

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	53234.77	326.84	0.62
Nifty	15835.35	83.30	0.53

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	31097.26	321.83	1.05
NASDAQ COM.	11127.84	99.10	0.90
FTSE 100	7232.65	64.00	0.89
CAC 40	5954.65	23.59	0.40
DAX	12773.38	39.65	0.31
NIKKEI 225	26382.54	227.16	0.87
SHANGHAI	3414.03	7.24	0.21
HANG SENG	22099.77	286.92	1.31

Currency	Close	Net Chng.	Chng. (%)
USD / INR	78.95	0.09	0.11
USD / EUR	1.04	0.00	0.09
USD / GBP	1.21	0.00	0.02
USD / JPY	136.30	0.60	0.44

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1810.90	5.44	0.30
Silver	20.05	0.38	1.92

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	110.93	2.51	2.31
Brent Crude	114.26	0.76	0.67
Natural Gas	5.85	0.12	2.04

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.37	0.05	0.67

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	55.84	0.45	0.81
HDFC Bank	55.51	0.55	1.00
ICICI Bank	17.94	0.20	1.13
Infosys Ltd	18.85	0.34	1.84
Tata Motors	26.32	0.45	1.74
Wipro	5.41	0.10	1.88

Institutional Flow (In Crore) 04-07-2022

Institution	Purchase	Sale	Net
FII	3981.28	6130.84	2149.56
DII	6461.14	4772.75	1688.39

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Top News for Today

- **Tata Consultancy Services:** A U.S. court reduced the punitive damages to \$ 140 million in a trade secrets case with American software firm Epic Systems Corp. The company said that it has been advised that the order is appealable in the higher court.
- **Marico:** The company increased its stake in Apcos Naturals by 4.14% to 56.52% for undisclosed consideration.
- **Cipla:** The United States Food and Drug Administration conducted a pre-approval inspection at the company's Indore plant from June 27 to July 1. It has received two observations on FDA Form 483 with respect to ANDA filed for the product to be manufactured at the said plant. There is no data integrity observation. The company said that it will submit its response to the U.S. FDA within the stipulated time.
- **Vedanta:** The company reported 3% yoy increase in production of Aluminum in Q1 to 5.65 lakh tons. It also increased mining of domestic Zinc's by 14% yoy to 2.52 lakh tons in the first quarter. Oil and Gas gross production reduced 10% yoy to 1.35 crore barrels of oil equivalent.
- **Kotak Mahindra Bank:** The Reserve Bank of India imposed a penalty of Rs 1.05 crore due to inability of bank to credit amount involved in unauthorised electronic transactions within 10 working days. The Bank did not maintain/apply required margin on advances to stockbrokers. It failed to credit required amount to depositor education fund.
- **IndusInd Bank:** The Reserve Bank of India imposed a penalty of Rs 1 crore for non-compliance with customer due diligence procedures in accounts opened via E-KYC.
- **Kirloskar Ferrous:** The company has upgraded Mini Blast Furnace II at Koppal plant, Karnataka leading to increase in production capacity of pig iron 1.8 lakh metric ton p.a. to 2.176 lakh metric ton p.a. Consequently, total manufacturing capacity of pig iron at company level has increased to 6.09 lakh metric ton p.a.
- **Tata Steel:** Tata Steel, through its subsidiary Tata Steel Long Products has completed the acquisition of Neelachal Ispat Nigam.
- **Tata Power:** Company to invest Rs 3,000 crore to set up Tamil Nadu solar plant.
- **Tech Mahindra:** Company opens new campus in Coimbatore, aims to hire 1,000 in FY23 to grow India operations.
- **LIC:** The company approved investment of Rs 127.07 crore in LIC (Nepal) via rights issue.
- **Emami:** The company has increased its stake in its subsidiary company Brillaire Science from 72.02% to 77.53%.
- **PTC India Financial Services:** The company received a satisfactory report by the Agency for Specialized Monitoring appointed by the lenders.
- **Marksans Pharma:** The company will consider buyback of shares on July 8.
- **JTL Infra:** The company's sales volume rose 3.9% yoy to 3,3302 MT in first quarter.

Events of the Day

- **KIMS:** To meet investors from July 5 to July 7.
- **Angel One:** To meet investors and analysts on July 15.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	53234.77	326.84	0.62	0.14	4.54	11.54	0.67
Nifty	15835.35	83.30	0.53	0.02	4.52	11.82	0.01
BSE M Cap	22037.16	178.23	0.82	0.21	3.24	12.11	2.43
BSE S Cap	24954.54	146.80	0.59	0.20	5.42	15.64	3.15
Nifty MC 100	26769.55	182.25	0.69	0.21	4.47	13.78	1.45
BSE Auto	26748.37	45.38	0.17	0.26	3.83	7.35	11.20
BSE Capgoods	26280.26	253.18	0.97	1.30	3.10	7.99	14.93
BSE FMCG	14456.22	350.66	2.49	3.99	3.19	4.36	5.76
BSE Metal	15380.52	231.98	1.49	1.11	15.10	33.22	17.78
BSE Oil&Gas	17362.35	80.90	0.46	0.95	7.86	11.91	7.54
BSE Healthcare	21735.88	3.65	0.02	0.05	1.40	12.54	16.57
BSE Power	4051.75	16.23	0.40	2.02	1.00	8.78	51.58
BSE Realty	3127.89	9.04	0.29	1.63	3.38	17.05	10.78
BSE ConsDur	35153.61	287.32	0.82	0.82	6.44	19.39	2.91
BSE Bank	39041.85	415.60	1.08	0.40	3.98	10.21	2.15
BSE IT	28397.13	120.60	0.42	1.11	6.54	22.38	5.60

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1810.90	5.44	0.30	0.49	2.17	5.85	1.08
Silver(\$/Ounce)	20.14	0.16	0.79	3.34	8.12	17.18	23.92
Aluminium	2451.50	24.49	1.01	0.78	9.14	28.50	3.72
Copper	7998.50	41.75	0.52	5.00	15.79	23.47	14.46
Zinc	3173.00	99.00	3.22	6.24	18.32	28.26	8.74
Lead	1961.25	23.75	1.23	2.26	9.33	18.86	15.43

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	78.95	0.09	0.11	0.76	1.67	4.31	5.88
USD Index	105.18	0.04	0.04	0.64	2.97	5.74	14.06
YUAN	6.69	0.01	0.15	0.26	0.55	4.90	3.38
GBP	1.21	0.00	0.03	0.57	3.34	7.34	12.50
EUR	1.04	0.00	0.10	0.83	2.47	4.34	12.07
YEN	136.30	0.68	0.50	0.12	3.24	9.32	18.58

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	224.65	5.45	2.37	0.63	6.16	1.36	36.23
Cotton	96.59	0.89	0.91	2.70	18.07	15.88	21.85
Sugar	18.07	0.43	2.32	1.31	7.85	6.08	12.52
Wheat	846.00	38.00	4.30	9.66	19.60	13.19	23.82
Soybean	1395.25	62.75	4.30	2.04	7.92	0.82	10.14

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31097.26	321.83	1.05	1.28	5.48	10.95	10.61
Nasdaq	11127.84	99.10	0.90	4.13	7.37	23.43	23.99
S&P 500	3825.33	39.95	1.06	2.21	6.89	16.53	12.11
FTSE100	7232.65	64.00	0.89	0.35	3.99	5.01	0.95
CAC40	5954.65	23.59	0.40	1.53	8.18	10.40	9.33
DAX	12773.38	39.65	0.31	3.13	11.66	11.45	18.44
Mexico IPC	48036.38	293.23	0.61	0.54	5.23	13.52	4.98
Brazil Bovespa	98608.8	345.14	0.35	2.14	11.25	17.06	22.31
Russian RTS	1249.00	27.55	2.16	12.54	4.12	24.31	24.96
Japan Nikkei	26382.54	227.16	0.87	2.47	4.97	5.06	7.75
Hang Seng	22099.77	286.92	1.31	0.50	4.91	1.71	21.41
Taiwan Index	14328.98	111.74	0.79	7.20	13.43	18.70	20.04
Shanghai Comp	3414.03	7.24	0.21	0.10	6.80	3.96	3.44
KOSPI	2341.47	42.13	1.83	3.29	12.29	15.10	28.87
Malaysia KLCI	1441.51	4.07	0.28	0.90	6.26	9.72	5.92
Jakarta Comp	6719.08	76.81	1.16	4.01	6.50	6.05	11.83
Philippine SE	6247.73	64.11	1.04	1.54	7.32	12.69	11.21
Thai Exch	1560.27	12.40	0.79	1.26	5.30	8.28	1.20

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2159.00	55.00	2.48	5.93	18.00	2.44	33.03
Baltic Dirty	1222.00	2.00	0.16	0.58	10.69	16.81	108.53
SG Dubai HY	37.58	1.84	4.67	0.97	50.08	111.12	9789.47

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	110.93	2.51	2.31	1.25	6.67	8.81	47.61
BRENT Crude	114.26	0.76	0.67	0.40	2.37	11.46	63.49
Natural Gas	5.85	0.12	2.04	10.68	31.29	5.31	97.20

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.97	0.09	3.13	6.34	1.27	16.63	108.62
UK	2.20	0.11	5.27	8.23	1.90	41.95	212.38
Brazil	6.27	0.15	2.26	0.05	12.50	22.88	65.02
Japan	0.23	0.00	0.87	5.81	2.99	3.65	482.05
Australia	3.65	0.09	2.39	2.46	4.62	27.67	154.18
India	7.37	0.05	0.67	1.14	1.11	6.90	21.58
Switzerland	0.96	0.09	9.89	29.60	7.81	74.45	498.33
Germany	1.33	0.10	8.20	13.83	4.71	163.44	667.23

Taking global cues, the Nifty is expected to open flat around 15800 and likely to remain range-bound in the price band of 15630-15950.

The Nifty previous session ended 0.49% down at 15831.30. It opened on a flat note and moved up steadily towards finishing off with a bullish candle. Candle suggesting strength, however, thick resistance placed around Nifty 15900-15950 levels yet to be broken out. The Nifty getting into trading range of 15630-15950 is most likely. Next resistance above 15950 is placed around 16050.

On the Nifty hourly chart, direction of the leading indicators suggesting bearish bias likely to persist as long as it trades below 15900 levels. Immediate trading range is likely to be 15630-15950.

Nifty patterns on multiple periods suggesting; bullish candle pointing towards range-bound oscillation with a positive bias to continue.

The Bank Nifty previous session ended 1.20% up at 33940.90. It might get into the trading range of 33500-34200.

The Financial Nifty Fut trading range likely to be 15600-15900.

Nifty Crucial Supports & Resistances-

Supports- 15630, 15500 Resistances- 15900, 15950

Open Positional Calls-

T+14 INST POSITIONAL BUY-

|Cash Segment| TATA MOTORS @ 405-400, TGT- 440, Closing SL- 380

T+2 SELL-

|Fut Segment| UBL @ 1535-1540, TGT- 1490, Closing SL- above 1560

T+2 Buy-

|Cash Segment| RIL @ 2435-2430, TGT- 2490, SL- below 2400

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Stocks Up on China Tariff Speculation; Bonds Drop

Asian stocks rose with US equity futures Tuesday amid speculation the Biden administration could scrap some Trump-era tariffs on Chinese consumer goods. Treasuries slid after reopening from a holiday. An Asian share index climbed for a second day, helped by Chinese tech stocks, while S&P 500 and Nasdaq 100 contracts gained about 0.5% from Friday's close. US markets were shut Monday for the Independence Day holiday. The US may announce the rollback of some China levies as soon as this week to counter high inflation. Officials could also unveil a probe into industrial subsidies, which might lead to more duties in strategic areas like technology. Chinese Vice Premier Liu He held a video talk with US Treasury Secretary Janet Yellen Tuesday morning on tariffs and supply chains. Commodity-linked currencies strengthened, the yen fell and the dollar fluctuated. In Treasuries, the 10-year yield pushed past 2.95%, extending a global bond retreat that began in Europe on Monday.

Griner Asks Biden for Help, Putin Rests Troops

US basketball star Brittney Griner wrote to President Joe Biden and pleaded to bring her and other detained Americans home from Russia, saying she's terrified she might be there "forever," the Associated Press reported. President Vladimir Putin's forces closed in on their goal of capturing Ukraine's eastern region of Luhansk as the country's troops withdrew from the city of Lysychansk, the last Kyiv-controlled redoubt in the area. The Russian leader made a public display of the seizure and told military commanders to give soldiers who had captured the city a rest. Ukraine presented a blueprint for reconstruction following Russia's invasion, which has razed cities, displaced millions and devastated the economy. The plan, unveiled at a two-day conference in the Swiss city of Lugano, includes investments in infrastructure and the climate and digital spheres. Ukraine's prime minister suggested the bulk of some \$750 billion needed for reconstruction could be paid for with seized Russian assets.

Oil Holds Above \$110 as Tight Supply Balanced by Recession Risk

Oil held gains as investors assessed still-strong underlying market signals against concerns a recession will eventually sap demand. West Texas Intermediate traded above \$110 a barrel in Asia after a long holiday weekend in the US. The benchmark is 2% higher than Friday's close as there was no settlement on Monday. Key market time spreads remain robust, indicating solid demand for near-term crude supplies.

Energy Crisis Slams Japan as Weak Yen Sends Import Costs Surging

The slump in the Japanese yen, the war in Ukraine and a heatwave in Tokyo are pushing the world's third-biggest economy toward a full-blown energy crisis. Japan imports about 90% of its energy, mostly priced in dollars, and costs were already soaring from a jump in global oil, gas and coal prices, even before the yen fell to its lowest level in two decades. The price of Brent oil, a benchmark for global trade, has risen more than 40% in dollar terms this year, bolstered by Russia's invasion of Ukraine and a recovery in demand. But in yen terms, it's up almost 70%. The average cost to import a ton of liquefied natural gas in the Japanese currency was almost 120% higher in May than a year earlier, according to the latest trade data.

Auto / Auto Ancillaries

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[Tata Motors plans to sell half a million cars in FY-23, electric vehicle sales will cross one lakh units: N Chandrasekaran](#)

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[RBI imposes Rs 1.05 cr penalty on Kotak Mahindra Bank](#)

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[India to withdraw windfall tax if oil prices fall \\$40 a barrel](#)

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[Proposal to install solar panels on canals across Haryana: Power Minister Ranjit Singh Chautala](#)

[Panel recommends various steps in CCUS 2030 road map](#)

[Australia announces commitment of A\\$5.8 million for Critical Mineral partnership with India](#)

[Tata Steel to work 'expeditiously' to restart NINL, expand capacity to 10 MT by 2030](#)

[NINL ownership handed over to Tata group-owned TSLP](#)

[Govt directs steel industry to draw time-bound action plan to lower CO2 emissions](#)

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[FMCG, electronic goods see lower sales in June vs May](#)

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