



The Nifty previous session ended 0.97% down at 16058.30. It opened gap-down and continued trading range-bound with a negative bias throughout the session towards ending on a bearish note. Ending the day on a nervous note suggesting the Benchmark Index retest critical support placed around 16000 levels. However, considering the broader pattern we strongly recommend buy on dips around critical supports. The Nifty getting into trading range of 16000-16250 is most likely. Midway resistance is placed around 16150 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting bullish bias likely to persist as long as it trades above 16000 levels. Immediate trading range likely to be 16000-16250.

Nifty patterns on multiple periods suggesting; bullish momentum likely to persist as long as it trades above 16000 mark. Buying oversold Index majors on dips is recommended.

Nifty Crucial Supports & Resistances-

Supports- 16000, 15850 Resistances- 16150, 16250

Open Positional Calls-

T+30 INST POSITIONAL BUY-
|Cash Segment| LT @ 1650-1600, TGT- 1850, Closing SL- below 1520

T+3 BUY-
|Cash Segment| ICICI BANK @ 762-760, TGT- 780, Closing SL- above 750

T+2 BUY-
|Cash Segment| LT @ 1655-1650, TGT- 1690, Closing SL- below 1630

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks fell nearly 1%, dragged by broad based losses across sectors led by information technology, FMCG, auto, banking and metal stocks. The decline comes amid fall in Asian and European markets after technology shares dragged the Wall Street down on Monday.

Nifty index ended 0.97% lower at 16,058. The broader markets represented by the Nifty 500 Index ended 0.78% lower, ending at 13,779. Among the sectorial indices, Nifty Energy was the top gainer gaining by 0.37%, followed by Nifty Realty which was gaining 0.10%. Nifty Metal was the top loser losing by 1.22%.

NTPC was the top gainer, gaining by 1.59%, followed by Shree Cement and Bharti Airtel which gaining by 0.54% & 0.37%. Eicher Motors was the top loser, losing by 3.05%, followed by Hindalco and Infosys which losing by 2.61% & 2.35% respectively.

Market Turnover (In Crore) 12-07-2022

Name	Last	Previous
NSE Cash	40334.06	45488.97
NSE F&O	7803687.12	6498023.15
BSE Cash	2,844.23	2,775.46
BSE F&O	176.02	111.58

FII Derivatives Flow (In Crore) 12-07-2022

Instrument	Purchase	Sale	Net
Index Future	1978.49	4793.63	2815.14
Index Option	585906.35	587461.89	1555.54
Stock Future	7901.45	9025.38	1123.93
Stock Option	5904.99	5733.54	171.45

Institutional Flow (In Crore) 12-07-2022

Institution	Purchase	Sale	Net
FII	4650.66	6216.34	1565.68
DII	3493.93	3353.22	140.71

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
NTPC	1.59	4.44	19138561	15519970
Shree Cement	0.54	2.03	26628	23759
Bharti Airtel	0.37	3.13	7416645	6619297
Adani Ports & SE	0.37	7.83	5846548	3139961
Coal India	0.28	6.28	6942704	8940043

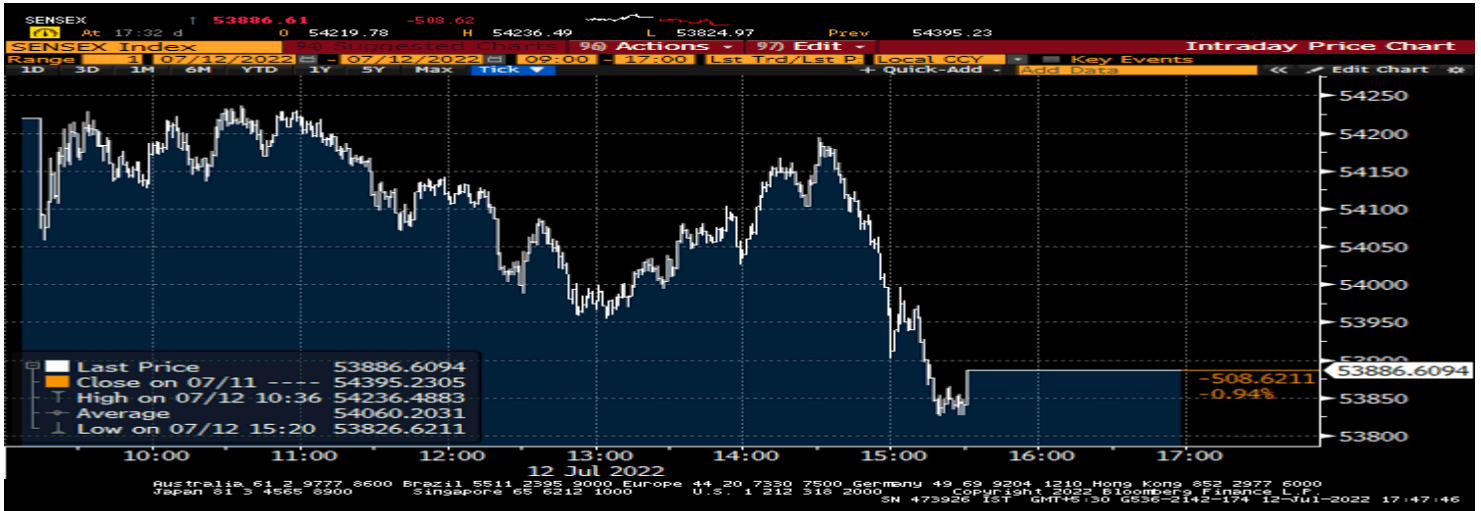
NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Nestle India	1.97	0.78	26189	53983
BPCL	2.30	1.42	5345351	4063778
Infosys	2.35	2.53	4710356	4853540
Hindalco Industries	2.61	0.48	16896696	20239480
Eicher Motors	3.05	5.29	1069397	857836

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	53886.61	508.62	0.94	1.42	1.97	7.63	2.12
Nifty	16058.30	157.70	0.97	1.57	1.80	8.11	1.56
BSE M Cap	22681.01	117.10	0.51	3.29	0.85	9.41	0.98
BSE S Cap	25781.41	135.00	0.52	3.11	0.29	12.43	1.10
Nifty MC 100	27782.05	126.00	0.45	4.06	3.75	9.79	0.80
BSE Auto	27790.84	316.42	1.13	4.23	9.28	14.07	18.52
BSE Capgoods	27225.42	251.22	0.91	3.75	5.31	3.74	18.02
BSE FMCG	14778.02	153.41	1.03	2.38	7.75	5.70	8.75
BSE Metal	16029.21	188.48	1.16	3.73	5.83	30.02	15.98
BSE Oil&Gas	17914.32	47.74	0.27	3.02	2.87	10.02	12.59
BSE Healthcare	22163.59	142.91	0.64	1.74	0.60	10.70	14.45
BSE Power	4426.93	50.43	1.15	8.56	10.46	7.42	63.91
BSE Realty	3325.94	1.41	0.04	6.64	7.67	9.74	9.64
BSE ConsDur	37236.49	239.26	0.64	6.06	4.69	12.94	3.44
BSE Bank	40407.26	384.99	0.94	3.88	4.97	6.19	0.06
BSE IT	27660.34	360.38	1.29	2.01	6.36	20.15	6.18

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.92	0.07	2.35	4.17	7.38	7.39	114.18
UK	2.06	0.12	5.56	0.39	15.94	14.09	215.98
Brazil	6.33	0.01	0.08	0.81	2.51	12.93	66.54
Japan	0.24	0.00	1.22	8.52	4.35	1.22	706.67
Australia	3.42	0.09	2.68	3.69	7.02	10.87	159.57
India	7.39	0.03	0.44	0.54	1.66	2.84	18.86
Switzerland	0.78	0.10	11.53	4.98	31.01	7.99	372.82
Germany	1.14	0.11	8.75	3.56	25.00	43.92	485.42

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	79.60	0.17	0.21	0.31	1.96	4.35	6.31
USD Index	108.23	0.21	0.19	1.59	3.92	7.91	17.31
YUAN	6.72	0.00	0.07	0.06	0.46	5.32	3.68
GBP	1.18	0.00	0.41	0.87	2.40	8.91	14.69
EUR	1.00	0.00	0.06	2.14	3.49	7.22	15.30
YEN	136.72	0.72	0.53	0.64	1.68	8.29	19.27

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2081.00	14.00	0.68	0.81	10.30	2.26	36.94
Baltic Dirty	1363.00	30.00	2.25	11.17	21.05	21.85	133.79
SG Dubai HY	37.58	1.84	4.67	0.97	50.08	111.12	9789.47

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31173.84	164.31	0.52	0.25	0.70	8.90	10.92
Nasdaq	11372.60	262.71	2.26	2.20	0.29	14.95	22.81
S&P 500	3854.43	44.95	1.15	0.76	1.19	12.35	12.09
FTSE100	7163.14	31.53	0.44	1.99	2.08	5.43	0.56
CAC40	5971.87	15.15	0.25	3.21	3.33	8.51	8.81
DAX	12718.66	94.20	0.73	2.72	7.44	9.82	19.33
Mexico IPC	47369.89	212.22	0.45	1.39	2.27	12.13	4.86
Brazil Bovespa	98212.5	2076.48	2.07	0.40	6.89	15.44	23.03
Russian RTS	1144.43	8.81	0.76	0.11	9.72	14.01	30.16
Japan Nikkei	26336.66	475.64	1.77	0.33	2.41	1.89	8.29
Hang Seng	20844.74	279.46	1.32	4.61	1.06	2.48	25.46
Taiwan Index	13950.62	389.91	2.72	2.78	13.19	19.37	21.83
Shanghai Comp	3281.47	32.12	0.97	3.60	0.80	2.97	7.99
KOSPI	2317.76	22.51	0.96	1.03	7.46	14.68	29.15
Malaysia KLCI	1426.08	0.29	0.02	0.80	2.65	10.71	6.15
Jakarta Comp	6718.29	3.85	0.06	0.22	3.96	7.50	11.75
Philippine SE	6349.94	38.70	0.61	0.63	1.81	9.09	6.55
Thai Exch	1546.80	10.60	0.68	0.36	3.33	7.62	1.54

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	99.21	4.58	4.40	0.01	17.54	1.08	34.29
BRENT Crude	102.41	4.40	4.11	0.07	13.71	0.01	49.99
Natural Gas	6.72	0.31	4.76	21.89	24.08	1.48	122.10

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1734.29	2.92	0.17	1.58	7.20	11.69	3.84
Silver(\$/Ounce)	18.93	0.19	0.99	1.47	13.51	25.38	27.74
Aluminium	2366.75	57.80	2.38	3.46	11.06	26.46	4.59
Copper	7572.25	222.75	2.86	5.33	19.85	25.63	20.14
Zinc	3133.00	33.50	1.06	1.26	15.48	27.69	5.83
Lead	1963.00	32.75	1.70	0.09	8.43	17.60	15.79

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	212.75	0.50	0.23	3.75	7.01	8.79	30.92
Cotton	92.51	2.33	2.46	1.04	24.40	22.93	16.25
Sugar	18.69	0.17	0.90	5.00	1.99	7.84	17.55
Wheat	842.25	14.25	1.66	4.37	22.36	24.05	27.66
Soybean	1380.25	24.75	1.76	4.88	11.99	8.41	10.40

HCL Technologies Ltd

HCL Technologies reported a 2.4 per cent year-on-year rise in consolidated net profit at Rs 3,283 crore in the June quarter compared with Rs 3,205 crore in the same quarter last year. Revenue for the quarter rose 16.92 per cent YoY to Rs 23,464 crore compared with Rs 20,068 crore in the same quarter last year. the company retained its constant currency FY23 revenue guidance in the 12-14 per cent range. EBIT margin guidance was also left unchanged at 18-20 per cent. EBIT margin for the quarter came in at 17 per cent compared with 18 per cent in the March quarter and 19.6 per cent in the year-ago quarter. EBITDA margin stood at 21.2 per cent against 22.4 per cent in March and 25.2 per cent in the June quarter of last year.

RBI imposes a monetary penalty of Rs 1. 67 crores on Ola Financial Services

The Reserve Bank of India on Tuesday imposed a monetary penalty of Rs 1. 67 crores on Ola Financial Services for non-compliance with certain provisions of the Master Directions on PPIs. The penalty has been imposed in exercise of powers vested in RBI under Section 30 of the Payment and Settlement Systems Act, 2007. This action is based on deficiencies in regulatory compliance and is not intended to pronounce upon the validity of any transaction or agreement entered into by the entity with its customers. It was observed that the entity was non-compliant with the directions issued by RBI on KYC requirements. Accordingly, notice was issued to the entity advising it to show cause as to why penalty should not be imposed for non-compliance with the directions. After considering the entity's response, RBI concluded that the aforesaid charge of non-compliance with RBI directions was substantiated and warranted imposition of monetary penalty.

Bosch to invest over Rs 200 cr in next 5 years in India

Bosch Ltd will invest over Rs 200 crore in India in the next five years in advanced automotive technologies and digital mobility space. The company is also "quietly and cautiously optimistic about having a double-digit growth in FY2022-23 over the previous fiscal year", Bhattacharya, who is also Bosch Group India President, wrote to the company's shareholders in the annual report for FY22. In 2021-22, the company recorded a total revenue from operations of Rs 11,104.7 crore with profit after tax at Rs 1,217 crore.

NCLT directs tax department to return TDS to bankrupt Precision Fasteners

The bankruptcy court has directed the income tax department to return the tax deducted at source (TDS) from Precision Fasteners after the auto-component maker was referred for liquidation. The ruling is expected to set a precedent in several such cases where the revenue department is seeking to recover statutory dues from companies facing liquidation. The liquidator of the company had approached the Mumbai bench of the National Company Law Tribunal (NCLT) to recover about Rs 1 crore deducted from the company as TDS even when there was a moratorium in place under the insolvency and bankruptcy law. The liquidator approached the tribunal last year after the revenue department deducted TDS of more than Rs 98 lakh on certain transactions, despite the fact that the company was under liquidation.

NMDC cuts prices of lump ore, fines by Rs 500 per tonne each

The country's largest iron ore producer NMDC has slashed the prices of lump ore and fines by Rs 500 a tonne each. The prices are effective from Tuesday. Iron ore is one of the key raw materials used in the manufacturing of steel, and any movement in the prices of the mineral has a direct impact on the rates of steel, which has been a matter of concern for the user industries for past couple of months. According to the filing, the company has fixed the prices of per tonne lump ore at Rs 3,900 and that of fines at Rs 2,810 a tonne. NMDC had last made a price revision on June 6, when it had fixed the prices of lump ore and fines at Rs 4,400 per tonne and Rs 3,310 per tonne, respectively.

Steel export halves in June after Centre levies 15% export duty to arrest inflation

The export of finished steel from India more than halved in June compared to the same month in the previous year following the levy of a 15% duty on all outbound shipments by the government in its efforts to increase domestic supplies and curb inflation. Indian steelmakers exported 0.64 million tonnes of the alloy last month compared to 1.37 million tonnes in the corresponding period last year. The export was 19% lower than the preceding month. New Delhi levied a 15% duty on the export of steel effective from May 22. Steelmakers claimed the levy made Indian steel uncompetitive in the global market. This comes at a time when India had an opportunity to boost its steel exports as China has cut production. Ukraine, another major producer, has been unable to keep up its supplies since Russia invaded the country. Many countries have since cut trade ties with Russia, another major steel exporter.

Hotel bookings surge past pre-pandemic levels in June quarter

Bookings and room revenue for several hospitality chains surpassed the pre-pandemic levels in the June quarter, driven by pent-up demand and more hotel stays. Upbeat hoteliers said forward bookings and current business on the books for the second half of year look promising too.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
VST Industries Ltd	Cash dividend of INR140 effective 13-07-22
Wendt India Ltd	Cash dividend of INR45 effective 13-07-22
Shree Cement Ltd	Cash dividend of INR45 effective 13-07-22
Magadh Sugar & Energy Ltd	Cash dividend of INR6.50 effective 13-07-22
Aditya Birla Sun Life Asset Management Co Ltd	Cash dividend of INR5.85 effective 13-07-22
Polychem Ltd	Cash dividend of INR3 effective 13-07-22
Shankara Building Products Ltd	Cash dividend of INR1 effective 13-07-22
Orient Bell Ltd	Cash dividend of INR1 effective 13-07-22
Swastik Safe Deposit & Investments Ltd	Cash dividend of INR1 effective 13-07-22
Mindtree Ltd	Corporate meeting effective 13-07-22
Artemis Medicare Services Ltd	Corporate meeting effective 13-07-22
Wheels India Ltd	Corporate meeting effective 13-07-22
Borosil Ltd	Corporate meeting effective 13-07-22
ANG Lifesciences India Ltd	Stock dividend of INR1.25 effective 13-07-22

Domestic Events

- No events

Global Events

- China Balance of Trade for June 2022.
- The U.S. MBA Mortgage Applications for July 08, 2022.
- The U.S. Inflation for June 2022.
- The U.S. Monthly Budget Statement for June 2022.
- Euro Area Industrial Production for May 2022.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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