-06-2022

Domestic Events

- No events

Global Events

- Japan Industrial Production for May 2022.
- Japan Consumer Confidence for June 2022.
- The U.S. GDP Growth Rate for Q1 2022.
- The U.S. MBA Mortgage Applications for June 24, 2022.
- Euro Area Consumer Confidence for June 2022.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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