



The Nifty previous session ended 0.49% down at 15831.30. It opened on a flat note and moved up steadily towards finishing off with a bullish candle. Candle suggesting strength, however, thick resistance placed around Nifty 15900-15950 levels yet to be broken out. The Nifty getting into trading range of 15630-15950 is most likely. Next resistance above 15950 is placed around 16050.

On the Nifty hourly chart, direction of the leading indicators suggesting bearish bias likely to persist as long as it trades below 15900 levels. Immediate trading range is likely to be 15630-15950.

Nifty patterns on multiple periods suggesting; bullish candle pointing towards range-bound oscillation with a positive bias to continue.

### Nifty Crucial Supports & Resistances-

**Supports- 15630, 15500 Resistances- 15900, 15950**

### Open Positional Calls-

T+14 INST POSITIONAL BUY-  
|Cash Segment| TATA MOTORS @ 405-400, TGT- 440, Closing SL- 380  
T+2 SELL-  
|Fut Segment| UBL @ 1535-1540, TGT- 1490, Closing SL- above 1560  
T+2 Buy-  
|Cash Segment| RIL @ 2435-2430, TGT- 2490, SL- below 2400

### Key Contents

Domestic News

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## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks swung between gains and losses during the first half, but consolidated gains in the second, to close near day's high. The Sensex and Nifty snapped three-day losing streak, aided by gains in FMCG and banking stocks while metals declined.

Nifty index ended 0.53% higher at 15,835. The broader markets represented by the Nifty 500 Index ended 0.58% higher, ending at 13,473. Among the sectorial indices, Nifty FMCG was the top gainer gaining by 2.66%, followed by Nifty PSU Bank which was gaining 1.66%. Nifty Metal was the top loser losing by 0.99%.

HUL was the top gainer, gaining by 4.07%, followed by Britannia Industries and Indusind Bank which gaining by 3.24% & 3.07%. ONGC was the top loser, losing by 3.85%, followed by TCS and Tata Steel which losing by 2.41% & 2.10% respectively.

The Advance : Decline ratio stood at 1352:808

## Market Turnover (In Crore) 04-07-2022

| Name     | Last     | Previous   |
|----------|----------|------------|
| NSE Cash | 39002.28 | 46586.47   |
| NSE F&O  | *NA      | 5494254.06 |
| BSE Cash | 2,208.10 | 2,482.42   |
| BSE F&O  | 109.64   | 79.37      |

## FII Derivatives Flow (In Crore) 01-07-2022\*

| Instrument   | Purchase  | Sale      | Net    |
|--------------|-----------|-----------|--------|
| Index Future | 3393.48   | 3936.41   | 542.93 |
| Index Option | 420042.52 | 419641.56 | 400.96 |
| Stock Future | 13181.12  | 12863.17  | 317.95 |
| Stock Option | 11344.74  | 11594.34  | 249.6  |

## Institutional Flow (In Crore) 01-07-2022\*

| Institution | Purchase | Sale    | Net     |
|-------------|----------|---------|---------|
| FII         | 4979.59  | 7304.33 | 2324.74 |
| DII         | 6588.46  | 5277.75 | 1310.71 |

\*Data not updated till 6:15PM

## NIFTY Top Gainers

| Name                 | %1D  | %5D  | Day Vol  | Avg 5 Day Vol |
|----------------------|------|------|----------|---------------|
| HUL                  | 4.07 | 2.35 | 2410245  | 1632047       |
| Britannia Industries | 3.24 | 6.98 | 614359   | 349715        |
| Indusind Bank        | 3.07 | 1.03 | 4711395  | 2621402       |
| ITC                  | 2.66 | 8.13 | 39881736 | 17971860      |
| ICICI Bank           | 2.30 | 0.38 | 8303732  | 9610203       |

## NIFTY Top Losers

| Name       | %1D  | %5D   | Day Vol  | Avg 5 Day Vol |
|------------|------|-------|----------|---------------|
| JSW Steel  | 1.78 | 3.52  | 6026463  | 4710828       |
| Cipla      | 1.96 | 0.18  | 1004832  | 1692095       |
| Tata Steel | 2.10 | 1.53  | 7755441  | 7384290       |
| TCS        | 2.41 | 2.40  | 2622535  | 1958842       |
| ONGC       | 3.85 | 10.95 | 85993413 | 81790040      |

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

| Name           | Index    | Net Chng | %1D  | %5D  | %1M   | %3M   | %1Y   |
|----------------|----------|----------|------|------|-------|-------|-------|
| Sensex         | 53234.77 | 326.84   | 0.62 | 0.14 | 4.54  | 11.54 | 0.67  |
| Nifty          | 15835.35 | 83.30    | 0.53 | 0.02 | 4.52  | 11.82 | 0.01  |
| BSE M Cap      | 22037.16 | 178.23   | 0.82 | 0.21 | 3.24  | 10.98 | 2.08  |
| BSE S Cap      | 24954.54 | 146.80   | 0.59 | 0.20 | 5.42  | 14.49 | 2.40  |
| Nifty MC 100   | 26769.55 | 182.25   | 0.69 | 0.21 | 4.47  | 13.78 | 1.45  |
| BSE Auto       | 26748.37 | 45.38    | 0.17 | 0.26 | 3.83  | 7.35  | 11.20 |
| BSE Capgoods   | 26280.26 | 253.18   | 0.97 | 1.30 | 3.10  | 7.99  | 14.93 |
| BSE FMCG       | 14456.22 | 350.66   | 2.49 | 3.99 | 3.19  | 5.67  | 6.43  |
| BSE Metal      | 15380.52 | 231.98   | 1.49 | 1.11 | 15.10 | 33.22 | 17.78 |
| BSE Oil&Gas    | 17362.35 | 80.90    | 0.46 | 0.95 | 7.86  | 11.91 | 7.54  |
| BSE Healthcare | 21735.88 | 3.65     | 0.02 | 0.05 | 1.40  | 12.07 | 16.41 |
| BSE Power      | 4051.75  | 16.23    | 0.40 | 2.02 | 1.00  | 8.78  | 51.58 |
| BSE Realty     | 3127.89  | 9.04     | 0.29 | 1.63 | 3.38  | 17.05 | 10.78 |
| BSE ConsDur    | 35153.61 | 287.32   | 0.82 | 0.82 | 6.44  | 19.39 | 2.91  |
| BSE Bank       | 39041.85 | 415.60   | 1.08 | 0.40 | 3.98  | 10.21 | 2.15  |
| BSE IT         | 28397.13 | 120.60   | 0.42 | 1.11 | 6.54  | 22.35 | 5.44  |

### Bond Markets

| Name        | Yield | Net Chng | %1D  | %5D   | %1M   | %3M    | %1Y    |
|-------------|-------|----------|------|-------|-------|--------|--------|
| US          | 2.88  | 0.00     | 0.00 | 9.98  | 1.80  | 20.26  | 102.30 |
| UK          | 2.16  | 0.08     | 3.60 | 9.70  | 0.28  | 39.69  | 207.40 |
| Brazil      | 6.27  | 0.15     | 2.26 | 0.05  | 12.50 | 22.88  | 65.02  |
| Japan       | 0.23  | 0.00     | 1.33 | 6.53  | 2.14  | 7.01   | 408.89 |
| Australia   | 3.56  | 0.04     | 0.97 | 5.70  | 2.18  | 25.71  | 141.19 |
| India       | 7.37  | 0.05     | 0.67 | 1.14  | 1.11  | 6.90   | 21.58  |
| Switzerland | 0.91  | 0.04     | 4.48 | 33.06 | 12.34 | 65.88  | 478.75 |
| Germany     | 1.31  | 0.08     | 6.66 | 15.06 | 3.22  | 159.68 | 659.15 |

### Currency

| Name      | Rate   | Net Chng | %1D  | %5D  | %1M  | %3M  | %1Y   |
|-----------|--------|----------|------|------|------|------|-------|
| INR       | 78.95  | 0.09     | 0.11 | 0.76 | 1.67 | 4.31 | 5.88  |
| USD Index | 104.85 | 0.29     | 0.27 | 0.88 | 2.65 | 5.91 | 13.69 |
| YUAN      | 6.69   | 0.01     | 0.17 | 0.02 | 0.54 | 4.89 | 3.38  |
| GBP       | 1.22   | 0.01     | 0.50 | 0.90 | 3.01 | 7.33 | 12.20 |
| EUR       | 1.05   | 0.00     | 0.41 | 1.20 | 2.23 | 4.69 | 11.86 |
| YEN       | 135.36 | 0.15     | 0.11 | 0.07 | 2.57 | 9.29 | 18.02 |

### Freight

| Name         | Index   | Net Chng | %1D  | %5D  | %1M   | %3M    | %1Y     |
|--------------|---------|----------|------|------|-------|--------|---------|
| Baltic Dry   | 2214.00 | 26.00    | 1.16 | 3.53 | 15.91 | 4.03   | 32.60   |
| Baltic Dirty | 1224.00 | 10.00    | 0.81 | 0.74 | 10.87 | 10.59  | 107.46  |
| SG Dubai HY  | 37.58   | 1.84     | 4.67 | 0.97 | 50.08 | 111.12 | 9789.47 |

### Global Indices

| Name           | Index    | Net Chng | %1D  | %5D   | %1M   | %3M   | %1Y   |
|----------------|----------|----------|------|-------|-------|-------|-------|
| Dow Jones      | 31097.26 | 321.83   | 1.05 | 1.28  | 5.48  | 10.95 | 10.61 |
| Nasdaq         | 11127.84 | 99.10    | 0.90 | 4.13  | 7.37  | 23.43 | 23.99 |
| S&P 500        | 3825.33  | 39.95    | 1.06 | 2.21  | 6.89  | 16.53 | 12.11 |
| FTSE100        | 7249.46  | 81.31    | 1.13 | 0.12  | 3.76  | 4.09  | 1.78  |
| CAC40          | 5988.44  | 56.97    | 0.96 | 0.98  | 7.67  | 11.04 | 8.62  |
| DAX            | 12858.35 | 44.02    | 0.34 | 2.50  | 11.09 | 11.44 | 17.85 |
| Mexico IPC     | 47743.15 | 218.70   | 0.46 | 0.00  | 5.81  | 15.22 | 4.94  |
| Brazil Bovespa | 98953.9  | 411.95   | 0.42 | 0.29  | 10.93 | 18.41 | 22.46 |
| Russian RTS    | 1275.33  | 1.80     | 0.14 | 10.74 | 6.27  | 21.21 | 23.19 |
| Japan Nikkei   | 26153.81 | 218.19   | 0.84 | 2.67  | 5.79  | 5.88  | 8.55  |
| Hang Seng      | 21830.35 | 29.44    | 0.13 | 0.51  | 3.55  | 2.99  | 22.43 |
| Taiwan Index   | 14217.06 | 126.02   | 0.88 | 8.56  | 14.11 | 19.34 | 20.66 |
| Shanghai Comp  | 3405.43  | 17.79    | 0.53 | 0.78  | 6.57  | 3.74  | 3.65  |
| KOSPI          | 2300.34  | 5.08     | 0.22 | 4.23  | 13.87 | 16.63 | 30.15 |
| Malaysia KLCI  | 1437.52  | 12.22    | 0.84 | 0.04  | 6.52  | 9.97  | 6.19  |
| Jakarta Comp   | 6639.17  | 155.16   | 2.28 | 5.37  | 7.57  | 7.12  | 10.55 |
| Philippine SE  | 6183.62  | 18.27    | 0.30 | 0.88  | 8.27  | 13.59 | 12.12 |
| Thai Exch      | 1560.27  | 12.40    | 0.79 | 1.26  | 5.30  | 8.28  | 1.20  |

### Indian Indices

| Name        | Index  | Net Chng | %1D  | %5D   | %1M   | %3M  | %1Y   |
|-------------|--------|----------|------|-------|-------|------|-------|
| NYMEX Crude | 108.89 | 0.43     | 0.40 | 0.65  | 8.42  | 5.40 | 44.84 |
| BRENT Crude | 112.34 | 0.67     | 0.60 | 1.19  | 4.04  | 8.75 | 61.63 |
| Natural Gas | 5.73   | 0.01     | 0.10 | 12.56 | 32.74 | 2.40 | 93.05 |

### LME

| Name             | Index   | Net Chng | %1D  | %5D   | %1M   | %3M   | %1Y   |
|------------------|---------|----------|------|-------|-------|-------|-------|
| Gold(\$/Ounce)   | 1806.03 | 5.29     | 0.29 | 0.92  | 2.43  | 6.55  | 1.05  |
| Silver(\$/Ounce) | 19.86   | 0.02     | 0.08 | 6.14  | 9.42  | 19.06 | 24.97 |
| Aluminium        | 2427.01 | 1.01     | 0.04 | 0.46  | 10.04 | 29.36 | 2.74  |
| Copper           | 8040.25 | 214.00   | 2.59 | 4.07  | 15.35 | 22.26 | 13.51 |
| Zinc             | 3074.00 | 108.75   | 3.42 | 11.79 | 20.86 | 30.26 | 5.20  |
| Lead             | 1937.50 | 34.00    | 1.79 | 1.27  | 10.43 | 20.92 | 14.50 |

### Agro Commodities

| Name    | Price   | Net Chng | %1D  | %5D  | %1M   | %3M   | %1Y   |
|---------|---------|----------|------|------|-------|-------|-------|
| Coffee  | 224.65  | 5.45     | 2.37 | 0.63 | 6.16  | 1.36  | 36.23 |
| Cotton  | 97.48   | 1.36     | 1.38 | 0.58 | 17.69 | 11.93 | 23.60 |
| Sugar   | 18.07   | 0.43     | 2.32 | 1.31 | 7.85  | 6.08  | 12.52 |
| Wheat   | 846.00  | 38.00    | 4.30 | 9.66 | 19.60 | 13.19 | 23.82 |
| Soybean | 1395.25 | 62.75    | 4.30 | 2.04 | 7.92  | 0.82  | 10.14 |

### **Bank of India scouting for buyers for INR3,600 crore distressed loans**

Bank of India is seeking buyers for its INR3,600-crore distressed loan portfolio, including advances given to the twin Srei Group companies in administration currently. The bank has shared a list of 65 such accounts with asset reconstruction companies (ARC), seeking initial interest from them. The lender has asked ARCs to submit an expression of interest with an indicative price for the loan accounts they would like to acquire. Bank of India's outstanding loan to Srei Equipment Finance Ltd is INR650 crore and to Srei Infrastructure Finance is INR377 crore. These are among the two large accounts in the list of 65 defaulters or stuck advances. Srei's administrator extended the deadline for accepting resolution plans by a month to July 30 following a request from potential bidders, given the complexities involved in the due diligence process.

### **Tata Power signs MoU with Tamil Nadu for INR3,000 crore mega solar plant**

Tata Power has inked an MoU with the Tamil Nadu Government to invest around INR3,000 crores in a new 4GW solar cell and 4GW solar module manufacturing plant in District of Tirunelveli in Tamil Nadu. Both the parties pledged to encourage the state's shift to clean energy and employment. Investment in the facility will be made over a 16-month period that will result in the creation of more than 2,000 jobs opportunities, with the majority of workers in the workforce being female. Tata Power is a pioneer when it comes to investing in green technologies and is dedicated to creating state-of-the-art production plants in the nation.

### **NTPC clocks 21.7 pc growth in power generation in June quarter**

NTPC Ltd has registered a 21.7 per cent growth in electricity generation at 104.4 billion units (BU) in the April-June quarter of this financial year. NTPC group of companies recorded a generation of 104.4 BU in the April to June quarter of 2022, registering an increase of 21.7 per cent from 85.8 BU generated in the corresponding quarter last year. In June, 2022, power generation was 34.8 BU, higher by 29.3 per cent compared to 26.9 BU in June 2021, indicating an improved performance and an increase in demand for power in the current year. NTPC Talcher Kaniha (3000 MW) in Orissa is the top performing thermal power plant with 94.2 per cent Plant Load Factor between April to June 2022. Overall Plant Load Factor of NTPC Coal stations was 80 per cent from April to June 2022 vis-a-vis 69 per cent in the same period last year, a testimony to the high levels of operational excellence and the expertise of NTPC in Operation and Maintenance of the power plants.

### **Windfall tax impact on Reliance to be milder than others**

The impact of the recent fuel export tax on Reliance Industries will be milder than others. With fuel export tax for refiners being reviewed every fortnight, we see limited impact on RIL earnings, with above mid-cycle margins achievable despite the tax. However, stock implies cap at single-digit margins. The Centre announced the levy of additional excise duty/cess of INR6/litre on petrol and INR13/litre on diesel exports. On Aviation Turbine Fuel (ATF), the government announced additional excise duty of INR6 per litre. An additional excise duty/cess of INR23,250/tonne has also been levied on domestic crude oil to cap the profit the producers are making by selling to domestic refineries at international parity prices.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

| Company                                       | Details                                     |
|---|---|
| Mphasis Ltd                                   | Cash dividend of INR46 effective 05-07-22   |
| Mindtree Ltd                                  | Cash dividend of INR27 effective 05-07-22   |
| Wheels India Ltd                              | Cash dividend of INR8.30 effective 05-07-22 |
| Elegant Marbles & Grani Industries Ltd        | Cash dividend of INR2.75 effective 05-07-22 |
| Kaushalya Infrastructure Development Corp Ltd | Corporate meeting effective 05-07-22        |
| Kachchh Minerals Ltd                          | Corporate meeting effective 05-07-22        |
| Tranway Technologies Ltd                      | Corporate meeting effective 05-07-22        |
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### Domestic Events

- India S&P Global Composite PMI for Composite and Services PMI for June 2022.

### Global Events

- The U.S. Factory Orders for May 2022.
- Euro Area S&P Global Composite PMI for Composite and Services PMI for June 2022.
- China Caixin Services and Composite PMI for June 2022.
- Japan Jibun Bank Services and Composite PMI for June 2022.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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- SMIFS has not received compensation for investment banking/ merchant banking/brokerage services from the subject company in the past 12 months
- SMIFS has not received compensation for other than investment banking/merchant banking/brokerage services from the subject company in the past 12 months.
- SMIFS has not received any compensation or other benefits from third party in connection with the research report.
- SMIFS has not engaged in market making activity for the subject company

Analyst holding in stock: **NO**

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### Key to SMIFS Investment Rankings

Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

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