

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	53018.94	8.03	0.02
Nifty	15780.25	18.85	0.12

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	30775.43	253.88	0.82
NASDAQ COM.	11028.73	149.15	1.33
FTSE 100	7169.28	143.04	1.96
CAC 40	5922.86	108.62	1.80
DAX	12783.77	219.58	1.69
NIKKEI 225	26184.79	201.75	0.76
SHANGHAI	3388.63	13.66	0.40
HANG SENG	21859.79	137.10	0.62

Currency	Close	Net Chng.	Chng. (%)
USD / INR	78.97	0.01	0.01
USD / EUR	1.05	0.00	0.11
USD / GBP	1.22	0.00	0.22
USD / JPY	135.65	0.02	0.01

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1805.83	1.62	0.09
Silver	20.18	0.16	0.80

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	106.58	0.89	0.84
Brent Crude	109.99	1.00	0.92
Natural Gas	5.73	0.31	5.68

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.45	0.01	0.13

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	55.39	0.05	0.09
HDFC Bank	54.96	0.60	1.08
ICICI Bank	17.74	0.01	0.06
Infosys Ltd	18.51	0.10	0.54
Tata Motors	25.87	0.44	1.67
Wipro	5.31	0.03	0.56

Institutional Flow (In Crore) 30-06-2022

Institution	Purchase	Sale	Net
FII	5946.83	6797.89	851.06
DII	8308.26	7460.80	847.46

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Top News for Today

- **Bharti Airtel:** The company has opted for deferment of payment of adjusted gross revenue dues up to FY19 for four years. Separately, the Competition Commission of India has approved investment of Rs 5,224.38 crore (\$700 million) by Google International.
- **Jubilant Pharmova:** A wholly owned subsidiary in Canada announced that Government of Quebec has granted a loan of CAD 25 million (Rs 153.48 crore), including a forgivable portion of CAD 6.3 million, to fund capacity expansion at the Montreal facility.
- **Lupin:** The company has received US FDA approval for Paliperidone Extended-Release Tablets, to market a generic equivalent of Invega Extended-Release Tablet. The product will be manufactured in Goa and has an estimated annual sales of \$152 million in the US.
- **Hero MotoCorp:** An arbitration tribunal has allowed India's largest two-wheeler maker to use the 'Hero' trademark for selling its electric vehicles. Hero Electric had sought an injunction against the company in the matter.
- **UPL:** The company has acquired Nature Bliss Agro for Rs 1 lakh. The company, which has yet to commence operations, will be involved in the manufacture and sale of crop protection and allied products.
- **Hindustan Unilever:** India's largest consumer goods maker has approved the appointment of CEO Sanjiv Mehta on the board of PT Unilever Indonesia TBK as president commissioner.
- **Hindustan Copper:** The company has approved raising Rs 34.83 crore via a qualified institutional placement and Rs 500 crore through non-convertible debentures.
- **Phoenix Mills:** Reco Zinnia has completed the second tranche of its investment of Rs 400 crore in the company and its subsidiaries.
- **Punjab National Bank:** The state-run lender has raised its marginal cost of funds-based lending rate by 15 basis points across tenors.
- **Greenlam Industries:** The firm has agreed to merge HG Industries with itself in a share swap ratio of 1:2. Shareholders will get one Greenlam share of face value Rs 1 for every two they hold in HG Industries.
- **Indian Bank:** The bank has raised MCLR by 15 basis points across tenors. The base rate was revised to 8.7% from 8.3% and the repo-linked lending rate was raised to 4.9% from 4.3%.
- **CSB Bank:** The lender has raised MCLR by 10-15 basis points across tenors. The base rate was revised to 9.9% from 9.35% and benchmark prime lending rate to 12.95% from 12.55%.
- **Union Bank:** The lender has approved raising of Rs 8,100 crore and declared dividend of Rs 1.9 per share.
- **Federal Bank:** Approved fundraising of Rs 4,000 crore.
- **Indus Towers:** Bharti Airtel has acquired an additional 2.06% stake in India's largest telecom towers operator.
- **Lodha, Oberoi, Godrej Properties:** The real estate stocks are in focus amid a buoyant Mumbai market.

Events of the Day

- **AGMs:** Dalmia Bharat (11:30 a.m.)
- **Valiant Organics:** To meet investors and analysts on July 1.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	53018.94	8.03	0.02	1.44	4.27	10.56	1.34
Nifty	15780.25	18.85	0.12	1.44	4.49	10.70	0.64
BSE M Cap	21713.24	162.01	0.74	1.11	6.08	11.17	3.47
BSE S Cap	24786.42	134.98	0.54	2.69	6.59	13.63	2.08
Nifty MC 100	26452.75	219.40	0.82	1.43	6.53	12.22	1.60
BSE Auto	26768.23	339.43	1.25	3.30	1.44	9.84	11.72
BSE Capgoods	26025.50	46.91	0.18	3.28	4.84	6.45	13.86
BSE FMCG	13766.10	25.04	0.18	1.24	2.19	1.89	1.45
BSE Metal	15552.22	345.94	2.18	3.14	14.47	30.99	16.62
BSE Oil&Gas	18021.93	53.72	0.30	4.92	2.58	6.40	11.62
BSE Healthcare	21605.93	55.42	0.26	0.32	2.70	11.30	16.10
BSE Power	4067.00	31.89	0.79	5.67	2.10	2.50	49.75
BSE Realty	3068.27	36.17	1.17	0.86	5.32	18.57	12.33
BSE ConsDur	34699.09	47.83	0.14	0.60	8.67	18.21	2.58
BSE Bank	38475.94	236.68	0.62	0.71	6.36	9.67	2.02
BSE IT	28313.08	239.72	0.84	0.01	5.04	22.37	5.50

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1805.83	1.62	0.09	1.16	2.22	6.23	1.62
Silver(\$/Ounce)	20.26	0.02	0.11	4.29	7.22	17.76	22.19
Aluminium	2426.00	24.00	0.98	1.60	12.03	30.30	3.33
Copper	8254.25	145.00	1.73	1.70	12.61	20.38	11.73
Zinc	3182.75	209.55	6.18	14.20	19.20	24.80	7.28
Lead	1903.50	19.80	1.03	2.16	12.43	21.36	15.96

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	78.97	0.01	0.01	0.84	1.69	4.03	5.88
USD Index	104.80	0.11	0.11	0.59	2.24	6.25	13.17
YUAN	6.70	0.00	0.03	0.12	0.17	5.00	3.41
GBP	1.22	0.00	0.23	0.96	2.70	7.35	11.75
EUR	1.05	0.00	0.12	0.78	1.68	5.18	11.64
YEN	135.65	0.07	0.05	0.31	4.07	9.68	17.78

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	230.10	1.85	0.81	0.48	0.58	1.95	36.76
Cotton	97.71	1.78	1.80	1.01	18.04	12.31	23.06
Sugar	18.50	0.01	0.05	0.76	5.47	4.34	14.98
Wheat	886.00	1.25	0.14	5.47	15.87	9.16	29.56
Soybean	1446.25	11.50	0.79	1.56	4.54	2.83	14.19

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30775.43	253.88	0.82	0.32	6.21	11.61	11.14
Nasdaq	11028.73	149.15	1.33	1.81	8.05	22.67	24.06
S&P 500	3785.38	33.45	0.88	0.27	7.70	16.73	12.37
FTSE100	7169.28	143.04	1.96	2.12	4.83	4.89	0.62
CAC40	5922.86	108.62	1.80	0.67	7.73	11.39	9.63
DAX	12783.77	219.58	1.69	1.00	10.86	11.51	18.07
Mexico IPC	47524.45	537.16	1.12	1.86	7.73	16.05	5.66
Brazil Bovespa	98542.0	1079.63	1.08	0.47	11.51	18.94	21.58
Russian RTS	1345.01	68.00	4.81	5.04	10.05	30.13	18.81
Japan Nikkei	26184.79	201.75	0.76	1.13	4.61	5.33	8.76
Hang Seng	21859.79	137.10	0.62	2.75	2.65	0.82	24.17
Taiwan Index	14673.73	140.12	0.95	4.04	11.93	16.68	17.10
Shanghai Comp	3388.63	13.66	0.40	1.05	6.37	3.11	5.68
KOSPI	2325.55	7.06	0.30	1.73	13.42	15.12	29.14
Malaysia KLCI	1449.58	4.93	0.34	0.87	6.71	9.56	5.55
Jakarta Comp	6916.58	10.40	0.15	1.72	3.18	2.21	15.25
Philippine SE	6181.73	24.67	0.40	0.60	7.93	13.60	11.26
Thai Exch	1568.33	17.85	1.13	0.69	5.52	7.82	1.59

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2240.00	54.00	2.47	4.84	14.93	4.96	32.89
Baltic Dirty	1234.00	9.00	0.73	0.98	11.78	6.59	108.45
SG Dubai HY	37.58	1.84	4.67	0.97	50.08	111.12	9789.47

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	106.58	0.89	0.84	0.90	7.47	7.43	41.77
BRENT Crude	109.99	1.00	0.92	0.85	3.11	9.77	59.14
Natural Gas	5.73	0.31	5.68	8.74	34.01	2.18	94.90

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.99	0.02	0.55	4.28	3.11	25.77	105.53
UK	2.23	0.16	6.54	3.76	12.07	33.79	211.31
Brazil	6.42	0.03	0.43	2.38	18.72	27.08	70.76
Japan	0.23	0.01	2.60	2.17	5.46	0.00	435.71
Australia	3.57	0.08	2.24	3.79	4.65	26.52	135.40
India	7.45	0.01	0.13	0.08	0.54	9.80	23.10
Switzerland	1.07	0.17	13.79	13.23	31.01	51.85	581.53
Germany	1.34	0.18	12.05	6.44	26.64	106.81	745.41

Taking global cues, the Nifty is expected to open on a weaker note around 15700 and likely to remain range-bound in the price band of 15630-15900.

The Nifty previous session ended 0.12% down at 15780.25. It opened flat and remained range bound till end towards finishing off with a Doji candle. Chart pattern suggesting, the Nifty remaining stuck in the price range of 15630-15900 is the most likely. Next support below 15630 is placed around 15400 levels. Breaking out the resistance placed around Nifty 15900 is the challenge.

On the Nifty hourly chart, direction of the leading indicators suggesting bearish bias likely to persist as long as it trades below 15900 levels. Immediate trading range is likely to be 15630-15900.

Nifty patterns on multiple periods suggesting; failing to breakout 15900 remains a concern for the bulls. Hence, staying cautious on rise is advised. Intraday retracement towards 15700 and 15630 is likely.

The Bank Nifty previous session ended 0.47% up at 33425.10. It might get into the trading range of 33000-34200.

The Financial Nifty Fut trading range likely to be 15400-15700.

Nifty Crucial Supports & Resistances-

Supports- 15700, 15630 Resistances- 15900, 16050

Open Positional Calls-

T+14 INST POSITIONAL BUY-

|Cash Segment| TATA MOTORS @ 405-400, TGT- 440, Closing SL- 380

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- **Lodha, Oberoi, Godrej Properties:** The real estate stocks are in focus amid a buoyant Mumbai market. The number of units registered and stamp duty collected was the highest ever for the month of June.

Stocks, US Futures Struggle Amid Risk of Recession

Stocks struggled for progress Friday while bonds added to gains as investors assessed whether a looming economic slowdown leaves little room for respite in global markets after a first-half pummeling. An Asian share index dropped for a third day, led lower by Japan. In Taiwan, the stock market slid again and was on track to enter a bear market. US futures dipped after the worst first half for Wall Street since 1970. Hong Kong's markets are closed for a holiday marking the 25th anniversary of Chinese rule. President Xi Jinping is expected to give a speech later Friday. Chinese equities are one of the few bright spots in global markets, following a recent rally that's taken the CSI 300 Index to the cusp of a bull market. Easing Covid curbs and brighter economic signs have contributed to the rebound, though Chinese bourses opened with modest losses on Friday. The 10-year US Treasury note extended an advance in the wake of softer than expected US consumer spending and inflation, which bolstered the view that sharp Federal Reserve interest-rate hikes will spark a recession. Sovereign bonds in Australia and New Zealand also pushed higher. The dollar edged up. Crude held around \$106 a barrel. Bitcoin jumped as much as 11% at one point and retook the \$20,000 level.

Zelenskiy Praises Recapture of Snake Island

Ukrainian President Volodymyr Zelenskiy used his nightly address to praise the departure of Russian forces from Snake Island in the Black Sea, but signaled difficulties in the Donbas region. Moscow framed the move as a gesture toward facilitating grain exports, but Kyiv says its barrage of missile and artillery was behind the decision. Ukrainian officials are exploring the possibility of debt restructuring as the war-ravaged country's funding options are at risk of running out, according to three people familiar with the discussions. The US plans to announce an additional \$800 million in defense assistance for Ukraine, President Joe Biden said at the NATO summit in Madrid, which concluded with support for Sweden and Finland's bids for membership. The US Treasury Department said it blocked a trust holding more than \$1 billion in assets tied to a Russian oligarch.

Oil Heads for Worst Run of Losses This Year on Recession Concern

Oil headed for a third weekly drop, its longest losing run this year, on concern that a potential recession will cut into energy demand. West Texas Intermediate edged above \$106 a barrel after tumbling on Thursday as commodities were pummeled. The US benchmark has shed more than 1% this week despite signs that the physical crude market remains very tight.

Putin Orders to Move Sakhalin Gas Plant to Russian Entity

President Vladimir Putin signed a decree to transfer rights to the Sakhalin-2 natural gas project to a new Russian company, a move that could force foreign owners including Shell Plc to abandon their investment in the facility. The decree cites threats to Russia's national interests and economic security, according to a statement dated June 30, issued by the Kremlin and signed by Putin. Stakeholders have one month to say whether they'll take stakes in the new company, and those who opt out may not be fully compensated. The move could prove complicated for energy giant Shell, which holds a 27.5% stake in the liquefied natural gas facility in Russia's far east. The energy giant announced it would exit the project after Russia invaded Ukraine, and also said it wouldn't commit to any new investments in the country.

NYC to Offer Pfizer's Covid Drug at Mobile Test-to-Treat Sites

New York City will start offering Pfizer Inc.'s Covid antiviral Paxlovid at "first of its kind" mobile test-to-treat sites across the city, providing immediate treatment for those who test positive for the virus. Initially, mobile sites will be stationed outside of pharmacies in Inwood, South Ozone Park and the East Bronx, and will expand to 30 locations by the end of July, Manhattan's Borough President Mark Levine said on Twitter Thursday. People who test positive for Covid and qualify for Paxlovid will be able to get a prescription on-the-spot, which they can take to a nearby pharmacy to pick up the drug. By the end of the summer, officials plan to bypass pharmacies entirely, offering Paxlovid directly through the mobile sites.

Auto / Auto Ancillaries

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[Tesla ranks low on EV quality, battery vehicles more problematic: Report](#)

[Fans take BYD to task as recall confusion clouds Chinese EV maker's image](#)

[NITI Aayog report forecasts 100 pc electric 2-wheelers penetration by FY27](#)

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