



The Nifty previous session ended 0.12% down at 15780.25. It opened flat and remained range bound till end towards finishing off with a Doji candle. Chart pattern suggesting, the Nifty remaining stuck in the price range of 15630-15900 is the most likely. Next support below 15630 is placed around 15400 levels. Breaking out the resistance placed around Nifty 15900 is the challenge.

On the Nifty hourly chart, direction of the leading indicators suggesting bearish bias likely to persist as long as it trades below 15900 levels. Immediate trading range is likely to be 15630-15900.

Nifty patterns on multiple periods suggesting; failing to breakout 15900 remains a concern for the bulls. Hence, staying cautious on rise is advised. Intraday retracement towards 15700 and 15630 is likely.

Nifty Crucial Supports & Resistances-
Supports- 15700, 15630 Resistances- 15900, 16050

Open Positional Calls-

T+14 INST POSITIONAL BUY-
 |Cash Segment| TATA MOTORS
 @ 405-400, TGT- 440, Closing SL-
 380

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks swung to losses in a volatile session on June F&O expiry day. The Sensex and Nifty extended their losing streak for the second day.

Nifty index ended 0.12% lower at 15,780. The broader markets represented by the Nifty 500 Index ended 0.23% lower, ending at 13,388. Among the sectorial indices, Nifty Energy was the top gainer gaining by 0.54%, followed by Nifty Bank which was gaining 0.47%. Nifty Metal was the top loser losing by 1.99%.

Britannia Industries was the top gainer, gaining by 1.83%, followed by Axis Bank and HDFC Life which gaining by 1.80% & 1.62%. Cipla was the top loser, losing by 3.21%, followed by Eicher Motors and BPCL which losing by 3.20% & 2.53% respectively.

The Advance : Decline ratio stood at 756:1,362

Market Turnover (In Crore) 30-06-2022

Name	Last	Previous
NSE Cash	47834.57	47365.7
NSE F&O	20483330.46	9155101.44
BSE Cash	2,289.35	2,592.07
BSE F&O	*NA	88.80

FII Derivatives Flow (In Crore) 29-06-2022*

Instrument	Purchase	Sale	Net
Index Future	4691.35	7104.43	2413.08
Index Option	653102.10	651598.71	1503.39
Stock Future	35441.14	35427.68	13.46
Stock Option	7126.49	7050.80	75.69

Institutional Flow (In Crore) 30-06-2022

Institution	Purchase	Sale	Net
FII	5946.83	6797.89	851.06
DII	8308.26	7460.80	847.46

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Britannia Industries	1.83	1.61	479308	325845
Axis Bank	1.80	1.18	10563138	8850536
HDFC Life Insurance	1.62	1.45	6228299	2363057
State Bank Of India	1.48	3.21	16926328	11526910
Divi'S Laboratories	1.31	0.98	576558	395168

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
JSW Steel	2.01	0.99	5646362	4522748
Tech Mahindra	2.07	0.90	3264301	3458825
BPCL	2.53	0.16	4579284	3180075
Eicher Motors	3.20	0.88	928852	915304
Cipla	3.21	1.73	2433648	1114290

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

*Data not updated till 6:20PM

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	53018.94	8.03	0.02	1.44	4.27	10.56	1.34
Nifty	15780.25	18.85	0.12	1.44	4.49	10.70	0.64
BSE M Cap	21713.24	162.01	0.74	1.11	6.18	9.93	3.65
BSE S Cap	24786.42	134.98	0.54	2.69	6.01	12.15	1.77
Nifty MC 100	26452.75	219.40	0.82	1.43	6.53	12.22	1.60
BSE Auto	26768.23	339.43	1.25	3.30	1.44	9.84	11.72
BSE Capgoods	26025.50	46.91	0.18	3.28	4.84	6.45	13.86
BSE FMCG	13766.10	25.04	0.18	1.24	2.83	3.23	1.84
BSE Metal	15552.22	345.94	2.18	3.14	14.47	30.99	16.62
BSE Oil&Gas	18021.93	53.72	0.30	4.92	2.58	6.40	11.62
BSE Healthcare	21605.93	55.42	0.26	0.32	3.83	11.10	15.57
BSE Power	4067.00	31.89	0.79	5.67	2.10	2.50	49.75
BSE Realty	3068.27	36.17	1.17	0.86	5.32	18.57	12.33
BSE ConsDur	34699.09	47.83	0.14	0.60	8.67	18.21	2.58
BSE Bank	38475.94	236.68	0.62	0.71	6.36	9.67	2.02
BSE IT	28313.08	239.72	0.84	0.01	6.03	22.22	6.05

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.04	0.05	1.51	1.44	11.13	29.54	107.26
UK	2.34	0.05	1.93	0.99	17.60	40.40	226.68
Brazil	6.45	0.01	0.16	1.59	19.23	25.58	73.59
Japan	0.23	0.01	2.12	2.12	2.53	1.76	298.28
Australia	3.66	0.03	0.92	4.98	12.44	31.04	139.22
India	7.45	0.01	0.12	0.09	0.55	9.82	23.12
Switzerland	1.12	0.12	9.92	9.33	36.89	58.67	603.15
Germany	1.40	0.12	8.03	2.17	32.42	116.25	774.88

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	78.97	0.01	0.01	0.84	1.69	4.03	5.88
USD Index	105.39	0.29	0.27	0.92	3.58	7.20	14.02
YUAN	6.70	0.00	0.02	0.01	0.42	5.37	3.62
GBP	1.21	0.00	0.10	1.21	3.89	7.81	12.43
EUR	1.04	0.00	0.37	1.14	3.08	6.00	12.27
YEN	136.34	0.25	0.18	1.02	5.63	10.74	18.51

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2186.00	18.00	0.82	6.94	14.81	7.29	35.38
Baltic Dirty	1225.00	13.00	1.07	0.25	9.47	4.22	104.85
SG Dubai HY	37.58	1.84	4.67	0.97	50.08	111.12	9789.47

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31029.31	82.32	0.27	1.79	5.94	10.52	10.07
Nasdaq	11177.89	3.65	0.03	1.13	7.48	21.40	22.93
S&P 500	3818.83	2.72	0.07	1.57	7.58	15.71	11.14
FTSE100	7174.46	137.47	1.88	2.20	5.69	4.53	1.95
CAC40	5866.39	162.89	2.70	0.25	9.28	11.88	9.82
DAX	12645.55	354.81	2.73	2.04	12.09	12.25	18.56
Mexico IPC	48061.61	373.84	0.77	1.95	7.13	14.99	4.43
Brazil Bovespa	99621.6	969.83	0.96	0.10	10.53	16.98	21.44
Russian RTS	1344.04	68.76	4.87	5.09	11.27	31.62	18.72
Japan Nikkei	26393.04	411.56	1.54	0.85	3.88	4.60	8.06
Hang Seng	21859.79	137.10	0.62	2.75	2.65	0.82	24.17
Taiwan Index	14825.73	414.40	2.72	2.31	11.09	15.89	16.30
Shanghai Comp	3398.62	37.10	1.10	2.36	6.80	3.53	5.30
KOSPI	2332.64	45.35	1.91	0.79	13.15	14.86	28.93
Malaysia KLCI	1444.22	7.26	0.50	0.92	7.03	9.87	5.87
Jakarta Comp	6911.58	30.77	0.44	1.24	3.32	2.36	15.08
Philippine SE	6155.43	147.76	2.34	1.49	8.30	13.94	11.61
Thai Exch	1568.33	17.85	1.13	0.69	5.52	7.82	1.59

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	109.14	0.61	0.56	4.70	4.80	8.87	48.59
BRENT Crude	115.63	0.63	0.54	5.07	0.03	14.51	68.29
Natural Gas	6.41	0.06	0.89	2.50	20.87	11.86	115.96

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1810.98	7.01	0.39	0.66	1.45	6.54	2.29
Silver(\$/Ounce)	20.47	0.27	1.30	2.29	4.99	17.42	21.64
Aluminium	2450.00	17.75	0.72	0.66	13.85	28.28	3.47
Copper	8399.25	39.25	0.47	4.27	11.15	18.57	9.80
Zinc	3392.30	2.30	0.07	8.23	12.28	15.89	15.01
Lead	1923.30	41.70	2.12	4.80	10.79	19.49	17.61

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	230.35	2.10	0.92	0.59	0.48	2.06	36.91
Cotton	97.27	0.21	0.22	4.65	20.56	12.59	25.07
Sugar	18.71	0.20	1.08	1.91	4.39	3.26	16.28
Wheat	925.25	4.75	0.51	2.53	15.69	6.45	34.05
Soybean	1474.50	3.75	0.25	4.17	2.32	3.80	16.10

IndiGo, Turkish Airlines resume codeshare partnership

Turkish Airlines and IndiGo have resumed their codeshare agreement that allows each airline to sell seats on other's flights. Currently, Turkish Airlines operates a daily flight on Delhi-Istanbul and Mumbai-Istanbul routes, whereas IndiGo operates a daily flight on Delhi-Istanbul route and is also planning to add a second frequency from August 2022. The codeshare allows both airlines to give its passengers more choices, it mentioned. According to the codeshare, a passenger will be able to book a single ticket on Turkish Airlines's website to travel from Istanbul to Bengaluru, wherein the Istanbul-Mumbai leg will be on Turkish's flight while the Mumbai-Bengaluru flight will be on IndiGo's flight. Such a passenger will receive its check-in baggage directly at the Bengaluru airport as he or she is travelling on a single ticket due to the codeshare agreement.

5G to drive India's mobile data revenue by 67% between 2020-2026

5G broadband will drive India's mobile data usage by 29% and data revenue by 67% between 2020 and 2026, withstanding the unfounded concerns around radiation levels or concerns around higher prices, as per GlobalData. The 5G spectrum auction in India is scheduled to start on July 26, 2022. The Indian government aims to see 5G networks covering at least 20 towns and cities across the country by the end of 2022. The key telecom players in India including Airtel, Reliance Jio and Vodafone Idea are reportedly keen to participate in the 5G spectrum auction to expand their service offerings and increase revenues.

Government hikes GST for cut & polished diamonds from 0.25% to 1.5%

GST Council, in its 47th meeting held on 28th and 29th June 2022, has come up with revisions in GST rates for a series of products. With regards cut & polished diamonds, the GST has been increased from 0.25% to 1.5% (effective 18th July 2022), which the diamond sector has welcomed as it resolves their issue of input tax credit accumulation being faced on account of inverted duty under GST regime.

ABB partners with THINK Gas to automate ops

ABB has partnered with Think Gas, a city gas distribution company for automation of operations across Think Gas' gas network, which includes many remote terminals spread across multiple locations. ABB has created a system to integrate, monitor, and control day-to-day operations across the company, automating workflows to support operators in improving safety. The ABB Ability Genix Industrial Analytics and AI package will be used in THINK Gas' digital architecture, bringing together different sources of real-time data from THINK Gas' operations across its network. ABB's industrial AI has a lot of information and a holistic perspective of assets and processes by aggregating and categorising operational, engineering, and transactional data from IT systems, from which it gives improved, actionable insights for how to drive performance and efficiency. The system will be handled through a central control room called Nucleus, where operators will be able to quickly collect information like operational equipment parameters and consumption trends.

Dr Reddy's settles patent litigation with Indivior, Aquestive Therapeutics

Dr Reddy's Laboratories has settled patent litigation with Indivior Inc and Aquestive Therapeutics on a medication used to treat opioid dependence or addiction. On June 28, 2022, a US Court dismissed all claims and counterclaims pending in the case with prejudice, pursuant to a joint stipulation of dismissal filed by the parties. The stipulation of dismissal was filed pursuant to a settlement agreement that the company entered into with Indivior and Aquestive. On June 24, Dr Reddy's announced that it has entered into a settlement agreement with Indivior Inc and Aquestive Therapeutics as a result of which it will receive payments totalling USD 72 million by March 31, 2024.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Swasti Vinayaka Art & Heritage Corp Ltd	Stock dividend of INR2.25 effective 01-07-2022
XPRO India Ltd	Stock dividend of INR1.50 effective 01-07-2022
Tide Water Oil Co India Ltd	Cash dividend of INR15 effective 01-07-2022
Siyaram Silk Mills Ltd	Cash dividend of INR3.20 effective 01-07-2022
Motilal Oswal Financial Services Ltd	Cash dividend of INR3 effective 01-07-2022
Geojit Financial Services Ltd	Cash dividend of INR3 effective 01-07-2022
Jyothy Labs Ltd	Cash dividend of INR2.50 effective 01-07-2022
L&T Finance Holdings Ltd	Cash dividend of INR0.50 effective 01-07-2022
Balaxi Pharmaceuticals Ltd	Cash dividend of INR0.50 effective 01-07-2022
Anant Raj Ltd	Cash dividend of INR0.12 effective 01-07-2022
Dalmia Bharat Ltd	Corporate meeting effective 01-07-2022

Domestic Events

- India S&P Global Manufacturing PMI for June 2022.
- India Foreign Exchange Reserve for June 24, 2022.
- India Balance of Trade for June 2022.

Global Events

- China Caxin Manufacturing PMI for June 2022.
- Japan Jibun Bank Manufacturing PMI for June 2022.
- The U.S. ISM Manufacturing PMI for June 2022.
- Euro Are S&P Global Manufacturing PMI for June 2022.
- Euro Area Inflation for June 2022.

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