

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	54767.62	246.47	0.45
Nifty	16340.55	62.05	0.38

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	31827.05	754.44	2.43
NASDAQ COM.	11713.15	353.10	3.11
FTSE 100	7296.28	73.04	1.01
CAC 40	6201.22	109.31	1.79
DAX	13308.41	348.60	2.69
NIKKEI 225	27595.83	632.62	2.35
SHANGHAI	3294.77	17.39	0.53
HANG SENG	21019.73	402.19	1.95

Currency	Close	Net Chng.	Chng. (%)
USD / INR	79.95	0.03	0.04
USD / EUR	1.02	0.00	0.06
USD / GBP	1.20	0.00	0.09
USD / JPY	138.14	0.07	0.05

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1711.47	0.27	0.02
Silver	18.68	0.03	0.18

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	103.53	0.69	0.66
Brent Crude	106.93	0.45	0.42
Natural Gas	7.24	0.02	0.29

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.43	0.00	0.04

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	56.26	0.76	1.37
HDFC Bank	57.18	1.40	2.51
ICICI Bank	19.67	0.55	2.88
Infosys Ltd	18.71	0.27	1.46
Tata Motors	28.63	0.64	2.29
Wipro	5.19	0.13	2.57

Institutional Flow (In Crore) 19-07-2022

Institution	Purchase	Sale	Net
FII	6177.59	5201.19	976.4
DII	5085.73	5186.46	100.73

Key Contents

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Top News for Today

- **Vedanta:** The company approved a second Interim Dividend of Rs 19.5 per equity share. The total dividend payout for the company amounts to Rs 7,250 crore.
- **Grasim:** The company plans for trading and marketing of building material through a B2B e-commerce. It approved investment of Rs 2,000 crore over the next 5 years.
- **Krsnaa Diagnostic:** The company has won a tender from Rajasthan Medical Education Society (Directorate of Medical Education), Govt of Rajasthan for supply, installation, operation, and maintenance of CT Scan Center at Raj - MES Medical College located at Churu, Rajasthan on Public Private Partnership basis.
- **Trident:** The company has temporarily shut down major operations in Punjab, including two textile units and one paper and chemical unit, from intervening night of July 20-21 due to protests. Estimated impact on the production shall be intimated once normalcy resumes.
- **Vodafone Idea:** The company will consider issue of equity shares or warrants convertible into equity shares upto 42.76 crore shares to promoter entity on July 22.

Events of the Day

- **Results for today:** Wipro, Gland Pharma, IndusInd Bank, Tata Communications, Agro Tech Foods, CEAT, Century Plyboards, Hathway Cable & Datacom, Havells India, JSW Ispat Special Products, Lloyds Steels Industries, Mastek, Newgen Software Technologies, Oracle Financial Services Software, Reliance Industrial Infrastructure, Sagar Cements, Sasken Technologies, Stylam Industries, Syngene International
- **AGM's:** ITC, JSW Steel, Syngene International
- **Concall for today:** 11:00 AM Rallis, 12:00 PM Polycab India, 1:00 PM Expleo Solutions, 2:00 PM Shemaroo Ent, 3:30 PM Stylam Ind, 4:00 PM Kirloskar Pneum, 4:30 PM Newgen Software Technologies, 6:00 PM IndusInd Bank, 6:00 PM AU Small Finance, 6:30 PM Gland Pharma, 7:30 PM Wipro
- **Apollo Pipes:** To meet investors and analysts on July 27.
- **Shoppers Stop:** To meet investors and analysts on July 27.
- **UTI Asset Management:** To meet investors and analysts on July 27.
- **PCBL:** To meet investors and analysts on July 21.
- **Tatva Chintan Pharma Chem:** To meet investors and analysts on July 25.
- **Vedanta:** To meet investors and analysts on July 28.
- **UPL:** To meet investors and analysts on August 1. Crompton Greaves: To meet investors and analysts on July 25.
- **Ujjivan Small Finance Bank:** To meet investors and analysts on July 26.
- **Escorts Kubota:** To meet investors and analysts on August 1.
- **Meghmani Organics:** To meet investors and analysts on July 22.
- **Emami:** To meet investors and analysts on July 29.
- **CARE Rating** to consider proposal of shares buyback plan
- **Ceat** to consider proposal of bond sale plan
- **State Bank of India** to consider Fund raising by way of AT 1 and Tier 2 Capital by issuance of Basel III compliant debt instruments

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	54767.62	246.47	0.45	1.63	6.14	3.98	4.92
Nifty	16340.55	62.05	0.38	1.76	6.45	4.65	4.53
BSE M Cap	23351.98	157.26	0.68	2.96	11.20	4.92	2.87
BSE S Cap	26367.49	230.36	0.88	2.27	12.57	8.99	1.41
Nifty MC 100	28600.95	191.20	0.67	2.95	13.08	5.54	5.04
BSE Auto	28756.33	252.14	0.88	3.47	17.21	16.54	25.85
BSE Capgoods	28302.00	126.49	0.45	3.95	14.63	2.55	20.97
BSE FMCG	15102.37	17.06	0.11	2.19	12.50	8.38	11.16
BSE Metal	16489.84	132.53	0.81	2.87	8.36	27.69	12.11
BSE Oil&Gas	18235.15	59.82	0.33	1.79	9.85	10.01	17.81
BSE Healthcare	22650.89	20.79	0.09	2.20	7.64	8.56	13.10
BSE Power	4468.75	23.37	0.53	0.94	18.10	5.91	68.94
BSE Realty	3475.94	89.98	2.66	4.51	17.77	2.67	12.34
BSE ConsDur	38975.86	160.29	0.41	4.67	14.90	8.51	9.75
BSE Bank	41297.37	390.24	0.95	2.20	9.69	1.47	5.69
BSE IT	27986.18	31.11	0.11	1.18	2.59	13.71	6.45

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1711.47	0.27	0.02	1.39	6.92	12.58	5.47
Silver(\$/Ounce)	18.77	0.01	0.04	2.33	13.70	25.54	24.73
Aluminium	2379.50	30.69	1.27	1.29	3.95	26.71	1.06
Copper	7254.50	156.50	2.11	1.10	19.10	29.44	21.05
Zinc	3033.00	58.50	1.89	2.90	15.20	33.53	2.41
Lead	1993.25	21.75	1.08	1.10	2.90	18.59	12.63

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	79.95	0.03	0.04	0.43	2.46	4.31	6.35
USD Index	106.60	0.06	0.06	1.24	1.84	6.21	14.68
YUAN	6.75	0.00	0.02	0.40	0.79	4.84	3.86
GBP	1.20	0.00	0.19	1.09	1.92	8.03	11.81
EUR	1.02	0.00	0.07	1.74	2.64	5.70	13.13
YEN	138.14	0.08	0.06	0.52	2.20	7.42	20.46

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	216.50	1.30	0.60	5.43	4.79	2.35	31.65
Cotton	92.17	0.38	0.41	4.89	22.23	23.98	15.35
Sugar	18.84	0.57	2.94	0.80	0.59	4.85	19.17
Wheat	804.00	8.75	1.08	0.89	23.24	26.64	14.79
Soybean	1339.00	20.00	1.47	0.83	12.96	12.50	5.00

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	31827.05	754.44	2.43	2.73	6.48	9.48	7.78
Nasdaq	11713.15	353.10	3.11	3.98	8.47	12.93	19.21
S&P 500	3936.69	105.84	2.76	3.09	7.13	11.72	8.94
FTSE100	7296.28	73.04	1.01	1.20	2.45	4.36	6.03
CAC40	6201.22	109.31	1.79	2.60	4.75	6.40	2.29
DAX	13308.41	348.60	2.69	3.12	0.32	7.34	12.54
Mexico IPC	47259.23	336.03	0.72	0.82	1.09	12.21	4.06
Brazil Bovespa	98244.8	1328.67	1.37	0.03	1.61	14.08	21.66
Russian RTS	1175.04	6.31	0.54	2.86	13.45	22.35	25.03
Japan Nikkei	27595.83	632.62	2.35	4.78	7.07	1.38	0.75
Hang Seng	21019.73	402.19	1.95	1.28	0.48	0.57	22.73
Taiwan Index	14873.07	177.08	1.21	3.81	3.23	13.28	15.16
Shanghai Comp	3294.77	17.39	0.53	0.38	0.56	4.63	6.78
KOSPI	2392.17	21.45	0.90	2.74	0.06	12.00	25.99
Malaysia KLCI	1435.18	6.89	0.48	1.72	0.39	9.92	5.55
Jakarta Comp	6823.82	94.51	1.40	2.86	2.09	5.49	13.51
Philippine SE	6339.05	54.85	0.87	1.37	0.11	11.22	3.74
Thai Exch	1533.43	11.38	0.74	1.54	1.65	8.74	0.35

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2145.00	17.00	0.79	6.56	17.37	0.14	29.74
Baltic Dirty	1448.00	35.00	2.48	5.46	20.27	8.87	145.42
SG Dubai HY	18.24	1.58	7.97	8.94	51.94	20.87	1514.16

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	103.53	0.69	0.66	7.51	5.50	0.76	53.56
BRENT Crude	106.93	0.45	0.42	7.36	4.01	2.88	66.36
Natural Gas	7.24	0.02	0.29	8.28	4.88	1.29	134.78

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.02	0.00	0.06	2.91	6.41	6.60	147.09
UK	2.18	0.02	1.07	5.06	12.73	10.83	289.29
Brazil	6.18	0.19	2.92	3.11	4.11	13.50	62.37
Japan	0.24	0.01	2.09	5.17	1.67	3.56	2340.00
Australia	3.54	0.03	0.94	4.58	12.93	13.96	200.00
India	7.43	0.00	0.04	0.68	1.46	3.94	20.06
Switzerland	0.86	0.03	3.98	12.81	38.09	8.87	351.60
Germany	1.28	0.06	5.10	12.81	23.12	40.33	430.83

Taking global cues, the Nifty is expected to open positive around 16500 and likely to remain range-bound in the price band of 16200-16600.

The Nifty previous session ended 0.38% up at 16340.55. It opened on a flat note and continued moving higher throughout the session towards ending with a bullish candle. Ending the session with a bullish candle suggesting continuation of bullish momentum towards 200 EMA placed around 16500 levels. Hence, we strongly recommend buy on dips around critical supports. The Nifty getting into trading range of 16200-16500 is most likely. Higher resistance is placed around 16600 levels.

On the Nifty hourly chart, direction of the indicators pointing towards continuation of current uptrend. Immediate trading range likely to be 16200-16600.

Nifty patterns on multiple periods suggesting; pullback towards 200 EMA placed around 16500 is likely. Oversold Index majors likely to play a critical role.

The Bank Nifty previous session ended 1.02% up at 35720.35. It might get into the trading range of 35400-36300.

The Financial Nifty Fut trading range likely to be 16000-16600.

Nifty Crucial Supports & Resistances-

Supports- 16200, 16140 Resistances- 16500, 16600

Open Positional Calls-

T+30 INST POSITIONAL BUY-

| Cash Segment | LT @ 1650-1600, TGT- 1850, Closing SL- below 1520

T+2 BUY-

| Cash Segment | HCL TECH @ 905-900, TGT- 930, Closing SL- below 885

BTST-

| Cash Segment | INDUSIND BANK @ 867-865, TGT- 885, Closing SL- below 855

BTST-

| Cash Segment | RIL @ 2445-2440, TGT- 2480, Closing SL- below 2420

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- **Grasim:** The company plans for trading and marketing of building material through a B2B e-commerce. It approved investment of Rs 2,000 crore over the next 5 years.
- **Krsnaa Diagnostic:** The company has won a tender from Rajasthan Medical Education Society (Directorate of Medical Education), Government of Rajasthan for supply, installation, operation, and maintenance of CT Scan Center at Raj - MES Medical College located at Churu, Rajasthan on Public Private Partnership basis. The tenure of contract is 10 years.
- **Trident:** The company has temporarily shut down major operations in Punjab, including two textile units and one paper and chemical unit, from intervening night of July 20-21 due to protests. Estimated impact on the production shall be intimated once normalcy resumes.
- **Vodafone Idea:** The company will consider issue of equity shares or warrants convertible into equity shares upto 42.76 crore shares to promoter entity on July 22.
- **Gillette India/ Procter & Gamble Hygiene and Health Care:** The companies have appointed L. V. Vaidyanathan as Managing Director for a period of five years with effect from July 1, 2022.

US Futures Up, Stocks Extend Rally as Dollar Dips

Stocks extended a rally in Asia Wednesday amid a dip in the dollar and speculation that the worst of this year's equity rout may be over. A gauge of Asian equities added 1.5%, lifted by Japan and Hong Kong, after the S&P 500's biggest jump since June. US futures pushed higher, encouraged by a late Netflix Inc. surge on a smaller-than-expected subscriber loss. Chinese share gains were more muted given property-sector and Covid challenges. Traders were also digesting a report that Beijing is preparing to hand down a fine of more than \$1 billion to Didi Global Inc. before wrapping up a year-long probe into the ride-hailing giant. A dollar gauge has shed about 1% this week, underscoring waning haven demand for the greenback and a brighter mood in markets. Treasuries held a decline that's taken the 10-year yield back above 3%. The euro hovered around a two-week high against the dollar on the possibility of a bigger-than-expected European Central Bank interest-rate hike Thursday.

US Says Mexico Energy Policy Violates Trade Deal; Opens Dispute

The US said Mexico's nationalist energy policies violate North America's free-trade deal and has requested dispute-settlement talks under the agreement, according to people with knowledge of the matter who also showed a government statement to Bloomberg News. Mexico's moves to prioritize energy from its state utility over private renewables companies, as well as denials and revocations of US firms' abilities to operate in the country's energy sector, are among the issues raised, according to the statement.

Oil Edges Lower as Traders Assess Stockpiles, Outlook for Dollar

Oil eased after a three-day climb as investors weighed data that pointed to a rise in US inventories and the outlook for the dollar. West Texas Intermediate for September, the contract with the highest volume and open interest, edged lower in early Asian trading after rising more than 8% in the prior three sessions. That advance was supported by weakness in the US currency, a pipeline outage, and signs physical markets remain tight.

Sky-High Energy Prices Prompt Dollar Buying Spree from Korea Gas

One of South Korea's biggest energy importers is increasing its protection against further gains in the US dollar as global commodities prices surge. Korea Gas Corp. doubled its purchase of dollar forward contracts between March and May from the same period last year, the state-owned gas importer known as Kogas said by email. The increased hedging aims to minimize risks from dollar swings after a rally in natural gas and crude prices, it said. The move risks watering down government efforts to stem a rising trade imbalance because of increased commodity prices and a weakening won, which has lost 10% against the greenback this year. Kogas, one of the world's biggest buyers of LNG and one of Korea's biggest buyers of dollars, said that it would cooperate with the government but is limited by the size of its exposure.

FDA Starts Review of Food and Tobacco Regulatory Divisions

The US Food and Drug Administration is beginning an outside review of its divisions that oversee safety and inspection activities for food and tobacco. Commissioner Robert Califf has hired external experts to conduct a comprehensive evaluation for the agency's Human Foods Program, along with parts of the Office of Regulatory Affairs, and the Center for Tobacco Products, according to a statement on the agency's website. Califf has long been considered tough on the tobacco industry, bringing electronic cigarettes and vapes under the agency's purview in an earlier term as director. The FDA has come under scrutiny more recently for its response to a shortage of infant formula that arose after questions about safety at an Abbott Laboratories manufacturing site.

Auto / Auto Ancillaries

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Contact us:

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: compliance@smifs.com
