

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	53416.15	98.00	0.18
Nifty	15938.65	28.00	0.18

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	30630.17	142.62	0.46
NASDAQ COM.	11251.19	3.61	0.03
FTSE 100	7039.81	116.56	1.63
CAC 40	5915.41	84.83	1.41
DAX	12519.66	236.66	1.86
NIKKEI 225	26723.42	79.68	0.30
SHANGHAI	3278.53	3.26	0.10
HANG SENG	20575.90	181.30	0.87

Currency	Close	Net Chng.	Chng. (%)
USD / INR	79.88	0.24	0.31
USD / EUR	1.00	0.00	0.44
USD / GBP	1.18	0.01	0.57
USD / JPY	138.95	0.00	0.00

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1715.22	5.40	0.32
Silver	18.36	0.13	0.71

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	96.55	0.76	0.79
Brent Crude	100.08	0.94	0.95
Natural Gas	6.69	0.09	1.41

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.38	0.05	0.61

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	57.32	1.16	2.07
HDFC Bank	57.02	0.23	0.40
ICICI Bank	18.89	0.15	0.80
Infosys Ltd	17.90	0.21	1.16
Tata Motors	26.92	0.30	1.13
Wipro	5.01	0.10	1.96

### Institutional Flow (In Crore) 14-07-2022

Institution	Purchase	Sale	Net
FII	7139.02	6829.96	309.06
DII	4224.29	4780.69	556.40

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **LIC Of India:** The embedded value of India's largest insurer stood at Rs 5.4 lakh crore in March 2022 compared to Rs 95,605 crore in March 2021 and 5.39 lakh crore in September 2021.
- **Adani Ports & SEZ:** An alliance of India's biggest ports operator and Israel's Gadot Chemicals Tankers & Terminals has won the bid to buy Israel's second-largest sea port Haifa.
- **Cipla:** Cipla Health, a wholly owned subsidiary, has agreed to acquire Endura Mass, a maker of fitness supplements.
- **Syngene International:** The company has signed a 10-year deal with Zoetis to manufacture the drug substance for Librela (bedinvetmab), a monoclonal antibody used for treating osteoarthritis in dogs.
- **Vedanta:** To consider and approve second interim dividend on July 19.

### Events of the Day

- **Results for today:** Den Networks Ltd., Federal Bank Ltd, Jindal Steel & Power Ltd, Just Dial Ltd, Kesoram Industries Ltd., L&T Technology Services Ltd., Oberoi Realty Ltd.
- **AGM's:** Yes Bank; Indian Overseas Bank; Bank of India; L&T Technology; Whirlpool of India; Rossari Biotech
- **Concall for today:** 11:00 AM Angel One, 2:00 PM Shakti Pumps, 2:00 PM Eicher Motors, 3:00 PM Tata Elxsi, 4:00 PM GTPL Hathway, 4:30 PM Federal Bank, 5:30 PM Jindal Steel, 8:00 PM L and T Technologies

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	53416.15	98.00	0.18	1.41	1.66	8.44	0.48
Nifty	15938.65	28.00	0.18	1.20	1.57	8.80	0.09
BSE M Cap	22663.31	90.40	0.40	0.23	3.22	9.29	1.58
BSE S Cap	25645.68	145.03	0.56	0.30	2.31	13.13	2.72
Nifty MC 100	27803.50	24.35	0.09	0.84	3.71	9.72	0.18
BSE Auto	27757.24	10.10	0.04	0.05	8.74	13.93	19.10
BSE Capgoods	27233.22	87.23	0.32	0.94	4.21	3.71	14.67
BSE FMCG	14871.68	32.23	0.22	0.56	10.19	5.64	9.50
BSE Metal	16084.13	77.67	0.48	0.14	4.36	29.78	16.52
BSE Oil&Gas	17949.75	291.35	1.65	2.08	0.75	9.84	14.69
BSE Healthcare	22546.44	168.15	0.75	2.14	3.77	9.41	13.33
BSE Power	4393.69	42.46	0.98	6.41	10.17	8.12	62.27
BSE Realty	3323.59	8.65	0.26	1.49	7.50	9.80	6.40
BSE ConsDur	37580.84	270.98	0.73	1.23	5.75	12.14	4.60
BSE Bank	40008.35	172.02	0.43	0.43	4.00	7.12	1.67
BSE IT	27168.41	397.25	1.44	5.37	3.81	21.48	10.67

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1715.22	5.40	0.32	1.56	6.46	13.29	6.24
Silver(\$/Ounce)	18.43	0.01	0.06	4.55	14.99	27.84	30.01
Aluminium	2324.00	20.25	0.86	4.50	8.66	28.96	7.31
Copper	7160.00	150.50	2.06	8.42	22.33	30.47	23.03
Zinc	2951.50	87.50	2.88	7.29	18.69	34.04	1.46
Lead	1855.00	115.50	5.86	6.27	10.02	23.98	19.01

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	79.88	0.24	0.31	0.88	2.35	4.63	6.62
USD Index	108.49	0.06	0.05	1.38	3.17	8.14	17.13
YUAN	6.74	0.01	0.17	0.74	0.44	5.53	4.20
GBP	1.18	0.00	0.19	1.55	2.73	9.29	14.33
EUR	1.00	0.00	0.17	1.47	3.92	7.17	15.04
YEN	138.95	0.01	0.01	2.05	3.68	8.99	20.96

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	195.30	12.05	5.81	10.78	13.93	12.70	18.36
Cotton	83.50	0.21	0.25	12.68	29.19	31.83	4.48
Sugar	18.97	0.17	0.89	2.43	0.90	5.81	19.84
Wheat	798.50	3.50	0.44	10.43	24.92	27.48	16.40
Soybean	1353.50	12.25	0.91	3.10	11.17	9.87	6.41

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	30630.17	142.62	0.46	2.40	0.13	11.09	12.45
Nasdaq	11251.19	3.61	0.03	3.19	1.37	15.73	22.64
S&P 500	3790.38	11.40	0.30	2.88	0.01	13.71	13.07
FTSE100	7039.81	116.56	1.63	2.08	3.21	7.57	0.40
CAC40	5915.41	84.83	1.41	1.52	1.90	10.23	8.90
DAX	12519.66	236.66	1.86	2.52	7.16	11.61	19.90
Mexico IPC	46741.31	720.04	1.52	1.34	3.32	13.72	7.03
Brazil Bovespa	96120.9	1760.31	1.80	4.58	6.50	17.27	24.59
Russian RTS	1113.97	6.37	0.57	1.64	13.00	16.59	30.90
Japan Nikkei	26723.42	79.68	0.30	0.78	1.51	1.37	5.50
Hang Seng	20575.90	181.30	0.87	5.32	3.46	4.41	26.53
Taiwan Index	14430.51	11.88	0.08	0.26	9.83	15.16	20.00
Shanghai Comp	3278.53	3.26	0.10	2.31	0.81	2.09	8.03
KOSPI	2324.56	2.24	0.10	1.11	5.02	13.78	29.26
Malaysia KLCI	1416.41	3.65	0.26	0.16	2.92	10.86	6.87
Jakarta Comp	6670.81	16.76	0.25	0.99	4.76	7.77	10.36
Philippine SE	6190.97	57.16	0.91	2.69	2.03	11.37	7.98
Thai Exch	1536.82	9.98	0.65	0.32	3.56	8.21	2.24

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2010.00	8.00	0.40	3.04	15.79	5.94	34.59
Baltic Dirty	1369.00	9.00	0.65	6.45	17.21	20.13	134.02
SG Dubai HY	37.58	1.84	4.67	0.97	50.08	111.12	9789.47

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	96.55	0.76	0.79	7.87	16.28	9.73	34.74
BRENT Crude	100.08	0.94	0.95	6.52	13.36	7.35	47.94
Natural Gas	6.69	0.09	1.41	10.92	9.63	10.75	122.58

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.94	0.01	0.50	4.40	10.33	4.15	126.71
UK	2.10	0.04	1.99	1.27	18.76	11.22	235.09
Brazil	6.45	0.04	0.67	2.97	2.05	20.18	68.94
Japan	0.23	0.00	1.68	4.10	8.59	2.91	1571.43
Australia	3.41	0.00	0.09	2.04	18.86	14.75	164.80
India	7.38	0.05	0.61	0.47	2.63	2.33	19.08
Switzerland	0.77	0.03	4.05	12.88	46.20	9.83	380.36
Germany	1.18	0.03	2.88	10.62	32.99	39.91	469.28

**Taking global cues, the Nifty is expected to open flat around 15950 and likely to remain range-bound in the price band of 15850-16050.**

The Nifty previous session ended 0.18% down at 15938.65. It opened on a nervous note and continued declining towards finishing off with a bearish candle. However, thick support placed in the price range of 15850-15800 remained unharmed suggesting a pullback in tomorrow's trade. The Nifty getting into trading range of 15850-16050 is most likely. Higher resistance is placed around 16150 levels.

On the Nifty hourly chart, ending the session just around the critical MA band with declining RSI suggesting weakness. Immediate trading range likely to be 15850-16050.

Nifty patterns on multiple periods suggesting; sharp pullback from around 15850 levels suggesting range bound oscillation. Hence staying cautious is advised.

The Bank Nifty previous session ended 0.51% down at 34651.20. It might get into the trading range of 34300-35100.

The Financial Nifty Fut trading range likely to be 16000-16600.

### **Nifty Crucial Supports & Resistances-**

**Supports- 15850, 15800 Resistances- 16050, 16150**

### **Open Positional Calls-**

T+30 INST POSITIONAL BUY-

|Cash Segment| LT @ 1650-1600, TGT- 1850, Closing SL- below 1520

- **LIC Of India:** The embedded value of India's largest insurer stood at Rs 5.4 lakh crore in March 2022 compared to Rs 95,605 crore in March 2021 and 5.39 lakh crore in September 2021.
- **Adani Ports & SEZ:** An alliance of India's biggest ports operator and Israel's Gadot Chemicals Tankers & Terminals has won the bid to buy Israel's second-largest sea port Haifa.
- **Cipla:** Cipla Health, a wholly owned subsidiary, has agreed to acquire Endura Mass, a maker of fitness supplements.
- **Syngene International:** The company has signed a 10-year deal with Zoetis to manufacture the drug substance for Librela (bedinvetmab), a monoclonal antibody used for treating osteoarthritis in dogs.
- **Vedanta:** To consider and approve second interim dividend on July 19.

### **Stocks Dip as Dollar Holds Surge on Growth Worries**

Asian stocks fell Friday and the dollar held a surge amid economic concerns as monetary policy tightens to curb high inflation. MSCI Inc.'s Asian share gauge dropped less than 0.5%, with Japan mixed and Hong Kong in the red. Alibaba Group Holding Ltd. contributed to a slide in China tech following a report that it faces a probe linked to a data theft case. Investors are awaiting Chinese data to assess how its economy is faring amid property-sector and Covid travails. The nation refrained from injecting funds into the banking system and left borrowing costs steady. S&P 500 and Nasdaq 100 futures made modest gains after the US stock market came off Thursday's lows to close with a small loss. Traders are weighing up how hawkish the Federal Reserve must be to curb runaway inflation. Bets on a one-percentage-point rate hike in July have been scaled back after the latest Fed commentary pointed toward 75 basis points. Treasuries edged up and two-year yields remained above the 10-year rate. The bond curve inversion is viewed as recession signal but has tempered a little. The Bloomberg Dollar Spot Index hovered near record high. Growth risks are sapping commodities ranging from metals to crude oil, which is poised to end the week below \$100 a barrel for the first time since early April.

### **China's Economy Expands at Slowest Pace Since Wuhan Outbreak**

China's economy grew at the slowest pace since the initial coronavirus outbreak in Wuhan, a reflection of the damage the nation's Covid Zero approach has had on growth and the challenge Beijing faces in meeting its full-year target. Gross domestic product increased 0.4% from a year earlier, the worst performance since the first quarter of 2020, the National Bureau of Statistics said Friday. Growth was far weaker than the 1.2% gain in a Bloomberg survey of economists. On a quarterly basis, the economy contracted 2.6%.

### **Oil Set to End Volatile Week Below \$100 on Slowdown Concerns**

Oil is poised to end the week below \$100 a barrel for the first time since early April after another volatile period of trading marked by escalating concerns over an economic slowdown. West Texas Intermediate tumbled below \$91 a barrel on Thursday, erasing all of the gains seen in the wake of Russia's invasion of Ukraine in late February, before clawing back some of those losses. Futures fluctuated on Friday, with the US benchmark down more than 8% for the week. President Joe Biden is scheduled to touch down in Saudi Arabia on Friday as part of a Middle East tour, just days after a report showed US inflation surged to a four-decade high last month, much of it driven by energy costs. That's raised the prospect of more aggressive interest-rate hikes.

### Auto / Auto Ancillaries

[Bigger the car, the better it is: Key data points from Indian auto market](#)

[Tata Motors hires McKinsey to boost profitability of commercial vehicle business](#)

[Honda Motorcycle inks pact with IT infra firm Kyndryl](#)

[India has found a way towards mass electrification: swap batteries](#)

[Indian EV ride-hailing firm BluSmart close to raising \\$250 million: CEO](#)

### Banking & Finance

[Bank credit grows by 13.29%, deposits by 9.77%](#)

[PNB MetLife announces Rs 594 crore bonus to policyholders for FY22](#)

[MSMEs bounce back with normalising repayments: SIDBI MD Sivasubramanian Ramann](#)

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[Liquidity stress eases for Vedanta Resources, says S&P Global Ratings](#)

[SAVE Solutions plans to hire 5000 employees this year](#)

[PNB's account aggregation platform goes live](#)

### Oil & Gas

[Maharashtra Govt cuts VAT on petrol, diesel by Rs 5 and Rs 3 per litre respectively](#)

[Excise duty cut, delayed monsoon raised India's fuel demand in June](#)

### Metals/Mining/Power

[REC for selling PFC stake in Co to PGCIL](#)

[India needs \\$15 billion funding to set up 15 GW hydrogen capacity by 2030: V K Saraswat](#)

[Torrent Power gets Rs 2600-cr wind energy project from SECI](#)

[Emerging nations warn high energy costs could threaten emissions targets](#)

[Formation of large mining conglomerate to enhance capacity, boost GDP: Hindustan Copper CMD](#)

### Hospitality/Aviation

[RD&X Network signs Middle East's hospitality player Jaz Hotel Group as a client](#)

[IndiGo's Delhi-Vadodara flight makes emergency landing at Jaipur airport due to technical glitch](#)

[No 'unusual sick reporting', all pilots have reported for duty: SpiceJet](#)

### FMCG/Retail/Textiles/Agri

[Govt checks aside, business as usual for Chinese phone brands in India](#)

[Jewellery exports to UAE shine post comprehensive economic partnership agreement](#)

[I2U2 summit: UAE to invest USD 2 billion to develop integrated food parks across India](#)

[Centre extends RoSCTL scheme for export of garments, apparels](#)

[Marico expects better demand, margin in H2FY23 on likely cooling of commodity prices](#)

[Samsung's mobile business in India grew by over 20% by value in the first half of 2022 due to strong S-series sales](#)

[Prices of curd and lassi to go up as GST exemptions end](#)

[ONDC to be gradually expanded to more cities: Piyush Goyal](#)

### IT/Telecom/Media

[Shemaroo hires Arghya Chakravarty as COO](#)

[COAI urges fair play to prevent 'backdoor entry' to big tech for enterprise 5G](#)

[5G spectrum auction: COAI raises concern, says govt should not allow backdoor entry to Big Tech companies](#)

[Telcos reiterate importance of level playing field for captive networks](#)

### Pharma/Fertilizers/Healthcare/Chemicals

[Cipla to acquire nutritional supplement brand Endura Mass](#)



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### Contact us:

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