



The Nifty previous session ended 0.15% down at 15810.85. It opened on a positive note and moved up, however, reacting down sharply from day's high led to a bearish candle. Candle suggesting weakness, however, retracement towards critical supports may again gather buyers. The Nifty getting into trading range of 15700-15950 is most likely. Next support below 15700 is placed around 15630.

On the Nifty hourly chart, direction of the leading indicators suggesting bearish bias likely to persist as long as it trades below 15950 levels. Immediate trading range is likely to be 15700-15950.

Nifty patterns on multiple periods suggesting; bearish candle pointing towards range-bound oscillation with a positive bias in the price band of 15700-15950. Buying oversold Index majors is recommended.

Nifty Crucial Supports & Resistances-

Supports- 15700, 15630 Resistances- 15950, 16050

Open Positional Calls-

T+14 INST POSITIONAL BUY-
|Cash Segment| TATA MOTORS
@ 405-400, TGT- 440, Closing SL-
380

T+2 Buy-
|Cash Segment| RIL @ 2435-
2430, TGT- 2490, SL- below 2400

T+1 Buy-
|Cash Segment| NMDC @
110.50-110, TGT- 115, SL- below
108

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks erased over 1% gains to decline in a volatile session, as losses in information technology, banking and auto stocks offset gains in power stocks.

Nifty index ended 0.15% lower at 15,811. The broader markets represented by the Nifty 500 Index ended 0.08% lower, ending at 13,462. Among the sectorial indices, Nifty Energy was the top gainer gaining by 0.63%, followed by Nifty Metal which was gaining 0.30%. Nifty Media was the top loser losing by 0.90%.

Power Grid was the top gainer, gaining by 1.64%, followed by Shree Cement and Hindalco Industries which gaining by 1.42% & 1.39%. ITC was the top loser, losing by 1.71%, followed by HDFC Life and Wipro which losing by 1.65% & 1.59% respectively.

The Advance : Decline ratio stood at 1067:1043

Market Turnover (In Crore) 05-07-2022

Name	Last	Previous
NSE Cash	41185.72	39002.28
NSE F&O	9254616.32	6081113.21
BSE Cash	2,429.48	2,208.10
BSE F&O	*NA	109.64

FII Derivatives Flow (In Crore) 04-07-2022*

Instrument	Purchase	Sale	Net
Index Future	2213.87	2828.51	614.64
Index Option	488419.82	486937.66	1482.16
Stock Future	9403.63	9761.75	358.12
Stock Option	6566.19	6672.09	105.9

Institutional Flow (In Crore) 05-07-2022

Institution	Purchase	Sale	Net
FII	6675.59	5379.75	1295.84
DII	5191.05	5448.64	257.59

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Power Grid	1.64	1.83	15062998	15276850
Shree Cement	1.42	1.71	35621	50568
Hindalco Industries	1.39	0.49	20928565	14362380
Apollo Hospitals	1.25	0.52	468762	436631
Bajaj Finserv	1.20	1.41	422348	359384

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Maruti Suzuki India	1.12	1.66	610290	726591
Britannia Industries	1.18	6.46	612519	388641
Wipro	1.59	3.19	5756605	5617925
HDFC Life Insurance	1.65	0.19	2528269	3246329
ITC	1.71	5.54	18568655	24313610

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

*Data not updated till 6:20PM

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	53134.35	100.42	0.19	0.08	4.72	11.70	0.48
Nifty	15810.85	24.50	0.15	0.25	4.66	11.95	0.15
BSE M Cap	21959.55	77.61	0.35	0.32	3.58	12.42	2.77
BSE S Cap	25003.90	49.36	0.20	0.15	5.23	15.48	2.96
Nifty MC 100	26698.10	71.45	0.27	0.35	4.73	14.01	1.71
BSE Auto	26661.87	86.50	0.32	1.31	3.50	7.01	10.84
BSE Capgoods	26241.59	38.67	0.15	0.67	3.25	8.13	14.76
BSE FMCG	14434.30	21.92	0.15	3.61	3.03	4.20	5.60
BSE Metal	15452.78	72.26	0.47	2.56	14.70	32.90	17.40
BSE Oil&Gas	17389.79	27.44	0.16	3.25	7.71	11.77	7.71
BSE Healthcare	21785.50	49.62	0.23	0.24	1.18	12.34	16.38
BSE Power	4077.76	26.01	0.64	2.70	0.36	8.19	52.55
BSE Realty	3118.75	9.14	0.29	0.61	3.66	17.30	10.45
BSE ConsDur	35109.69	43.92	0.12	0.55	6.56	19.49	3.03
BSE Bank	38896.73	145.12	0.37	0.50	4.34	10.54	2.51
BSE IT	28228.49	168.64	0.59	2.14	7.09	22.84	6.16

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.91	0.03	0.89	8.37	0.93	14.10	104.09
UK	2.15	0.05	2.14	12.82	0.28	29.93	200.98
Brazil	6.27	0.15	2.26	0.05	12.50	22.88	65.02
Japan	0.22	0.01	2.62	7.47	4.70	1.83	471.80
Australia	3.55	0.01	0.37	5.08	1.81	24.24	147.35
India	7.39	0.02	0.23	0.78	0.89	7.13	21.40
Switzerland	0.89	0.07	7.01	36.09	14.27	40.89	515.42
Germany	1.30	0.03	2.48	20.15	2.12	111.73	719.05

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	79.36	0.41	0.51	0.74	2.18	5.08	6.36
USD Index	106.14	1.00	0.95	1.56	3.91	6.70	15.10
YUAN	6.70	0.00	0.05	0.06	0.74	5.09	3.57
GBP	1.20	0.01	0.64	1.17	3.92	7.90	13.02
EUR	1.03	0.01	1.14	2.05	3.67	5.52	13.16
YEN	135.87	0.25	0.18	0.20	2.94	9.03	18.33

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2159.00	55.00	2.48	5.93	18.00	2.44	33.03
Baltic Dirty	1222.00	2.00	0.16	0.83	10.69	16.81	108.53
SG Dubai HY	37.58	1.84	4.67	0.97	50.08	111.12	9789.47

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31097.26	321.83	1.05	1.28	5.48	10.95	10.61
Nasdaq	11127.84	99.10	0.90	4.13	7.37	23.43	23.99
S&P 500	3825.33	39.95	1.06	2.21	6.89	16.53	12.11
FTSE100	7163.42	69.16	0.96	2.18	4.90	5.91	0.02
CAC40	5883.80	70.75	1.19	3.32	9.27	11.46	10.41
DAX	12645.55	128.37	1.00	4.43	12.55	12.34	19.26
Mexico IPC	48036.38	293.23	0.61	0.54	5.23	13.52	4.98
Brazil Bovespa	98608.8	345.14	0.35	2.14	11.25	17.06	22.31
Russian RTS	1165.44	83.75	6.71	20.49	2.86	15.97	30.00
Japan Nikkei	26423.47	269.66	1.03	2.31	4.82	4.91	7.60
Hang Seng	21853.07	22.72	0.10	1.69	3.66	2.89	22.35
Taiwan Index	14349.20	132.14	0.93	7.06	13.31	18.59	19.92
Shanghai Comp	3404.03	1.40	0.04	0.15	6.53	3.70	3.69
KOSPI	2341.78	41.44	1.80	3.32	12.31	15.13	28.89
Malaysia KLCI	1440.81	3.29	0.23	0.96	6.31	9.77	5.97
Jakarta Comp	6703.27	64.09	0.97	4.19	6.68	6.23	11.62
Philippine SE	6309.99	126.37	2.04	0.56	6.40	11.82	10.32
Thai Exch	1541.30	18.97	1.22	3.33	6.46	9.40	2.40

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	108.41	0.07	0.06	1.10	8.84	6.28	44.17
BRENT Crude	112.07	1.47	1.30	1.56	4.27	9.29	60.29
Natural Gas	5.71	0.03	0.51	12.91	33.01	7.68	92.28

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1802.24	5.86	0.32	0.97	2.64	6.31	0.59
Silver(\$/Ounce)	19.86	0.12	0.62	4.69	9.41	18.33	24.99
Aluminium	2451.50	24.49	1.01	0.78	9.14	28.50	3.72
Copper	7998.50	41.75	0.52	5.00	15.79	23.47	14.46
Zinc	3173.00	99.00	3.22	6.24	18.32	28.26	8.74
Lead	1961.25	23.75	1.23	2.26	9.33	18.86	15.43

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	223.55	1.10	0.49	0.65	3.87	2.99	38.29
Cotton	95.98	1.50	1.54	2.05	18.59	16.41	21.08
Sugar	18.14	0.07	0.39	0.66	6.83	7.21	11.56
Wheat	846.00	38.00	4.30	9.66	19.60	13.19	23.82
Soybean	1395.25	62.75	4.30	2.04	7.92	0.82	10.14

NTPC mines 61% more coal at 42.20 lakh metric tonnes in April-June

NTPC on its coal output grew by 61 per cent to Rs 42.40 lakh metric tonnes in April-June quarter from 26.40 lakh metric tonnes (MT) in the same period a year ago. The coal production of 42.40 lakh MT in the first quarter of FY23 was 61 per cent more than the production of 26.40 lakh MT achieved in the same period last year. The production of coal during the month of June 2022 almost doubled to 15.55 lakh MT from 7.73 lakh MT in the same month a year ago. Along with this coal production, the NTPC has also contributed to the removal of 106 lakh cubic metre and coal despatch of 41.74 lakh MT to NTPC power plants, in this quarter. NTPC also started mining operations in its Chatti-Bariatu coal mine (Jharkhand) and has already touched coal in May this year. The coal from this mine will be supplied to Barh Power Station of NTPC. NTPC was awarded the operation contract for Talaipalli (West Pit) (Chhattisgarh) on June 30, 2022 and the mining operations in this pit will commence soon. NTPC's coal mining division has signed an agreement with MECON on June 2, 2022 for consultancy and project management services of its coal mines.

Passenger vehicle sales rose 40% in June as semiconductor supply improved

The country's retail passenger vehicle sales increased by 40% in June, showing better semiconductor supply despite continued strong demand, particularly for SUVs, according to the auto dealer association FADA. The number of passenger vehicle (PV) registrations increased to 2,60,683 units last month from 1,85,998 units in June 2021, representing a 40% rise, as per Federation of Automobile Dealers Associations (FADA). However, because of a chip shortage, waiting times are still long, particularly in the compact SUV and SUV sectors. Despite long wait times, he stated that new vehicle releases are seeing strong bookings, which reflects a strong network of demand. According to FADA data, two-wheeler retail sales increased 20% last month to 11,19,096 units from 9,30,825 units in the same period the previous year. Compared to June of last year, when there were 14,735 three-wheeler registrations, there were 46,040 units registered last month. Retail sales of commercial vehicles increased last month by 67,696 units or 89% year over year. Additionally, retail tractor sales grew by 10% last month to 57,340 units from 52,289 units in June 2021. In June, retail sales were 15,50,855 units, an increase of 27% from the previous year's total of 12,19,657 units.

Jharkhand eyes 4,000 MW solar power capacity in 5 years

Jharkhand aims to achieve a capacity of 4000 MW of solar power in the next five years and is open to attracting investors in the space with lucrative offers. Soren launched the Solar Energy Policy 2022 on Tuesday and laid the foundation stone in the virtual mode for 600 KW capacity solar plant at Dhanbad and Dumka airports and a grid connected rooftop power plant for domestic consumers under the Giridih Solar City Scheme. Under the new policy, generation of 4000 MW of solar energy is scheduled from 2022-2023 to 2026-27. The policy also seeks to create jobs, growth opportunities and sustainability in Jharkhand, which currently generates less than 45 MW of solar energy. Jharkhand has potential for solar energy as it has around 300 days of clear sun with high solar insolation.

Shoppers Stop to add 12 new stores in FY23; to focus on private labels

Shoppers Stop Ltd has plans to launch 12 new stores in FY23, primarily in tier-2 and tier-3 cities, and will continue to invest in store renovations. Shoppers Stop plans to increase the share of new and refurbished stores to over 50 per cent in FY23. The company will also continue to invest in its private labels, including celebrity endorsements. Shoppers Stop is investing in the new-age technology and is backing its data analytics project Jarvis to maximise its understanding of customer behaviour and preferences.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Salasar Exteriors And Contour Ltd	Stock dividend of INR1.25 effective 06-07-2022
Ponni Sugars Erode Ltd	Cash dividend of INR5.5 effective 06-07-2022
Century Textiles & Industries Ltd	Cash dividend of INR4 effective 06-07-2022
Tata Chemicals Ltd	Corporate meeting effective 06-07-22
CRP Risk Management Ltd	Corporate meeting effective 06-07-22
Modison Metals Ltd	Corporate meeting effective 06-07-22

Domestic Events

- No events

Global Events

- Japan Foreign Exchange Reserve for June 2022.
- The U.S. MBA Mortgage Applications for July 01, 2022.
- The U.S. ISM Non-Manufacturing PMI for June 2022.
- The U.S. FOMC Minutes., ECB Non-Monetary Policy Meeting.
- Euro Area Retail Sales for May 2022.

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