

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	53760.78	344.63	0.65
Nifty	16049.20	110.55	0.69

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	31288.26	658.09	2.15
NASDAQ COM.	11452.42	201.23	1.79
FTSE 100	7159.01	119.20	1.69
CAC 40	6036.00	120.59	2.04
DAX	12864.72	345.06	2.76
NIKKEI 225	26788.47	145.08	0.54
SHANGHAI	3248.09	19.46	0.60
HANG SENG	20453.88	161.10	0.79

Currency	Close	Net Chng.	Chng. (%)
USD / INR	79.88	0.00	0.00
USD / EUR	1.01	0.00	0.31
USD / GBP	1.19	0.00	0.39
USD / JPY	138.11	0.46	0.33

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1714.06	5.87	0.34
Silver	18.71	0.12	0.62

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	96.89	0.70	0.72
Brent Crude	100.90	0.29	0.29
Natural Gas	7.16	0.14	2.05

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.44	0.05	0.73

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	57.18	0.14	0.24
HDFC Bank	58.00	0.98	1.72
ICICI Bank	19.00	0.11	0.58
Infosys Ltd	18.17	0.27	1.51
Tata Motors	27.82	0.90	3.34
Wipro	5.05	0.04	0.80

Institutional Flow (In Crore) 15-07-2022

Institution	Purchase	Sale	Net
FII	5300.67	6950.03	1649.36
DII	5278.66	4219.2	1059.46

Key Contents

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Top News for Today

- **Sequent Scientific:** The company has appointed PV Raghavendra Rao as the chief financial officer effective from July 25.
- **Coforge:** To consider proposal for an interim dividend on July 22.

Events of the Day

- **Results for today:** Alok Industries Ltd.; Bank of Maharashtra; HeidelbergCement India Ltd.; NELCO Ltd
- **AGM's:** Century Textiles & Industries; JSW Ispat Special Products.
- **Concall for today:** 4:00 PM Bank of Mah, 4:00 PM Oberoi Realty, 6:00 PM Just Dial
- **Oberoi Realty:** To meet investors and analysts on July 18.
- **Shemaroo Entertainment:** To meet investors and analysts on July 20.
- **Meghmani Finechem:** To meet investors and analysts on July 21.
- **IndiaMART InterMESH:** To meet investors and analysts on July 22.
- **Equitas SFB:** To meet investors and analysts on July 29.
- **Jyothi Labs:** To meet investors and analysts on July 25.
- **Mahindra CIE:** To meet investors and analysts on July 22.
- **HFCL:** To meet investors and analysts on July 25.
- **Sterlite Technologies:** To meet investors and analysts on July 25.
- **Cipla:** To meet investors and analysts on July 29.
- **Blue Star:** To meet investors and analysts on August 5.
- **Mahindra Holidays:** To meet investors and analysts on August 1.
- **Kotak Mahindra Bank:** To meet investors and analysts on July 23.
- **IndusInd Bank** to consider raising funds via debt securities
- **Parag Milk** to consider fund raising via preferential issue of shares

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	53760.78	344.63	0.65	1.32	4.67	5.96	1.17
Nifty	16049.20	110.55	0.69	1.06	4.94	6.55	0.79
BSE M Cap	22854.62	191.31	0.84	0.88	7.32	7.65	1.19
BSE S Cap	25779.56	133.88	0.52	0.54	6.82	11.79	2.58
Nifty MC 100	28017.25	213.75	0.77	1.33	8.27	8.06	0.60
BSE Auto	28406.82	649.58	2.34	2.22	15.03	16.14	21.87
BSE Capgoods	27634.84	401.62	1.47	0.20	9.53	1.67	15.78
BSE FMCG	15091.92	220.24	1.48	1.50	13.78	6.52	11.03
BSE Metal	15924.63	159.50	0.99	0.16	0.02	30.68	18.33
BSE Oil&Gas	18058.33	108.58	0.60	2.52	5.00	9.01	14.98
BSE Healthcare	22591.91	45.47	0.20	1.95	7.55	8.54	14.12
BSE Power	4390.23	3.46	0.08	4.54	14.31	9.96	61.30
BSE Realty	3345.09	21.50	0.65	2.15	11.15	8.11	5.75
BSE ConsDur	38168.87	588.03	1.56	2.78	12.98	10.50	5.93
BSE Bank	40074.01	65.66	0.16	0.92	6.11	5.37	1.05
BSE IT	27122.90	45.51	0.17	5.82	0.16	17.69	9.93

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1714.06	5.87	0.34	1.15	6.81	13.38	5.41
Silver(\$/Ounce)	18.77	0.05	0.29	1.85	13.41	27.44	26.87
Aluminium	2326.15	2.15	0.09	4.06	9.47	28.90	6.99
Copper	7178.25	18.25	0.25	7.91	22.18	30.29	24.06
Zinc	2978.75	27.25	0.92	5.93	19.46	33.44	0.80
Lead	1966.15	111.15	5.99	1.86	4.84	19.43	15.33

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	79.88	0.00	0.00	0.79	2.26	4.63	6.68
USD Index	107.74	0.33	0.30	0.26	2.90	6.90	16.24
YUAN	6.75	0.01	0.08	0.49	0.88	5.70	3.87
GBP	1.19	0.00	0.39	0.08	2.87	8.59	12.97
EUR	1.01	0.00	0.31	0.71	3.81	6.22	14.31
YEN	138.11	0.46	0.33	0.49	2.20	8.05	20.74

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	199.80	4.50	2.30	9.37	12.56	10.68	21.13
Cotton	89.53	0.82	0.92	5.60	24.31	27.49	12.00
Sugar	19.25	0.28	1.48	1.21	3.66	4.42	20.39
Wheat	789.00	12.25	1.58	7.88	24.62	29.76	13.08
Soybean	1353.00	10.75	0.80	3.70	12.00	11.05	6.08

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31288.26	658.09	2.15	0.16	4.68	9.08	9.80
Nasdaq	11452.42	201.23	1.79	1.57	6.06	14.10	20.62
S&P 500	3863.16	72.78	1.92	0.93	5.12	12.03	10.72
FTSE100	7159.01	119.20	1.69	0.52	2.03	6.01	2.15
CAC40	6036.00	120.59	2.04	0.05	2.61	8.40	6.56
DAX	12864.72	345.06	2.76	1.16	1.99	9.17	17.22
Mexico IPC	47075.87	334.56	0.72	1.06	1.96	13.05	6.13
Brazil Bovespa	96551.0	430.15	0.45	3.73	3.28	16.54	23.35
Russian RTS	1161.53	47.56	4.27	1.46	11.70	25.42	27.54
Japan Nikkei	26788.47	145.08	0.54	1.02	3.18	0.04	4.34
Hang Seng	20453.88	161.10	0.79	3.15	2.92	4.92	26.95
Taiwan Index	14648.48	101.21	0.70	2.17	6.33	13.30	18.12
Shanghai Comp	3248.09	19.46	0.60	1.99	2.09	1.63	8.24
KOSPI	2363.41	34.05	1.46	1.06	3.11	12.19	27.83
Malaysia KLCI	1419.11	0.67	0.05	0.47	2.58	10.25	6.79
Jakarta Comp	6676.28	23.12	0.35	0.70	3.78	8.25	9.92
Philippine SE	6180.16	15.10	0.24	3.26	2.39	11.66	7.67
Thai Exch	1533.37	3.45	0.22	1.86	1.67	8.07	2.60

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2150.00	140.00	6.97	4.02	16.60	0.61	29.25
Baltic Dirty	1369.00	0.00	0.00	2.70	13.61	20.13	132.43
SG Dubai HY	19.01	1.78	8.56	0.05	44.85	10.58	1257.86

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	96.89	0.70	0.72	6.92	11.56	10.46	34.93
BRENT Crude	100.90	0.29	0.29	5.82	8.62	7.15	48.29
Natural Gas	7.16	0.14	2.05	11.42	3.68	10.92	137.40

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.92	0.04	1.50	5.36	11.23	3.10	124.44
UK	2.09	0.01	0.48	6.36	15.28	10.69	214.91
Brazil	6.40	0.05	0.76	1.20	1.04	19.26	68.76
Japan	0.24	0.00	0.42	2.87	7.42	1.66	1592.86
Australia	3.41	0.00	0.12	2.79	17.39	14.88	165.73
India	7.44	0.05	0.73	0.27	1.99	3.09	20.12
Switzerland	0.76	0.01	1.43	17.30	43.49	11.11	366.67
Germany	1.13	0.05	3.82	15.76	31.08	34.56	439.22

Taking global cues, the Nifty is expected to open positive around 16200 and likely to remain range-bound in the price band of 15850-16300.

The Nifty previous session ended 0.69% up at 16049.20. It opened on a positive note and continued trading in green throughout the session towards ending with a Hammer candle. Ending the last session of the week on a positive note suggesting the Benchmark Index might get into consolidation with a positive bias. Hence, we strongly recommend buy on dips around critical supports. The Nifty getting into trading range of 15850-16250 is most likely. Higher resistances are placed around 16300 levels.

On the Nifty hourly chart, ending the session just around the critical MA band suggesting pullback. Immediate trading range likely to be 15850-16300.

Nifty patterns on multiple periods suggesting; sharp pullback from around 15850 levels suggesting range bound oscillation with a positive bias in the price band of 15850-16300. Oversold Index majors likely to play a critical role.

The Bank Nifty previous session ended 0.09% up at 34682.65. It might get into the trading range of 34300-35100.

The Financial Nifty Fut trading range likely to be 16000-16600.

Nifty Crucial Supports & Resistances-

Supports- 15850, 15800 Resistances- 16250, 16300

Open Positional Calls-

T+30 INST POSITIONAL BUY-

|Cash Segment| LT @ 1650-1600, TGT- 1850, Closing SL- below 1520

- **Sequent Scientific:** The company has appointed PV Raghavendra Rao as the chief financial officer effective from July 25.
- **Coforge:** To consider proposal for an interim dividend on July 22.

Stocks, US Equity Futures Climb as Dollar Dips

Stocks and US equity futures rose Monday amid scaled back expectations of aggressive Federal Reserve interest-rate hikes and as investors assessed Chinese pledges to shore up economic growth. An Asian share gauge added about 0.5%, with South Korea, Hong Kong and China in the green. S&P 500, Nasdaq 100 and European contracts made modest gains following a Wall Street rally Friday. Japan is shut for a holiday. China's central bank Governor Yi Gang said the monetary authority will step up implementation of prudent monetary policy. Another report flagged possible help for the real-estate industry. The nation faces rising Covid cases, hobbling lockdowns and deepening property-sector woes. The dollar slipped, with a gauge of the greenback's strength down from a record high. Faster inflation bolstered New Zealand's currency. Oil fell as the market digests slowing demand and whether supply will be increased after President Joe Biden's visit to Saudi Arabia. Treasuries won't trade in Asia due to the Japan break. Treasury futures edged up. Inversions on parts of the yield curve are a sign the bond market views the Fed's tightening cycle against inflation as still tough enough to risk recession.

Gold Steady Near 11-Month Low as Traders Weigh Dollar's Strength

Gold is holding near an 11-month low as traders assess the strength in the US dollar amid concerns over global growth, as well as the outlook for inflation and interest rate hikes. Bullion just capped its fifth straight weekly loss, the longest streak of such declines in almost four years, with investors favouring the greenback as a haven asset, and tighter monetary policy weighing on the non-interest bearing precious metal.

Oil in Retreat as Traders Weigh Mideast Supply After Biden Trip

Oil slid as investors weighed the odds of more supply from the Middle East after a landmark trip to the region by US President Joe Biden. West Texas Intermediate sank below \$97 a barrel after last week dropping almost 7% as investors fretted that a global slowdown may hurt demand and the dollar hit a record. US energy envoy Amos Hochstein said he is confident Persian Gulf producers will raise output after Biden's visit to Saudi Arabia.

Zelenskiy Fires Security Agency Head, Prosecutor

President Volodymyr Zelenskiy removed his national security head and Ukraine's top prosecutor, alleging that some employees collaborated with Russian intelligence. The firings, which target sensitive posts for a country at war, include Security Service chief Ivan Bakanov, a personal friend whose agency's tasks include counterintelligence. Russia's defense minister instructed military units to step up combat activity in Ukraine as advanced Western weapons boost Kyiv's counterattack capabilities. A UK defense official said 50,000 Russian troops have been killed and injured.

Lithium Giant Ganfeng Pulls EVs Deeper Into Forced Labor Glare

A lithium producer for carmakers including BMW AG and Tesla Inc. is beginning work to assess battery metals projects in Xinjiang, deepening links between electric vehicle supply chains and a region at the heart of human-rights allegations against China. Ganfeng Lithium Co., China's top producer of the material, is partnering through a subsidiary with a state-backed entity to accelerate exploration for and potentially develop lithium, nickel and other critical metal assets in the region. Ganfeng's Chairman Li Liangbin earlier this year visited Xinjiang where activists and Western governments say Uyghurs and other Muslim citizens have been subjected to forced labor to discuss cooperating with the local government on the plans.

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Contact us:

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: compliance@smifs.com
