



The Nifty previous session ended 1.43% up at 16278.50. It opened on a positive note and continued moving higher throughout the session towards ending with a bullish candle. Ending the session with a bullish candle suggesting continuation of bullish momentum towards 200 EMA placed around 16500 levels, midway resistance is placed around 16400 levels. Hence, we strongly recommend buy on dips around critical supports. The Nifty getting into trading range of 16200-16500 is most likely.

On the Nifty hourly chart, direction of the indicators pointing towards continuation of current uptrend. Immediate trading range likely to be 16200-16500.

Nifty patterns on multiple periods suggesting; pullback towards 200 EMA placed around 16500 is likely. Oversold Index majors likely to play a critical role.

Nifty Crucial Supports & Resistances-

Supports- 16200, 16140 Resistances- 16400, 16500

Open Positional Calls-

T+30 INST POSITIONAL BUY-

[Cash Segment] LT @ 1650-1600, TGT- 1850, Closing SL- below 1520

T+2 SELL-

[Fut Segment] GLENMARK @ 378-380, TGT- 369, Closing SL- above 384

T+2 BUY-

[Cash Segment] BANK OF BARODA @ 106-105, TGT- 111, Closing SL- below 102

T+2 BUY-

[Cash Segment] HCL TECH @ 905-900, TGT- 930, Closing SL- below 885

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks logged best day in nearly four weeks, and extended winning streak for the second day, aided by gains in information technology, metal, banking stocks.

Nifty index ended 1.43% higher at 16,279. The broader markets represented by the Nifty 500 Index ended 1.41% higher, ending at 13,984. Among the sectorial indices, Nifty IT was the top gainer gaining by 3.16%, followed by Nifty PSU Bank which was gaining 2.77%. Nifty Pharma was the top loser losing by 0.15%.

Hindalco Industries was the top gainer, gaining by 4.72%, followed by Indusind Bank and Infosys which gaining by 4.42% & 4.16%. Britannia Industries was the top loser, losing by 1.92%, followed by Dr. Reddy's Lab and HDFC Bank which losing by 1.76% & 1.06% respectively.

Market Turnover (In Crore) 18-07-2022

Name	Last	Previous
NSE Cash	*NA	41347.98
NSE F&O	6889303.20	5400960.18
BSE Cash	11,817.96	2,372.38
BSE F&O	*NA	117.81

FII Derivatives Flow (In Crore) 15-07-2022*

Instrument	Purchase	Sale	Net
Index Future	1547.17	2004.08	456.91
Index Option	431495.57	427630.68	3864.89
Stock Future	9077.35	8716.80	360.55
Stock Option	7627.19	7927.22	300.03

Institutional Flow (In Crore) 18-07-2022

Institution	Purchase	Sale	Net
FII	15055.01	14898.93	156.08
DII	6273.77	5429.44	844.33

*Data not updated till 7 PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hindalco Industries	4.72	3.06	13863266	12781340
Indusind Bank	4.42	0.85	2536142	3480790
Infosys	4.16	1.14	5835171	5290964
Tech Mahindra	3.51	0.04	3946821	2345982
Bajaj Finserv	3.46	2.61	283483	213502

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Nestle India	0.78	0.74	43977	38023
Maruti Suzuki India	0.83	2.32	478682	522414
HDFC Bank	1.06	4.17	10166110	5725352
Dr. Reddy'S Lab	1.76	0.78	467463	587952
Britannia Industries	1.92	0.54	455399	316618

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	54521.15	760.37	1.41	0.23	6.15	3.44	3.74
Nifty	16278.50	229.30	1.43	0.39	6.44	4.01	3.34
BSE M Cap	23194.72	340.10	1.49	1.74	8.92	6.27	0.28
BSE S Cap	26137.13	357.57	1.39	0.85	8.30	10.56	1.23
Nifty MC 100	28409.75	392.50	1.40	1.80	9.78	5.47	2.84
BSE Auto	28504.19	97.37	0.34	1.41	15.43	18.07	23.58
BSE Capgoods	28175.51	540.67	1.96	2.54	11.67	1.95	18.70
BSE FMCG	15085.31	6.61	0.04	1.03	13.73	6.47	10.98
BSE Metal	16357.31	432.68	2.72	0.86	2.70	28.57	14.90
BSE Oil&Gas	18294.97	236.64	1.31	1.85	6.38	8.04	17.18
BSE Healthcare	22630.10	38.19	0.17	1.45	7.73	8.38	13.98
BSE Power	4445.38	55.15	1.26	1.57	15.74	6.48	64.22
BSE Realty	3385.96	40.87	1.22	1.85	12.51	4.65	6.80
BSE ConsDur	38815.57	646.70	1.69	3.58	14.90	8.12	8.64
BSE Bank	40907.13	833.12	2.08	0.28	8.32	2.57	2.81
BSE IT	27955.07	832.17	3.07	0.23	2.91	15.17	7.17

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.95	0.03	1.14	1.48	8.59	3.36	128.51
UK	2.12	0.03	1.53	2.53	15.01	12.39	239.14
Brazil	6.40	0.05	0.76	1.20	1.04	19.26	68.76
Japan	0.24	0.00	0.00	3.27	3.95	3.27	848.00
Australia	3.44	0.03	0.82	2.11	16.80	15.69	167.60
India	7.44	0.00	0.04	1.32	1.45	3.96	19.69
Switzerland	0.81	0.05	6.32	8.70	42.04	5.50	365.79
Germany	1.20	0.07	5.83	3.77	27.82	42.40	439.66

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	79.98	0.10	0.13	0.68	2.50	4.65	6.38
USD Index	107.35	0.71	0.66	0.62	2.53	6.52	15.82
YUAN	6.74	0.02	0.32	0.25	0.64	5.47	3.64
GBP	1.20	0.01	0.98	0.66	2.30	8.05	12.46
EUR	1.02	0.01	0.70	1.11	3.43	5.85	13.97
YEN	138.18	0.39	0.28	0.54	2.25	8.10	20.78

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2150.00	140.00	6.97	3.32	16.60	0.61	29.25
Baltic Dirty	1369.00	0.00	0.00	0.44	13.61	20.13	132.43
SG Dubai HY	19.01	1.78	8.56	0.05	44.85	10.58	1257.86

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31288.26	658.09	2.15	0.16	4.68	9.08	9.80
Nasdaq	11452.42	201.23	1.79	1.57	6.06	14.10	20.62
S&P 500	3863.16	72.78	1.92	0.93	5.12	12.03	10.72
FTSE100	7250.47	91.31	1.28	0.75	3.34	4.81	3.46
CAC40	6126.45	90.31	1.50	2.17	4.14	7.03	5.17
DAX	13041.46	176.17	1.37	1.62	0.65	7.93	16.08
Mexico IPC	47075.87	334.56	0.72	1.06	1.96	13.05	6.13
Brazil Bovespa	96551.0	430.15	0.45	3.73	3.28	16.54	23.35
Russian RTS	1170.39	8.48	0.73	1.36	11.05	26.34	27.02
Japan Nikkei	26788.47	145.08	0.54	1.02	3.18	0.04	4.34
Hang Seng	20846.18	548.46	2.70	1.32	1.09	0.86	24.17
Taiwan Index	14719.64	169.02	1.16	2.64	5.89	13.38	17.26
Shanghai Comp	3278.10	50.04	1.55	1.07	1.17	2.63	7.38
KOSPI	2375.25	44.27	1.90	1.49	2.69	12.64	26.78
Malaysia KLCI	1429.54	11.10	0.78	0.26	1.87	9.59	5.95
Jakarta Comp	6659.25	7.35	0.11	0.94	4.00	7.50	10.67
Philippine SE	6268.78	73.52	1.19	1.88	0.99	10.93	4.83
Thai Exch	1544.81	11.44	0.75	0.84	0.93	7.81	0.72

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	99.64	2.01	2.06	4.31	9.09	7.96	38.70
BRENT Crude	103.64	2.46	2.43	3.25	6.13	4.62	52.34
Natural Gas	7.26	0.25	3.52	13.03	5.17	9.64	140.82

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1713.58	5.56	0.33	1.17	6.83	13.40	5.43
Silver(\$/Ounce)	18.84	0.12	0.65	1.50	13.09	27.18	26.61
Aluminium	2326.15	2.15	0.09	4.06	9.47	28.90	6.99
Copper	7178.25	18.25	0.25	7.91	22.18	30.29	24.06
Zinc	2978.75	27.25	0.92	5.93	19.46	33.44	0.80
Lead	1966.15	111.15	5.99	1.86	4.84	19.43	15.33

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	205.85	6.05	3.03	3.47	9.48	7.96	21.99
Cotton	91.28	2.57	2.90	3.75	22.83	26.07	14.19
Sugar	19.39	0.14	0.73	2.81	3.52	4.53	19.47
Wheat	790.25	13.50	1.74	7.73	24.50	29.65	13.26
Soybean	1367.75	25.50	1.90	2.65	11.04	10.08	7.23

Bank of Maharashtra

Bank of Maharashtra's net profit more than doubled to Rs 451.90 crore in the April-June quarter compared to Rs 208.01 crore in the year-ago quarter, the lender said on Monday. Total income during April-June 2022-23 fell to Rs 3,774.32 crore from Rs 3,790.72 crore in the same quarter of 2021-22. The bank's asset quality improved with the gross non-performing assets falling to 3.74 per cent of the gross advances as of June 30, 2022, as against 6.35 per cent in the year-ago period. In value terms, gross NPAs stood at Rs 5,259.62 crore by Q1FY23, down from Rs 7,021.63 crore by Q1FY22. The net NPAs came down to 0.88 per cent (Rs 1,206.43 crore) from 2.22 per cent (Rs 2,352.75 crore). Provisions for bad loans and contingencies for the quarter fell to Rs 548.41 crore from Rs 753.10 crore in the same quarter of FY22. The Pune-based lender said there was an impact due to change in accounting policy, resulting in decrease in other income and net profit after tax by Rs 22.03 crore during the quarter ended June 30, 2022.

Heidelberg Cement India

Net profit of HeidelbergCement India declined 24.82% to Rs 51.61 crore in the quarter ended June 2022 as against Rs 68.65 crore during the previous quarter ended June 2021. Sales rose 6.11% to Rs 589.89 crore in the quarter ended June 2022 as against Rs 555.94 crore during the previous quarter ended June 2021.

Jindal Stainless to supply 3,500 tonnes stainless steel for Udhampur-Srinagar-Baramulla Railway Link tunnel project

Jindal Stainless will supply 3,500 tonnes stainless steel for the Indian Railway's Udhampur-Srinagar-Baramulla Railway Link (USBRL) tunnel project coming up in Jammu and Kashmir. The company said the project is a 272 km-long railway link between Jammu and Kashmir. USBRL has been declared a project of national importance and is the biggest one in the construction of a mountain railway since independence. It is also the highest altitude railway network and the most challenging railway project undertaken by the Indian Railways. The newly constructed railway line will provide an all-weather and reliable connectivity to Jammu and Kashmir.

EESL to invest Rs 150 crore for upscaling energy efficiency projects

State-owned Energy Efficiency Services Ltd (EESL) will invest Rs 150 crore for upscaling 100 energy efficiency projects in different industrial units of various sectors. The project is aimed at implementing innovative energy efficiency technologies and deploy large scale energy efficiency measures in the industries covered under PAT scheme. Together with EESL, BEE plans to bolster industries by creating an ecosystem, which not only provides support in meeting their allocated Specific Energy Consumption (SEC) reduction targets under the PAT scheme, but also supports market transformation for innovative technologies and bring substantial investment in this endeavour. Under the project, BEE and EESL with their collaborative approach and expertise, aim to deploy eight innovative energy efficiency technologies in PAT industries. For this, 27 demonstrations will be held across the country. In a bid to create awareness around this project, EESL and BEE also organised a workshop in association with Gujarat Energy Development Agency (GEDA) and State Designated Agencies of Rajasthan, Maharashtra, Madhya Pradesh and Goa. During the DEEP consultation workshop, key dignitaries from BEE, EESL, GEDA, Climate Change Department (CCD), government of Gujarat, shared insights about the importance of energy efficient technologies.

Prices of Adani Wilmar's Fortune edible oil cut by Rs 30 per litre

Edible oil firm Adani Wilmar, which sells its products under Fortune brand, on Monday announced reduction in cooking oil prices by up to Rs 30 per litre amid fall in global prices. The maximum reduction has been done in soyabean oil. The stocks with new prices will reach market soon. Mother Dairy, which sells edible oils under the Dhara brand, had cut prices of soyabean and rice bran oils by up to Rs 14 per litre. The food ministry had called a meeting on July 6 to discuss edible oil prices and directed edible oil firms to pass on the benefits of fall in global cooking oil prices to consumers. Fortune soyabean oil price has been revised to Rs 165 per litre from Rs 195 per litre. The sunflower oil rate has been revised to Rs 199 per litre from Rs 210 per litre. Mustard Oil MRP (maximum retail price) has been cut to Rs 190 per litre from Rs 195 per litre. Fortune rice bran oil price has been revised downwards to Rs 210 per litre from Rs 225 per litre, while the MRP of groundnut oil has been cut to Rs 210 per litre from Rs 220 per litre. The price of Raag vanaspati has been reduced to Rs 185 per litre from Rs 200 per litre and that of Raag palmolein oil to Rs 144 per litre from Rs 170 per litre.

Zydus gets USFDA nod to market generic antifungal medication

Zydus Lifesciences has received approval from the US health regulator to market antifungal Efinaconazole Topical solution. Zydus Worldwide DMCC has received final approval from the US Food and Drug Administration (USFDA) to market the product. Efinaconazole is an antifungal used for the topical treatment of Onychomycosis of the toenails due to *Trichophyton rubrum* and *Trichophyton mentagrophytes*. The drug will be manufactured at the group's topical manufacturing facility in Ahmedabad. Efinaconazole topical solution had annual sales of USD 292 million in the US.

L&T Realty inks 3 joint development pacts for projects in Mumbai Metropolitan Region

L&T Realty, the real-estate development arm of Larsen & Toubro, has entered into a binding agreement to jointly develop projects in South Mumbai, western suburbs of Mumbai and Thane worth Rs 8,000 crore. These projects have a total development potential of 4.4 million sq ft and will help the company expand its portfolio to drive growth. This is a part of the company's larger plan to strengthen its footprint in major metros by adding around 5 million sq ft every year over the next five years. The project in western suburb of Mumbai is set in a prime location of Andheri. This would be L&T Realty's first project in western suburb and the company will develop a modern gated residential complex comprising 20 towers with a shopping complex. The proposed project in Thane will be developed over a 6-acre land parcel in the heart of the city.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Renaissance Global Ltd	5 for 1 stock split effective 19-07-22
Ador Welding Ltd	Cash dividend of INR12.50 effective 19-07-22
Grindwell Norton Ltd	Cash dividend of INR12 effective 19-07-22
HCL Technologies Ltd	Cash dividend of INR10 effective 19-07-22
Goodricke Group Ltd	Cash dividend of INR3 effective 19-07-22
Renaissance Global Ltd	Cash dividend of INR3 effective 19-07-22
Thirumalai Chemicals Ltd	Cash dividend of INR2.50 effective 19-07-22
Mahindra Lifespace Developers Ltd	Cash dividend of INR2 effective 19-07-22
Heranba Industries Ltd	Cash dividend of INR2 effective 19-07-22
Federal Bank Ltd	Cash dividend of INR1.8 effective 19-07-22
Karur Vysya Bank Ltd/The	Cash dividend of INR1.6 effective 19-07-22
Astec Lifesciences Ltd	Cash dividend of INR1.5 effective 19-07-22
Panth Infinity Ltd	Stock dividend of INR1.5 effective 19-07-22
AKI India Ltd	Stock dividend of INR1.3 effective 19-07-22

Domestic Events

- No Events

Global Events

- The U.S. Housing Starts for June 2022.
- Euro Area Inflation for June 2022.
- Euro Area Construction Output for May 2022.

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Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

Contact us:

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