



The Nifty previous session ended 1.13% up at 15989.80. It opened on a flat note and continued trading in green throughout the session towards ending with a bullish candle. Candle suggesting strength, hence, retracement towards critical supports may again find buyers. The Nifty getting into trading range of 15850-16100 is most likely. Next support below 15850 is placed around 15700.

On the Nifty hourly chart, direction of the leading indicators suggesting bullish bias likely to persist as long as it trades above 15850 levels. Immediate trading range is likely to be 15850-16100.

Nifty patterns on multiple periods suggesting; bullish candle pointing towards range-bound oscillation with a positive bias in the price band of 15850-16100. Buying oversold Index majors on dips is recommended.

Nifty Crucial Supports & Resistances-
Supports- 15850, 15700 Resistances- 16050, 16100

Open Positional Calls-

T+14 INST POSITIONAL BUY-
 |Cash Segment| TATA MOTORS
 @ 405-400, TGT- 440, Closing SL-
 380

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks advanced, aided by gains in consumer discretionary, FMCG, Auto, consumer durables and realty stocks, amid fall in crude oil prices.

Nifty index ended 1.13% higher at 15,990. The broader markets represented by the Nifty 500 Index ended 1.26% higher, ending at 13,631. Among the sectorial indices, Nifty MNC was the top gainer gaining by 2.70%, followed by Nifty FMCG which was gaining 2.64%. Nifty PSE was the top loser losing by 0.73%.

Britannia Industries was the top gainer, gaining by 4.76%, followed by Bajaj Finance and Bajaj Finserv which gaining by 4.51% & 4.37%. ONGC was the top loser, losing by 5.06%, followed by Power Grid and NTPC which losing by 1.73% & 1.35% respectively.

The Advance : Decline ratio stood at 1223:905

Market Turnover (In Crore) 06-07-2022

Name	Last	Previous
NSE Cash	46076.05	41185.72
NSE F&O	12799828.61	9254616.32
BSE Cash	2,719.31	2,429.48
BSE F&O	*NA	113.35

FII Derivatives Flow (In Crore) 06-07-2022

Instrument	Purchase	Sale	Net
Index Future	4631.26	2893.22	1738.04
Index Option	1017759.16	1018890.83	1131.67
Stock Future	10977.23	9480.08	1497.15
Stock Option	5784.45	5759.06	25.39

Institutional Flow (In Crore) 06-07-2022

Institution	Purchase	Sale	Net
FII	7355.76	7685.89	330.13
DII	7751.44	6287.11	1464.33

*Data not updated till 6:50PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Britannia Industries	4.76	12.53	1043070	474630
Bajaj Finance	4.51	7.33	2222952	1038884
Bajaj Finserv	4.37	8.27	478294	374043
HUL	4.03	11.86	4770394	2035812
Eicher Motors	3.65	0.74	1058465	642559

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hindalco Industries	1.25	0.93	22317536	15399530
HDFC Life Insurance	1.31	2.99	3309296	3313124
NTPC	1.35	1.98	15929985	22249530
Power Grid	1.73	0.31	14402646	17273940
ONGC	5.06	21.54	59092334	92192660

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	53750.97	616.62	1.16	1.37	2.46	8.95	1.31
Nifty	15989.80	178.95	1.13	1.21	2.60	9.35	0.69
BSE M Cap	22346.06	386.51	1.76	2.15	1.73	11.24	1.24
BSE S Cap	25239.68	235.78	0.94	1.28	3.81	15.01	1.79
Nifty MC 100	27204.35	506.25	1.90	2.00	2.16	11.99	0.45
BSE Auto	27389.43	727.56	2.73	1.04	5.64	11.20	16.36
BSE Capgoods	26447.45	205.86	0.78	1.80	0.45	7.58	14.34
BSE FMCG	14787.48	353.18	2.45	7.22	5.64	6.84	8.72
BSE Metal	15414.40	38.38	0.25	3.04	14.81	33.11	19.06
BSE Oil&Gas	17410.34	20.55	0.12	3.68	9.15	10.37	8.33
BSE Healthcare	21936.10	150.60	0.69	1.27	0.52	11.34	15.30
BSE Power	4103.36	25.60	0.63	1.69	0.63	7.93	52.30
BSE Realty	3193.42	74.67	2.39	2.87	1.09	15.10	11.48
BSE ConsDur	35960.80	851.11	2.42	3.49	1.05	15.85	0.43
BSE Bank	39513.68	616.95	1.59	3.33	2.14	8.23	2.37
BSE IT	28511.51	283.02	1.00	0.14	5.97	20.95	4.05

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.79	0.01	0.52	9.66	8.19	7.44	107.02
UK	2.04	0.01	0.29	14.34	9.08	19.97	222.24
Brazil	6.28	0.00	0.03	2.80	10.22	21.09	65.68
Japan	0.25	0.02	10.76	4.66	0.82	0.82	461.36
Australia	3.40	0.14	4.06	7.85	2.30	16.14	131.57
India	7.30	0.09	1.22	1.70	2.67	5.51	18.19
Switzerland	0.81	0.02	2.31	35.08	22.37	18.91	407.25
Germany	1.19	0.01	1.10	21.53	9.83	84.24	544.78

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	79.30	0.05	0.07	0.43	2.11	4.47	5.99
USD Index	107.00	0.46	0.43	1.80	4.45	7.43	15.61
YUAN	6.71	0.01	0.14	0.14	0.84	5.22	3.44
GBP	1.19	0.01	0.44	1.90	5.09	8.99	13.81
EUR	1.02	0.01	0.75	2.42	4.74	6.49	13.83
YEN	135.28	0.57	0.42	0.97	2.51	8.49	18.22

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2098.00	61.00	2.83	4.03	18.05	1.41	34.00
Baltic Dirty	1226.00	4.00	0.33	0.08	12.68	20.75	107.45
SG Dubai HY	37.58	1.84	4.67	0.97	50.08	111.12	9789.47

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30967.82	129.44	0.42	1.50	5.92	10.23	10.44
Nasdaq	11322.24	194.40	1.75	1.76	6.13	18.48	22.79
S&P 500	3831.39	6.06	0.16	1.76	7.04	14.50	11.79
FTSE100	7147.86	123.44	1.76	2.23	6.04	5.78	0.68
CAC40	5885.58	91.63	1.58	2.40	10.11	9.42	9.54
DAX	12568.27	169.26	1.36	3.33	14.22	11.17	18.96
Mexico IPC	47503.22	533.16	1.11	1.92	5.13	14.31	5.09
Brazil Bovespa	98294.6	314.12	0.32	2.28	10.79	16.86	21.42
Russian RTS	1135.73	9.60	0.84	19.53	3.52	9.89	30.88
Japan Nikkei	26107.65	315.82	1.20	2.60	6.57	2.90	7.96
Hang Seng	21586.66	266.41	1.22	3.71	0.26	1.02	22.80
Taiwan Index	13985.51	363.69	2.53	8.23	15.31	18.59	21.65
Shanghai Comp	3355.35	48.68	1.43	0.18	3.50	3.67	5.58
KOSPI	2292.01	49.77	2.13	3.62	12.73	14.98	30.24
Malaysia KLCI	1420.85	19.96	1.39	2.11	6.89	11.24	7.14
Jakarta Comp	6646.41	56.86	0.85	4.26	6.93	6.75	9.97
Philippine SE	6445.01	135.02	2.14	2.25	4.58	6.95	7.17
Thai Exch	1541.79	0.49	0.03	2.80	5.52	8.36	2.21

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	100.14	0.62	0.62	10.42	15.51	4.04	36.46
BRENT Crude	104.26	1.46	1.42	7.31	10.89	5.95	54.21
Natural Gas	5.64	0.12	2.08	14.19	39.42	8.71	88.88

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1761.64	2.87	0.16	3.07	4.32	8.49	1.96
Silver(\$/Ounce)	19.22	0.01	0.07	7.31	12.89	21.39	26.50
Aluminium	2373.25	78.25	3.19	3.83	12.04	31.08	6.36
Copper	7657.75	340.75	4.26	8.40	19.38	26.60	19.24
Zinc	3040.10	132.90	4.19	10.32	21.74	29.80	3.81
Lead	1960.25	1.00	0.05	0.24	9.37	19.17	14.36

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	220.95	0.10	0.05	1.47	7.03	2.62	40.87
Cotton	92.72	0.76	0.81	0.81	22.60	19.02	17.09
Sugar	17.80	0.00	0.00	3.78	9.83	8.72	9.94
Wheat	826.00	19.00	2.35	11.75	25.22	20.33	26.98
Soybean	1332.50	16.50	1.25	8.89	13.11	7.72	11.02

China and India funnel \$24 billion to Putin in energy spree

Russia has pocketed \$24 billion from selling energy to China and India in just three months following its invasion of Ukraine, showing how higher global prices are limiting efforts by the US and Europe to punish President Vladimir Putin. China spent \$18.9 billion on Russian oil, gas and coal in the three months to the end of May, almost double the amount a year earlier, latest customs data show. Meanwhile, India shelled out \$5.1 billion in the same period, more than five times the value of a year ago. That's an extra \$13 billion in revenue from both countries compared to the same months in 2021. The higher spending is helping make up for decreased purchases from the US and some other nations that have halted or slowed buying to punish Russia for the war. The bans have sent prices for alternative supplies soaring and spurred crippling inflation that threatens to send major economies into recession.

India's third power exchange becomes operational

The country's third power exchange Hindustan Power Exchange Ltd promoted by PTC India Ltd and ICICI Bank commenced operations on Wednesday upon receiving approval from Central Electricity Regulatory Commission. The exchange will initially offer trading in Contingency contracts, Green Contingency contract and Renewable Energy Certificates. It will steadily increase its product portfolio and provide a wide range of contracts to address the demand of different segments of the electricity market.

Tata Steel aims to restart NINL steel mill in next 3 months

Tata Steel is aiming to restart the 1 million tonne (MT) NINL steel mill in next three months time, its CEO & MD T V Narendran said on Wednesday. Tata Steel on Monday completed the acquisition of NINL through subsidiary company Tata Steel Long Products for a consideration of Rs 12,000 crore. The Odisha-based plant has been closed for almost two years. Tata Steel's next move will be to take ownership of NINL and work hard along with employees and other stakeholders to realise the full potential of the asset, Narendran said on a query on the company's future strategy with respect to the newly acquired steel plant. During this time, Tata Steel will also work towards finalising the plans for the NINL capacity expansion to 5 million tonnes and take the requisite clearances internally and externally.

CIL aims to conclude wage pact for non-executive workforce at earliest

Coal India Limited is aiming to conclude wage pact for its non-executive workforce at the earliest. According to the ministry, the company aims to conclude the wage pact of its non-executive workforce at the earliest in a mutually agreeable manner. CIL maintains amicable and harmonious relations with its Unions and strives to avoid any discordance or strikes in view of the importance of the coal sector in the country. The negotiations are in progress and it usually takes time to conclude the pact.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Minda Industries Ltd	Stock dividend of INR2 effective 07-07-22
GlaxoSmithKline Pharmaceuticals Ltd	Cash dividend of INR60 effective 07-07-22
GlaxoSmithKline Pharmaceuticals Ltd	Cash dividend of INR30 effective 07-07-22
Indian Card Clothing Co Ltd	Cash dividend of INR25 effective 07-07-22
L&T Technology Services Ltd	Cash dividend of INR15 effective 07-07-22
Nilkamal Ltd	Cash dividend of INR15 effective 07-07-22
ZF Commercial Vehicle Control Systems India Ltd	Cash dividend of INR12 effective 07-07-22
AstraZeneca Pharma India Ltd	Cash dividend of INR8 effective 07-07-22
Navin Fluorine International Ltd	Cash dividend of INR6 effective 07-07-22
DCM Shriram Ltd	Cash dividend of INR4.9 effective 07-07-22
Oberoi Realty Ltd	Cash dividend of INR3 effective 07-07-22
Crompton Greaves Consumer Electricals Ltd	Cash dividend of INR2.5 effective 07-07-22
Vishnu Chemicals Ltd	Cash dividend of INR2 effective 07-07-22
Bank of India	Cash dividend of INR2 effective 07-07-22

Domestic Events

- No events

Global Events

- China Foreign Exchange Reserve for June 2022.
- Japan Leading Economic Index Prel for May 2022.
- Japan Current Account Balance for May 2022.
- The U.S. Initial Jobless Claims July 02, 2022.
- The U.S. ADP Employment Change for June 2022.
- The U.S. Balance of Trade for May 2022.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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